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Global Cannabis Lighting Market Research Report 2023

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Abstracts

The North American Cannabis lighting market is one of the most exciting potential markets for packaged LEDs today. It is the fastest growing sector within the global horticultural lighting market and will continue to have a massive impact on the market for the foreseeable future. Incumbent lighting technologies, including high pressure sodium, metal halide and fluorescent to name a few, are being replaced in large quantities by with LED. While energy efficiency continues to be a factor, additional benefits, namely increased plant productivity is the main drivers behind this growth in the market.

According to QYResearch’s new survey, global Cannabis Lighting market is projected to reach US$ 8766.9 million in 2029, increasing from US$ 4836 million in 2022, with the CAGR of 8.6% during the period of 2023 to 2029. Influencing issues, such as economy environments, COVID-19 and Russia-Ukraine War, have led to great market fluctuations in the past few years and are considered comprehensively in the whole Cannabis Lighting market research.

Plant extracts industry as a whole is still in a rapid development stage, with people's pursuit of natural green and health, the future of new varieties of plant extracts and applications will continue to be developed, specialization and refinement of the requirements of the gradual increase in industry concentration will gradually increase. With the gradual growth of China's traditional Chinese medicine industry and food industry, the market scale of China's plant extract industry will also continue to expand. Based on our research, the market size of China's plant extract industry will grow at a CAGR of 10% from 2023 to 2028.

Report Scope

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This report, based on historical analysis (2018-2022) and forecast calculation (2023-2029), aims to help readers to get a comprehensive understanding of global Cannabis Lighting market with multiple angles, which provides sufficient supports to readers' strategy and decision making.

By Company

- Signify
- GE Lighting
- Osram
- Cree LED
- Hubbell Lighting
- Gavita
- Lumigrow
- Everlight Electronics
- Valoya
- Heliospectra AB
- Cidly
- Cultilux
- Vivosun

Segment by Type

- Light Emitting Diodes (LEDs)

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Fluorescent Light

Metal Halide Light

High Pressure Sodium Light

Others

Segment by Application

Commercial Greenhouses

Indoor Grow Facilities

Research Applications

Consumption by Region

North America

United States

Canada

Europe

Germany

France

U.K.

Italy

Russia

Asia-Pacific

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China

Japan

South Korea

India

Australia

China Taiwan

Indonesia

Thailand

Malaysia

Latin America

Mexico

Brazil

Argentina

Middle East & Africa

Turkey

Saudi Arabia

UAE

The Cannabis Lighting report covers below items:

Chapter 1: Product Basic Information (Definition, Type and Application)

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Chapter 2: Manufacturers' Competition Patterns

Chapter 3: Country Level Sales Analysis

Chapter 4: Product Type Analysis

Chapter 5: Product Application Analysis

Chapter 6: Manufacturers' Outline

Chapter 7: Industry Chain, Market Channel and Customer Analysis

Chapter 8: Market Opportunities and Challenges

Chapter 9: Market Conclusions

Chapter 10: Research Methodology and Data Source

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