

Global Canoe & Kayak Market Research Report 2023

<https://marketpublishers.com/r/GFF102D94596EN.html>

Date: December 2023

Pages: 100

Price: US\$ 2,900.00 (Single User License)

ID: GFF102D94596EN

Abstracts

Canoe & Kayak is a lightweight narrow vessel for water sports.

According to QYResearch's new survey, global Canoe & Kayak market is projected to reach US\$ 871.9 million in 2029, increasing from US\$ 734.6 million in 2022, with the CAGR of 2.8% during the period of 2023 to 2029. Influencing issues, such as economy environments, COVID-19 and Russia-Ukraine War, have led to great market fluctuations in the past few years and are considered comprehensively in the whole Canoe & Kayak market research.

The Canoe & Kayak market, which includes the production and sale of canoes and kayaks for recreational and sporting purposes, is influenced by various drivers and restrictions. These factors can impact the growth and dynamics of the market. Here are some key drivers and restrictions affecting the Canoe & Kayak market:

Drivers:

Outdoor Recreation: The increasing interest in outdoor activities and recreation drives the demand for canoes and kayaks as they offer opportunities for paddling in rivers, lakes, and coastal areas.

Health and Fitness: Canoeing and kayaking provide a low-impact, full-body workout, attracting individuals and families looking to stay active and healthy.

Adventure Tourism: The growth of adventure tourism and eco-tourism leads to increased demand for guided kayak and canoe tours in scenic natural environments.

Booming Water Sports: The popularity of water sports, including kayaking and canoeing, for leisure and competitive purposes drives the market, especially among

younger generations.

Fishing and Angling: Canoes and kayaks are favored for recreational fishing due to their maneuverability and accessibility to various fishing spots.

Product Innovation: Manufacturers continuously innovate with new materials, designs, and features for canoes and kayaks, attracting consumers seeking the latest advancements.

Environmental Awareness: The trend toward eco-friendly and sustainable outdoor activities aligns with canoeing and kayaking, which have a relatively low environmental impact.

Restrictions:

Seasonal Demand: The demand for canoes and kayaks can be highly seasonal, with sales peaking during warmer months and declining during the off-season.

Weather-Dependent: Poor weather conditions, such as storms or cold temperatures, can limit outdoor paddling activities, affecting sales and usage.

Transport and Storage: Canoes and kayaks can be challenging to transport and store, requiring roof racks or trailers, which can deter potential buyers.

Safety Concerns: Safety concerns, especially for inexperienced users, may restrict market growth. Watercraft accidents and the need for safety equipment can be deterrents.

Competition: The Canoe & Kayak market is competitive, with several manufacturers and suppliers offering various models. Intense competition can lead to pricing pressures.

Regulatory Compliance: Compliance with boating regulations and safety standards may vary by region and could pose challenges for manufacturers and users.

Economic Factors: Economic conditions, consumer disposable income, and recreational spending can impact sales and demand for canoes and kayaks.

Environmental Regulations: Environmental regulations and conservation efforts may restrict access to certain water bodies, affecting the locations where canoes and kayaks

can be used.

Infrastructure and Accessibility: Limited access points and infrastructure for launching and retrieving canoes and kayaks can restrict usage in certain areas.

Natural Disasters: Natural disasters like floods and hurricanes can damage inventory and facilities, impacting the supply chain and sales.

Overall, the Canoe & Kayak market's growth is closely tied to outdoor recreation trends, health-conscious consumers, and the appeal of water-based activities. However, challenges related to seasonality, safety concerns, and competition must be addressed to ensure sustained growth in the sector. Manufacturers and retailers often employ strategies to promote paddlesports year-round and make the sport more accessible and safe for beginners.

Report Scope

This report, based on historical analysis (2018-2022) and forecast calculation (2023-2029), aims to help readers to get a comprehensive understanding of global Canoe & Kayak market with multiple angles, which provides sufficient supports to readers' strategy and decision making.

By Company

Advanced Elements

Klepper

Aqua Xtreme

AIRE

BIC Sport

Nautiraid

Oru Kayak

Point65 Sweden

ZEBEC

Gumotex

Rotomod

Perception Kayaks

Aquaglide

STAR

ITIWIT

Sea Eagle

Segment by Type

Canoe

Kayak

Segment by Application

Online Sales

Offline Sales

Consumption by Region

North America

U.S.

Canada

Europe

Germany

France

U.K.

Italy

Russia

Asia-Pacific

China

Japan

South Korea

India

Australia

Taiwan

Indonesia

Thailand

Malaysia

Philippines

Vietnam

Latin America

Mexico

Brazil

Argentina

Middle East & Africa

Turkey

Saudi Arabia

U.A.E

The Canoe & Kayak report covers below items:

Chapter 1: Product Basic Information (Definition, Type and Application)

Chapter 2: Manufacturers' Competition Patterns

Chapter 3: Country Level Sales Analysis

Chapter 4: Product Type Analysis

Chapter 5: Product Application Analysis

Chapter 6: Manufacturers' Outline

Chapter 7: Industry Chain, Market Channel and Customer Analysis

Chapter 8: Market Opportunities and Challenges

Chapter 9: Market Conclusions

Chapter 10: Research Methodology and Data Source

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