

# Global Chain Hoist Market Insights, Forecast to 2026

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# **Abstracts**

Chain Hoist is a mechanical device for lifting material, consisting of chain around a drum or wheel lift, and a hook for attaching payload.

In terms of production, the global chain hoist market accounted for 3593 K Units in 2015, and is anticipated to reach 4991 K Units by 2021.

China is the dominant producer and exporter of chain hoist, the production of chain hoist is 1639 K Unit in 2015, according about 45.62% of the total amount. China is also the biggest consumer of chain hoist, with the consumption market share of about 38.13% in 2015. EU is the second largest production area, with the market share of 19.01% in 2015. Even though a huge space for growth in the Chinese market exists, the quality and technology should further improve.

Leading players in chain hoist industry are Columbus McKinnon, Terex, KITO, Konecranes, and Hitachi Industrial. Columbus McKinnon is the largest manufacturer, occupies about 14.48% share of the market.

The price of chain hoist is lower year by year from 569 USD/Unit in 2011 to 524 USD/Unit in 2015. The product profit margin is about 27.41% in 2015, and it also descends in recent years. In the next few years, we predict that price will continue to decline. As competition intensifies, prices gap between different brands will go narrowing.

Since the COVID-19 virus outbreak in December 2019, the disease has spread to almost 100 countries around the globe with the World Health Organization declaring it a public health emergency. The global impacts of the coronavirus disease 2019 (COVID-19) are already starting to be felt, and will significantly affect the Chain Hoist 4900 market in 2020.

COVID-19 can affect the global economy in three main ways: by directly affecting production and demand, by creating supply chain and market disruption, and by its financial impact on firms and financial markets.

The outbreak of COVID-19 has brought effects on many aspects, like flight cancellations; travel bans and quarantines; restaurants closed; all indoor events



restricted; over forty countries state of emergency declared; massive slowing of the supply chain; stock market volatility; falling business confidence, growing panic among the population, and uncertainty about future.

This report also analyses the impact of Coronavirus COVID-19 on the Chain Hoist 4900 industry.

Based on our recent survey, we have several different scenarios about the Chain Hoist 4900 YoY growth rate for 2020. The probable scenario is expected to grow by a xx% in 2020 and the revenue will be xx in 2020 from US\$ 2233.3 million in 2019. The market size of Chain Hoist 4900 will reach xx in 2026, with a CAGR of xx% from 2020 to 2026. With industry-standard accuracy in analysis and high data integrity, the report makes a brilliant attempt to unveil key opportunities available in the global Chain Hoist market to help players in achieving a strong market position. Buyers of the report can access verified and reliable market forecasts, including those for the overall size of the global Chain Hoist market in terms of both revenue and volume.

Players, stakeholders, and other participants in the global Chain Hoist market will be able to gain the upper hand as they use the report as a powerful resource. For this version of the report, the segmental analysis focuses on sales (volume), revenue and forecast by each application segment in terms of sales and revenue and forecast by each type segment in terms of revenue for the period 2015-2026.

#### **Production and Pricing Analyses**

Readers are provided with deeper production analysis, import and export analysis, and pricing analysis for the global Chain Hoist market. As part of production analysis, the report offers accurate statistics and figures for production capacity, production volume by region, and global production and production by each type segment for the period 2015-2026.

In the pricing analysis section of the report, readers are provided with validated statistics and figures for price by manufacturer and price by region for the period 2015-2020 and price by each type segment for the period 2015-2026. The import and export analysis for the global Chain Hoist market has been provided based on region.

#### Regional and Country-level Analysis

The report offers an exhaustive geographical analysis of the global Chain Hoist market, covering important regions, viz, North America, Europe, China and Japan. It also covers key countries (regions), viz, U.S., Canada, Germany, France, U.K., Italy, Russia, China, Japan, South Korea, India, Australia, Taiwan, Indonesia, Thailand, Malaysia, Philippines, Vietnam, Mexico, Brazil, Turkey, Saudi Arabia, UAE, etc.



The report includes country-wise and region-wise market size for the period 2015-2026. It also includes market size and forecast by each application segment in terms of volume for the period 2015-2026.

#### Competition Analysis

In the competitive analysis section of the report, leading as well as prominent players of the global Chain Hoist market are broadly studied on the basis of key factors. The report offers comprehensive analysis and accurate statistics on sales by the player for the period 2015-2020. It also offers detailed analysis supported by reliable statistics on price and revenue (global level) by player for the period 2015-2020.

On the whole, the report proves to be an effective tool that players can use to gain a competitive edge over their competitors and ensure lasting success in the global Chain Hoist market. All of the findings, data, and information provided in the report are validated and revalidated with the help of trustworthy sources. The analysts who have authored the report took a unique and industry-best research and analysis approach for an in-depth study of the global Chain Hoist market.

The following manufacturers are covered in this report:

Columbus McKinnon
Terex
КІТО
Konecranes
Hitachi Industrial
Stahl
ABUS crane systems
Ingersoll Rand
ТВМ
Zhejiang Guanlin

Calumbua Makinnan



Zhejiang Wuyi
J.D.Neuhaus L.P.
Verlinde
Liftket
Shanghai yiying
TOYO
TXK
Chongqing Kinglong
WKTO
DAESAN
GIS AG
Nucleon
PLANETA
Liaochengwuhuan
Chain Hoist Breakdown Data by Type
Manual Chain Hoists
Electric Chain Hoists
Others

