

Global Annatto Market Insights, Forecast to 2026

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Abstracts

Annatto is an orange-red condiment and food coloring derived from the seeds of the achiote tree. It is often used to impart a yellow or orange color to foods, but sometimes also for its flavor and aroma. The color of annatto comes from various carotenoid pigments, mainly bixin and norbixin, found in the reddish waxy coating of the seeds. Annatto is a kind of natural colors that will replace all chemical origin raw materials with eco-sustainable natural solutions. Annatto is, for the most part, commercially grown for its dye product. Virtually any yellow or orange food product may be successfully colored with annatto, which also acts as an antioxidant and can often improve the stability of a product. Annatto is especially suited for coloring dairy products such as cheese, ice cream and yogurt, and finds further applications in popcorn (oil/butter), confectionary products, snack foods, dry mixes and soft drinks.

Annatto is extracted from the orange coloured outer coat surrounding the seeds of the shrub *Bixa orellana*. This plant is native to South America, India, East Africa, the Caribbean and Philippines. Two types of commercial annatto of different shades are available: an oil soluble extract containing bixin, and a water soluble extract containing norbixin as major pigment.

World consumption, estimated at about 654 MT of annatto in 2011, has been rapidly enhanced to 789 MT per year in 2015. Out of this 24.2% from North America, 21.92% from Europe and 18.40% from Japan in 2015, the global annatto consumption market is led by North America. Europe is the second-largest region-wise market. At present, the major manufacturers of annatto are concentrated in DDW, Hansen, FMC, WILD Flavors, Kalsec, Vinayak Ingredients, Aarkay Food Products, AICACOLOR, Biocon del Peru, Zhongda Biological and Guangzhou Qianyi.

In application, annatto downstream is wide and recently annatto has acquired increasing significance in various fields of food dye industry, fabric industry, cosmetic industry and others. Globally, the annatto market is mainly driven by growing demand for natural and ecofriendly dyes. Food industry accounts for nearly 60.93% of total downstream consumption of annatto in global.

In the future, annatto production will show a trend of steady growth. In 2022 the consumption of annatto is estimated to be 942 MT. On product prices, the slow downward trend in recent years will maintain in the future.

Since the COVID-19 virus outbreak in December 2019, the disease has spread to almost 100 countries around the globe with the World Health Organization declaring it a public health emergency. The global impacts of the coronavirus disease 2019 (COVID-19) are already starting to be felt, and will significantly affect the Annatto 3900 market in 2020.

COVID-19 can affect the global economy in three main ways: by directly affecting production and demand, by creating supply chain and market disruption, and by its financial impact on firms and financial markets.

The outbreak of COVID-19 has brought effects on many aspects, like flight cancellations; travel bans and quarantines; restaurants closed; all indoor events restricted; over forty countries state of emergency declared; massive slowing of the supply chain; stock market volatility; falling business confidence, growing panic among the population, and uncertainty about future.

This report also analyses the impact of Coronavirus COVID-19 on the Annatto 3900 industry.

Based on our recent survey, we have several different scenarios about the Annatto 3900 YoY growth rate for 2020. The probable scenario is expected to grow by a xx% in 2020 and the revenue will be xx in 2020 from US\$ 48 million in 2019. The market size of Annatto 3900 will reach xx in 2026, with a CAGR of xx% from 2020 to 2026.

With industry-standard accuracy in analysis and high data integrity, the report makes a brilliant attempt to unveil key opportunities available in the global Annatto market to help players in achieving a strong market position. Buyers of the report can access verified and reliable market forecasts, including those for the overall size of the global Annatto market in terms of both revenue and volume.

Players, stakeholders, and other participants in the global Annatto market will be able to gain the upper hand as they use the report as a powerful resource. For this version of the report, the segmental analysis focuses on sales (volume), revenue and forecast by each application segment in terms of sales and revenue and forecast by each type segment in terms of revenue for the period 2015-2026.

Sales and Pricing Analyses

Readers are provided with deeper sales analysis and pricing analysis for the global Annatto market. As part of sales analysis, the report offers accurate statistics and figures for sales and revenue by region, by each type segment for the period 2015-2026.

In the pricing analysis section of the report, readers are provided with validated statistics and figures for the price by players and price by region for the period 2015-2020 and

price by each type segment for the period 2015-2020.

