

# Global Bus Rapid Transport Systems (BRT) Market Size, Status and Forecast 2020-2026

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## Abstracts

Bus Rapid Transport Systems (BRT) is an innovative, high capacity, lower cost public transit solution that can significantly improve urban mobility. This permanent, integrated system uses buses or specialized vehicles on roadways or dedicated lanes to quickly and efficiently transport passengers to their destinations, while offering the flexibility to meet transit demand. BRT systems can easily be customized to community needs and incorporate state-of-the-art, low-cost technologies that result in more passengers and less congestion.

The bus rapid transport systems is relatively concentrated, the production of top eight manufacturers account about 80% of global production. The high-end products mainly come from Latin America and China.

In the world wide, the plants of major manufactures mainly distribute in Latin America and China, In Latin America, transnational companies, like Volvo and Volkswagen, are the leading manufactures in this area. As to China, Yutong and JINLONG have become the leader of domestic manufactures.

Since the COVID-19 virus outbreak in December 2019, the disease has spread to almost 100 countries around the globe with the World Health Organization declaring it a public health emergency. The global impacts of the coronavirus disease 2019 (COVID-19) are already starting to be felt, and will significantly affect the Bus Rapid Transport Systems (BRT) market in 2020.

COVID-19 can affect the global economy in three main ways: by directly affecting production and demand, by creating supply chain and market disruption, and by its financial impact on firms and financial markets.

The outbreak of COVID-19 has brought effects on many aspects, like flight cancellations; travel bans and quarantines; restaurants closed; all indoor events restricted; over forty countries state of emergency declared; massive slowing of the supply chain; stock market volatility; falling business confidence, growing panic among

the population, and uncertainty about future.

This report also analyses the impact of Coronavirus COVID-19 on the Bus Rapid Transport Systems (BRT) industry.

Based on our recent survey, we have several different scenarios about the Bus Rapid Transport Systems (BRT) YoY growth rate for 2020. The probable scenario is expected to grow by a xx% in 2020 and the revenue will be xx in 2020 from US\$ 2240.8 million in 2019. The market size of Bus Rapid Transport Systems (BRT) will reach xx in 2026, with a CAGR of xx% from 2020 to 2026.

With industry-standard accuracy in analysis and high data integrity, the report makes a brilliant attempt to unveil key opportunities available in the global Bus Rapid Transport Systems (BRT) market to help players in achieving a strong market position. Buyers of the report can access verified and reliable market forecasts, including those for the overall size of the global Bus Rapid Transport Systems (BRT) market in terms of revenue.

Players, stakeholders, and other participants in the global Bus Rapid Transport Systems (BRT) market will be able to gain the upper hand as they use the report as a powerful resource. For this version of the report, the segmental analysis focuses on revenue and forecast by each application segment in terms of revenue and forecast by each type segment in terms of revenue for the period 2015-2026.

### Regional and Country-level Analysis

The report offers an exhaustive geographical analysis of the global Bus Rapid Transport Systems (BRT) market, covering important regions, viz, North America, Europe, China, Japan, Southeast Asia, India and Central & South America. It also covers key countries (regions), viz, U.S., Canada, Germany, France, U.K., Italy, Russia, China, Japan, South Korea, India, Australia, Taiwan, Indonesia, Thailand, Malaysia, Philippines, Vietnam, Mexico, Brazil, Turkey, Saudi Arabia, UAE, etc.

The report includes country-wise and region-wise market size for the period 2015-2026. It also includes market size and forecast by each application segment in terms of revenue for the period 2015-2026.

### Competition Analysis

In the competitive analysis section of the report, leading as well as prominent players of the global Bus Rapid Transport Systems (BRT) market are broadly studied on the basis of key factors. The report offers comprehensive analysis and accurate statistics on revenue by the player for the period 2015-2020. It also offers detailed analysis supported by reliable statistics on price and revenue (global level) by player for the

period 2015-2020.

On the whole, the report proves to be an effective tool that players can use to gain a competitive edge over their competitors and ensure lasting success in the global Bus Rapid Transport Systems (BRT) market. All of the findings, data, and information provided in the report are validated and revalidated with the help of trustworthy sources. The analysts who have authored the report took a unique and industry-best research and analysis approach for an in-depth study of the global Bus Rapid Transport Systems (BRT) market.

The following players are covered in this report:

Volvo

Volkswagen

Yutong

JINLONG

Macropolo

Daimler

Qingnian

Tata

#### Bus Rapid Transport Systems (BRT) Breakdown Data by Type

Diesel

Alternate Fuel

EV

#### Bus Rapid Transport Systems (BRT) Breakdown Data by Application

Used in Urban Areas

Used in Countryside

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