

# Global Botanical and Plant Drug Market Research Report 2023

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# **Abstracts**

A botanical drug product is intended for use in the diagnosis, cure, mitigation, treatment or prevention of disease in humans.

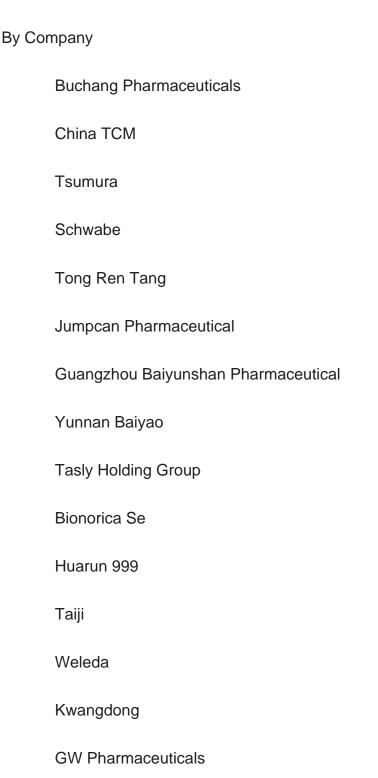
According to QYResearch's new survey, global Botanical and Plant Drug market is projected to reach US\$ 39280 million in 2029, increasing from US\$ 32680 million in 2022, with the CAGR of 2.7% during the period of 2023 to 2029. Influencing issues, such as economy environments, COVID-19 and Russia-Ukraine War, have led to great market fluctuations in the past few years and are considered comprehensively in the whole Botanical and Plant Drug market research.

The global pharmaceutical market is 1475 billion USD in 2022, growing at a CAGR of 5% during the next six years. The pharmaceutical market includes chemical drugs and biological drugs. For biologics is expected to 381 billion USD in 2022. In comparison, the chemical drug market is estimated to increase from 1005 billion in 2018 to 1094 billion U.S. dollars in 2022. The pharmaceutical market factors such as increasing demand for healthcare, technological advancements, and the rising prevalence of chronic diseases, increase in funding from private & government organizations for development of pharmaceutical manufacturing segments and rise in R&D activities for drugs. However, the industry also faces challenges such as stringent regulations, high costs of research and development, and patent expirations. Companies need to continuously innovate and adapt to these challenges to stay competitive in the market and ensure their products reach patients in need. Additionally, the COVID-19 pandemic has highlighted the importance of vaccine development and supply chain management, further emphasizing the need for pharmaceutical companies to be agile and responsive to emerging public health needs.



### Report Scope

This report, based on historical analysis (2018-2022) and forecast calculation (2023-2029), aims to help readers to get a comprehensive understanding of global Botanical and Plant Drug market with multiple angles, which provides sufficient supports to readers' strategy and decision making.





Segment by Type	
Prescription Drug	
OTC	
Segment by Application	
Cardiovascular	
Tumor	
Respiratory System	
Other	
By Region	
North America	
United States	
Canada	
Europe	
Germany	
France	
UK	
Italy	
Russia	
Nordic Countries	



	Rest of Europe
Asia-P	acific
	China
	Japan
	South Korea
	Southeast Asia
	India
	Australia
	Rest of Asia
Latin A	merica
	Mexico
	Brazil
	Rest of Latin America
Middle	East & Africa
	Turkey
	Saudi Arabia
	UAE
	Rest of MEA

The Botanical and Plant Drug report covers below items:



Chapter 1: Product Basic Information (Definition, Type and Application)

Chapter 2: Global market size, regional market size. Market Opportunities and Challenges