Regional and Country-level Analysis

The report offers an exhaustive geographical analysis of the global Annatto market, covering important regions, viz, North America, Europe, China and South America. It also covers key countries (regions), viz, U.S., Canada, Germany, France, U.K., Italy, Russia, China, Japan, South Korea, India, Australia, Taiwan, Indonesia, Thailand, Malaysia, Philippines, Vietnam, Mexico, Brazil, Turkey, Saudi Arabia, UAE, etc. The report includes country-wise and region-wise market size for the period 2015-2026. It also includes market size and forecast by each application segment in terms of sales for the period 2015-2026.

Competition Analysis

In the competitive analysis section of the report, leading as well as prominent players of the global Annatto market are broadly studied on the basis of key factors. The report offers comprehensive analysis and accurate statistics on sales by the player for the period 2015-2020. It also offers detailed analysis supported by reliable statistics on price and revenue (global level) by player for the period 2015-2020.

On the whole, the report proves to be an effective tool that players can use to gain a competitive edge over their competitors and ensure lasting success in the global Annatto market. All of the findings, data, and information provided in the report are validated and revalidated with the help of trustworthy sources. The analysts who have authored the report took a unique and industry-best research and analysis approach for an in-depth study of the global Annatto market.

The following manufacturers are covered in this report:

DDW

Hansen

WILD Flavors

Kalsec

Vinayak Ingredients

Aarkay Food Products

AICACOLOR

Biocon del Peru

Zhongda HengYuan

Guangzhou Qianyi

Shantou Mingde Food Additive

Guangzhou Tian Xu Biotechnology

Kang Le Yuan

San-Ei Gen FFI, Inc.

Peregrine Food Ingredients Ltd.

MSC Co., Ltd

Varmora Foods Private Limited

Food Sol India

Exberry

Annatto Breakdown Data by Type

Oil-Soluble Annatto

Water-Soluble Annatto

Emulsified Annatto

Annatto Breakdown Data by Application

Food Industry

Cosmetic Industry

Natural Fabric Industry

Pharmaceutical Industry

Others

Contents

1 STUDY COVERAGE

- 1.1 Annatto Product Introduction
- 1.2 Market Segments
- 1.3 Key Annatto Manufacturers Covered: Ranking by Revenue
- 1.4 Market by Type
 - 1.4.1 Global Annatto Market Size Growth Rate by Type
 - 1.4.2 Oil-Soluble Annatto
 - 1.4.3 Water-Soluble Annatto
 - 1.4.4 Emulsified Annatto
- 1.5 Market by Application
 - 1.5.1 Global Annatto Market Size Growth Rate by Application
 - 1.5.2 Food Industry
 - 1.5.3 Cosmetic Industry
 - 1.5.4 Natural Fabric Industry
 - 1.5.5 Pharmaceutical Industry
 - 1.5.6 Others
- 1.6 Coronavirus Disease 2019 (Covid-19): Annatto Industry Impact
 - 1.6.1 How the Covid-19 is Affecting the Annatto Industry
 - 1.6.1.1 Annatto Business Impact Assessment - Covid-19
 - 1.6.1.2 Supply Chain Challenges
 - 1.6.1.3 COVID-19's Impact On Crude Oil and Refined Products
 - 1.6.2 Market Trends and Annatto Potential Opportunities in the COVID-19 Landscape
 - 1.6.3 Measures / Proposal against Covid-19
 - 1.6.3.1 Government Measures to Combat Covid-19 Impact
 - 1.6.3.2 Proposal for Annatto Players to Combat Covid-19 Impact
- 1.7 Study Objectives
- 1.8 Years Considered

2 EXECUTIVE SUMMARY

- 2.1 Global Annatto Market Size Estimates and Forecasts
 - 2.1.1 Global Annatto Revenue 2015-2026
 - 2.1.2 Global Annatto Sales 2015-2026
- 2.2 Annatto Market Size by Region: 2020 Versus 2026
 - 2.2.1 Global Annatto Retrospective Market Scenario in Sales by Region: 2015-2020
 - 2.2.2 Global Annatto Retrospective Market Scenario in Revenue by Region:

