

# Global Asphalt (Petroleum) Market Research Report 2023

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## Abstracts

Petroleum asphalt is a sticky, black and highly viscous liquid or semi-solid that is present in most petroleum crude oils and in some natural deposits. Petroleum crude oil is a complex mixture of a great many different hydrocarbons. Petroleum asphalt is defined as that part of crude oil which is separated from the higher-boiling hydrocarbons in crude oil by precipitation upon the addition of lower-boiling hydrocarbon solvents such as propane, pentane, hexane or petroleum asphalt. The precipitated material consists of asphaltenes which have an average molecular weight of about (800 - 2500 g/mole) and exist in the form of flat sheets of polyaromatic condensed rings with short aliphatic chains.

According to QYResearch's new survey, global Asphalt (Petroleum) market is projected to reach US\$ 106070 million in 2029, increasing from US\$ 66740 million in 2022, with the CAGR of 6.7% during the period of 2023 to 2029. Influencing issues, such as economy environments, COVID-19 and Russia-Ukraine War, have led to great market fluctuations in the past few years and are considered comprehensively in the whole Asphalt (Petroleum) market research.

Global Petroleum Asphalt key players include ExxonMobil, CNPC, Sinopec, Cnooc, ConocoPhillips, etc. Global top five manufacturers hold a share about 30%. North America is the largest market, with a share about 30%, followed by China, with a share about 20 percent. In terms of product, Paving Petroleum Asphalt is the largest segment, with a share about 85%. And in terms of application, the largest application is Paving, followed by Roofing, etc.

Report Scope

This report, based on historical analysis (2018-2022) and forecast calculation (2023-2029), aims to help readers to get a comprehensive understanding of global Asphalt (Petroleum) market with multiple angles, which provides sufficient supports to readers' strategy and decision making.

## By Company

ExxonMobil

Cnooc

Sinopec

CNPC

ConocoPhillips

CRH

Pasargad Oil

Marathon Oil

Petrobras

Total

Valero

Rosneft

Axeon

SK

Tipco

IOCL

Gazprom Neft PJSC

Pemex

Suncor Energy

Repsol

Nynas

HPCL

Ko? Holding

Shell

LOTOS

Husky Energy

### Segment by Type

Paving Grade Petroleum Asphalt

Industrial Grade Petroleum Asphalt

### Segment by Application

Paving

Roofing

Other

### Production by Region

North America

Europe

China

Japan

## Consumption by Region

North America

United States

Canada

Europe

Germany

France

U.K.

Italy

Russia

Asia-Pacific

China

Japan

South Korea

China Taiwan

Southeast Asia

India

Latin America, Middle East & Africa

Mexico

Brazil

Turkey

GCC Countries

The Asphalt (Petroleum) report covers below items:

Chapter 1: Product Basic Information (Definition, type and application)

Chapter 2: Manufacturers' Competition Patterns

Chapter 3: Production Region Distribution and Analysis

Chapter 4: Country Level Sales Analysis

Chapter 5: Product Type Analysis

Chapter 6: Product Application Analysis

Chapter 7: Manufacturers' Outline

Chapter 8: Industry Chain, Market Channel and Customer Analysis

Chapter 9: Market Opportunities and Challenges

Chapter 10: Market Conclusions

Chapter 11: Research Methodology and Data Source

## Contents

### **1 ASPHALT (PETROLEUM) MARKET OVERVIEW**

- 1.1 Product Definition
- 1.2 Asphalt (Petroleum) Segment by Type
  - 1.2.1 Global Asphalt (Petroleum) Market Value Growth Rate Analysis by Type 2022 VS 2029
  - 1.2.2 Paving Grade Petroleum Asphalt
  - 1.2.3 Industrial Grade Petroleum Asphalt
- 1.3 Asphalt (Petroleum) Segment by Application
  - 1.3.1 Global Asphalt (Petroleum) Market Value Growth Rate Analysis by Application: 2022 VS 2029
  - 1.3.2 Paving
  - 1.3.3 Roofing
  - 1.3.4 Other
- 1.4 Global Market Growth Prospects
  - 1.4.1 Global Asphalt (Petroleum) Production Value Estimates and Forecasts (2018-2029)
  - 1.4.2 Global Asphalt (Petroleum) Production Capacity Estimates and Forecasts (2018-2029)
  - 1.4.3 Global Asphalt (Petroleum) Production Estimates and Forecasts (2018-2029)
  - 1.4.4 Global Asphalt (Petroleum) Market Average Price Estimates and Forecasts (2018-2029)
- 1.5 Assumptions and Limitations

### **2 MARKET COMPETITION BY MANUFACTURERS**

- 2.1 Global Asphalt (Petroleum) Production Market Share by Manufacturers (2018-2023)
- 2.2 Global Asphalt (Petroleum) Production Value Market Share by Manufacturers (2018-2023)
- 2.3 Global Key Players of Asphalt (Petroleum), Industry Ranking, 2021 VS 2022 VS 2023
- 2.4 Global Asphalt (Petroleum) Market Share by Company Type (Tier 1, Tier 2 and Tier 3)
- 2.5 Global Asphalt (Petroleum) Average Price by Manufacturers (2018-2023)
- 2.6 Global Key Manufacturers of Asphalt (Petroleum), Manufacturing Base Distribution and Headquarters
- 2.7 Global Key Manufacturers of Asphalt (Petroleum), Product Offered and Application

- 2.8 Global Key Manufacturers of Asphalt (Petroleum), Date of Enter into This Industry
- 2.9 Asphalt (Petroleum) Market Competitive Situation and Trends
  - 2.9.1 Asphalt (Petroleum) Market Concentration Rate
  - 2.9.2 Global 5 and 10 Largest Asphalt (Petroleum) Players Market Share by Revenue
- 2.10 Mergers & Acquisitions, Expansion

