

# Global Contract Research Organization (CRO) Market Size, Status and Forecast 2020-2026

<https://marketpublishers.com/r/G7F3A940BDD6EN.html>

Date: June 2020

Pages: 94

Price: US\$ 3,900.00 (Single User License)

ID: G7F3A940BDD6EN

## Abstracts

Contract research organization (CRO) provide clinical trial and other research support services for the pharmaceutical, biotechnology, medical device industries and also serve government institutions, foundations and universities.

CROs provide drug development services, regulatory and scientific support, and infrastructure and staffing support to provide their clients with the flexibility to supplement their in-house capabilities or to provide a fully outsourced solution. The CRO industry has grown from providing limited clinical trial services in the 1970s to a full service industry characterized by broad relationships with clients and by service offerings that encompass the entire drug development process. Today, CROs provide a comprehensive range of clinical services, including protocol design and management and monitoring of Phase I through Phase IV clinical trials, data management, laboratory testing, medical and safety reviews and statistical analysis. In addition, CROs provide services that generate high quality and timely data in support of applications for regulatory approval of new drugs or reformulations of existing drugs as well as new and existing marketing claims. CROs leverage selected information technologies and procedures to efficiently capture, manage and analyze the large streams of data generated during a clinical trial.

Since the COVID-19 virus outbreak in December 2019, the disease has spread to almost 100 countries around the globe with the World Health Organization declaring it a public health emergency. The global impacts of the coronavirus disease 2019 (COVID-19) are already starting to be felt, and will significantly affect the Contract Research Organization (CRO) market in 2020.

COVID-19 can affect the global economy in three main ways: by directly affecting production and demand, by creating supply chain and market disruption, and by its financial impact on firms and financial markets.

The outbreak of COVID-19 has brought effects on many aspects, like flight

cancellations; travel bans and quarantines; restaurants closed; all indoor events restricted; over forty countries state of emergency declared; massive slowing of the supply chain; stock market volatility; falling business confidence, growing panic among the population, and uncertainty about future.

This report also analyses the impact of Coronavirus COVID-19 on the Contract Research Organization (CRO) industry.

Based on our recent survey, we have several different scenarios about the Contract Research Organization (CRO) YoY growth rate for 2020. The probable scenario is expected to grow by a xx% in 2020 and the revenue will be xx in 2020 from US\$ 59370 million in 2019. The market size of Contract Research Organization (CRO) will reach xx in 2026, with a CAGR of xx% from 2020 to 2026.

With industry-standard accuracy in analysis and high data integrity, the report makes a brilliant attempt to unveil key opportunities available in the global Contract Research Organization (CRO) market to help players in achieving a strong market position.

Buyers of the report can access verified and reliable market forecasts, including those for the overall size of the global Contract Research Organization (CRO) market in terms of revenue.

Players, stakeholders, and other participants in the global Contract Research Organization (CRO) market will be able to gain the upper hand as they use the report as a powerful resource. For this version of the report, the segmental analysis focuses on revenue and forecast by each application segment in terms of revenue and forecast by each type segment in terms of revenue for the period 2015-2026.

## Regional and Country-level Analysis

The report offers an exhaustive geographical analysis of the global Contract Research Organization (CRO) market, covering important regions, viz, North America, Europe, China, Japan, Southeast Asia, India and Central & South America. It also covers key countries (regions), viz, U.S., Canada, Germany, France, U.K., Italy, Russia, China, Japan, South Korea, India, Australia, Taiwan, Indonesia, Thailand, Malaysia, Philippines, Vietnam, Mexico, Brazil, Turkey, Saudi Arabia, UAE, etc.

The report includes country-wise and region-wise market size for the period 2015-2026. It also includes market size and forecast by each application segment in terms of revenue for the period 2015-2026.

## Competition Analysis

In the competitive analysis section of the report, leading as well as prominent players of the global Contract Research Organization (CRO) market are broadly studied on the

basis of key factors. The report offers comprehensive analysis and accurate statistics on revenue by the player for the period 2015-2020. It also offers detailed analysis supported by reliable statistics on price and revenue (global level) by player for the period 2015-2020.

On the whole, the report proves to be an effective tool that players can use to gain a competitive edge over their competitors and ensure lasting success in the global Contract Research Organization (CRO) market. All of the findings, data, and information provided in the report are validated and revalidated with the help of trustworthy sources. The analysts who have authored the report took a unique and industry-best research and analysis approach for an in-depth study of the global Contract Research Organization (CRO) market.

The following players are covered in this report:

Labcorp

IQVIA

Syneos Health

Parexel

PRA

PPD

CRL

ICON

Wuxi Apptec

Medpace Holdings

Contract Research Organization (CRO) Breakdown Data by Type

Preclinical CRO

Clinical Trial CRO

## Contract Research Organization (CRO) Breakdown Data by Application

Pharmaceutical Industry

Biotechnology

Medical Device Industry

Others

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