2015-2020

3 GLOBAL ANNATTO COMPETITOR LANDSCAPE BY PLAYERS

3.1 Annatto Sales by Manufacturers

3.1.1 Annatto Sales by Manufacturers (2015-2020)

3.1.2 Annatto Sales Market Share by Manufacturers (2015-2020)

3.2 Annatto Revenue by Manufacturers

3.2.1 Annatto Revenue by Manufacturers (2015-2020)

3.2.2 Annatto Revenue Share by Manufacturers (2015-2020)

3.2.3 Global Annatto Market Concentration Ratio (CR5 and HHI) (2015-2020)

3.2.4 Global Top 10 and Top 5 Companies by Annatto Revenue in 2019

3.2.5 Global Annatto Market Share by Company Type (Tier 1, Tier 2 and Tier 3)

3.3 Annatto Price by Manufacturers

3.4 Annatto Manufacturing Base Distribution, Product Types

3.4.1 Annatto Manufacturers Manufacturing Base Distribution, Headquarters

3.4.2 Manufacturers Annatto Product Type

3.4.3 Date of International Manufacturers Enter into Annatto Market

3.5 Manufacturers Mergers & Acquisitions, Expansion Plans

4 BREAKDOWN DATA BY TYPE (2015-2026)

4.1 Global Annatto Market Size by Type (2015-2020)

4.1.1 Global Annatto Sales by Type (2015-2020)

4.1.2 Global Annatto Revenue by Type (2015-2020)

4.1.3 Annatto Average Selling Price (ASP) by Type (2015-2026)

4.2 Global Annatto Market Size Forecast by Type (2021-2026)

4.2.1 Global Annatto Sales Forecast by Type (2021-2026)

4.2.2 Global Annatto Revenue Forecast by Type (2021-2026)

4.2.3 Annatto Average Selling Price (ASP) Forecast by Type (2021-2026)

4.3 Global Annatto Market Share by Price Tier (2015-2020): Low-End, Mid-Range and High-End

5 BREAKDOWN DATA BY APPLICATION (2015-2026)

5.1 Global Annatto Market Size by Application (2015-2020)

5.1.1 Global Annatto Sales by Application (2015-2020)

5.1.2 Global Annatto Revenue by Application (2015-2020)

5.1.3 Annatto Price by Application (2015-2020)

5.2 Annatto Market Size Forecast by Application (2021-2026)

5.2.1 Global Annatto Sales Forecast by Application (2021-2026)

5.2.2 Global Annatto Revenue Forecast by Application (2021-2026)

5.2.3 Global Annatto Price Forecast by Application (2021-2026)

6 NORTH AMERICA

6.1 North America Annatto by Country

6.1.1 North America Annatto Sales by Country

6.1.2 North America Annatto Revenue by Country

6.1.3 U.S.

6.1.4 Canada

6.2 North America Annatto Market Facts & Figures by Type

6.3 North America Annatto Market Facts & Figures by Application

7 EUROPE

7.1 Europe Annatto by Country

7.1.1 Europe Annatto Sales by Country

7.1.2 Europe Annatto Revenue by Country

7.1.3 Germany

7.1.4 France

7.1.5 U.K.

7.1.6 Italy

7.1.7 Russia

7.2 Europe Annatto Market Facts & Figures by Type

7.3 Europe Annatto Market Facts & Figures by Application

8 ASIA PACIFIC

8.1 Asia Pacific Annatto by Region

8.1.1 Asia Pacific Annatto Sales by Region

8.1.2 Asia Pacific Annatto Revenue by Region

8.1.3 China

8.1.4 Japan

8.1.5 South Korea

8.1.6 India

8.1.7 Australia

8.1.8 Taiwan

- 8.1.9 Indonesia
- 8.1.10 Thailand
- 8.1.11 Malaysia
- 8.1.12 Philippines
- 8.1.13 Vietnam

8.2 Asia Pacific Annatto Market Facts & Figures by Type

8.3 Asia Pacific Annatto Market Facts & Figures by Application

9 LATIN AMERICA

9.1 Latin America Annatto by Country

- 9.1.1 Latin America Annatto Sales by Country
- 9.1.2 Latin America Annatto Revenue by Country
- 9.1.3 Mexico
- 9.1.4 Brazil
- 9.1.5 Argentina

9.2 Central & South America Annatto Market Facts & Figures by Type

9.3 Central & South America Annatto Market Facts & Figures by Application

10 MIDDLE EAST AND AFRICA

10.1 Middle East and Africa Annatto by Country

- 10.1.1 Middle East and Africa Annatto Sales by Country
- 10.1.2 Middle East and Africa Annatto Revenue by Country
- 10.1.3 Turkey
- 10.1.4 Saudi Arabia
- 10.1.5 UAE

10.2 Middle East and Africa Annatto Market Facts & Figures by Type

10.3 Middle East and Africa Annatto Market Facts & Figures by Application

11 COMPANY PROFILES

11.1 DDW

- 11.1.1 DDW Corporation Information
- 11.1.2 DDW Description, Business Overview and Total Revenue
- 11.1.3 DDW Sales, Revenue and Gross Margin (2015-2020)
- 11.1.4 DDW Annatto Products Offered
- 11.1.5 DDW Recent Development