### **3 ASPHALT (PETROLEUM) PRODUCTION BY REGION**

- 3.1 Global Asphalt (Petroleum) Production Value Estimates and Forecasts by Region: 2018 VS 2022 VS 2029
- 3.2 Global Asphalt (Petroleum) Production Value by Region (2018-2029)
  - 3.2.1 Global Asphalt (Petroleum) Production Value Market Share by Region (2018-2023)
  - 3.2.2 Global Forecasted Production Value of Asphalt (Petroleum) by Region (2024-2029)
- 3.3 Global Asphalt (Petroleum) Production Estimates and Forecasts by Region: 2018 VS 2022 VS 2029
- 3.4 Global Asphalt (Petroleum) Production by Region (2018-2029)
  - 3.4.1 Global Asphalt (Petroleum) Production Market Share by Region (2018-2023)
  - 3.4.2 Global Forecasted Production of Asphalt (Petroleum) by Region (2024-2029)
- 3.5 Global Asphalt (Petroleum) Market Price Analysis by Region (2018-2023)
- 3.6 Global Asphalt (Petroleum) Production and Value, Year-over-Year Growth
  - 3.6.1 North America Asphalt (Petroleum) Production Value Estimates and Forecasts (2018-2029)
  - 3.6.2 Europe Asphalt (Petroleum) Production Value Estimates and Forecasts (2018-2029)
  - 3.6.3 China Asphalt (Petroleum) Production Value Estimates and Forecasts (2018-2029)
  - 3.6.4 Japan Asphalt (Petroleum) Production Value Estimates and Forecasts (2018-2029)

### **4 ASPHALT (PETROLEUM) CONSUMPTION BY REGION**

- 4.1 Global Asphalt (Petroleum) Consumption Estimates and Forecasts by Region: 2018 VS 2022 VS 2029
- 4.2 Global Asphalt (Petroleum) Consumption by Region (2018-2029)
  - 4.2.1 Global Asphalt (Petroleum) Consumption by Region (2018-2023)
  - 4.2.2 Global Asphalt (Petroleum) Forecasted Consumption by Region (2024-2029)
- 4.3 North America

4.3.1 North America Asphalt (Petroleum) Consumption Growth Rate by Country: 2018 VS 2022 VS 2029

4.3.2 North America Asphalt (Petroleum) Consumption by Country (2018-2029)

4.3.3 United States

4.3.4 Canada

4.4 Europe

4.4.1 Europe Asphalt (Petroleum) Consumption Growth Rate by Country: 2018 VS 2022 VS 2029

4.4.2 Europe Asphalt (Petroleum) Consumption by Country (2018-2029)

4.4.3 Germany

4.4.4 France

4.4.5 U.K.

4.4.6 Italy

4.4.7 Russia

4.5 Asia Pacific

4.5.1 Asia Pacific Asphalt (Petroleum) Consumption Growth Rate by Region: 2018 VS 2022 VS 2029

4.5.2 Asia Pacific Asphalt (Petroleum) Consumption by Region (2018-2029)

4.5.3 China

4.5.4 Japan

4.5.5 South Korea

4.5.6 China Taiwan

4.5.7 Southeast Asia

4.5.8 India

4.6 Latin America, Middle East & Africa

4.6.1 Latin America, Middle East & Africa Asphalt (Petroleum) Consumption Growth Rate by Country: 2018 VS 2022 VS 2029

4.6.2 Latin America, Middle East & Africa Asphalt (Petroleum) Consumption by Country (2018-2029)

4.6.3 Mexico

4.6.4 Brazil

4.6.5 Turkey

## **5 SEGMENT BY TYPE**

5.1 Global Asphalt (Petroleum) Production by Type (2018-2029)

5.1.1 Global Asphalt (Petroleum) Production by Type (2018-2023)

5.1.2 Global Asphalt (Petroleum) Production by Type (2024-2029)

5.1.3 Global Asphalt (Petroleum) Production Market Share by Type (2018-2029)



- 5.2 Global Asphalt (Petroleum) Production Value by Type (2018-2029)
  - 5.2.1 Global Asphalt (Petroleum) Production Value by Type (2018-2023)
  - 5.2.2 Global Asphalt (Petroleum) Production Value by Type (2024-2029)
  - 5.2.3 Global Asphalt (Petroleum) Production Value Market Share by Type (2018-2029)
- 5.3 Global Asphalt (Petroleum) Price by Type (2018-2029)

## **6 SEGMENT BY APPLICATION**

- 6.1 Global Asphalt (Petroleum) Production by Application (2018-2029)
  - 6.1.1 Global Asphalt (Petroleum) Production by Application (2018-2023)
  - 6.1.2 Global Asphalt (Petroleum) Production by Application (2024-2029)
  - 6.1.3 Global Asphalt (Petroleum) Production Market Share by Application (2018-2029)
- 6.2 Global Asphalt (Petroleum) Production Value by Application (2018-2029)
  - 6.2.1 Global Asphalt (Petroleum) Production Value by Application (2018-2023)
  - 6.2.2 Global Asphalt (Petroleum) Production Value by Application (2024-2029)
  - 6.2.3 Global Asphalt (Petroleum) Production Value Market Share by Application (2018-2029)
- 6.3 Global Asphalt (Petroleum) Price by Application (2018-2029)

