

# Global Cellulose-based Plastic Market Research Report 2023

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# **Abstracts**

Cellulose-based plastic is basically a type of plastic – also called cellulose acetate – produced either by cotton linters or wood pulp. Since this plastic is manufactured from biodegradable raw material, it's safe for the environment and can be reused, recycled, and renewed.

According to QYResearch's new survey, global Cellulose-based Plastic market is projected to reach US\$ 1065.8 million in 2029, increasing from US\$ 735 million in 2022, with the CAGR of 5.5% during the period of 2023 to 2029. Influencing issues, such as economy environments, COVID-19 and Russia-Ukraine War, have led to great market fluctuations in the past few years and are considered comprehensively in the whole Cellulose-based Plastic market research.

The food packaging market is by far the largest application sector in the packaging industry, accounting for more than a third of the global packaging market. Dramatic changes in food habits and processed food preferences are driving the food packaging market. The packaged food market in North America and Western Europe has already reached an overall level, and rapid lifestyle changes and economic growth, coupled with population growth in Asia-Pacific countries (such as China and India), have caused the growth rate of food packaging in the region to soar. South America and the Middle East are also experiencing higher growth rates than developed countries. The main reason for the increased preference for processed foods is the shift in population dynamics from rural areas to urban centers. This has led to the emergence of dual-income urban households that prefer processed foods due to time constraints. Packaged foods have evolved from supermarkets to community stores in countries such as China, India, Brazil and Thailand. However, the market dynamics in North America and Europe are controlled by the branding activities of food processing companies. The materials used



for packaging food can also be segmented into plastic, paper and board, metal and glass. They can also be categorized by packaging material type as rigid, semi-rigid and flexible. The preference for different packaging materials also varies with region due to region-specific food habits.

#### Report Scope

This report, based on historical analysis (2018-2022) and forecast calculation (2023-2029), aims to help readers to get a comprehensive understanding of global Cellulose-based Plastic market with multiple angles, which provides sufficient supports to readers' strategy and decision making.

By Company

Celanese

Solvay

Daicel Chemical Industries

Mitsubishi Rayon Company

Eastman Chemical Company

**SK Chemicals** 

**Rayonier Advanced Materials** 

Sappi

Merck Millipore

Haihang Industry

Segment by Type

Cellulose Butyrate



#### Cellulose Acetate

**Cellulose Propionate** 

Others

#### Segment by Application

Food Packaging

Automotive

Electronics

Building and Construction

Sports and Leisure

Others

#### Production by Region

North America

Europe

China

Japan

Consumption by Region

North America

#### **United States**



#### Canada

Europe

Germany

France

U.K.

Italy

Russia

#### Asia-Pacific

China

Japan

South Korea

#### China Taiwan

Southeast Asia

India

#### Latin America, Middle East & Africa

Mexico

Brazil

Turkey

**GCC** Countries



The Cellulose-based Plastic report covers below items:

- Chapter 1: Product Basic Information (Definition, type and application)
- Chapter 2: Manufacturers' Competition Patterns
- Chapter 3: Production Region Distribution and Analysis
- Chapter 4: Country Level Sales Analysis
- Chapter 5: Product Type Analysis
- Chapter 6: Product Application Analysis
- Chapter 7: Manufacturers' Outline
- Chapter 8: Industry Chain, Market Channel and Customer Analysis
- Chapter 9: Market Opportunities and Challenges
- Chapter 10: Market Conclusions
- Chapter 11: Research Methodology and Data Source



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