11.2 Hansen

- 11.2.1 Hansen Corporation Information
- 11.2.2 Hansen Description, Business Overview and Total Revenue
- 11.2.3 Hansen Sales, Revenue and Gross Margin (2015-2020)
- 11.2.4 Hansen Annatto Products Offered
- 11.2.5 Hansen Recent Development
- 11.3 WILD Flavors
 - 11.3.1 WILD Flavors Corporation Information
 - 11.3.2 WILD Flavors Description, Business Overview and Total Revenue
 - 11.3.3 WILD Flavors Sales, Revenue and Gross Margin (2015-2020)
 - 11.3.4 WILD Flavors Annatto Products Offered
 - 11.3.5 WILD Flavors Recent Development
- 11.4 Kalsec
 - 11.4.1 Kalsec Corporation Information
 - 11.4.2 Kalsec Description, Business Overview and Total Revenue
 - 11.4.3 Kalsec Sales, Revenue and Gross Margin (2015-2020)
 - 11.4.4 Kalsec Annatto Products Offered
 - 11.4.5 Kalsec Recent Development
- 11.5 Vinayak Ingredients
 - 11.5.1 Vinayak Ingredients Corporation Information
 - 11.5.2 Vinayak Ingredients Description, Business Overview and Total Revenue
 - 11.5.3 Vinayak Ingredients Sales, Revenue and Gross Margin (2015-2020)
 - 11.5.4 Vinayak Ingredients Annatto Products Offered
 - 11.5.5 Vinayak Ingredients Recent Development
- 11.6 Aarkay Food Products
 - 11.6.1 Aarkay Food Products Corporation Information
 - 11.6.2 Aarkay Food Products Description, Business Overview and Total Revenue
 - 11.6.3 Aarkay Food Products Sales, Revenue and Gross Margin (2015-2020)
 - 11.6.4 Aarkay Food Products Annatto Products Offered
 - 11.6.5 Aarkay Food Products Recent Development
- 11.7 AICACOLOR
 - 11.7.1 AICACOLOR Corporation Information
 - 11.7.2 AICACOLOR Description, Business Overview and Total Revenue
 - 11.7.3 AICACOLOR Sales, Revenue and Gross Margin (2015-2020)
 - 11.7.4 AICACOLOR Annatto Products Offered
 - 11.7.5 AICACOLOR Recent Development
- 11.8 Biocon del Peru
 - 11.8.1 Biocon del Peru Corporation Information
 - 11.8.2 Biocon del Peru Description, Business Overview and Total Revenue
 - 11.8.3 Biocon del Peru Sales, Revenue and Gross Margin (2015-2020)

- 11.8.4 Biocon del Peru Annatto Products Offered
- 11.8.5 Biocon del Peru Recent Development
- 11.9 Zhongda HengYuan
 - 11.9.1 Zhongda HengYuan Corporation Information
 - 11.9.2 Zhongda HengYuan Description, Business Overview and Total Revenue
 - 11.9.3 Zhongda HengYuan Sales, Revenue and Gross Margin (2015-2020)
 - 11.9.4 Zhongda HengYuan Annatto Products Offered
 - 11.9.5 Zhongda HengYuan Recent Development
- 11.10 Guangzhou Qianyi
 - 11.10.1 Guangzhou Qianyi Corporation Information
 - 11.10.2 Guangzhou Qianyi Description, Business Overview and Total Revenue
 - 11.10.3 Guangzhou Qianyi Sales, Revenue and Gross Margin (2015-2020)
 - 11.10.4 Guangzhou Qianyi Annatto Products Offered
 - 11.10.5 Guangzhou Qianyi Recent Development
- 11.1 DDW
 - 11.1.1 DDW Corporation Information
 - 11.1.2 DDW Description, Business Overview and Total Revenue
 - 11.1.3 DDW Sales, Revenue and Gross Margin (2015-2020)
 - 11.1.4 DDW Annatto Products Offered
 - 11.1.5 DDW Recent Development
- 11.12 Guangzhou Tian Xu Biotechnology
 - 11.12.1 Guangzhou Tian Xu Biotechnology Corporation Information
 - 11.12.2 Guangzhou Tian Xu Biotechnology Description, Business Overview and Total Revenue
 - 11.12.3 Guangzhou Tian Xu Biotechnology Sales, Revenue and Gross Margin (2015-2020)
 - 11.12.4 Guangzhou Tian Xu Biotechnology Products Offered
 - 11.12.5 Guangzhou Tian Xu Biotechnology Recent Development
- 11.13 Kang Le Yuan
 - 11.13.1 Kang Le Yuan Corporation Information
 - 11.13.2 Kang Le Yuan Description, Business Overview and Total Revenue
 - 11.13.3 Kang Le Yuan Sales, Revenue and Gross Margin (2015-2020)
 - 11.13.4 Kang Le Yuan Products Offered
 - 11.13.5 Kang Le Yuan Recent Development
- 11.14 San-Ei Gen FFI, Inc.
 - 11.14.1 San-Ei Gen FFI, Inc. Corporation Information
 - 11.14.2 San-Ei Gen FFI, Inc. Description, Business Overview and Total Revenue
 - 11.14.3 San-Ei Gen FFI, Inc. Sales, Revenue and Gross Margin (2015-2020)
 - 11.14.4 San-Ei Gen FFI, Inc. Products Offered