## **7 KEY COMPANIES PROFILED**

- 7.1 ExxonMobil
  - 7.1.1 ExxonMobil Asphalt (Petroleum) Corporation Information
  - 7.1.2 ExxonMobil Asphalt (Petroleum) Product Portfolio
  - 7.1.3 ExxonMobil Asphalt (Petroleum) Production, Value, Price and Gross Margin (2018-2023)
  - 7.1.4 ExxonMobil Main Business and Markets Served
  - 7.1.5 ExxonMobil Recent Developments/Updates
- 7.2 Cnooc
  - 7.2.1 Cnooc Asphalt (Petroleum) Corporation Information
  - 7.2.2 Cnooc Asphalt (Petroleum) Product Portfolio
  - 7.2.3 Cnooc Asphalt (Petroleum) Production, Value, Price and Gross Margin (2018-2023)
  - 7.2.4 Cnooc Main Business and Markets Served
  - 7.2.5 Cnooc Recent Developments/Updates
- 7.3 Sinopec
  - 7.3.1 Sinopec Asphalt (Petroleum) Corporation Information
  - 7.3.2 Sinopec Asphalt (Petroleum) Product Portfolio
  - 7.3.3 Sinopec Asphalt (Petroleum) Production, Value, Price and Gross Margin

(2018-2023)

7.3.4 Sinopec Main Business and Markets Served

7.3.5 Sinopec Recent Developments/Updates

7.4 CNPC

7.4.1 CNPC Asphalt (Petroleum) Corporation Information

7.4.2 CNPC Asphalt (Petroleum) Product Portfolio

7.4.3 CNPC Asphalt (Petroleum) Production, Value, Price and Gross Margin

(2018-2023)

7.4.4 CNPC Main Business and Markets Served

7.4.5 CNPC Recent Developments/Updates

7.5 ConocoPhillips

7.5.1 ConocoPhillips Asphalt (Petroleum) Corporation Information

7.5.2 ConocoPhillips Asphalt (Petroleum) Product Portfolio

7.5.3 ConocoPhillips Asphalt (Petroleum) Production, Value, Price and Gross Margin

(2018-2023)

7.5.4 ConocoPhillips Main Business and Markets Served

7.5.5 ConocoPhillips Recent Developments/Updates

7.6 CRH

7.6.1 CRH Asphalt (Petroleum) Corporation Information

7.6.2 CRH Asphalt (Petroleum) Product Portfolio

7.6.3 CRH Asphalt (Petroleum) Production, Value, Price and Gross Margin

(2018-2023)

7.6.4 CRH Main Business and Markets Served

7.6.5 CRH Recent Developments/Updates

7.7 Pasargad Oil

7.7.1 Pasargad Oil Asphalt (Petroleum) Corporation Information

7.7.2 Pasargad Oil Asphalt (Petroleum) Product Portfolio

7.7.3 Pasargad Oil Asphalt (Petroleum) Production, Value, Price and Gross Margin

(2018-2023)

7.7.4 Pasargad Oil Main Business and Markets Served

7.7.5 Pasargad Oil Recent Developments/Updates

7.8 Marathon Oil

7.8.1 Marathon Oil Asphalt (Petroleum) Corporation Information

7.8.2 Marathon Oil Asphalt (Petroleum) Product Portfolio

7.8.3 Marathon Oil Asphalt (Petroleum) Production, Value, Price and Gross Margin

(2018-2023)

7.8.4 Marathon Oil Main Business and Markets Served

7.7.5 Marathon Oil Recent Developments/Updates

7.9 Petrobras

- 7.9.1 Petrobras Asphalt (Petroleum) Corporation Information
- 7.9.2 Petrobras Asphalt (Petroleum) Product Portfolio
- 7.9.3 Petrobras Asphalt (Petroleum) Production, Value, Price and Gross Margin (2018-2023)
- 7.9.4 Petrobras Main Business and Markets Served
- 7.9.5 Petrobras Recent Developments/Updates
- 7.10 Total
  - 7.10.1 Total Asphalt (Petroleum) Corporation Information
  - 7.10.2 Total Asphalt (Petroleum) Product Portfolio
  - 7.10.3 Total Asphalt (Petroleum) Production, Value, Price and Gross Margin (2018-2023)
  - 7.10.4 Total Main Business and Markets Served
  - 7.10.5 Total Recent Developments/Updates
- 7.11 Valero
  - 7.11.1 Valero Asphalt (Petroleum) Corporation Information
  - 7.11.2 Valero Asphalt (Petroleum) Product Portfolio
  - 7.11.3 Valero Asphalt (Petroleum) Production, Value, Price and Gross Margin (2018-2023)
  - 7.11.4 Valero Main Business and Markets Served
  - 7.11.5 Valero Recent Developments/Updates
- 7.12 Rosneft
  - 7.12.1 Rosneft Asphalt (Petroleum) Corporation Information
  - 7.12.2 Rosneft Asphalt (Petroleum) Product Portfolio
  - 7.12.3 Rosneft Asphalt (Petroleum) Production, Value, Price and Gross Margin (2018-2023)
  - 7.12.4 Rosneft Main Business and Markets Served
  - 7.12.5 Rosneft Recent Developments/Updates
- 7.13 Axeon
  - 7.13.1 Axeon Asphalt (Petroleum) Corporation Information
  - 7.13.2 Axeon Asphalt (Petroleum) Product Portfolio
  - 7.13.3 Axeon Asphalt (Petroleum) Production, Value, Price and Gross Margin (2018-2023)
  - 7.13.4 Axeon Main Business and Markets Served
  - 7.13.5 Axeon Recent Developments/Updates
- 7.14 SK
  - 7.14.1 SK Asphalt (Petroleum) Corporation Information
  - 7.14.2 SK Asphalt (Petroleum) Product Portfolio
  - 7.14.3 SK Asphalt (Petroleum) Production, Value, Price and Gross Margin (2018-2023)