Chain Hoist Breakdown Data by Application



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**Construction Sites** 

Marinas & Shipyards

Mining & Excavating Operation

Warehouse

Others



# **Contents**

#### 1 STUDY COVERAGE

- 1.1 Chain Hoist Product Introduction
- 1.2 Key Market Segments in This Study
- 1.3 Key Manufacturers Covered: Ranking of Global Top Chain Hoist Manufacturers by Revenue in 2019
- 1.4 Market by Type
  - 1.4.1 Global Chain Hoist Market Size Growth Rate by Type
  - 1.4.2 Manual Chain Hoists
  - 1.4.3 Electric Chain Hoists
  - 1.4.4 Others
- 1.5 Market by Application
- 1.5.1 Global Chain Hoist Market Size Growth Rate by Application
- 1.5.2 Factories
- 1.5.3 Construction Sites
- 1.5.4 Marinas & Shipyards
- 1.5.5 Mining & Excavating Operation
- 1.5.6 Warehouse
- 1.5.7 Others
- 1.6 Coronavirus Disease 2019 (Covid-19): Chain Hoist Industry Impact
  - 1.6.1 How the Covid-19 is Affecting the Chain Hoist Industry
    - 1.6.1.1 Chain Hoist Business Impact Assessment Covid-19
    - 1.6.1.2 Supply Chain Challenges
    - 1.6.1.3 COVID-19's Impact On Crude Oil and Refined Products
- 1.6.2 Market Trends and Chain Hoist Potential Opportunities in the COVID-19 Landscape
  - 1.6.3 Measures / Proposal against Covid-19
    - 1.6.3.1 Government Measures to Combat Covid-19 Impact
    - 1.6.3.2 Proposal for Chain Hoist Players to Combat Covid-19 Impact
- 1.7 Study Objectives
- 1.8 Years Considered

#### **2 EXECUTIVE SUMMARY**

- 2.1 Global Chain Hoist Market Size Estimates and Forecasts
- 2.1.1 Global Chain Hoist Revenue Estimates and Forecasts 2015-2026
- 2.1.2 Global Chain Hoist Production Capacity Estimates and Forecasts 2015-2026



- 2.1.3 Global Chain Hoist Production Estimates and Forecasts 2015-2026
- 2.2 Global Chain Hoist Market Size by Producing Regions: 2015 VS 2020 VS 2026
- 2.3 Analysis of Competitive Landscape
  - 2.3.1 Manufacturers Market Concentration Ratio (CR5 and HHI)
  - 2.3.2 Global Chain Hoist Market Share by Company Type (Tier 1, Tier 2 and Tier 3)
- 2.3.3 Global Chain Hoist Manufacturers Geographical Distribution
- 2.4 Key Trends for Chain Hoist Markets & Products
- 2.5 Primary Interviews with Key Chain Hoist Players (Opinion Leaders)

#### **3 MARKET SIZE BY MANUFACTURERS**

- 3.1 Global Top Chain Hoist Manufacturers by Production Capacity
  - 3.1.1 Global Top Chain Hoist Manufacturers by Production Capacity (2015-2020)
  - 3.1.2 Global Top Chain Hoist Manufacturers by Production (2015-2020)
  - 3.1.3 Global Top Chain Hoist Manufacturers Market Share by Production
- 3.2 Global Top Chain Hoist Manufacturers by Revenue
  - 3.2.1 Global Top Chain Hoist Manufacturers by Revenue (2015-2020)
  - 3.2.2 Global Top Chain Hoist Manufacturers Market Share by Revenue (2015-2020)
  - 3.2.3 Global Top 10 and Top 5 Companies by Chain Hoist Revenue in 2019
- 3.3 Global Chain Hoist Price by Manufacturers
- 3.4 Mergers & Acquisitions, Expansion Plans

#### **4 CHAIN HOIST PRODUCTION BY REGIONS**

- 4.1 Global Chain Hoist Historic Market Facts & Figures by Regions
  - 4.1.1 Global Top Chain Hoist Regions by Production (2015-2020)
  - 4.1.2 Global Top Chain Hoist Regions by Revenue (2015-2020)
- 4.2 North America
  - 4.2.1 North America Chain Hoist Production (2015-2020)
  - 4.2.2 North America Chain Hoist Revenue (2015-2020)
  - 4.2.3 Key Players in North America
  - 4.2.4 North America Chain Hoist Import & Export (2015-2020)
- 4.3 Europe
  - 4.3.1 Europe Chain Hoist Production (2015-2020)
- 4.3.2 Europe Chain Hoist Revenue (2015-2020)
- 4.3.3 Key Players in Europe
- 4.3.4 Europe Chain Hoist Import & Export (2015-2020)
- 4.4 China
- 4.4.1 China Chain Hoist Production (2015-2020)



- 4.4.2 China Chain Hoist Revenue (2015-2020)
- 4.4.3 Key Players in China
- 4.4.4 China Chain Hoist Import & Export (2015-2020)
- 4.5 Japan
- 4.5.1 Japan Chain Hoist Production (2015-2020)
- 4.5.2 Japan Chain Hoist Revenue (2015-2020)
- 4.5.3 Key Players in Japan
- 4.5.4 Japan Chain Hoist Import & Export (2015-2020)

#### **5 CHAIN HOIST CONSUMPTION BY REGION**

- 5.1 Global Top Chain Hoist Regions by Consumption
  - 5.1.1 Global Top Chain Hoist Regions by Consumption (2015-2020)
  - 5.1.2 Global Top Chain Hoist Regions Market Share by Consumption (2015-2020)
- 5.2 North America
  - 5.2.1 North America Chain Hoist Consumption by Application
  - 5.2.2 North America Chain Hoist Consumption by Countries
  - 5.2.3 U.S.
  - 5.2.4 Canada
- 5.3 Europe
  - 5.3.1 Europe Chain Hoist Consumption by Application
  - 5.3.2 Europe Chain Hoist Consumption by Countries
  - 5.3.3 Germany
  - 5.3.4 France
  - 5.3.5 U.K.
  - 5.3.6 Italy
  - 5.3.7 Russia
- 5.4 Asia Pacific
  - 5.4.1 Asia Pacific Chain Hoist Consumption by Application
  - 5.4.2 Asia Pacific Chain Hoist Consumption by Regions
  - 5.4.3 China
  - 5.4.4 Japan
  - 5.4.5 South Korea
  - 5.4.6 India
  - 5.4.7 Australia
  - 5.4.8 Taiwan
  - 5.4.9 Indonesia
  - 5.4.10 Thailand
  - 5.4.11 Malaysia



- 5.4.12 Philippines
- 5.4.13 Vietnam
- 5.5 Central & South America
- 5.5.1 Central & South America Chain Hoist Consumption by Application
- 5.5.2 Central & South America Chain Hoist Consumption by Country
- 5.5.3 Mexico
- 5.5.3 Brazil
- 5.5.3 Argentina
- 5.6 Middle East and Africa
  - 5.6.1 Middle East and Africa Chain Hoist Consumption by Application
  - 5.6.2 Middle East and Africa Chain Hoist Consumption by Countries
  - 5.6.3 Turkey
  - 5.6.4 Saudi Arabia
  - 5.6.5 UAE

