

Global Digital Remittance Market Size, Status and Forecast 2020-2026

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Abstracts

This report studies the Digital Remittance market. Digital Remittance is an online service that lets people send money to friends and family living abroad, using a computer, smartphone or tablet.

The top three companies, Western Union (WU), Ria Financial Services and PayPal/Xoom, have 48% of the market share.

Since the COVID-19 virus outbreak in December 2019, the disease has spread to almost 100 countries around the globe with the World Health Organization declaring it a public health emergency. The global impacts of the coronavirus disease 2019 (COVID-19) are already starting to be felt, and will significantly affect the Digital Remittance market in 2020.

COVID-19 can affect the global economy in three main ways: by directly affecting production and demand, by creating supply chain and market disruption, and by its financial impact on firms and financial markets.

The outbreak of COVID-19 has brought effects on many aspects, like flight cancellations; travel bans and quarantines; restaurants closed; all indoor events restricted; over forty countries state of emergency declared; massive slowing of the supply chain; stock market volatility; falling business confidence, growing panic among the population, and uncertainty about future.

This report also analyses the impact of Coronavirus COVID-19 on the Digital Remittance industry.

Based on our recent survey, we have several different scenarios about the Digital Remittance YoY growth rate for 2020. The probable scenario is expected to grow by a xx% in 2020 and the revenue will be xx in 2020 from US\$ 2996.3 million in 2019. The market size of Digital Remittance will reach xx in 2026, with a CAGR of xx% from 2020 to 2026.

With industry-standard accuracy in analysis and high data integrity, the report makes a

brilliant attempt to unveil key opportunities available in the global Digital Remittance market to help players in achieving a strong market position. Buyers of the report can access verified and reliable market forecasts, including those for the overall size of the global Digital Remittance market in terms of revenue. Players, stakeholders, and other participants in the global Digital Remittance market will be able to gain the upper hand as they use the report as a powerful resource. For this version of the report, the segmental analysis focuses on revenue and forecast by each application segment in terms of revenue and forecast by each type segment in terms of revenue for the period 2015-2026.

Regional and Country-level Analysis

The report offers an exhaustive geographical analysis of the global Digital Remittance market, covering important regions, viz, North America, Europe, China, Japan, Southeast Asia, India and Central & South America. It also covers key countries (regions), viz, U.S., Canada, Germany, France, U.K., Italy, Russia, China, Japan, South Korea, India, Australia, Taiwan, Indonesia, Thailand, Malaysia, Philippines, Vietnam, Mexico, Brazil, Turkey, Saudi Arabia, UAE, etc.

The report includes country-wise and region-wise market size for the period 2015-2026. It also includes market size and forecast by each application segment in terms of revenue for the period 2015-2026.

Competition Analysis

In the competitive analysis section of the report, leading as well as prominent players of the global Digital Remittance market are broadly studied on the basis of key factors. The report offers comprehensive analysis and accurate statistics on revenue by the player for the period 2015-2020. It also offers detailed analysis supported by reliable statistics on price and revenue (global level) by player for the period 2015-2020. On the whole, the report proves to be an effective tool that players can use to gain a competitive edge over their competitors and ensure lasting success in the global Digital Remittance market. All of the findings, data, and information provided in the report are validated and revalidated with the help of trustworthy sources. The analysts who have authored the report took a unique and industry-best research and analysis approach for an in-depth study of the global Digital Remittance market.

The following players are covered in this report:

Western Union (WU)

Ria Financial Services

PayPal/Xoom

TransferWise

WorldRemit

MoneyGram

Remitly

Azimo

TransferGo

InstaReM

TNG Wallet

Toast Me

OrbitRemit

Smiles Mobile Remittance

Avenues India Pvt Ltd

Digital Remittance Breakdown Data by Type

Banks Digital Remittance

Digital Money Transfer Operators

The segment of digital money transfer holds a comparatively larger share in global market, which accounts for about 86%.

Digital Remittance Breakdown Data by Application

Migrant Labor Workforce

Study Abroad and Travel

Small Businesses

Other

The migrant labor workforce holds an important share in terms of applications, and accounts for 67% of the market share.

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