7.14.4 SK Main Business and Markets Served

7.14.5 SK Recent Developments/Updates

7.15 Tipco

7.15.1 Tipco Asphalt (Petroleum) Corporation Information

7.15.2 Tipco Asphalt (Petroleum) Product Portfolio

7.15.3 Tipco Asphalt (Petroleum) Production, Value, Price and Gross Margin  
(2018-2023)

7.15.4 Tipco Main Business and Markets Served

7.15.5 Tipco Recent Developments/Updates

7.16 IOCL

7.16.1 IOCL Asphalt (Petroleum) Corporation Information

7.16.2 IOCL Asphalt (Petroleum) Product Portfolio

7.16.3 IOCL Asphalt (Petroleum) Production, Value, Price and Gross Margin  
(2018-2023)

7.16.4 IOCL Main Business and Markets Served

7.16.5 IOCL Recent Developments/Updates

7.17 Gazprom Neft PJSC

7.17.1 Gazprom Neft PJSC Asphalt (Petroleum) Corporation Information

7.17.2 Gazprom Neft PJSC Asphalt (Petroleum) Product Portfolio

7.17.3 Gazprom Neft PJSC Asphalt (Petroleum) Production, Value, Price and Gross  
Margin (2018-2023)

7.17.4 Gazprom Neft PJSC Main Business and Markets Served

7.17.5 Gazprom Neft PJSC Recent Developments/Updates

7.18 Pemex

7.18.1 Pemex Asphalt (Petroleum) Corporation Information

7.18.2 Pemex Asphalt (Petroleum) Product Portfolio

7.18.3 Pemex Asphalt (Petroleum) Production, Value, Price and Gross Margin  
(2018-2023)

7.18.4 Pemex Main Business and Markets Served

7.18.5 Pemex Recent Developments/Updates

7.19 Suncor Energy

7.19.1 Suncor Energy Asphalt (Petroleum) Corporation Information

7.19.2 Suncor Energy Asphalt (Petroleum) Product Portfolio

7.19.3 Suncor Energy Asphalt (Petroleum) Production, Value, Price and Gross Margin  
(2018-2023)

7.19.4 Suncor Energy Main Business and Markets Served

7.19.5 Suncor Energy Recent Developments/Updates

7.20 Repsol

7.20.1 Repsol Asphalt (Petroleum) Corporation Information

- 7.20.2 Repsol Asphalt (Petroleum) Product Portfolio
- 7.20.3 Repsol Asphalt (Petroleum) Production, Value, Price and Gross Margin (2018-2023)
- 7.20.4 Repsol Main Business and Markets Served
- 7.20.5 Repsol Recent Developments/Updates
- 7.21 Nynas
  - 7.21.1 Nynas Asphalt (Petroleum) Corporation Information
  - 7.21.2 Nynas Asphalt (Petroleum) Product Portfolio
  - 7.21.3 Nynas Asphalt (Petroleum) Production, Value, Price and Gross Margin (2018-2023)
  - 7.21.4 Nynas Main Business and Markets Served
  - 7.21.5 Nynas Recent Developments/Updates
- 7.22 HPCL
  - 7.22.1 HPCL Asphalt (Petroleum) Corporation Information
  - 7.22.2 HPCL Asphalt (Petroleum) Product Portfolio
  - 7.22.3 HPCL Asphalt (Petroleum) Production, Value, Price and Gross Margin (2018-2023)
  - 7.22.4 HPCL Main Business and Markets Served
  - 7.22.5 HPCL Recent Developments/Updates
- 7.23 Ko? Holding
  - 7.23.1 Ko? Holding Asphalt (Petroleum) Corporation Information
  - 7.23.2 Ko? Holding Asphalt (Petroleum) Product Portfolio
  - 7.23.3 Ko? Holding Asphalt (Petroleum) Production, Value, Price and Gross Margin (2018-2023)
  - 7.23.4 Ko? Holding Main Business and Markets Served
  - 7.23.5 Ko? Holding Recent Developments/Updates
- 7.24 Shell
  - 7.24.1 Shell Asphalt (Petroleum) Corporation Information
  - 7.24.2 Shell Asphalt (Petroleum) Product Portfolio
  - 7.24.3 Shell Asphalt (Petroleum) Production, Value, Price and Gross Margin (2018-2023)
  - 7.24.4 Shell Main Business and Markets Served
  - 7.24.5 Shell Recent Developments/Updates
- 7.25 LOTOS
  - 7.25.1 LOTOS Asphalt (Petroleum) Corporation Information
  - 7.25.2 LOTOS Asphalt (Petroleum) Product Portfolio
  - 7.25.3 LOTOS Asphalt (Petroleum) Production, Value, Price and Gross Margin (2018-2023)
  - 7.25.4 LOTOS Main Business and Markets Served

7.25.5 LOTOS Recent Developments/Updates

7.26 Husky Energy

7.26.1 Husky Energy Asphalt (Petroleum) Corporation Information

7.26.2 Husky Energy Asphalt (Petroleum) Product Portfolio

7.26.3 Husky Energy Asphalt (Petroleum) Production, Value, Price and Gross Margin (2018-2023)

7.26.4 Husky Energy Main Business and Markets Served

7.26.5 Husky Energy Recent Developments/Updates

## **8 INDUSTRY CHAIN AND SALES CHANNELS ANALYSIS**

8.1 Asphalt (Petroleum) Industry Chain Analysis

8.2 Asphalt (Petroleum) Key Raw Materials

8.2.1 Key Raw Materials

8.2.2 Raw Materials Key Suppliers

8.3 Asphalt (Petroleum) Production Mode & Process

8.4 Asphalt (Petroleum) Sales and Marketing

8.4.1 Asphalt (Petroleum) Sales Channels

8.4.2 Asphalt (Petroleum) Distributors

8.5 Asphalt (Petroleum) Customers

## **9 ASPHALT (PETROLEUM) MARKET DYNAMICS**

9.1 Asphalt (Petroleum) Industry Trends

9.2 Asphalt (Petroleum) Market Drivers

9.3 Asphalt (Petroleum) Market Challenges

9.4 Asphalt (Petroleum) Market Restraints

## **10 RESEARCH FINDING AND CONCLUSION**

## **11 METHODOLOGY AND DATA SOURCE**

11.1 Methodology/Research Approach

11.1.1 Research Programs/Design

11.1.2 Market Size Estimation

11.1.3 Market Breakdown and Data Triangulation

11.2 Data Source

11.2.1 Secondary Sources

11.2.2 Primary Sources

11.3 Author List

11.4 Disclaimer

## List Of Tables

### LIST OF TABLES

Table 1. Global Asphalt (Petroleum) Market Value by Type, (US\$ Million) & (2022 VS 2029)

