

# Global CNG Tank (CNG Cylinder) Market Professional Survey Report 2018

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## Abstracts

This report studies the global CNG Tank (CNG Cylinder) market status and forecast, categorizes the global CNG Tank (CNG Cylinder) market size (value & volume) by manufacturers, type, application, and region. This report focuses on the top manufacturers in North America, Europe, Japan, China, India, Southeast Asia and other regions (Central & South America, and Middle East & Africa).

CNG Tank/Cylinder is made using the cylinder shape with a semi-spherical shape covering each end. The cylinder and semi-spherical shapes provide the strongest structural shape because the circular and spherical shapes provide for equal distribution of stresses throughout the inner area of the tank producing the highest safety available for high-pressure vessels.

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The CNG Tank/Cylinder industry is not highly concentrated, there are more than one hundred manufacturers in the world, and high-end products mainly come from North America and Western Europe. Limited refueling infrastructures, and higher prices of composite cylinders, are some of the factors that hinder the growth of the CNG tanks/cylinders. Rising price of raw materials such as metals, glass fiber, carbon fiber, and other components used in manufacturing of CNG tanks/cylinders are the few challenges inhibiting the growth of the CNG tanks/cylinders market.

In the world wide, major manufactures mainly are Sinomatech, Everest Kanto Cylinders, Worthington Industries, Luxfer Group, Hexagon Composites, Beijing Tianhai Industry, Rama Cylinders, Quantum Technologies, Faber Industrie, CIMC ENRIC, Avanco Group and etc.

The global CNG Tank (CNG Cylinder) market is valued at 730 million US\$ in 2017 and will reach 1050 million US\$ by the end of 2025, growing at a CAGR of 4.8% during 2018-2025.

The major manufacturers covered in this report

Sinomatech

Everest Kanto Cylinders

Worthington Industries

Luxfer Group

Hexagon Composites

Beijing Tianhai Industry

Rama Cylinders

Quantum Technologies

Faber Industrie

Praxair Technologies

CIMC ENRIC

Lianzhong Composites

Avanco Group

Ullit

Geographically, this report studies the top producers and consumers, focuses on product capacity, production, value, consumption, market share and growth opportunity in these key regions, covering

North America

Europe

China

Japan

India

Southeast Asia

Other regions (Central & South America, Middle East & Africa)

We can also provide the customized separate regional or country-level reports, for the following regions:

North America

United States

Canada

Mexico

Asia-Pacific

China

India

Japan

South Korea

Australia

Indonesia

Singapore

Rest of Asia-Pacific

Europe

Germany

France

UK

Italy

Spain

Russia

Rest of Europe

Central & South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Saudi Arabia

Turkey

Rest of Middle East & Africa

On the basis of product, this report displays the production, revenue, price, market

share and growth rate of each type, primarily split into

Type 1

Type 2

Type 3

Type 4

Others

By Application, the market can be split into

Passenger Vehicles

Commercial Vehicles

The study objectives of this report are:

To analyze and study the global CNG Tank (CNG Cylinder) capacity, production, value, consumption, status (2013-2017) and forecast (2018-2025);

Focuses on the key CNG Tank (CNG Cylinder) manufacturers, to study the capacity, production, value, market share and development plans in future.

Focuses on the global key manufacturers, to define, describe and analyze the market competition landscape, SWOT analysis.

To define, describe and forecast the market by type, application and region.

To analyze the global and key regions market potential and advantage, opportunity and challenge, restraints and risks.

To identify significant trends and factors driving or inhibiting the market growth.

To analyze the opportunities in the market for stakeholders by identifying the

high growth segments.

To strategically analyze each submarket with respect to individual growth trend and their contribution to the market.

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

In this study, the years considered to estimate the market size of CNG Tank (CNG Cylinder) are as follows:

History Year: 2013-2017

Base Year: 2017

Estimated Year: 2018

Forecast Year 2018 to 2025

For the data information by region, company, type and application, 2017 is considered as the base year. Whenever data information was unavailable for the base year, the prior year has been considered.

#### Key Stakeholders

CNG Tank (CNG Cylinder) Manufacturers

CNG Tank (CNG Cylinder) Distributors/Traders/Wholesalers

CNG Tank (CNG Cylinder) Subcomponent Manufacturers

Industry Association

Downstream Vendors

#### Available Customizations

With the given market data, QYResearch offers customizations according to the company's specific needs. The following customization options are available for

the report:

Regional and country-level analysis of the CNG Tank (CNG Cylinder) market, by end-use.

Detailed analysis and profiles of additional market players.

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