# **6 MARKET SIZE BY TYPE (2015-2026)**

- 6.1 Global Chain Hoist Market Size by Type (2015-2020)
  - 6.1.1 Global Chain Hoist Production by Type (2015-2020)
  - 6.1.2 Global Chain Hoist Revenue by Type (2015-2020)
  - 6.1.3 Chain Hoist Price by Type (2015-2020)
- 6.2 Global Chain Hoist Market Forecast by Type (2021-2026)
  - 6.2.1 Global Chain Hoist Production Forecast by Type (2021-2026)
  - 6.2.2 Global Chain Hoist Revenue Forecast by Type (2021-2026)
  - 6.2.3 Global Chain Hoist Price Forecast by Type (2021-2026)
- 6.3 Global Chain Hoist Market Share by Price Tier (2015-2020): Low-End, Mid-Range and High-End

# 7 MARKET SIZE BY APPLICATION (2015-2026)

- 7.2.1 Global Chain Hoist Consumption Historic Breakdown by Application (2015-2020)
- 7.2.2 Global Chain Hoist Consumption Forecast by Application (2021-2026)

#### **8 CORPORATE PROFILES**

- 8.1 Columbus McKinnon
  - 8.1.1 Columbus McKinnon Corporation Information
  - 8.1.2 Columbus McKinnon Overview and Its Total Revenue
  - 8.1.3 Columbus McKinnon Production Capacity and Supply, Price, Revenue and



# Gross Margin (2015-2020)

- 8.1.4 Columbus McKinnon Product Description
- 8.1.5 Columbus McKinnon Recent Development
- 8.2 Terex
  - 8.2.1 Terex Corporation Information
  - 8.2.2 Terex Overview and Its Total Revenue
- 8.2.3 Terex Production Capacity and Supply, Price, Revenue and Gross Margin (2015-2020)
  - 8.2.4 Terex Product Description
  - 8.2.5 Terex Recent Development
- **8.3 KITO** 
  - 8.3.1 KITO Corporation Information
  - 8.3.2 KITO Overview and Its Total Revenue
- 8.3.3 KITO Production Capacity and Supply, Price, Revenue and Gross Margin (2015-2020)
  - 8.3.4 KITO Product Description
- 8.3.5 KITO Recent Development
- 8.4 Konecranes
  - 8.4.1 Konecranes Corporation Information
  - 8.4.2 Konecranes Overview and Its Total Revenue
- 8.4.3 Konecranes Production Capacity and Supply, Price, Revenue and Gross Margin (2015-2020)
  - 8.4.4 Konecranes Product Description
  - 8.4.5 Konecranes Recent Development
- 8.5 Hitachi Industrial
  - 8.5.1 Hitachi Industrial Corporation Information
  - 8.5.2 Hitachi Industrial Overview and Its Total Revenue
- 8.5.3 Hitachi Industrial Production Capacity and Supply, Price, Revenue and Gross Margin (2015-2020)
  - 8.5.4 Hitachi Industrial Product Description
  - 8.5.5 Hitachi Industrial Recent Development
- 8.6 Stahl
  - 8.6.1 Stahl Corporation Information
  - 8.6.2 Stahl Overview and Its Total Revenue
- 8.6.3 Stahl Production Capacity and Supply, Price, Revenue and Gross Margin (2015-2020)
  - 8.6.4 Stahl Product Description
  - 8.6.5 Stahl Recent Development
- 8.7 ABUS crane systems



- 8.7.1 ABUS crane systems Corporation Information
- 8.7.2 ABUS crane systems Overview and Its Total Revenue
- 8.7.3 ABUS crane systems Production Capacity and Supply, Price, Revenue and Gross Margin (2015-2020)
  - 8.7.4 ABUS crane systems Product Description
  - 8.7.5 ABUS crane systems Recent Development
- 8.8 Ingersoll Rand
  - 8.8.1 Ingersoll Rand Corporation Information
  - 8.8.2 Ingersoll Rand Overview and Its Total Revenue
- 8.8.3 Ingersoll Rand Production Capacity and Supply, Price, Revenue and Gross Margin (2015-2020)
  - 8.8.4 Ingersoll Rand Product Description
  - 8.8.5 Ingersoll Rand Recent Development
- 8.9 TBM
  - 8.9.1 TBM Corporation Information
  - 8.9.2 TBM Overview and Its Total Revenue
- 8.9.3 TBM Production Capacity and Supply, Price, Revenue and Gross Margin (2015-2020)
  - 8.9.4 TBM Product Description
  - 8.9.5 TBM Recent Development
- 8.10 Zhejiang Guanlin
  - 8.10.1 Zhejiang Guanlin Corporation Information
  - 8.10.2 Zhejiang Guanlin Overview and Its Total Revenue
- 8.10.3 Zhejiang Guanlin Production Capacity and Supply, Price, Revenue and Gross Margin (2015-2020)
  - 8.10.4 Zhejiang Guanlin Product Description
  - 8.10.5 Zhejiang Guanlin Recent Development
- 8.11 Zhejiang Wuyi
  - 8.11.1 Zhejiang Wuyi Corporation Information
  - 8.11.2 Zhejiang Wuyi Overview and Its Total Revenue
- 8.11.3 Zhejiang Wuyi Production Capacity and Supply, Price, Revenue and Gross Margin (2015-2020)
- 8.11.4 Zhejiang Wuyi Product Description
- 8.11.5 Zhejiang Wuyi Recent Development
- 8.12 J.D.Neuhaus L.P.
  - 8.12.1 J.D.Neuhaus L.P. Corporation Information
  - 8.12.2 J.D.Neuhaus L.P. Overview and Its Total Revenue
- 8.12.3 J.D.Neuhaus L.P. Production Capacity and Supply, Price, Revenue and Gross Margin (2015-2020)