Table 2. Global Asphalt (Petroleum) Market Value by Application, (US\$ Million) & (2022 VS 2029)

Table 3. Global Asphalt (Petroleum) Production Capacity (Kiloton) by Manufacturers in 2022

Table 4. Global Asphalt (Petroleum) Production by Manufacturers (2018-2023) & (Kiloton)

Table 5. Global Asphalt (Petroleum) Production Market Share by Manufacturers (2018-2023)

Table 6. Global Asphalt (Petroleum) Production Value by Manufacturers (2018-2023) & (US\$ Million)

Table 7. Global Asphalt (Petroleum) Production Value Share by Manufacturers (2018-2023)

Table 8. Global Asphalt (Petroleum) Industry Ranking 2021 VS 2022 VS 2023

Table 9. Company Type (Tier 1, Tier 2 and Tier 3) & (based on the Revenue in Asphalt (Petroleum) as of 2022)

Table 10. Global Market Asphalt (Petroleum) Average Price by Manufacturers (US\$/Ton) & (2018-2023)

Table 11. Manufacturers Asphalt (Petroleum) Production Sites and Area Served

Table 12. Manufacturers Asphalt (Petroleum) Product Types

Table 13. Global Asphalt (Petroleum) Manufacturers Market Concentration Ratio (CR5 and HHI)

Table 14. Mergers & Acquisitions, Expansion

Table 15. Global Asphalt (Petroleum) Production Value by Region: 2018 VS 2022 VS 2029 (US\$ Million)

Table 16. Global Asphalt (Petroleum) Production Value (US\$ Million) by Region (2018-2023)

Table 17. Global Asphalt (Petroleum) Production Value Market Share by Region (2018-2023)

Table 18. Global Asphalt (Petroleum) Production Value (US\$ Million) Forecast by Region (2024-2029)

Table 19. Global Asphalt (Petroleum) Production Value Market Share Forecast by Region (2024-2029)

Table 20. Global Asphalt (Petroleum) Production Comparison by Region: 2018 VS 2022



VS 2029 (Kiloton)

Table 21. Global Asphalt (Petroleum) Production (Kiloton) by Region (2018-2023)

Table 22. Global Asphalt (Petroleum) Production Market Share by Region (2018-2023)

Table 23. Global Asphalt (Petroleum) Production (Kiloton) Forecast by Region (2024-2029)

Table 24. Global Asphalt (Petroleum) Production Market Share Forecast by Region (2024-2029)

Table 25. Global Asphalt (Petroleum) Market Average Price (US\$/Ton) by Region (2018-2023)

Table 26. Global Asphalt (Petroleum) Market Average Price (US\$/Ton) by Region (2024-2029)

Table 27. Global Asphalt (Petroleum) Consumption Growth Rate by Region: 2018 VS 2022 VS 2029 (Kiloton)

Table 28. Global Asphalt (Petroleum) Consumption by Region (2018-2023) & (Kiloton)

Table 29. Global Asphalt (Petroleum) Consumption Market Share by Region (2018-2023)

Table 30. Global Asphalt (Petroleum) Forecasted Consumption by Region (2024-2029) & (Kiloton)

Table 31. Global Asphalt (Petroleum) Forecasted Consumption Market Share by Region (2018-2023)

Table 32. North America Asphalt (Petroleum) Consumption Growth Rate by Country: 2018 VS 2022 VS 2029 (Kiloton)

Table 33. North America Asphalt (Petroleum) Consumption by Country (2018-2023) & (Kiloton)

Table 34. North America Asphalt (Petroleum) Consumption by Country (2024-2029) & (Kiloton)

Table 35. Europe Asphalt (Petroleum) Consumption Growth Rate by Country: 2018 VS 2022 VS 2029 (Kiloton)

Table 36. Europe Asphalt (Petroleum) Consumption by Country (2018-2023) & (Kiloton)

Table 37. Europe Asphalt (Petroleum) Consumption by Country (2024-2029) & (Kiloton)

Table 38. Asia Pacific Asphalt (Petroleum) Consumption Growth Rate by Region: 2018 VS 2022 VS 2029 (Kiloton)

Table 39. Asia Pacific Asphalt (Petroleum) Consumption by Region (2018-2023) & (Kiloton)

Table 40. Asia Pacific Asphalt (Petroleum) Consumption by Region (2024-2029) & (Kiloton)

Table 41. Latin America, Middle East & Africa Asphalt (Petroleum) Consumption Growth Rate by Country: 2018 VS 2022 VS 2029 (Kiloton)

Table 42. Latin America, Middle East & Africa Asphalt (Petroleum) Consumption by

Country (2018-2023) & (Kiloton)

Table 43. Latin America, Middle East & Africa Asphalt (Petroleum) Consumption by Country (2024-2029) & (Kiloton)

Table 44. Global Asphalt (Petroleum) Production (Kiloton) by Type (2018-2023)

Table 45. Global Asphalt (Petroleum) Production (Kiloton) by Type (2024-2029)

Table 46. Global Asphalt (Petroleum) Production Market Share by Type (2018-2023)

Table 47. Global Asphalt (Petroleum) Production Market Share by Type (2024-2029)

Table 48. Global Asphalt (Petroleum) Production Value (US\$ Million) by Type (2018-2023)