- 11.14.5 San-Ei Gen FFI, Inc. Recent Development
- 11.15 Peregrine Food Ingredients Ltd.
 - 11.15.1 Peregrine Food Ingredients Ltd. Corporation Information
 - 11.15.2 Peregrine Food Ingredients Ltd. Description, Business Overview and Total Revenue
 - 11.15.3 Peregrine Food Ingredients Ltd. Sales, Revenue and Gross Margin (2015-2020)
 - 11.15.4 Peregrine Food Ingredients Ltd. Products Offered
 - 11.15.5 Peregrine Food Ingredients Ltd. Recent Development
- 11.16 MSC Co., Ltd
 - 11.16.1 MSC Co., Ltd Corporation Information
 - 11.16.2 MSC Co., Ltd Description, Business Overview and Total Revenue
 - 11.16.3 MSC Co., Ltd Sales, Revenue and Gross Margin (2015-2020)
 - 11.16.4 MSC Co., Ltd Products Offered
 - 11.16.5 MSC Co., Ltd Recent Development
- 11.17 Varmora Foods Private Limited
 - 11.17.1 Varmora Foods Private Limited Corporation Information
 - 11.17.2 Varmora Foods Private Limited Description, Business Overview and Total Revenue
 - 11.17.3 Varmora Foods Private Limited Sales, Revenue and Gross Margin (2015-2020)
 - 11.17.4 Varmora Foods Private Limited Products Offered
 - 11.17.5 Varmora Foods Private Limited Recent Development
- 11.18 Food Sol India
 - 11.18.1 Food Sol India Corporation Information
 - 11.18.2 Food Sol India Description, Business Overview and Total Revenue
 - 11.18.3 Food Sol India Sales, Revenue and Gross Margin (2015-2020)
 - 11.18.4 Food Sol India Products Offered
 - 11.18.5 Food Sol India Recent Development
- 11.19 Exberry
 - 11.19.1 Exberry Corporation Information
 - 11.19.2 Exberry Description, Business Overview and Total Revenue
 - 11.19.3 Exberry Sales, Revenue and Gross Margin (2015-2020)
 - 11.19.4 Exberry Products Offered
 - 11.19.5 Exberry Recent Development

12 FUTURE FORECAST BY REGIONS (COUNTRIES) (2021-2026)

12.1 Annatto Market Estimates and Projections by Region

- 12.1.1 Global Annatto Sales Forecast by Regions 2021-2026
- 12.1.2 Global Annatto Revenue Forecast by Regions 2021-2026
- 12.2 North America Annatto Market Size Forecast (2021-2026)
 - 12.2.1 North America: Annatto Sales Forecast (2021-2026)
 - 12.2.2 North America: Annatto Revenue Forecast (2021-2026)
 - 12.2.3 North America: Annatto Market Size Forecast by Country (2021-2026)
- 12.3 Europe Annatto Market Size Forecast (2021-2026)
 - 12.3.1 Europe: Annatto Sales Forecast (2021-2026)
 - 12.3.2 Europe: Annatto Revenue Forecast (2021-2026)
 - 12.3.3 Europe: Annatto Market Size Forecast by Country (2021-2026)
- 12.4 Asia Pacific Annatto Market Size Forecast (2021-2026)
 - 12.4.1 Asia Pacific: Annatto Sales Forecast (2021-2026)
 - 12.4.2 Asia Pacific: Annatto Revenue Forecast (2021-2026)
 - 12.4.3 Asia Pacific: Annatto Market Size Forecast by Region (2021-2026)
- 12.5 Latin America Annatto Market Size Forecast (2021-2026)
 - 12.5.1 Latin America: Annatto Sales Forecast (2021-2026)
 - 12.5.2 Latin America: Annatto Revenue Forecast (2021-2026)
 - 12.5.3 Latin America: Annatto Market Size Forecast by Country (2021-2026)
- 12.6 Middle East and Africa Annatto Market Size Forecast (2021-2026)
 - 12.6.1 Middle East and Africa: Annatto Sales Forecast (2021-2026)
 - 12.6.2 Middle East and Africa: Annatto Revenue Forecast (2021-2026)
 - 12.6.3 Middle East and Africa: Annatto Market Size Forecast by Country (2021-2026)

