

# Global Annatto Sales Market Report 2018

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## Abstracts

This report studies the global Annatto market status and forecast, categorizes the global Annatto market size (value & volume) by key players, type, application, and region.

This report focuses on the top players in North America, Europe, China, Japan, Southeast Asia India and Other regions (Middle East & Africa, Central & South America).

Annatto is an orange-red condiment and food coloring derived from the seeds of the achiote tree. It is often used to impart a yellow or orange color to foods, but sometimes also for its flavor and aroma. The color of annatto comes from various carotenoid pigments, mainly bixin and norbixin, found in the reddish waxy coating of the seeds.

Annatto is a kind of natural colors that will replace all chemical origin raw materials with eco-sustainable natural solutions. Annatto is, for the most part, commercially grown for its dye product. Virtually any yellow or orange food product may be successfully colored with annatto, which also acts as an antioxidant and can often improve the stability of a product. Annatto is especially suited for coloring dairy products such as cheese, ice cream and yogurt, and finds further applications in popcorn (oil/butter), confectionary products, snack foods, dry mixes and soft drinks.

Annatto is extracted from the orange coloured outer coat surrounding the seeds of the shrub *Bixa orellana*. This plant is native to South America, India, East Africa, the Caribbean and Philippines. Two types of commercial annatto of different shades are available: an oil soluble extract containing bixin, and a water soluble extract containing norbixin as major pigment.

World consumption, estimated at about 654 MT of annatto in 2011, has been rapidly enhanced to 789 MT per year in 2015. Out of this 24.2% from North America, 21.92% from Europe and 18.40% from Japan in 2015, the global annatto consumption market is led by North America. Europe is the second-largest region-wise market. At present, the major manufacturers of annatto are concentrated in DDW, Hansen, FMC, WILD Flavors, Kalsec, Vinayak Ingredients, Aarkay Food Products, AICACOLOR, Biocon del Peru, Zhongda Biological and Guangzhou Qianyi.

In application, annatto downstream is wide and recently annatto has acquired increasing significance in various fields of food dye industry, fabric industry, cosmetic industry and others. Globally, the annatto market is mainly driven by growing demand for natural and ecofriendly dyes. Food industry accounts for nearly 60.93% of total downstream consumption of annatto in global.

In the future, annatto production will show a trend of steady growth. In 2022 the consumption of annatto is estimated to be 942 MT. On product prices, the slow downward trend in recent years will maintain in the future.

The global Annatto market is valued at 47 million US\$ in 2017 and will reach 50 million US\$ by the end of 2025, growing at a CAGR of 0.7% during 2018-2025.

The major players covered in this report

DDW

Hansen

FMC

WILD Flavors

Kalsec

Vinayak Ingredients

Aarkay Food Products

AICACOLOR

Biocon del Peru

Zhongda Biological

Guangzhou Qianyi

Geographically, this report studies the key regions, focuses on product sales, value, market share and growth opportunity in these regions, covering

United States

Europe

China

Japan

Southeast Asia

India

We can also provide the customized separate regional or country-level reports, for the following regions:

North America

United States

Canada

Mexico

Asia-Pacific

China

India

Japan

South Korea

Australia

Indonesia

Singapore

Rest of Asia-Pacific

Europe

Germany

France

UK

Italy

Spain

Russia

Rest of Europe

Central & South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Saudi Arabia

Turkey

Rest of Middle East & Africa

On the basis of product, this report displays the production, revenue, price, market share and growth rate of each type, primarily split into

Oil-Soluble Annatto

Water-Soluble Annatto

Emulsified Annatto

On the basis on the end users/applications, this report focuses on the status and outlook for major applications/end users, sales volume, market share and growth rate for each application, including

Food Industry

Natural Fabric Industry

Cosmetic Industry

Others

The study objectives of this report are:

To analyze and study the global Annatto sales, value, status (2013-2017) and forecast (2018-2025);

To analyze the top players in North America, Europe, China, Japan, Southeast Asia and India, to study the sales, value and market share of top players in these regions.

Focuses on the key Annatto players, to study the sales, value, market share and development plans in future.

Focuses on the global key manufacturers, to define, describe and analyze the market competition landscape, SWOT analysis.

To define, describe and forecast the market by type, application and region.

To analyze the global and key regions market potential and advantage, opportunity and challenge, restraints and risks.

To identify significant trends and factors driving or inhibiting the market growth.

To analyze the opportunities in the market for stakeholders by identifying the high growth segments.

To strategically analyze each submarket with respect to individual growth trend and their contribution to the market

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market

To strategically profile the key players and comprehensively analyze their growth strategies.

In this study, the years considered to estimate the market size of Annatto are as follows:

History Year: 2013-2017

Base Year: 2017

Estimated Year: 2018

Forecast Year 2018 to 2025

For the data information by region, company, type and application, 2017 is considered as the base year. Whenever data information was unavailable for the base year, the prior year has been considered.

Key Stakeholders

Annatto Manufacturers

Annatto Distributors/Traders/Wholesalers

Annatto Subcomponent Manufacturers

Industry Association

Downstream Vendors

Available Customizations

With the given market data, QYResearch offers customizations according to the company's specific needs. The following customization options are available for the

report:

Regional and country-level analysis of the Annatto market, by end-use.

Detailed analysis and profiles of additional market players.

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