

## Global Basalt Fiber Market Insights, Forecast to 2026

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## **Abstracts**

Basalt Fiber is a material made from extremely fine fibres of basalt, which is composed of the minerals plagioclase, pyroxene, and olivine. It is similar to carbon fibre and fibreglass, having better physic mechanical properties than fibreglass, but being significantly cheaper than carbon fibre. It is used as a fireproof textile in the aerospace and automotive industries and can also be used as a composite to produce products such as camera tripods.

Basalt Fiber is made from a single material, crushed basalt, from a carefully chosen quarry source and unlike other materials such as glass fibre, essentially no materials are added. The basalt is simply washed and then melted.

Basalt fiber industry has broad development prospects, the value is favored by investors, production companies gradually increased.

Fiber manufacturer must continue to strengthen internal technological innovation, improve product quality, also has the external dual role: materials suppliers and solutions providers. The degree of Basalt Fiber technological innovation directly determines the development speed and the development space of Basalt Fiber industry, and even the success or failure of basalt fiber industry.

According to the statistics, basalt fiber industry is relatively concentrated. Currently, there are many producing companies in the world basalt fibe. The main market players are Kamenny Vek, Technobasalt-Invest, Sudaglass, Mafic, Zaomineral, Aerospace Tuoxin, Shanxi Basalt Fiber, GMV, Jiangsu Tianlong, Tongxin, Jilin Jiuxin, Zhejiang GBF, etc. Based on the survey, the top ten manufacturers were estimated to account for 76.37% volume market share in 2015.

Since the COVID-19 virus outbreak in December 2019, the disease has spread to almost 100 countries around the globe with the World Health Organization declaring it a public health emergency. The global impacts of the coronavirus disease 2019 (COVID-19) are already starting to be felt, and will significantly affect the Basalt Fiber 3900 market in 2020.

COVID-19 can affect the global economy in three main ways: by directly affecting



production and demand, by creating supply chain and market disruption, and by its financial impact on firms and financial markets.

The outbreak of COVID-19 has brought effects on many aspects, like flight cancellations; travel bans and quarantines; restaurants closed; all indoor events restricted; over forty countries state of emergency declared; massive slowing of the supply chain; stock market volatility; falling business confidence, growing panic among the population, and uncertainty about future.

This report also analyses the impact of Coronavirus COVID-19 on the Basalt Fiber 3900 industry.

Based on our recent survey, we have several different scenarios about the Basalt Fiber 3900 YoY growth rate for 2020. The probable scenario is expected to grow by a xx% in 2020 and the revenue will be xx in 2020 from US\$ 51 million in 2019. The market size of Basalt Fiber 3900 will reach xx in 2026, with a CAGR of xx% from 2020 to 2026.

With industry-standard accuracy in analysis and high data integrity, the report makes a brilliant attempt to unveil key opportunities available in the global Basalt Fiber market to help players in achieving a strong market position. Buyers of the report can access verified and reliable market forecasts, including those for the overall size of the global Basalt Fiber market in terms of both revenue and volume.

Players, stakeholders, and other participants in the global Basalt Fiber market will be able to gain the upper hand as they use the report as a powerful resource. For this version of the report, the segmental analysis focuses on sales (volume), revenue and forecast by each application segment in terms of sales and revenue and forecast by each type segment in terms of revenue for the period 2015-2026.

Sales and Pricing Analyses

Readers are provided with deeper sales analysis and pricing analysis for the global Basalt Fiber market. As part of sales analysis, the report offers accurate statistics and figures for sales and revenue by region, by each type segment for the period 2015-2026.

In the pricing analysis section of the report, readers are provided with validated statistics and figures for the price by players and price by region for the period 2015-2020 and price by each type segment for the period 2015-2020.

#### Regional and Country-level Analysis

The report offers an exhaustive geographical analysis of the global Basalt Fiber market, covering important regions, viz, North America, Europe, China and Japan. It also covers key countries (regions), viz, U.S., Canada, Germany, France, U.K., Italy, Russia, China, Japan, South Korea, India, Australia, Taiwan, Indonesia, Thailand, Malaysia, Philippines, Vietnam, Mexico, Brazil, Turkey, Saudi Arabia, UAE, etc.



The report includes country-wise and region-wise market size for the period 2015-2026. It also includes market size and forecast by each application segment in terms of sales for the period 2015-2026.

#### **Competition Analysis**

In the competitive analysis section of the report, leading as well as prominent players of the global Basalt Fiber market are broadly studied on the basis of key factors. The report offers comprehensive analysis and accurate statistics on sales by the player for the period 2015-2020. It also offers detailed analysis supported by reliable statistics on price and revenue (global level) by player for the period 2015-2020.

On the whole, the report proves to be an effective tool that players can use to gain a competitive edge over their competitors and ensure lasting success in the global Basalt Fiber market. All of the findings, data, and information provided in the report are validated and revalidated with the help of trustworthy sources. The analysts who have authored the report took a unique and industry-best research and analysis approach for an in-depth study of the global Basalt Fiber market.

The following manufacturers are covered in this report:

Kamenny Vek
Technobasalt-Invest
Sudaglass
Mafic
Zaomineral
Aerospace Tuoxin
Shanxi Basalt Fiber
GMV
Jiangsu Tianlong
Tongxin

Kamanny Vak



Jilin Jiuxin

Zhejiang GBF

Basalt Fiber Breakdown Data by Type

Basalt Chopped Fiber

Basalt Continuous Fiber

Basalt Fiber Breakdown Data by Application

Road & Building Construction

**Automotive Industry** 

Military Industrial

Others



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