Chapter 3: Companies' Competition Patterns

Chapter 4: Product Type Analysis

Chapter 5: Product Application Analysis

Chapter 6 to 10: Country Level Value Analysis

Chapter 11: Companies' Outline

Chapter 12: Market Conclusions

Chapter 13: Research Methodology and Data Source



# **Contents**

#### 1 REPORT OVERVIEW

- 1.1 Study Scope
- 1.2 Market Analysis by Type
- 1.2.1 Global Botanical and Plant Drug Market Size Growth Rate by Type: 2018 VS 2022 VS 2029
  - 1.2.2 Prescription Drug
  - 1.2.3 OTC
- 1.3 Market by Application
- 1.3.1 Global Botanical and Plant Drug Market Growth by Application: 2018 VS 2022 VS 2029
  - 1.3.2 Cardiovascular
  - 1.3.3 Tumor
  - 1.3.4 Respiratory System
  - 1.3.5 Other
- 1.4 Study Objectives
- 1.5 Years Considered
- 1.6 Years Considered

#### **2 GLOBAL GROWTH TRENDS**

- 2.1 Global Botanical and Plant Drug Market Perspective (2018-2029)
- 2.2 Botanical and Plant Drug Growth Trends by Region
  - 2.2.1 Global Botanical and Plant Drug Market Size by Region: 2018 VS 2022 VS 2029
  - 2.2.2 Botanical and Plant Drug Historic Market Size by Region (2018-2023)
  - 2.2.3 Botanical and Plant Drug Forecasted Market Size by Region (2024-2029)
- 2.3 Botanical and Plant Drug Market Dynamics
  - 2.3.1 Botanical and Plant Drug Industry Trends
  - 2.3.2 Botanical and Plant Drug Market Drivers
  - 2.3.3 Botanical and Plant Drug Market Challenges
  - 2.3.4 Botanical and Plant Drug Market Restraints

# **3 COMPETITION LANDSCAPE BY KEY PLAYERS**

- 3.1 Global Top Botanical and Plant Drug Players by Revenue
  - 3.1.1 Global Top Botanical and Plant Drug Players by Revenue (2018-2023)
- 3.1.2 Global Botanical and Plant Drug Revenue Market Share by Players (2018-2023)



- 3.2 Global Botanical and Plant Drug Market Share by Company Type (Tier 1, Tier 2, and Tier 3)
- 3.3 Players Covered: Ranking by Botanical and Plant Drug Revenue
- 3.4 Global Botanical and Plant Drug Market Concentration Ratio
  - 3.4.1 Global Botanical and Plant Drug Market Concentration Ratio (CR5 and HHI)
- 3.4.2 Global Top 10 and Top 5 Companies by Botanical and Plant Drug Revenue in 2022
- 3.5 Botanical and Plant Drug Key Players Head office and Area Served
- 3.6 Key Players Botanical and Plant Drug Product Solution and Service
- 3.7 Date of Enter into Botanical and Plant Drug Market
- 3.8 Mergers & Acquisitions, Expansion Plans

#### 4 BOTANICAL AND PLANT DRUG BREAKDOWN DATA BY TYPE

- 4.1 Global Botanical and Plant Drug Historic Market Size by Type (2018-2023)
- 4.2 Global Botanical and Plant Drug Forecasted Market Size by Type (2024-2029)

#### 5 BOTANICAL AND PLANT DRUG BREAKDOWN DATA BY APPLICATION

- 5.1 Global Botanical and Plant Drug Historic Market Size by Application (2018-2023)
- 5.2 Global Botanical and Plant Drug Forecasted Market Size by Application (2024-2029)

#### **6 NORTH AMERICA**

- 6.1 North America Botanical and Plant Drug Market Size (2018-2029)
- 6.2 North America Botanical and Plant Drug Market Growth Rate by Country: 2018 VS 2022 VS 2029
- 6.3 North America Botanical and Plant Drug Market Size by Country (2018-2023)
- 6.4 North America Botanical and Plant Drug Market Size by Country (2024-2029)
- 6.5 United States
- 6.6 Canada

#### 7 EUROPE

- 7.1 Europe Botanical and Plant Drug Market Size (2018-2029)
- 7.2 Europe Botanical and Plant Drug Market Growth Rate by Country: 2018 VS 2022 VS 2029
- 7.3 Europe Botanical and Plant Drug Market Size by Country (2018-2023)
- 7.4 Europe Botanical and Plant Drug Market Size by Country (2024-2029)