Table 49. Global Asphalt (Petroleum) Production Value (US\$ Million) by Type (2024-2029)

Table 50. Global Asphalt (Petroleum) Production Value Share by Type (2018-2023)

Table 51. Global Asphalt (Petroleum) Production Value Share by Type (2024-2029)

Table 52. Global Asphalt (Petroleum) Price (US\$/Ton) by Type (2018-2023)

Table 53. Global Asphalt (Petroleum) Price (US\$/Ton) by Type (2024-2029)

Table 54. Global Asphalt (Petroleum) Production (Kiloton) by Application (2018-2023)

Table 55. Global Asphalt (Petroleum) Production (Kiloton) by Application (2024-2029)

Table 56. Global Asphalt (Petroleum) Production Market Share by Application (2018-2023)

Table 57. Global Asphalt (Petroleum) Production Market Share by Application (2024-2029)

Table 58. Global Asphalt (Petroleum) Production Value (US\$ Million) by Application (2018-2023)

Table 59. Global Asphalt (Petroleum) Production Value (US\$ Million) by Application (2024-2029)

Table 60. Global Asphalt (Petroleum) Production Value Share by Application (2018-2023)

Table 61. Global Asphalt (Petroleum) Production Value Share by Application (2024-2029)

Table 62. Global Asphalt (Petroleum) Price (US\$/Ton) by Application (2018-2023)

Table 63. Global Asphalt (Petroleum) Price (US\$/Ton) by Application (2024-2029)

Table 64. ExxonMobil Asphalt (Petroleum) Corporation Information

Table 65. ExxonMobil Specification and Application

Table 66. ExxonMobil Asphalt (Petroleum) Production (Kiloton), Value (US\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 67. ExxonMobil Main Business and Markets Served

Table 68. ExxonMobil Recent Developments/Updates

Table 69. Cnooc Asphalt (Petroleum) Corporation Information

Table 70. Cnooc Specification and Application

- Table 71. Cnooc Asphalt (Petroleum) Production (Kiloton), Value (US\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
- Table 72. Cnooc Main Business and Markets Served
- Table 73. Cnooc Recent Developments/Updates
- Table 74. Sinopec Asphalt (Petroleum) Corporation Information
- Table 75. Sinopec Specification and Application
- Table 76. Sinopec Asphalt (Petroleum) Production (Kiloton), Value (US\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
- Table 77. Sinopec Main Business and Markets Served
- Table 78. Sinopec Recent Developments/Updates
- Table 79. CNPC Asphalt (Petroleum) Corporation Information
- Table 80. CNPC Specification and Application
- Table 81. CNPC Asphalt (Petroleum) Production (Kiloton), Value (US\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
- Table 82. CNPC Main Business and Markets Served
- Table 83. CNPC Recent Developments/Updates
- Table 84. ConocoPhillips Asphalt (Petroleum) Corporation Information
- Table 85. ConocoPhillips Specification and Application
- Table 86. ConocoPhillips Asphalt (Petroleum) Production (Kiloton), Value (US\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
- Table 87. ConocoPhillips Main Business and Markets Served
- Table 88. ConocoPhillips Recent Developments/Updates
- Table 89. CRH Asphalt (Petroleum) Corporation Information
- Table 90. CRH Specification and Application
- Table 91. CRH Asphalt (Petroleum) Production (Kiloton), Value (US\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
- Table 92. CRH Main Business and Markets Served
- Table 93. CRH Recent Developments/Updates
- Table 94. Pasargad Oil Asphalt (Petroleum) Corporation Information
- Table 95. Pasargad Oil Specification and Application
- Table 96. Pasargad Oil Asphalt (Petroleum) Production (Kiloton), Value (US\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
- Table 97. Pasargad Oil Main Business and Markets Served
- Table 98. Pasargad Oil Recent Developments/Updates
- Table 99. Marathon Oil Asphalt (Petroleum) Corporation Information
- Table 100. Marathon Oil Specification and Application
- Table 101. Marathon Oil Asphalt (Petroleum) Production (Kiloton), Value (US\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
- Table 102. Marathon Oil Main Business and Markets Served

Table 103. Marathon Oil Recent Developments/Updates

Table 104. Petrobras Asphalt (Petroleum) Corporation Information

Table 105. Petrobras Specification and Application

Table 106. Petrobras Asphalt (Petroleum) Production (Kiloton), Value (US\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 107. Petrobras Main Business and Markets Served

Table 108. Petrobras Recent Developments/Updates

Table 109. Total Asphalt (Petroleum) Corporation Information

Table 110. Total Specification and Application

Table 111. Total Asphalt (Petroleum) Production (Kiloton), Value (US\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 112. Total Main Business and Markets Served

Table 113. Total Recent Developments/Updates

Table 114. Valero Asphalt (Petroleum) Corporation Information

Table 115. Valero Specification and Application

Table 116. Valero Asphalt (Petroleum) Production (Kiloton), Value (US\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 117. Valero Main Business and Markets Served

Table 118. Valero Recent Developments/Updates

Table 119. Rosneft Asphalt (Petroleum) Corporation Information

Table 120. Rosneft Specification and Application

Table 121. Rosneft Asphalt (Petroleum) Production (Kiloton), Value (US\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 122. Rosneft Main Business and Markets Served

Table 123. Rosneft Recent Developments/Updates

Table 124. Axeon Asphalt (Petroleum) Corporation Information

Table 125. Axeon Specification and Application

Table 126. Axeon Asphalt (Petroleum) Production (Kiloton), Value (US\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 127. Axeon Main Business and Markets Served

Table 128. Axeon Recent Developments/Updates

Table 129. SK Asphalt (Petroleum) Corporation Information

Table 130. SK Specification and Application

Table 131. SK Asphalt (Petroleum) Production (Kiloton), Value (US\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 132. SK Main Business and Markets Served