- 8.12.4 J.D.Neuhaus L.P. Product Description
- 8.12.5 J.D.Neuhaus L.P. Recent Development
- 8.13 Verlinde
  - 8.13.1 Verlinde Corporation Information
  - 8.13.2 Verlinde Overview and Its Total Revenue
- 8.13.3 Verlinde Production Capacity and Supply, Price, Revenue and Gross Margin (2015-2020)
  - 8.13.4 Verlinde Product Description
  - 8.13.5 Verlinde Recent Development
- 8.14 Liftket
  - 8.14.1 Liftket Corporation Information
  - 8.14.2 Liftket Overview and Its Total Revenue
- 8.14.3 Liftket Production Capacity and Supply, Price, Revenue and Gross Margin (2015-2020)
  - 8.14.4 Liftket Product Description
  - 8.14.5 Liftket Recent Development
- 8.15 Shanghai yiying
  - 8.15.1 Shanghai yiying Corporation Information
  - 8.15.2 Shanghai yiying Overview and Its Total Revenue
- 8.15.3 Shanghai yiying Production Capacity and Supply, Price, Revenue and Gross Margin (2015-2020)
  - 8.15.4 Shanghai yiying Product Description
  - 8.15.5 Shanghai yiying Recent Development
- 8.16 TOYO
  - 8.16.1 TOYO Corporation Information
  - 8.16.2 TOYO Overview and Its Total Revenue
- 8.16.3 TOYO Production Capacity and Supply, Price, Revenue and Gross Margin (2015-2020)
- 8.16.4 TOYO Product Description
- 8.16.5 TOYO Recent Development
- 8.17 TXK
  - 8.17.1 TXK Corporation Information
  - 8.17.2 TXK Overview and Its Total Revenue
- 8.17.3 TXK Production Capacity and Supply, Price, Revenue and Gross Margin (2015-2020)
  - 8.17.4 TXK Product Description
  - 8.17.5 TXK Recent Development
- 8.18 Chongqing Kinglong
  - 8.18.1 Chongqing Kinglong Corporation Information



- 8.18.2 Chongging Kinglong Overview and Its Total Revenue
- 8.18.3 Chongqing Kinglong Production Capacity and Supply, Price, Revenue and Gross Margin (2015-2020)
- 8.18.4 Chongqing Kinglong Product Description
- 8.18.5 Chongqing Kinglong Recent Development
- 8.19 WKTO
  - 8.19.1 WKTO Corporation Information
  - 8.19.2 WKTO Overview and Its Total Revenue
- 8.19.3 WKTO Production Capacity and Supply, Price, Revenue and Gross Margin (2015-2020)
  - 8.19.4 WKTO Product Description
  - 8.19.5 WKTO Recent Development
- 8.20 DAESAN
  - 8.20.1 DAESAN Corporation Information
  - 8.20.2 DAESAN Overview and Its Total Revenue
- 8.20.3 DAESAN Production Capacity and Supply, Price, Revenue and Gross Margin (2015-2020)
  - 8.20.4 DAESAN Product Description
- 8.20.5 DAESAN Recent Development
- 8.21 GIS AG
  - 8.21.1 GIS AG Corporation Information
  - 8.21.2 GIS AG Overview and Its Total Revenue
- 8.21.3 GIS AG Production Capacity and Supply, Price, Revenue and Gross Margin (2015-2020)
- 8.21.4 GIS AG Product Description
- 8.21.5 GIS AG Recent Development
- 8.22 Nucleon
  - 8.22.1 Nucleon Corporation Information
  - 8.22.2 Nucleon Overview and Its Total Revenue
- 8.22.3 Nucleon Production Capacity and Supply, Price, Revenue and Gross Margin (2015-2020)
  - 8.22.4 Nucleon Product Description
  - 8.22.5 Nucleon Recent Development
- 8.23 PLANETA
  - 8.23.1 PLANETA Corporation Information
  - 8.23.2 PLANETA Overview and Its Total Revenue
- 8.23.3 PLANETA Production Capacity and Supply, Price, Revenue and Gross Margin (2015-2020)
  - 8.23.4 PLANETA Product Description



# 8.23.5 PLANETA Recent Development

- 8.24 Liaochengwuhuan
  - 8.24.1 Liaochengwuhuan Corporation Information
  - 8.24.2 Liaochengwuhuan Overview and Its Total Revenue
- 8.24.3 Liaochengwuhuan Production Capacity and Supply, Price, Revenue and Gross Margin (2015-2020)
  - 8.24.4 Liaochengwuhuan Product Description
  - 8.24.5 Liaochengwuhuan Recent Development

#### 9 PRODUCTION FORECASTS BY REGIONS

- 9.1 Global Top Chain Hoist Regions Forecast by Revenue (2021-2026)
- 9.2 Global Top Chain Hoist Regions Forecast by Production (2021-2026)
- 9.3 Key Chain Hoist Production Regions Forecast
  - 9.3.1 North America
  - 9.3.2 Europe
  - 9.3.3 China
  - 9.3.4 Japan

#### 10 CHAIN HOIST CONSUMPTION FORECAST BY REGION

- 10.1 Global Chain Hoist Consumption Forecast by Region (2021-2026)
- 10.2 North America Chain Hoist Consumption Forecast by Region (2021-2026)
- 10.3 Europe Chain Hoist Consumption Forecast by Region (2021-2026)
- 10.4 Asia Pacific Chain Hoist Consumption Forecast by Region (2021-2026)
- 10.5 Latin America Chain Hoist Consumption Forecast by Region (2021-2026)
- 10.6 Middle East and Africa Chain Hoist Consumption Forecast by Region (2021-2026)

#### 11 VALUE CHAIN AND SALES CHANNELS ANALYSIS

- 11.1 Value Chain Analysis
- 11.2 Sales Channels Analysis
  - 11.2.1 Chain Hoist Sales Channels
- 11.2.2 Chain Hoist Distributors
- 11.3 Chain Hoist Customers

# 12 MARKET OPPORTUNITIES & CHALLENGES, RISKS AND INFLUENCES FACTORS ANALYSIS



- 12.1 Market Opportunities and Drivers
- 12.2 Market Challenges
- 12.3 Market Risks/Restraints
- 12.4 Porter's Five Forces Analysis

# 13 KEY FINDING IN THE GLOBAL CHAIN HOIST STUDY

# **14 APPENDIX**

- 14.1 Research Methodology
  - 14.1.1 Methodology/Research Approach
  - 14.1.2 Data Source
- 14.2 Author Details
- 14.3 Disclaimer