- 7.5 Germany
- 7.6 France
- 7.7 U.K.
- 7.8 Italy
- 7.9 Russia
- 7.10 Nordic Countries

#### **8 ASIA-PACIFIC**

- 8.1 Asia-Pacific Botanical and Plant Drug Market Size (2018-2029)
- 8.2 Asia-Pacific Botanical and Plant Drug Market Growth Rate by Region: 2018 VS 2022 VS 2029
- 8.3 Asia-Pacific Botanical and Plant Drug Market Size by Region (2018-2023)
- 8.4 Asia-Pacific Botanical and Plant Drug Market Size by Region (2024-2029)
- 8.5 China
- 8.6 Japan
- 8.7 South Korea
- 8.8 Southeast Asia
- 8.9 India
- 8.10 Australia

#### 9 LATIN AMERICA

- 9.1 Latin America Botanical and Plant Drug Market Size (2018-2029)
- 9.2 Latin America Botanical and Plant Drug Market Growth Rate by Country: 2018 VS 2022 VS 2029
- 9.3 Latin America Botanical and Plant Drug Market Size by Country (2018-2023)
- 9.4 Latin America Botanical and Plant Drug Market Size by Country (2024-2029)
- 9.5 Mexico
- 9.6 Brazil

#### 10 MIDDLE EAST & AFRICA

- 10.1 Middle East & Africa Botanical and Plant Drug Market Size (2018-2029)
- 10.2 Middle East & Africa Botanical and Plant Drug Market Growth Rate by Country: 2018 VS 2022 VS 2029
- 10.3 Middle East & Africa Botanical and Plant Drug Market Size by Country (2018-2023)
- 10.4 Middle East & Africa Botanical and Plant Drug Market Size by Country (2024-2029)
- 10.5 Turkey



10.6 Saudi Arabia

10.7 UAE

#### 11 KEY PLAYERS PROFILES

1 1. 1 Duchang i namaceulica	1.1 Buchang Pharmaceutic	cals
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- 11.1.1 Buchang Pharmaceuticals Company Detail
- 11.1.2 Buchang Pharmaceuticals Business Overview
- 11.1.3 Buchang Pharmaceuticals Botanical and Plant Drug Introduction
- 11.1.4 Buchang Pharmaceuticals Revenue in Botanical and Plant Drug Business (2018-2023)
  - 11.1.5 Buchang Pharmaceuticals Recent Development
- 11.2 China TCM
  - 11.2.1 China TCM Company Detail
  - 11.2.2 China TCM Business Overview
  - 11.2.3 China TCM Botanical and Plant Drug Introduction
  - 11.2.4 China TCM Revenue in Botanical and Plant Drug Business (2018-2023)
  - 11.2.5 China TCM Recent Development

#### 11.3 Tsumura

- 11.3.1 Tsumura Company Detail
- 11.3.2 Tsumura Business Overview
- 11.3.3 Tsumura Botanical and Plant Drug Introduction
- 11.3.4 Tsumura Revenue in Botanical and Plant Drug Business (2018-2023)
- 11.3.5 Tsumura Recent Development
- 11.4 Schwabe
  - 11.4.1 Schwabe Company Detail
  - 11.4.2 Schwabe Business Overview
  - 11.4.3 Schwabe Botanical and Plant Drug Introduction
  - 11.4.4 Schwabe Revenue in Botanical and Plant Drug Business (2018-2023)
  - 11.4.5 Schwabe Recent Development
- 11.5 Tong Ren Tang
  - 11.5.1 Tong Ren Tang Company Detail
  - 11.5.2 Tong Ren Tang Business Overview
  - 11.5.3 Tong Ren Tang Botanical and Plant Drug Introduction
  - 11.5.4 Tong Ren Tang Revenue in Botanical and Plant Drug Business (2018-2023)
  - 11.5.5 Tong Ren Tang Recent Development
- 11.6 Jumpcan Pharmaceutical
  - 11.6.1 Jumpcan Pharmaceutical Company Detail
  - 11.6.2 Jumpcan Pharmaceutical Business Overview