Table 133. SK Recent Developments/Updates

Table 134. SK Asphalt (Petroleum) Corporation Information

Table 135. Tipco Specification and Application

- Table 136. Tipco Asphalt (Petroleum) Production (Kiloton), Value (US\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
- Table 137. Tipco Main Business and Markets Served
- Table 138. Tipco Recent Developments/Updates
- Table 139. IOCL Asphalt (Petroleum) Corporation Information
- Table 140. IOCL Asphalt (Petroleum) Production (Kiloton), Value (US\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
- Table 141. IOCL Main Business and Markets Served
- Table 142. IOCL Recent Developments/Updates
- Table 143. Gazprom Neft PJSC Asphalt (Petroleum) Corporation Information
- Table 144. Gazprom Neft PJSC Specification and Application
- Table 145. Gazprom Neft PJSC Asphalt (Petroleum) Production (Kiloton), Value (US\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
- Table 146. Gazprom Neft PJSC Main Business and Markets Served
- Table 147. Gazprom Neft PJSC Recent Developments/Updates
- Table 148. Pemex Asphalt (Petroleum) Corporation Information
- Table 149. Pemex Specification and Application
- Table 150. Pemex Asphalt (Petroleum) Production (Kiloton), Value (US\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
- Table 151. Pemex Main Business and Markets Served
- Table 152. Pemex Recent Developments/Updates
- Table 153. Suncor Energy Asphalt (Petroleum) Corporation Information
- Table 154. Suncor Energy Specification and Application
- Table 155. Suncor Energy Asphalt (Petroleum) Production (Kiloton), Value (US\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
- Table 156. Suncor Energy Main Business and Markets Served
- Table 157. Suncor Energy Recent Developments/Updates
- Table 158. Repsol Asphalt (Petroleum) Corporation Information
- Table 159. Repsol Specification and Application
- Table 160. Repsol Asphalt (Petroleum) Production (Kiloton), Value (US\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
- Table 161. Repsol Main Business and Markets Served
- Table 162. Repsol Recent Developments/Updates
- Table 163. Nynas Asphalt (Petroleum) Corporation Information
- Table 164. Nynas Specification and Application
- Table 165. Nynas Asphalt (Petroleum) Production (Kiloton), Value (US\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
- Table 166. Nynas Main Business and Markets Served
- Table 167. Nynas Recent Developments/Updates

- Table 168. HPCL Asphalt (Petroleum) Corporation Information
- Table 169. HPCL Specification and Application
- Table 170. HPCL Asphalt (Petroleum) Production (Kiloton), Value (US\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
- Table 171. HPCL Main Business and Markets Served
- Table 172. HPCL Recent Developments/Updates
- Table 173. Ko? Holding Asphalt (Petroleum) Corporation Information
- Table 174. Ko? Holding Specification and Application
- Table 175. Ko? Holding Asphalt (Petroleum) Production (Kiloton), Value (US\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
- Table 176. Ko? Holding Main Business and Markets Served
- Table 177. Ko? Holding Recent Developments/Updates
- Table 178. Shell Asphalt (Petroleum) Corporation Information
- Table 179. Shell Specification and Application
- Table 180. Shell Asphalt (Petroleum) Production (Kiloton), Value (US\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
- Table 181. Shell Main Business and Markets Served
- Table 182. Shell Recent Developments/Updates
- Table 183. LOTOS Asphalt (Petroleum) Corporation Information
- Table 184. LOTOS Specification and Application
- Table 185. LOTOS Asphalt (Petroleum) Production (Kiloton), Value (US\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
- Table 186. LOTOS Main Business and Markets Served
- Table 187. LOTOS Recent Developments/Updates
- Table 188. Husky Energy Asphalt (Petroleum) Corporation Information
- Table 189. Husky Energy Specification and Application
- Table 190. Husky Energy Asphalt (Petroleum) Production (Kiloton), Value (US\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
- Table 191. Husky Energy Main Business and Markets Served
- Table 192. Husky Energy Recent Developments/Updates
- Table 193. Key Raw Materials Lists
- Table 194. Raw Materials Key Suppliers Lists
- Table 195. Asphalt (Petroleum) Distributors List
- Table 196. Asphalt (Petroleum) Customers List
- Table 197. Asphalt (Petroleum) Market Trends
- Table 198. Asphalt (Petroleum) Market Drivers
- Table 199. Asphalt (Petroleum) Market Challenges
- Table 200. Asphalt (Petroleum) Market Restraints
- Table 201. Research Programs/Design for This Report

