

Global Carvone Industry Report 2016

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Abstracts

This report is designed to provide investors with an overview of the global market for carvone with a focus on competitive landscape in this industry and the key end use markets. Areas reviewed include growth characteristics, technology developments, the competitive landscape and future prospects. In this report we profile selected pure play investment opportunities in sector: Paramount Aromachem, Renessenz, Gem Aromatics, Shree Bankey Behari Lal Aromatics.

Carvone is a member of a family of chemicals called terpenoids. Carvone is found naturally in many essential oils, but is most abundant in the oils from seeds of caraway (*Carum carvi*), spearmint (*Mentha spicata*), and dill.

Globally, carvone producers are concentrated in China, USA and India. Though derived from developed countries in early days, China and India manufacturers gasped the market of carvone soon and dominated the world supply of carvone in later years. In 2015, China and India have taken a majority share of world carvone production, and USA took 16.17% of world carvone production. Carvone is a highly concentrated industry with limited manufacturers competing in this market. In 2015, the top three producers, Paramount Aromachem, Wanxiang International and Renessenz dominated the market.

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