- 11.6.3 Jumpean Pharmaceutical Botanical and Plant Drug Introduction
- 11.6.4 Jumpcan Pharmaceutical Revenue in Botanical and Plant Drug Business (2018-2023)
  - 11.6.5 Jumpcan Pharmaceutical Recent Development
- 11.7 Guangzhou Baiyunshan Pharmaceutical
  - 11.7.1 Guangzhou Baiyunshan Pharmaceutical Company Detail
  - 11.7.2 Guangzhou Baiyunshan Pharmaceutical Business Overview
- 11.7.3 Guangzhou Baiyunshan Pharmaceutical Botanical and Plant Drug Introduction
- 11.7.4 Guangzhou Baiyunshan Pharmaceutical Revenue in Botanical and Plant Drug Business (2018-2023)
- 11.7.5 Guangzhou Baiyunshan Pharmaceutical Recent Development
- 11.8 Yunnan Baiyao
  - 11.8.1 Yunnan Baiyao Company Detail
  - 11.8.2 Yunnan Baiyao Business Overview
  - 11.8.3 Yunnan Baiyao Botanical and Plant Drug Introduction
  - 11.8.4 Yunnan Baiyao Revenue in Botanical and Plant Drug Business (2018-2023)
- 11.8.5 Yunnan Baiyao Recent Development
- 11.9 Tasly Holding Group
  - 11.9.1 Tasly Holding Group Company Detail
  - 11.9.2 Tasly Holding Group Business Overview
  - 11.9.3 Tasly Holding Group Botanical and Plant Drug Introduction
- 11.9.4 Tasly Holding Group Revenue in Botanical and Plant Drug Business (2018-2023)
  - 11.9.5 Tasly Holding Group Recent Development
- 11.10 Bionorica Se
  - 11.10.1 Bionorica Se Company Detail
  - 11.10.2 Bionorica Se Business Overview
  - 11.10.3 Bionorica Se Botanical and Plant Drug Introduction
  - 11.10.4 Bionorica Se Revenue in Botanical and Plant Drug Business (2018-2023)
  - 11.10.5 Bionorica Se Recent Development
- 11.11 Huarun
  - 11.11.1 Huarun 999 Company Detail
  - 11.11.2 Huarun 999 Business Overview
  - 11.11.3 Huarun 999 Botanical and Plant Drug Introduction
  - 11.11.4 Huarun 999 Revenue in Botanical and Plant Drug Business (2018-2023)
  - 11.11.5 Huarun 999 Recent Development
- 11.12 Taiji
- 11.12.1 Taiji Company Detail
- 11.12.2 Taiji Business Overview



- 11.12.3 Taiji Botanical and Plant Drug Introduction
- 11.12.4 Taiji Revenue in Botanical and Plant Drug Business (2018-2023)
- 11.12.5 Taiji Recent Development
- 11.13 Weleda
  - 11.13.1 Weleda Company Detail
  - 11.13.2 Weleda Business Overview
  - 11.13.3 Weleda Botanical and Plant Drug Introduction
  - 11.13.4 Weleda Revenue in Botanical and Plant Drug Business (2018-2023)
- 11.13.5 Weleda Recent Development
- 11.14 Kwangdong
- 11.14.1 Kwangdong Company Detail
- 11.14.2 Kwangdong Business Overview
- 11.14.3 Kwangdong Botanical and Plant Drug Introduction
- 11.14.4 Kwangdong Revenue in Botanical and Plant Drug Business (2018-2023)
- 11.14.5 Kwangdong Recent Development
- 11.15 GW Pharmaceuticals
  - 11.15.1 GW Pharmaceuticals Company Detail
  - 11.15.2 GW Pharmaceuticals Business Overview
  - 11.15.3 GW Pharmaceuticals Botanical and Plant Drug Introduction
- 11.15.4 GW Pharmaceuticals Revenue in Botanical and Plant Drug Business (2018-2023)
  - 11.15.5 GW Pharmaceuticals Recent Development