# **List Of Tables**

#### LIST OF TABLES

- Table 1. Chain Hoist Key Market Segments in This Study
- Table 2. Ranking of Global Top Chain Hoist Manufacturers by Revenue (US\$ Million) in 2019
- Table 3. Global Chain Hoist Market Size Growth Rate by Type 2020-2026 (K Units) (Million US\$)
- Table 4. Major Manufacturers of Manual Chain Hoists
- Table 5. Major Manufacturers of Electric Chain Hoists
- Table 6. Major Manufacturers of Others
- Table 7. COVID-19 Impact Global Market: (Four Chain Hoist Market Size Forecast Scenarios)
- Table 8. Opportunities and Trends for Chain Hoist Players in the COVID-19 Landscape
- Table 9. Present Opportunities in China & Elsewhere Due to the Coronavirus Crisis
- Table 10. Key Regions/Countries Measures against Covid-19 Impact
- Table 11. Proposal for Chain Hoist Players to Combat Covid-19 Impact
- Table 12. Global Chain Hoist Market Size Growth Rate by Application 2020-2026 (K Units)
- Table 13. Global Chain Hoist Market Size by Region in US\$ Million: 2015 VS 2020 VS 2026
- Table 14. Global Manufacturers Market Concentration Ratio (CR5 and HHI)
- Table 15. Global Chain Hoist by Company Type (Tier 1, Tier 2 and Tier 3) (based on the Revenue in Chain Hoist as of 2019)
- Table 16. Chain Hoist Manufacturing Base Distribution and Headquarters
- Table 17. Manufacturers Chain Hoist Product Offered
- Table 18. Date of Manufacturers Enter into Chain Hoist Market
- Table 19. Key Trends for Chain Hoist Markets & Products
- Table 20. Main Points Interviewed from Key Chain Hoist Players
- Table 21. Global Chain Hoist Production Capacity by Manufacturers (2015-2020) (K Units)
- Table 22. Global Chain Hoist Production Share by Manufacturers (2015-2020)
- Table 23. Chain Hoist Revenue by Manufacturers (2015-2020) (Million US\$)
- Table 24. Chain Hoist Revenue Share by Manufacturers (2015-2020)
- Table 25. Chain Hoist Price by Manufacturers 2015-2020 (USD/Unit)
- Table 26. Mergers & Acquisitions, Expansion Plans
- Table 27. Global Chain Hoist Production by Regions (2015-2020) (K Units)
- Table 28. Global Chain Hoist Production Market Share by Regions (2015-2020)



- Table 29. Global Chain Hoist Revenue by Regions (2015-2020) (US\$ Million)
- Table 30. Global Chain Hoist Revenue Market Share by Regions (2015-2020)
- Table 31. Key Chain Hoist Players in North America
- Table 32. Import & Export of Chain Hoist in North America (K Units)
- Table 33. Key Chain Hoist Players in Europe
- Table 34. Import & Export of Chain Hoist in Europe (K Units)
- Table 35. Key Chain Hoist Players in China
- Table 36. Import & Export of Chain Hoist in China (K Units)
- Table 37. Key Chain Hoist Players in Japan
- Table 38. Import & Export of Chain Hoist in Japan (K Units)
- Table 39. Global Chain Hoist Consumption by Regions (2015-2020) (K Units)
- Table 40. Global Chain Hoist Consumption Market Share by Regions (2015-2020)
- Table 41. North America Chain Hoist Consumption by Application (2015-2020) (K Units)
- Table 42. North America Chain Hoist Consumption by Countries (2015-2020) (K Units)
- Table 43. Europe Chain Hoist Consumption by Application (2015-2020) (K Units)
- Table 44. Europe Chain Hoist Consumption by Countries (2015-2020) (K Units)
- Table 45. Asia Pacific Chain Hoist Consumption by Application (2015-2020) (K Units)
- Table 46. Asia Pacific Chain Hoist Consumption Market Share by Application (2015-2020) (K Units)
- Table 47. Asia Pacific Chain Hoist Consumption by Regions (2015-2020) (K Units)
- Table 48. Latin America Chain Hoist Consumption by Application (2015-2020) (K Units)
- Table 49. Latin America Chain Hoist Consumption by Countries (2015-2020) (K Units)
- Table 50. Middle East and Africa Chain Hoist Consumption by Application (2015-2020) (K Units)
- Table 51. Middle East and Africa Chain Hoist Consumption by Countries (2015-2020) (K Units)
- Table 52. Global Chain Hoist Production by Type (2015-2020) (K Units)
- Table 53. Global Chain Hoist Production Share by Type (2015-2020)
- Table 54. Global Chain Hoist Revenue by Type (2015-2020) (Million US\$)
- Table 55. Global Chain Hoist Revenue Share by Type (2015-2020)
- Table 56. Chain Hoist Price by Type 2015-2020 (USD/Unit)
- Table 57. Global Chain Hoist Consumption by Application (2015-2020) (K Units)
- Table 58. Global Chain Hoist Consumption by Application (2015-2020) (K Units)
- Table 59. Global Chain Hoist Consumption Share by Application (2015-2020)
- Table 60. Columbus McKinnon Corporation Information
- Table 61. Columbus McKinnon Description and Major Businesses
- Table 62. Columbus McKinnon Chain Hoist Production (K Units), Revenue (US\$
- Million), Price (USD/Unit) and Gross Margin (2015-2020)
- Table 63. Columbus McKinnon Product



