

# Global Companion Diagnostics for Oncology Market Research Report 2023

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#### **Abstracts**

Companion diagnostic (CDx) is a diagnostic testing kit majorly used by pharmaceutical companies for the development of personalized medicine. CDx tests provide information about the effective use of a corresponding therapeutic product by analyzing the genetic material. With the rise in cancer prevalence, coupled with increasing strategic initiatives, there has been a huge demand for companion diagnostics in the oncology area.

According to QYResearch's new survey, global Companion Diagnostics for Oncology market is projected to reach US\$ 8392.9 million in 2029, increasing from US\$ 4101 million in 2022, with the CAGR of 10.8% during the period of 2023 to 2029. Influencing issues, such as economy environments, COVID-19 and Russia-Ukraine War, have led to great market fluctuations in the past few years and are considered comprehensively in the whole Companion Diagnostics for Oncology market research.

The global pharmaceutical market is 1475 billion USD in 2022, growing at a CAGR of 5% during the next six years. The pharmaceutical market includes chemical drugs and biological drugs. For biologics is expected to 381 billion USD in 2022. In comparison, the chemical drug market is estimated to increase from 1005 billion in 2018 to 1094 billion U.S. dollars in 2022. The pharmaceutical market factors such as increasing demand for healthcare, technological advancements, and the rising prevalence of chronic diseases, increase in funding from private & government organizations for development of pharmaceutical manufacturing segments and rise in R&D activities for drugs. However, the industry also faces challenges such as stringent regulations, high costs of research and development, and patent expirations. Companies need to continuously innovate and adapt to these challenges to stay competitive in the market and ensure their products reach patients in need. Additionally, the COVID-19 pandemic has highlighted the importance of vaccine development and supply chain management,



further emphasizing the need for pharmaceutical companies to be agile and responsive to emerging public health needs.

Report Scope

This report, based on historical analysis (2018-2022) and forecast calculation (2023-2029), aims to help readers to get a comprehensive understanding of global Companion Diagnostics for Oncology market with multiple angles, which provides sufficient supports to readers' strategy and decision making.

## By Company Agilent Technologies Illumina Roche BioM?rieux Foundation Medicine ArcherDX Qiagen Thermo Fisher Scientific **Amoy Diagnostics** Abbott

#### Segment by Type

Polymerase Chain Reaction (PCR)

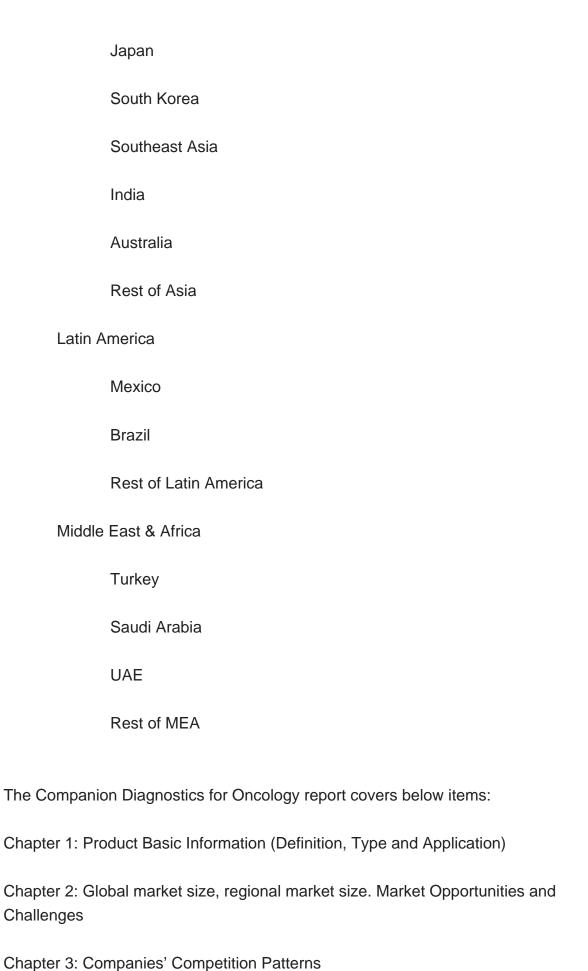
Next-Generation Sequencing (NGS)



#### Segment by Application

Pha	rmaceutical and Biopharmaceutical Companies	
Cor	ntract Research Organizations	
Lab	Laboratories	
Oth	ers	
By Region		
Nor	North America	
	United States	
	Canada	
Europe		
	Germany	
	France	
	UK	
	Italy	
	Russia	
	Nordic Countries	
	Rest of Europe	
Asia-Pacific		
	China	





Global Companion Diagnostics for Oncology Market Research Report 2023



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Chapter 5: Product Application Analysis

Chapter 6 to 10: Country Level Value Analysis

Chapter 11: Companies' Outline

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