#### 12 ANALYST'S VIEWPOINTS/CONCLUSIONS

#### 13 APPENDIX

- 13.1 Research Methodology
  - 13.1.1 Methodology/Research Approach
  - 13.1.2 Data Source
- 13.2 Disclaimer
- 13.3 Author Details



# **List Of Tables**

#### LIST OF TABLES

Table 1. Global Botanical and Plant Drug Market Size Growth Rate by Type (US\$

Million): 2018 VS 2022 VS 2029

Table 2. Key Players of Prescription Drug

Table 3. Key Players of OTC

Table 4. Global Botanical and Plant Drug Market Size Growth by Application (US\$

Million): 2018 VS 2022 VS 2029

Table 5. Global Botanical and Plant Drug Market Size by Region (US\$ Million): 2018 VS 2022 VS 2029

Table 6. Global Botanical and Plant Drug Market Size by Region (2018-2023) & (US\$ Million)

Table 7. Global Botanical and Plant Drug Market Share by Region (2018-2023)

Table 8. Global Botanical and Plant Drug Forecasted Market Size by Region (2024-2029) & (US\$ Million)

Table 9. Global Botanical and Plant Drug Market Share by Region (2024-2029)

Table 10. Botanical and Plant Drug Market Trends

Table 11. Botanical and Plant Drug Market Drivers

Table 12. Botanical and Plant Drug Market Challenges

Table 13. Botanical and Plant Drug Market Restraints

Table 14. Global Botanical and Plant Drug Revenue by Players (2018-2023) & (US\$ Million)

Table 15. Global Botanical and Plant Drug Market Share by Players (2018-2023)

Table 16. Global Top Botanical and Plant Drug Players by Company Type (Tier 1, Tier

2, and Tier 3) & (based on the Revenue in Botanical and Plant Drug as of 2022)

Table 17. Ranking of Global Top Botanical and Plant Drug Companies by Revenue (US\$ Million) in 2022

Table 18. Global 5 Largest Players Market Share by Botanical and Plant Drug Revenue (CR5 and HHI) & (2018-2023)

Table 19. Key Players Headquarters and Area Served

Table 20. Key Players Botanical and Plant Drug Product Solution and Service

Table 21. Date of Enter into Botanical and Plant Drug Market

Table 22. Mergers & Acquisitions, Expansion Plans

Table 23. Global Botanical and Plant Drug Market Size by Type (2018-2023) & (US\$ Million)

Table 24. Global Botanical and Plant Drug Revenue Market Share by Type (2018-2023)

Table 25. Global Botanical and Plant Drug Forecasted Market Size by Type



- (2024-2029) & (US\$ Million)
- Table 26. Global Botanical and Plant Drug Revenue Market Share by Type (2024-2029)
- Table 27. Global Botanical and Plant Drug Market Size by Application (2018-2023) & (US\$ Million)
- Table 28. Global Botanical and Plant Drug Revenue Market Share by Application (2018-2023)
- Table 29. Global Botanical and Plant Drug Forecasted Market Size by Application (2024-2029) & (US\$ Million)
- Table 30. Global Botanical and Plant Drug Revenue Market Share by Application (2024-2029)
- Table 31. North America Botanical and Plant Drug Market Size Growth Rate by Country (US\$ Million): 2018 VS 2022 VS 2029
- Table 32. North America Botanical and Plant Drug Market Size by Country (2018-2023) & (US\$ Million)
- Table 33. North America Botanical and Plant Drug Market Size by Country (2024-2029) & (US\$ Million)
- Table 34. Europe Botanical and Plant Drug Market Size Growth Rate by Country (US\$ Million): 2018 VS 2022 VS 2029
- Table 35. Europe Botanical and Plant Drug Market Size by Country (2018-2023) & (US\$ Million)
- Table 36. Europe Botanical and Plant Drug Market Size by Country (2024-2029) & (US\$ Million)
- Table 37. Asia-Pacific Botanical and Plant Drug Market Size Growth Rate by Region (US\$ Million): 2018 VS 2022 VS 2029
- Table 38. Asia-Pacific Botanical and Plant Drug Market Size by Region (2018-2023) & (US\$ Million)
- Table 39. Asia-Pacific Botanical and Plant Drug Market Size by Region (2024-2029) & (US\$ Million)
- Table 40. Latin America Botanical and Plant Drug Market Size Growth Rate by Country (US\$ Million): 2018 VS 2022 VS 2029
- Table 41. Latin America Botanical and Plant Drug Market Size by Country (2018-2023) & (US\$ Million)
- Table 42. Latin America Botanical and Plant Drug Market Size by Country (2024-2029) & (US\$ Million)
- Table 43. Middle East & Africa Botanical and Plant Drug Market Size Growth Rate by Country (US\$ Million): 2018 VS 2022 VS 2029
- Table 44. Middle East & Africa Botanical and Plant Drug Market Size by Country (2018-2023) & (US\$ Million)
- Table 45. Middle East & Africa Botanical and Plant Drug Market Size by Country