- Table 64. Columbus McKinnon Recent Development
- Table 65. Terex Corporation Information
- Table 66. Terex Description and Major Businesses
- Table 67. Terex Chain Hoist Production (K Units), Revenue (US\$ Million), Price
- (USD/Unit) and Gross Margin (2015-2020)
- Table 68. Terex Product
- Table 69. Terex Recent Development
- Table 70. KITO Corporation Information
- Table 71. KITO Description and Major Businesses
- Table 72. KITO Chain Hoist Production (K Units), Revenue (US\$ Million), Price
- (USD/Unit) and Gross Margin (2015-2020)
- Table 73. KITO Product
- Table 74. KITO Recent Development
- Table 75. Konecranes Corporation Information
- Table 76. Konecranes Description and Major Businesses
- Table 77. Konecranes Chain Hoist Production (K Units), Revenue (US\$ Million), Price
- (USD/Unit) and Gross Margin (2015-2020)
- Table 78. Konecranes Product
- Table 79. Konecranes Recent Development
- Table 80. Hitachi Industrial Corporation Information
- Table 81. Hitachi Industrial Description and Major Businesses
- Table 82. Hitachi Industrial Chain Hoist Production (K Units), Revenue (US\$ Million),
- Price (USD/Unit) and Gross Margin (2015-2020)
- Table 83. Hitachi Industrial Product
- Table 84. Hitachi Industrial Recent Development
- Table 85. Stahl Corporation Information
- Table 86. Stahl Description and Major Businesses
- Table 87. Stahl Chain Hoist Production (K Units), Revenue (US\$ Million), Price
- (USD/Unit) and Gross Margin (2015-2020)
- Table 88. Stahl Product
- Table 89. Stahl Recent Development
- Table 90. ABUS crane systems Corporation Information
- Table 91. ABUS crane systems Description and Major Businesses
- Table 92. ABUS crane systems Chain Hoist Production (K Units), Revenue (US\$
- Million), Price (USD/Unit) and Gross Margin (2015-2020)
- Table 93. ABUS crane systems Product
- Table 94. ABUS crane systems Recent Development
- Table 95. Ingersoll Rand Corporation Information
- Table 96. Ingersoll Rand Description and Major Businesses



Table 97. Ingersoll Rand Chain Hoist Production (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2015-2020)

Table 98. Ingersoll Rand Product

Table 99. Ingersoll Rand Recent Development

Table 100. TBM Corporation Information

Table 101. TBM Description and Major Businesses

Table 102. TBM Chain Hoist Production (K Units), Revenue (US\$ Million), Price

(USD/Unit) and Gross Margin (2015-2020)

Table 103. TBM Product

Table 104. TBM Recent Development

Table 105. Zhejiang Guanlin Corporation Information

Table 106. Zhejiang Guanlin Description and Major Businesses

Table 107. Zhejiang Guanlin Chain Hoist Production (K Units), Revenue (US\$ Million),

Price (USD/Unit) and Gross Margin (2015-2020)

Table 108. Zhejiang Guanlin Product

Table 109. Zhejiang Guanlin Recent Development

Table 110. Zhejiang Wuyi Corporation Information

Table 111. Zhejiang Wuyi Description and Major Businesses

Table 112. Zhejiang Wuyi Chain Hoist Production (K Units), Revenue (US\$ Million),

Price (USD/Unit) and Gross Margin (2015-2020)

Table 113. Zhejiang Wuyi Product

Table 114. Zhejiang Wuyi Recent Development

Table 115. J.D.Neuhaus L.P. Corporation Information

Table 116. J.D.Neuhaus L.P. Description and Major Businesses

Table 117. J.D.Neuhaus L.P. Chain Hoist Production (K Units), Revenue (US\$ Million),

Price (USD/Unit) and Gross Margin (2015-2020)

Table 118. J.D.Neuhaus L.P. Product

Table 119. J.D.Neuhaus L.P. Recent Development

Table 120. Verlinde Corporation Information

Table 121. Verlinde Description and Major Businesses

Table 122. Verlinde Chain Hoist Production (K Units), Revenue (US\$ Million), Price

(USD/Unit) and Gross Margin (2015-2020)

Table 123. Verlinde Product

Table 124. Verlinde Recent Development

Table 125. Liftket Corporation Information

Table 126. Liftket Description and Major Businesses

Table 127. Liftket Chain Hoist Production (K Units), Revenue (US\$ Million), Price

(USD/Unit) and Gross Margin (2015-2020)

Table 128. Liftket Product



- Table 129. Liftket Recent Development
- Table 130. Shanghai yiying Corporation Information
- Table 131. Shanghai yiying Description and Major Businesses
- Table 132. Shanghai yiying Chain Hoist Production (K Units), Revenue (US\$ Million),
- Price (USD/Unit) and Gross Margin (2015-2020)
- Table 133. Shanghai yiying Product
- Table 134. Shanghai yiying Recent Development
- Table 135. TOYO Corporation Information
- Table 136. TOYO Description and Major Businesses
- Table 137. TOYO Chain Hoist Production (K Units), Revenue (US\$ Million), Price
- (USD/Unit) and Gross Margin (2015-2020)
- Table 138, TOYO Product
- Table 139. TOYO Recent Development
- Table 140. TXK Corporation Information
- Table 141. TXK Description and Major Businesses
- Table 142. TXK Chain Hoist Production (K Units), Revenue (US\$ Million), Price
- (USD/Unit) and Gross Margin (2015-2020)
- Table 143. TXK Product
- Table 144. TXK Recent Development
- Table 145. Chongging Kinglong Corporation Information
- Table 146. Chongqing Kinglong Description and Major Businesses
- Table 147. Chongqing Kinglong Chain Hoist Production (K Units), Revenue (US\$
- Million), Price (USD/Unit) and Gross Margin (2015-2020)
- Table 148. Chongqing Kinglong Product
- Table 149. Chongging Kinglong Recent Development
- Table 150. WKTO Corporation Information
- Table 151. WKTO Description and Major Businesses
- Table 152. WKTO Chain Hoist Production (K Units), Revenue (US\$ Million), Price
- (USD/Unit) and Gross Margin (2015-2020)
- Table 153. WKTO Product
- Table 154. WKTO Recent Development
- Table 155. DAESAN Corporation Information
- Table 156. DAESAN Description and Major Businesses
- Table 157. DAESAN Chain Hoist Production (K Units), Revenue (US\$ Million), Price
- (USD/Unit) and Gross Margin (2015-2020)
- Table 158. DAESAN Product
- Table 159. DAESAN Recent Development
- Table 160. GIS AG Corporation Information
- Table 161. GIS AG Description and Major Businesses



Table 162. GIS AG Chain Hoist Production (K Units), Revenue (US\$ Million), Price

(USD/Unit) and Gross Margin (2015-2020)

Table 163. GIS AG Product

Table 164. GIS AG Recent Development

Table 165. Nucleon Corporation Information

Table 166. Nucleon Description and Major Businesses

Table 167. Nucleon Chain Hoist Production (K Units), Revenue (US\$ Million), Price

(USD/Unit) and Gross Margin (2015-2020)

Table 168. Nucleon Product

Table 169. Nucleon Recent Development

Table 170. PLANETA Corporation Information

Table 171. PLANETA Description and Major Businesses

Table 172. PLANETA Chain Hoist Production (K Units), Revenue (US\$ Million), Price

