

Global eDiscovery Market Size, Status and Forecast 2020-2026

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Abstracts

Electronic discovery (sometimes known as e-discovery, ediscovery, eDiscovery, or e-Discovery) is the electronic aspect of identifying, collecting and producing electronically stored information (ESI) in response to a request for production in a law suit or investigation.

The growth of the eDiscovery technologies market is also driven by factors, such as an increasing litigation in the Attorneys and Legal Supervisor and enterprise industry. However, factors such as high investment and installation cost are hindering the growth of this market.

E-discovery is becoming an increasingly important consideration for almost all organizations as a result of the enormous number of civil cases filed each year, the growing proportion of business records that are stored electronically, new statutes at all levels of government focused on electronically-stored information, and a growing body of court rulings that are making the discovery and presentation of electronic data more important.

In order to satisfy e-discovery obligations, organizations should be fully aware of their current and reasonably anticipated information retention obligations, become much more proactive about how they retain and manage data, implement appropriate technology that can archive data and allow legal holds to be implemented easily, and take the other steps necessary to minimize the risks of non-compliance with e-discovery obligations.

Increased litigation and regulation coupled with expanding use cases for eDiscovery software will continue to drive moderate growth in the worldwide eDiscovery market. The data solution market, however, is maturing rapidly as buyers search for automation to solve well-defined problems. To meet maturing needs, eDiscovery Solution and service providers are already creating robust strategies to use existing search and analytics competencies to compete in the white hot content analytics and cognitive

solution markets.

Since the COVID-19 virus outbreak in December 2019, the disease has spread to almost 100 countries around the globe with the World Health Organization declaring it a public health emergency. The global impacts of the coronavirus disease 2019 (COVID-19) are already starting to be felt, and will significantly affect the eDiscovery market in 2020.

COVID-19 can affect the global economy in three main ways: by directly affecting production and demand, by creating supply chain and market disruption, and by its financial impact on firms and financial markets.

The outbreak of COVID-19 has brought effects on many aspects, like flight cancellations; travel bans and quarantines; restaurants closed; all indoor events restricted; over forty countries state of emergency declared; massive slowing of the supply chain; stock market volatility; falling business confidence, growing panic among the population, and uncertainty about future.

This report also analyses the impact of Coronavirus COVID-19 on the eDiscovery industry.

Based on our recent survey, we have several different scenarios about the eDiscovery YoY growth rate for 2020. The probable scenario is expected to grow by a xx% in 2020 and the revenue will be xx in 2020 from US\$ 18070 million in 2019. The market size of eDiscovery will reach xx in 2026, with a CAGR of xx% from 2020 to 2026.

With industry-standard accuracy in analysis and high data integrity, the report makes a brilliant attempt to unveil key opportunities available in the global eDiscovery market to help players in achieving a strong market position. Buyers of the report can access verified and reliable market forecasts, including those for the overall size of the global eDiscovery market in terms of revenue.

Players, stakeholders, and other participants in the global eDiscovery market will be able to gain the upper hand as they use the report as a powerful resource. For this version of the report, the segmental analysis focuses on revenue and forecast by each application segment in terms of revenue and forecast by each type segment in terms of revenue for the period 2015-2026.

Regional and Country-level Analysis

The report offers an exhaustive geographical analysis of the global eDiscovery market, covering important regions, viz, North America, Europe, China, Japan, Southeast Asia, India and Central & South America. It also covers key countries (regions), viz, U.S., Canada, Germany, France, U.K., Italy, Russia, China, Japan, South Korea, India, Australia, Taiwan, Indonesia, Thailand, Malaysia, Philippines, Vietnam, Mexico, Brazil, Turkey, Saudi Arabia, UAE, etc.

The report includes country-wise and region-wise market size for the period 2015-2026. It also includes market size and forecast by each application segment in terms of revenue for the period 2015-2026.

Competition Analysis

In the competitive analysis section of the report, leading as well as prominent players of the global eDiscovery market are broadly studied on the basis of key factors. The report offers comprehensive analysis and accurate statistics on revenue by the player for the period 2015-2020. It also offers detailed analysis supported by reliable statistics on price and revenue (global level) by player for the period 2015-2020.

On the whole, the report proves to be an effective tool that players can use to gain a competitive edge over their competitors and ensure lasting success in the global eDiscovery market. All of the findings, data, and information provided in the report are validated and revalidated with the help of trustworthy sources. The analysts who have authored the report took a unique and industry-best research and analysis approach for an in-depth study of the global eDiscovery market.

The following players are covered in this report:

Symantec Corporation

IBM

Xerox Legal Business Services

Exterro

EMC

Epiq Systems

HPE

Kcura Corporation

Accessdata

FTI Technology

Deloitte

Advanced Discovery

DTI

Consilio

Kroll Ontrack

Zylab

Guidance Software

Integreon

KPMG

FRONTEO

Recommind

Veritas

Navigant

PwC

Ricoh

UnitedLex

LDiscovery

Lighthouse eDiscovery

Thomson Reuters

iCONNECT Development

eDiscovery Breakdown Data by Type

ECA

Processing

Review

Forensic Data Collection

Legal Hold Management

Other

eDiscovery Breakdown Data by Application

Attorneys and Legal Supervisors

Government and Regulatory Agencies

Legal and IT Departments of Enterprises

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