- (2024-2029) & (US\$ Million)
- Table 46. Buchang Pharmaceuticals Company Detail
- Table 47. Buchang Pharmaceuticals Business Overview
- Table 48. Buchang Pharmaceuticals Botanical and Plant Drug Product
- Table 49. Buchang Pharmaceuticals Revenue in Botanical and Plant Drug Business
- (2018-2023) & (US\$ Million)
- Table 50. Buchang Pharmaceuticals Recent Development
- Table 51. China TCM Company Detail
- Table 52. China TCM Business Overview
- Table 53. China TCM Botanical and Plant Drug Product
- Table 54. China TCM Revenue in Botanical and Plant Drug Business (2018-2023) &
- (US\$ Million)
- Table 55. China TCM Recent Development
- Table 56. Tsumura Company Detail
- Table 57. Tsumura Business Overview
- Table 58. Tsumura Botanical and Plant Drug Product
- Table 59. Tsumura Revenue in Botanical and Plant Drug Business (2018-2023) & (US\$ Million)
- Table 60. Tsumura Recent Development
- Table 61. Schwabe Company Detail
- Table 62. Schwabe Business Overview
- Table 63. Schwabe Botanical and Plant Drug Product
- Table 64. Schwabe Revenue in Botanical and Plant Drug Business (2018-2023) & (US\$ Million)
- Table 65. Schwabe Recent Development
- Table 66. Tong Ren Tang Company Detail
- Table 67. Tong Ren Tang Business Overview
- Table 68. Tong Ren Tang Botanical and Plant Drug Product
- Table 69. Tong Ren Tang Revenue in Botanical and Plant Drug Business (2018-2023)
- & (US\$ Million)
- Table 70. Tong Ren Tang Recent Development
- Table 71. Jumpcan Pharmaceutical Company Detail
- Table 72. Jumpoan Pharmaceutical Business Overview
- Table 73. Jumpcan Pharmaceutical Botanical and Plant Drug Product
- Table 74. Jumpoan Pharmaceutical Revenue in Botanical and Plant Drug Business (2018-2023) & (US\$ Million)
- Table 75. Jumpcan Pharmaceutical Recent Development
- Table 76. Guangzhou Baiyunshan Pharmaceutical Company Detail
- Table 77. Guangzhou Baiyunshan Pharmaceutical Business Overview