(USD/Unit) and Gross Margin (2015-2020)

Table 173. PLANETA Product

Table 174. PLANETA Recent Development

Table 175. Liaochengwuhuan Corporation Information

Table 176. Liaochengwuhuan Description and Major Businesses

Table 177. Liaochengwuhuan Chain Hoist Production (K Units), Revenue (US\$ Million),

Price (USD/Unit) and Gross Margin (2015-2020)

Table 178. Liaochengwuhuan Product

Table 179. Liaochengwuhuan Recent Development

Table 180. Global Chain Hoist Revenue Forecast by Region (2021-2026) (Million US\$)

Table 181. Global Chain Hoist Production Forecast by Regions (2021-2026) (K Units)

Table 182. Global Chain Hoist Production Forecast by Type (2021-2026) (K Units)

Table 183. Global Chain Hoist Revenue Forecast by Type (2021-2026) (Million US\$)

Table 184. North America Chain Hoist Consumption Forecast by Regions (2021-2026) (K Units)

Table 185. Europe Chain Hoist Consumption Forecast by Regions (2021-2026) (K Units)

Table 186. Asia Pacific Chain Hoist Consumption Forecast by Regions (2021-2026) (K Units)

Table 187. Latin America Chain Hoist Consumption Forecast by Regions (2021-2026) (K Units)

Table 188. Middle East and Africa Chain Hoist Consumption Forecast by Regions (2021-2026) (K Units)

Table 189. Chain Hoist Distributors List

Table 190. Chain Hoist Customers List

Table 191. Key Opportunities and Drivers: Impact Analysis (2021-2026)



Table 192. Key Challenges

Table 193. Market Risks

Table 194. Research Programs/Design for This Report

Table 195. Key Data Information from Secondary Sources

Table 196. Key Data Information from Primary Sources



# **List Of Figures**

#### LIST OF FIGURES

- Figure 1. Chain Hoist Product Picture
- Figure 2. Global Chain Hoist Production Market Share by Type in 2020 & 2026
- Figure 3. Manual Chain Hoists Product Picture
- Figure 4. Electric Chain Hoists Product Picture
- Figure 5. Others Product Picture
- Figure 6. Global Chain Hoist Consumption Market Share by Application in 2020 & 2026
- Figure 7. Factories
- Figure 8. Construction Sites
- Figure 9. Marinas & Shipyards
- Figure 10. Mining & Excavating Operation
- Figure 11. Warehouse
- Figure 12. Others
- Figure 13. Chain Hoist Report Years Considered
- Figure 14. Global Chain Hoist Revenue 2015-2026 (Million US\$)
- Figure 15. Global Chain Hoist Production Capacity 2015-2026 (K Units)
- Figure 16. Global Chain Hoist Production 2015-2026 (K Units)
- Figure 17. Global Chain Hoist Market Share Scenario by Region in Percentage: 2020

Versus 2026

- Figure 18. Chain Hoist Market Share by Company Type (Tier 1, Tier 2 and Tier 3): 2015 VS 2019
- Figure 19. Global Chain Hoist Production Share by Manufacturers in 2015
- Figure 20. The Top 10 and Top 5 Players Market Share by Chain Hoist Revenue in 2019
- Figure 21. Global Chain Hoist Production Market Share by Region (2015-2020)
- Figure 22. Chain Hoist Production Growth Rate in North America (2015-2020) (K Units)
- Figure 23. Chain Hoist Revenue Growth Rate in North America (2015-2020) (US\$ Million)
- Figure 24. Chain Hoist Production Growth Rate in Europe (2015-2020) (K Units)
- Figure 25. Chain Hoist Revenue Growth Rate in Europe (2015-2020) (US\$ Million)
- Figure 26. Chain Hoist Production Growth Rate in China (2015-2020) (K Units)
- Figure 27. Chain Hoist Revenue Growth Rate in China (2015-2020) (US\$ Million)
- Figure 28. Chain Hoist Production Growth Rate in Japan (2015-2020) (K Units)
- Figure 29. Chain Hoist Revenue Growth Rate in Japan (2015-2020) (US\$ Million)
- Figure 30. Global Chain Hoist Consumption Market Share by Regions 2015-2020
- Figure 31. North America Chain Hoist Consumption and Growth Rate (2015-2020) (K



# Units)

- Figure 32. North America Chain Hoist Consumption Market Share by Application in 2019
- Figure 33. North America Chain Hoist Consumption Market Share by Countries in 2019
- Figure 34. U.S. Chain Hoist Consumption and Growth Rate (2015-2020) (K Units)
- Figure 35. Canada Chain Hoist Consumption and Growth Rate (2015-2020) (K Units)
- Figure 36. Europe Chain Hoist Consumption and Growth Rate (2015-2020) (K Units)
- Figure 37. Europe Chain Hoist Consumption Market Share by Application in 2019
- Figure 38. Europe Chain Hoist Consumption Market Share by Countries in 2019
- Figure 39. Germany Chain Hoist Consumption and Growth Rate (2015-2020) (K Units)
- Figure 40. France Chain Hoist Consumption and Growth Rate (2015-2020) (K Units)
- Figure 41. U.K. Chain Hoist Consumption and Growth Rate (2015-2020) (K Units)
- Figure 42. Italy Chain Hoist Consumption and Growth Rate (2015-2020) (K Units)
- Figure 43. Russia Chain Hoist Consumption and Growth Rate (2015-2020) (K Units)
- Figure 44. Asia Pacific Chain Hoist Consumption and Growth Rate (K Units)
- Figure 45. Asia Pacific Chain Hoist Consumption Market Share by Application in 2019
- Figure 46. Asia Pacific Chain Hoist Consumption Market Share by Regions in 2019
- Figure 47. China Chain Hoist Consumption and Growth Rate (2015-2020) (K Units)
- Figure 48. Japan Chain Hoist Consumption and Growth Rate (2015-2020) (K Units)
- Figure 49. South Korea Chain Hoist Consumption and Growth Rate (2015-2020) (K Units)
- Figure 50. India Chain Hoist Consumption and Growth Rate (2015-2020) (K Units)
- Figure 51. Australia Chain Hoist Consumption and Growth Rate (2015-2020) (K Units)
- Figure 52. Taiwan Chain Hoist Consumption and Growth Rate (2015-2020) (K Units)
- Figure 53. Indonesia Chain Hoist Consumption and Growth Rate (2015-2020) (K Units)
- Figure 54. Thailand Chain Hoist Consumption and Growth Rate (2015-2020) (K Units)
- Figure 55. Malaysia Chain Hoist Consumption and Growth Rate (2015-2020) (K Units)
- Figure 56. Philippines Chain Hoist Consumption and Growth Rate (2015-2020) (K Units)
- Figure 57. Vietnam Chain Hoist Consumption and Growth Rate (2015-2020) (K Units)
- Figure 58. Latin America Chain Hoist Consumption and Growth Rate (K Units)
- Figure 59. Latin America Chain Hoist Consumption Market Share by Application in 2019
- Figure 60. Latin America Chain Hoist Consumption Market Share by Countries in 2019
- Figure 61. Mexico Chain Hoist Consumption and Growth Rate (2015-2020) (K Units)
- Figure 62. Brazil Chain Hoist Consumption and Growth Rate (2015-2020) (K Units)
- Figure 63. Argentina Chain Hoist Consumption and Growth Rate (2015-2020) (K Units)
- Figure 64. Middle East and Africa Chain Hoist Consumption and Growth Rate (K Units)
- Figure 65. Middle East and Africa Chain Hoist Consumption Market Share by Application in 2019
- Figure 66. Middle East and Africa Chain Hoist Consumption Market Share by Countries