13 MARKET OPPORTUNITIES, CHALLENGES, RISKS AND INFLUENCES FACTORS ANALYSIS

- 13.1 Market Opportunities and Drivers
- 13.2 Market Challenges
- 13.3 Market Risks/Restraints
- 13.4 Porter's Five Forces Analysis
- 13.5 Primary Interviews with Key Annatto Players (Opinion Leaders)

14 VALUE CHAIN AND SALES CHANNELS ANALYSIS

- 14.1 Value Chain Analysis
- 14.2 Annatto Customers
- 14.3 Sales Channels Analysis
 - 14.3.1 Sales Channels
 - 14.3.2 Distributors

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

16.1 Research Methodology

16.1.1 Methodology/Research Approach

16.1.2 Data Source

16.2 Author Details

List Of Tables

LIST OF TABLES

Table 1. Annatto Market Segments

Table 2. Ranking of Global Top Annatto Manufacturers by Revenue (US\$ Million) in 2019

Table 3. Global Annatto Market Size Growth Rate by Type 2020-2026 (K MT) & (US\$ Million)

Table 4. Major Manufacturers of Oil-Soluble Annatto

Table 5. Major Manufacturers of Water-Soluble Annatto

Table 6. Major Manufacturers of Emulsified Annatto

Table 7. COVID-19 Impact Global Market: (Four Annatto Market Size Forecast Scenarios)

Table 8. Opportunities and Trends for Annatto Players in the COVID-19 Landscape

Table 9. Present Opportunities in China & Elsewhere Due to the Coronavirus Crisis

Table 10. Key Regions/Countries Measures against Covid-19 Impact

Table 11. Proposal for Annatto Players to Combat Covid-19 Impact

Table 12. Global Annatto Market Size Growth Rate by Application 2020-2026 (K MT)

Table 13. Global Annatto Market Size by Region (K MT) & (US\$ Million): 2020 VS 2026

Table 14. Global Annatto Sales by Regions 2015-2020 (K MT)

Table 15. Global Annatto Sales Market Share by Regions (2015-2020)

Table 16. Global Annatto Revenue by Regions 2015-2020 (US\$ Million)

Table 17. Global Annatto Sales by Manufacturers (2015-2020) (K MT)

Table 18. Global Annatto Sales Share by Manufacturers (2015-2020)

Table 19. Global Annatto Manufacturers Market Concentration Ratio (CR5 and HHI) (2015-2020)

Table 20. Global Annatto by Company Type (Tier 1, Tier 2 and Tier 3) (based on the Revenue in Annatto as of 2019)

Table 21. Annatto Revenue by Manufacturers (2015-2020) (US\$ Million)

Table 22. Annatto Revenue Share by Manufacturers (2015-2020)

Table 23. Key Manufacturers Annatto Price (2015-2020) (USD/MT)

Table 24. Annatto Manufacturers Manufacturing Base Distribution and Headquarters

Table 25. Manufacturers Annatto Product Type

Table 26. Date of International Manufacturers Enter into Annatto Market

Table 27. Manufacturers Mergers & Acquisitions, Expansion Plans

Table 28. Global Annatto Sales by Type (2015-2020) (K MT)

Table 29. Global Annatto Sales Share by Type (2015-2020)

Table 30. Global Annatto Revenue by Type (2015-2020) (US\$ Million)