- Table 78. Guangzhou Baiyunshan Pharmaceutical Botanical and Plant Drug Product
- Table 79. Guangzhou Baiyunshan Pharmaceutical Revenue in Botanical and Plant Drug
- Business (2018-2023) & (US\$ Million)
- Table 80. Guangzhou Baiyunshan Pharmaceutical Recent Development
- Table 81. Yunnan Baiyao Company Detail
- Table 82. Yunnan Baiyao Business Overview
- Table 83. Yunnan Baiyao Botanical and Plant Drug Product
- Table 84. Yunnan Baiyao Revenue in Botanical and Plant Drug Business (2018-2023) & (US\$ Million)
- Table 85. Yunnan Baiyao Recent Development
- Table 86. Tasly Holding Group Company Detail
- Table 87. Tasly Holding Group Business Overview
- Table 88. Tasly Holding Group Botanical and Plant Drug Product
- Table 89. Tasly Holding Group Revenue in Botanical and Plant Drug Business
- (2018-2023) & (US\$ Million)
- Table 90. Tasly Holding Group Recent Development
- Table 91. Bionorica Se Company Detail
- Table 92. Bionorica Se Business Overview
- Table 93. Bionorica Se Botanical and Plant Drug Product
- Table 94. Bionorica Se Revenue in Botanical and Plant Drug Business (2018-2023) & (US\$ Million)
- Table 95. Bionorica Se Recent Development
- Table 96. Huarun 999 Company Detail
- Table 97. Huarun 999 Business Overview
- Table 98. Huarun 999 Botanical and Plant Drug Product
- Table 99. Huarun 999 Revenue in Botanical and Plant Drug Business (2018-2023) & (US\$ Million)
- Table 100. Huarun 999 Recent Development
- Table 101. Taiji Company Detail
- Table 102. Taiji Business Overview
- Table 103. Taiji Botanical and Plant Drug Product
- Table 104. Taiji Revenue in Botanical and Plant Drug Business (2018-2023) & (US\$ Million)
- Table 105. Taiji Recent Development
- Table 106. Weleda Company Detail
- Table 107. Weleda Business Overview
- Table 108. Weleda Botanical and Plant Drug Product
- Table 109. Weleda Revenue in Botanical and Plant Drug Business (2018-2023) & (US\$ Million)



- Table 110. Weleda Recent Development
- Table 111. Kwangdong Company Detail
- Table 112. Kwangdong Business Overview
- Table 113. Kwangdong Botanical and Plant Drug Product
- Table 114. Kwangdong Revenue in Botanical and Plant Drug Business (2018-2023) & (US\$ Million)
- Table 115. Kwangdong Recent Development
- Table 116. GW Pharmaceuticals Company Detail
- Table 117. GW Pharmaceuticals Business Overview
- Table 118. GW Pharmaceuticals Botanical and Plant Drug Product
- Table 119. GW Pharmaceuticals Revenue in Botanical and Plant Drug Business
- (2018-2023) & (US\$ Million)
- Table 120. GW Pharmaceuticals Recent Development
- Table 121. Research Programs/Design for This Report
- Table 122. Key Data Information from Secondary Sources
- Table 123. Key Data Information from Primary Sources



# **List Of Figures**

#### **LIST OF FIGURES**

- Figure 1. Global Botanical and Plant Drug Market Size Comparison by Type (2023-2029) & (US\$ Million)
- Figure 2. Global Botanical and Plant Drug Market Share by Type: 2022 VS 2029
- Figure 3. Prescription Drug Features
- Figure 4. OTC Features
- Figure 5. Global Botanical and Plant Drug Market Size Comparison by Application (2023-2029) & (US\$ Million)
- Figure 6. Global Botanical and Plant Drug Market Share by Application: 2022 VS 2029
- Figure 7. Cardiovascular Case Studies
- Figure 8. Tumor Case Studies
- Figure 9. Respiratory System Case Studies
- Figure 10. Other Case Studies
- Figure 11. Botanical and Plant Drug Report Years Considered
- Figure 12. Global Botanical and Plant Drug Market Size (US\$ Million), Year-over-Year: 2018-2029
- Figure 13. Global Botanical and Plant Drug Market Size, (US\$ Million), 2018 VS 2022 VS 2029
- Figure 14. Global Botanical and Plant Drug Market Share by Region: 2022 VS 2029
- Figure 15. Global Botanical and Plant Drug Market Share by Players in 2022
- Figure 16. Global Top Botanical and Plant Drug Players by Company Type (Tier 1, Tier
- 2, and Tier 3) & (based on the Revenue in Botanical and Plant Drug as of 2022)
- Figure 17. The Top 10 and 5 Players Market Share by Botanical and Plant Drug Revenue in 2022
- Figure 18. North America Botanical and Plant Drug Market Size YoY Growth (2018-2029) & (US\$ Million)
- Figure 19. North America Botanical and Plant Drug Market Share by Country (2018-2029)
- Figure 20. United States Botanical and Plant Drug Market Size YoY Growth (2018-2029) & (US\$ Million)
- Figure 21. Canada Botanical and Plant Drug Market Size YoY Growth (2018-2029) & (US\$ Million)
- Figure 22. Europe Botanical and Plant Drug Market Size YoY Growth (2018-2029) & (US\$ Million)
- Figure 23. Europe Botanical and Plant Drug Market Share by Country (2018-2029)
- Figure 24. Germany Botanical and Plant Drug Market Size YoY Growth (2018-2029) &