#### in 2019

- Figure 67. Turkey Chain Hoist Consumption and Growth Rate (2015-2020) (K Units)
- Figure 68. Saudi Arabia Chain Hoist Consumption and Growth Rate (2015-2020) (K Units)
- Figure 69. UAE Chain Hoist Consumption and Growth Rate (2015-2020) (K Units)
- Figure 70. Global Chain Hoist Production Market Share by Type (2015-2020)
- Figure 71. Global Chain Hoist Production Market Share by Type in 2019
- Figure 72. Global Chain Hoist Revenue Market Share by Type (2015-2020)
- Figure 73. Global Chain Hoist Revenue Market Share by Type in 2019
- Figure 74. Global Chain Hoist Production Market Share Forecast by Type (2021-2026)
- Figure 75. Global Chain Hoist Revenue Market Share Forecast by Type (2021-2026)
- Figure 76. Global Chain Hoist Market Share by Price Range (2015-2020)
- Figure 77. Global Chain Hoist Consumption Market Share by Application (2015-2020)
- Figure 78. Global Chain Hoist Value (Consumption) Market Share by Application (2015-2020)
- Figure 79. Global Chain Hoist Consumption Market Share Forecast by Application (2021-2026)
- Figure 80. Columbus McKinnon Total Revenue (US\$ Million): 2019 Compared with 2018
- Figure 81. Terex Total Revenue (US\$ Million): 2019 Compared with 2018
- Figure 82. KITO Total Revenue (US\$ Million): 2019 Compared with 2018
- Figure 83. Konecranes Total Revenue (US\$ Million): 2019 Compared with 2018
- Figure 84. Hitachi Industrial Total Revenue (US\$ Million): 2019 Compared with 2018
- Figure 85. Stahl Total Revenue (US\$ Million): 2019 Compared with 2018
- Figure 86. ABUS crane systems Total Revenue (US\$ Million): 2019 Compared with 2018
- Figure 87. Ingersoll Rand Total Revenue (US\$ Million): 2019 Compared with 2018
- Figure 88. TBM Total Revenue (US\$ Million): 2019 Compared with 2018
- Figure 89. Zhejiang Guanlin Total Revenue (US\$ Million): 2019 Compared with 2018
- Figure 90. Zhejiang Wuyi Total Revenue (US\$ Million): 2019 Compared with 2018
- Figure 91. J.D.Neuhaus L.P. Total Revenue (US\$ Million): 2019 Compared with 2018
- Figure 92. Verlinde Total Revenue (US\$ Million): 2019 Compared with 2018
- Figure 93. Liftket Total Revenue (US\$ Million): 2019 Compared with 2018
- Figure 94. Shanghai yiying Total Revenue (US\$ Million): 2019 Compared with 2018
- Figure 95. TOYO Total Revenue (US\$ Million): 2019 Compared with 2018
- Figure 96. TXK Total Revenue (US\$ Million): 2019 Compared with 2018
- Figure 97. Chongqing Kinglong Total Revenue (US\$ Million): 2019 Compared with 2018
- Figure 98. WKTO Total Revenue (US\$ Million): 2019 Compared with 2018
- Figure 99. DAESAN Total Revenue (US\$ Million): 2019 Compared with 2018



Figure 100. GIS AG Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 101. Nucleon Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 102. PLANETA Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 103. Liaochengwuhuan Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 104. Global Chain Hoist Revenue Forecast by Regions (2021-2026) (US\$ Million)

Figure 105. Global Chain Hoist Revenue Market Share Forecast by Regions ((2021-2026))

Figure 106. Global Chain Hoist Production Forecast by Regions (2021-2026) (K Units)

Figure 107. North America Chain Hoist Production Forecast (2021-2026) (K Units)

Figure 108. North America Chain Hoist Revenue Forecast (2021-2026) (US\$ Million)

Figure 109. Europe Chain Hoist Production Forecast (2021-2026) (K Units)

Figure 110. Europe Chain Hoist Revenue Forecast (2021-2026) (US\$ Million)

Figure 111. China Chain Hoist Production Forecast (2021-2026) (K Units)

Figure 112. China Chain Hoist Revenue Forecast (2021-2026) (US\$ Million)

Figure 113. Japan Chain Hoist Production Forecast (2021-2026) (K Units)

Figure 114. Japan Chain Hoist Revenue Forecast (2021-2026) (US\$ Million)

Figure 115. Global Chain Hoist Consumption Market Share Forecast by Region (2021-2026)

Figure 116. Chain Hoist Value Chain

Figure 117. Channels of Distribution

Figure 118. Distributors Profiles

Figure 119. Porter's Five Forces Analysis

Figure 120. Bottom-up and Top-down Approaches for This Report

Figure 121. Data Triangulation

Figure 122. Key Executives Interviewed



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