- Table 31. Global Annatto Revenue Share by Type (2015-2020)
- Table 32. Annatto Average Selling Price (ASP) by Type 2015-2020 (USD/MT)
- Table 33. Global Annatto Sales by Application (2015-2020) (K MT)
- Table 34. Global Annatto Sales Share by Application (2015-2020)
- Table 35. North America Annatto Sales by Country (2015-2020) (K MT)
- Table 36. North America Annatto Sales Market Share by Country (2015-2020)
- Table 37. North America Annatto Revenue by Country (2015-2020) (US\$ Million)
- Table 38. North America Annatto Revenue Market Share by Country (2015-2020)
- Table 39. North America Annatto Sales by Type (2015-2020) (K MT)
- Table 40. North America Annatto Sales Market Share by Type (2015-2020)
- Table 41. North America Annatto Sales by Application (2015-2020) (K MT)
- Table 42. North America Annatto Sales Market Share by Application (2015-2020)
- Table 43. Europe Annatto Sales by Country (2015-2020) (K MT)
- Table 44. Europe Annatto Sales Market Share by Country (2015-2020)
- Table 45. Europe Annatto Revenue by Country (2015-2020) (US\$ Million)
- Table 46. Europe Annatto Revenue Market Share by Country (2015-2020)
- Table 47. Europe Annatto Sales by Type (2015-2020) (K MT)
- Table 48. Europe Annatto Sales Market Share by Type (2015-2020)
- Table 49. Europe Annatto Sales by Application (2015-2020) (K MT)
- Table 50. Europe Annatto Sales Market Share by Application (2015-2020)
- Table 51. Asia Pacific Annatto Sales by Region (2015-2020) (K MT)
- Table 52. Asia Pacific Annatto Sales Market Share by Region (2015-2020)
- Table 53. Asia Pacific Annatto Revenue by Region (2015-2020) (US\$ Million)
- Table 54. Asia Pacific Annatto Revenue Market Share by Region (2015-2020)
- Table 55. Asia Pacific Annatto Sales by Type (2015-2020) (K MT)
- Table 56. Asia Pacific Annatto Sales Market Share by Type (2015-2020)
- Table 57. Asia Pacific Annatto Sales by Application (2015-2020) (K MT)
- Table 58. Asia Pacific Annatto Sales Market Share by Application (2015-2020)
- Table 59. Latin America Annatto Sales by Country (2015-2020) (K MT)
- Table 60. Latin America Annatto Sales Market Share by Country (2015-2020)
- Table 61. Latin Americaa Annatto Revenue by Country (2015-2020) (US\$ Million)
- Table 62. Latin America Annatto Revenue Market Share by Country (2015-2020)
- Table 63. Latin America Annatto Sales by Type (2015-2020) (K MT)
- Table 64. Latin America Annatto Sales Market Share by Type (2015-2020)
- Table 65. Latin America Annatto Sales by Application (2015-2020) (K MT)
- Table 66. Latin America Annatto Sales Market Share by Application (2015-2020)
- Table 67. Middle East and Africa Annatto Sales by Country (2015-2020) (K MT)
- Table 68. Middle East and Africa Annatto Sales Market Share by Country (2015-2020)
- Table 69. Middle East and Africa Annatto Revenue by Country (2015-2020) (US\$

Million)

Table 70. Middle East and Africa Annatto Revenue Market Share by Country (2015-2020)

Table 71. Middle East and Africa Annatto Sales by Type (2015-2020) (K MT)

Table 72. Middle East and Africa Annatto Sales Market Share by Type (2015-2020)

Table 73. Middle East and Africa Annatto Sales by Application (2015-2020) (K MT)

Table 74. Middle East and Africa Annatto Sales Market Share by Application (2015-2020)

Table 75. DDW Corporation Information

Table 76. DDW Description and Major Businesses

Table 77. DDW Annatto Production (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2015-2020)

Table 78. DDW Product

Table 79. DDW Recent Development

Table 80. Hansen Corporation Information

Table 81. Hansen Description and Major Businesses

Table 82. Hansen Annatto Production (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2015-2020)

Table 83. Hansen Product

Table 84. Hansen Recent Development

Table 85. WILD Flavors Corporation Information

Table 86. WILD Flavors Description and Major Businesses

Table 87. WILD Flavors Annatto Production (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2015-2020)

Table 88. WILD Flavors Product

Table 89. WILD Flavors Recent Development

Table 90. Kalsec Corporation Information

Table 91. Kalsec Description and Major Businesses

Table 92. Kalsec Annatto Production (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2015-2020)

Table 93. Kalsec Product

Table 94. Kalsec Recent Development

Table 95. Vinayak Ingredients Corporation Information

Table 96. Vinayak Ingredients Description and Major Businesses

Table 97. Vinayak Ingredients Annatto Production (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2015-2020)