(US\$ Million)

Figure 25. France Botanical and Plant Drug Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 26. U.K. Botanical and Plant Drug Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 27. Italy Botanical and Plant Drug Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 28. Russia Botanical and Plant Drug Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 29. Nordic Countries Botanical and Plant Drug Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 30. Asia-Pacific Botanical and Plant Drug Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 31. Asia-Pacific Botanical and Plant Drug Market Share by Region (2018-2029)

Figure 32. China Botanical and Plant Drug Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 33. Japan Botanical and Plant Drug Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 34. South Korea Botanical and Plant Drug Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 35. Southeast Asia Botanical and Plant Drug Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 36. India Botanical and Plant Drug Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 37. Australia Botanical and Plant Drug Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 38. Latin America Botanical and Plant Drug Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 39. Latin America Botanical and Plant Drug Market Share by Country (2018-2029)

Figure 40. Mexico Botanical and Plant Drug Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 41. Brazil Botanical and Plant Drug Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 42. Middle East & Africa Botanical and Plant Drug Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 43. Middle East & Africa Botanical and Plant Drug Market Share by Country (2018-2029)

Figure 44. Turkey Botanical and Plant Drug Market Size YoY Growth (2018-2029) &



(US\$ Million)

Figure 45. Saudi Arabia Botanical and Plant Drug Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 46. Buchang Pharmaceuticals Revenue Growth Rate in Botanical and Plant Drug Business (2018-2023)

Figure 47. China TCM Revenue Growth Rate in Botanical and Plant Drug Business (2018-2023)

Figure 48. Tsumura Revenue Growth Rate in Botanical and Plant Drug Business (2018-2023)

Figure 49. Schwabe Revenue Growth Rate in Botanical and Plant Drug Business (2018-2023)

Figure 50. Tong Ren Tang Revenue Growth Rate in Botanical and Plant Drug Business (2018-2023)

Figure 51. Jumpcan Pharmaceutical Revenue Growth Rate in Botanical and Plant Drug Business (2018-2023)

Figure 52. Guangzhou Baiyunshan Pharmaceutical Revenue Growth Rate in Botanical and Plant Drug Business (2018-2023)

Figure 53. Yunnan Baiyao Revenue Growth Rate in Botanical and Plant Drug Business (2018-2023)

Figure 54. Tasly Holding Group Revenue Growth Rate in Botanical and Plant Drug Business (2018-2023)

Figure 55. Bionorica Se Revenue Growth Rate in Botanical and Plant Drug Business (2018-2023)

Figure 56. Huarun 999 Revenue Growth Rate in Botanical and Plant Drug Business (2018-2023)

Figure 57. Taiji Revenue Growth Rate in Botanical and Plant Drug Business (2018-2023)

Figure 58. Weleda Revenue Growth Rate in Botanical and Plant Drug Business (2018-2023)

Figure 59. Kwangdong Revenue Growth Rate in Botanical and Plant Drug Business (2018-2023)

Figure 60. GW Pharmaceuticals Revenue Growth Rate in Botanical and Plant Drug Business (2018-2023)

Figure 61. Bottom-up and Top-down Approaches for This Report

Figure 62. Data Triangulation

Figure 63. Key Executives Interviewed



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