Table 202. Key Data Information from Secondary Sources

Table 203. Key Data Information from Primary Sources

## List Of Figures

### LIST OF FIGURES

- Figure 1. Product Picture of Asphalt (Petroleum)
- Figure 2. Global Asphalt (Petroleum) Market Value by Type, (US\$ Million) & (2022 VS 2029)
- Figure 3. Global Asphalt (Petroleum) Market Share by Type: 2022 VS 2029
- Figure 4. Paving Grade Petroleum Asphalt Product Picture
- Figure 5. Industrial Grade Petroleum Asphalt Product Picture
- Figure 6. Global Asphalt (Petroleum) Market Value by Application, (US\$ Million) & (2022 VS 2029)
- Figure 7. Global Asphalt (Petroleum) Market Share by Application: 2022 VS 2029
- Figure 8. Paving
- Figure 9. Roofing
- Figure 10. Other
- Figure 11. Global Asphalt (Petroleum) Production Value (US\$ Million), 2018 VS 2022 VS 2029
- Figure 12. Global Asphalt (Petroleum) Production Value (US\$ Million) & (2018-2029)
- Figure 13. Global Asphalt (Petroleum) Production Capacity (Kiloton) & (2018-2029)
- Figure 14. Global Asphalt (Petroleum) Production (Kiloton) & (2018-2029)
- Figure 15. Global Asphalt (Petroleum) Average Price (US\$/Ton) & (2018-2029)
- Figure 16. Asphalt (Petroleum) Report Years Considered
- Figure 17. Asphalt (Petroleum) Production Share by Manufacturers in 2022
- Figure 18. Asphalt (Petroleum) Market Share by Company Type (Tier 1, Tier 2, and Tier 3): 2018 VS 2022
- Figure 19. The Global 5 and 10 Largest Players: Market Share by Asphalt (Petroleum) Revenue in 2022
- Figure 20. Global Asphalt (Petroleum) Production Value by Region: 2018 VS 2022 VS 2029 (US\$ Million)
- Figure 21. Global Asphalt (Petroleum) Production Value Market Share by Region: 2018 VS 2022 VS 2029
- Figure 22. Global Asphalt (Petroleum) Production Comparison by Region: 2018 VS 2022 VS 2029 (Kiloton)
- Figure 23. Global Asphalt (Petroleum) Production Market Share by Region: 2018 VS 2022 VS 2029
- Figure 24. North America Asphalt (Petroleum) Production Value (US\$ Million) Growth Rate (2018-2029)
- Figure 25. Europe Asphalt (Petroleum) Production Value (US\$ Million) Growth Rate



(2018-2029)

Figure 26. China Asphalt (Petroleum) Production Value (US\$ Million) Growth Rate (2018-2029)

Figure 27. Japan Asphalt (Petroleum) Production Value (US\$ Million) Growth Rate (2018-2029)

Figure 28. Global Asphalt (Petroleum) Consumption by Region: 2018 VS 2022 VS 2029 (Kiloton)

Figure 29. Global Asphalt (Petroleum) Consumption Market Share by Region: 2018 VS 2022 VS 2029

Figure 30. North America Asphalt (Petroleum) Consumption and Growth Rate (2018-2023) & (Kiloton)

Figure 31. North America Asphalt (Petroleum) Consumption Market Share by Country (2018-2029)

Figure 32. Canada Asphalt (Petroleum) Consumption and Growth Rate (2018-2023) & (Kiloton)

Figure 33. U.S. Asphalt (Petroleum) Consumption and Growth Rate (2018-2023) & (Kiloton)

Figure 34. Europe Asphalt (Petroleum) Consumption and Growth Rate (2018-2023) & (Kiloton)

Figure 35. Europe Asphalt (Petroleum) Consumption Market Share by Country (2018-2029)

Figure 36. Germany Asphalt (Petroleum) Consumption and Growth Rate (2018-2023) & (Kiloton)

Figure 37. France Asphalt (Petroleum) Consumption and Growth Rate (2018-2023) & (Kiloton)

Figure 38. U.K. Asphalt (Petroleum) Consumption and Growth Rate (2018-2023) & (Kiloton)

Figure 39. Italy Asphalt (Petroleum) Consumption and Growth Rate (2018-2023) & (Kiloton)

Figure 40. Russia Asphalt (Petroleum) Consumption and Growth Rate (2018-2023) & (Kiloton)

Figure 41. Asia Pacific Asphalt (Petroleum) Consumption and Growth Rate (2018-2023) & (Kiloton)

Figure 42. Asia Pacific Asphalt (Petroleum) Consumption Market Share by Regions (2018-2029)

Figure 43. China Asphalt (Petroleum) Consumption and Growth Rate (2018-2023) & (Kiloton)

Figure 44. Japan Asphalt (Petroleum) Consumption and Growth Rate (2018-2023) & (Kiloton)

- Figure 45. South Korea Asphalt (Petroleum) Consumption and Growth Rate (2018-2023) & (Kiloton)
- Figure 46. China Taiwan Asphalt (Petroleum) Consumption and Growth Rate (2018-2023) & (Kiloton)
- Figure 47. Southeast Asia Asphalt (Petroleum) Consumption and Growth Rate (2018-2023) & (Kiloton)
- Figure 48. India Asphalt (Petroleum) Consumption and Growth Rate (2018-2023) & (Kiloton)
- Figure 49. Latin America, Middle East & Africa Asphalt (Petroleum) Consumption and Growth Rate (2018-2023) & (Kiloton)
- Figure 50. Latin America, Middle East & Africa Asphalt (Petroleum) Consumption Market Share by Country (2018-2029)
- Figure 51. Mexico Asphalt (Petroleum) Consumption and Growth Rate (2018-2023) & (Kiloton)
- Figure 52. Brazil Asphalt (Petroleum) Consumption and Growth Rate (2018-2023) & (Kiloton)
- Figure 53. Turkey Asphalt (Petroleum) Consumption and Growth Rate (2018-2023) & (Kiloton)
- Figure 54. GCC Countries Asphalt (Petroleum) Consumption and Growth Rate (2018-2023) & (Kiloton)
- Figure 55. Global Production Market Share of Asphalt (Petroleum) by Type (2018-2029)
- Figure 56. Global Production Value Market Share of Asphalt (Petroleum) by Type (2018-2029)
- Figure 57. Global Asphalt (Petroleum) Price (US\$/Ton) by Type (2018-2029)
- Figure 58. Global Production Market Share of Asphalt (Petroleum) by Application (2018-2029)
- Figure 59. Global Production Value Market Share of Asphalt (Petroleum) by Application (2018-2029)
- Figure 60. Global Asphalt (Petroleum) Price (US\$/Ton) by Application (2018-2029)
- Figure 61. Asphalt (Petroleum) Value Chain
- Figure 62. Asphalt (Petroleum) Production Process
- Figure 63. Channels of Distribution (Direct Vs Distribution)
- Figure 64. Distributors Profiles
- Figure 65. Bottom-up and Top-down Approaches for This Report
- Figure 66. Data Triangulation

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