

# Global Antifouling Paint for Boats Market Research Report 2023

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## Abstracts

Anti-fouling paint - a category of commercially available underwater hull paints (also known as bottom paints) - is a specialized category of coatings applied as the outer (outboard) layer to the hull of a ship or boat, to slow the growth and/or facilitate detachment of subaquatic organisms that attach to the hull and can affect a vessel's performance and durability (see also biofouling). Anti-fouling paints are often applied as one component of multi-layer coating systems which may have other functions in addition to their antifouling properties, such as acting as a barrier against corrosion on metal hulls that will degrade and weaken the metal, or improving the flow of water past the hull of a fishing vessel or high-performance racing yachts.

According to QYResearch's new survey, global Antifouling Paint for Boats market is projected to reach US\$ 4069.9 million in 2029, increasing from US\$ 3012 million in 2022, with the CAGR of 4.8% during the period of 2023 to 2029. Influencing issues, such as economy environments, COVID-19 and Russia-Ukraine War, have led to great market fluctuations in the past few years and are considered comprehensively in the whole Antifouling Paint for Boats market research.

Marine antifouling paints are suitable for use on ships and offshore structures in both saltwater and freshwater environments. In terms of application of marine antifouling paint, it mainly includes the main market segments of bulk carriers, oil tankers, container ships, and passenger ships and cruise ships. Globally, the marine antifouling paint market is primarily driven by the increasing demand for bulk carriers and cruise ships. At present, the main manufacturer of marine antifouling paint is Akzo Nobel, and companies such as PPG, Hempel, Sherwin-Williams, Jotun, and KCC are global leaders. Except for a few important leading companies, domestic manufacturers generally have small production capacity, few high-end products, and fierce market

competition. The market is growing rapidly with the rise of technological innovations, competition, and merger and acquisition activities within the industry. Regional vendors are offering specific application offerings for various end users. New entrant manufacturers in the market find it difficult to compete with international suppliers based on quality, reliability and technological innovation. Leading companies have the following advantages: better performance, richer product types, better technology and perfect after-sales service. As competition intensifies, the price gap between different brands will narrow. Likewise, gross margins can fluctuate.

## Report Scope

This report, based on historical analysis (2018-2022) and forecast calculation (2023-2029), aims to help readers to get a comprehensive understanding of global Antifouling Paint for Boats market with multiple angles, which provides sufficient supports to readers' strategy and decision making.

## By Company

Akzo Nobel

PPG Industries

Hempel

Sherwin-Williams

Jotun

KCC Marine Coatings

Kansai Paint

Chugoku Marine Paints

Nippon Paint Marine Coatings

Axalta Coatings

Zhejiang Yutong New Materials

Xiamen Sunrui

### Segment by Type

Self-Polishing Copolymer (SPC) Coatings

Fouling Release Coatings (FRC)

Ablative Type

Others

### Segment by Application

Tankers

Container Ships

Passenger & Cruise Ships

Bulk Carriers

Others

### Production by Region

North America

Europe

China

Japan

## Consumption by Region

### North America

United States

Canada

### Europe

Germany

France

U.K.

Italy

Russia

### Asia-Pacific

China

Japan

South Korea

China Taiwan

Southeast Asia

India

### Latin America, Middle East & Africa

Mexico

Brazil

Turkey

GCC Countries

The Antifouling Paint for Boats report covers below items:

Chapter 1: Product Basic Information (Definition, type and application)

Chapter 2: Manufacturers' Competition Patterns

Chapter 3: Production Region Distribution and Analysis

Chapter 4: Country Level Sales Analysis

Chapter 5: Product Type Analysis

Chapter 6: Product Application Analysis

Chapter 7: Manufacturers' Outline

Chapter 8: Industry Chain, Market Channel and Customer Analysis

Chapter 9: Market Opportunities and Challenges

Chapter 10: Market Conclusions

Chapter 11: Research Methodology and Data Source

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