Table 98. Vinayak Ingredients Product

Table 99. Vinayak Ingredients Recent Development

Table 100. Aarkay Food Products Corporation Information

- Table 101. Aarkay Food Products Description and Major Businesses
- Table 102. Aarkay Food Products Annatto Production (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2015-2020)
- Table 103. Aarkay Food Products Product
- Table 104. Aarkay Food Products Recent Development
- Table 105. AICACOLOR Corporation Information
- Table 106. AICACOLOR Description and Major Businesses
- Table 107. AICACOLOR Annatto Production (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2015-2020)
- Table 108. AICACOLOR Product
- Table 109. AICACOLOR Recent Development
- Table 110. Biocon del Peru Corporation Information
- Table 111. Biocon del Peru Description and Major Businesses
- Table 112. Biocon del Peru Annatto Production (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2015-2020)
- Table 113. Biocon del Peru Product
- Table 114. Biocon del Peru Recent Development
- Table 115. Zhongda HengYuan Corporation Information
- Table 116. Zhongda HengYuan Description and Major Businesses
- Table 117. Zhongda HengYuan Annatto Production (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2015-2020)
- Table 118. Zhongda HengYuan Product
- Table 119. Zhongda HengYuan Recent Development
- Table 120. Guangzhou Qianyi Corporation Information
- Table 121. Guangzhou Qianyi Description and Major Businesses
- Table 122. Guangzhou Qianyi Annatto Production (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2015-2020)
- Table 123. Guangzhou Qianyi Product
- Table 124. Guangzhou Qianyi Recent Development
- Table 125. Shantou Mingde Food Additive Corporation Information
- Table 126. Shantou Mingde Food Additive Description and Major Businesses
- Table 127. Shantou Mingde Food Additive Annatto Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2015-2020)
- Table 128. Shantou Mingde Food Additive Product
- Table 129. Shantou Mingde Food Additive Recent Development
- Table 130. Guangzhou Tian Xu Biotechnology Corporation Information
- Table 131. Guangzhou Tian Xu Biotechnology Description and Major Businesses
- Table 132. Guangzhou Tian Xu Biotechnology Annatto Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2015-2020)

- Table 133. Guangzhou Tian Xu Biotechnology Product
- Table 134. Guangzhou Tian Xu Biotechnology Recent Development
- Table 135. Kang Le Yuan Corporation Information
- Table 136. Kang Le Yuan Description and Major Businesses
- Table 137. Kang Le Yuan Annatto Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2015-2020)
- Table 138. Kang Le Yuan Product
- Table 139. Kang Le Yuan Recent Development
- Table 140. San-Ei Gen FFI, Inc. Corporation Information
- Table 141. San-Ei Gen FFI, Inc. Description and Major Businesses
- Table 142. San-Ei Gen FFI, Inc. Annatto Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2015-2020)
- Table 143. San-Ei Gen FFI, Inc. Product
- Table 144. San-Ei Gen FFI, Inc. Recent Development
- Table 145. Peregrine Food Ingredients Ltd. Corporation Information
- Table 146. Peregrine Food Ingredients Ltd. Description and Major Businesses
- Table 147. Peregrine Food Ingredients Ltd. Annatto Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2015-2020)
- Table 148. Peregrine Food Ingredients Ltd. Product
- Table 149. Peregrine Food Ingredients Ltd. Recent Development
- Table 150. MSC Co., Ltd Corporation Information
- Table 151. MSC Co., Ltd Description and Major Businesses
- Table 152. MSC Co., Ltd Annatto Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2015-2020)
- Table 153. MSC Co., Ltd Product
- Table 154. MSC Co., Ltd Recent Development
- Table 155. Varmora Foods Private Limited Corporation Information
- Table 156. Varmora Foods Private Limited Description and Major Businesses
- Table 157. Varmora Foods Private Limited Annatto Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2015-2020)
- Table 158. Varmora Foods Private Limited Product
- Table 159. Varmora Foods Private Limited Recent Development
- Table 160. Food Sol India Corporation Information
- Table 161. Food Sol India Description and Major Businesses
- Table 162. Food Sol India Annatto Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2015-2020)
- Table 163. Food Sol India Product
- Table 164. Food Sol India Recent Development
- Table 165. Exberry Corporation Information

- Table 166. Exberry Description and Major Businesses
- Table 167. Exberry Annatto Sales (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2015-2020)
- Table 168. Exberry Product
- Table 169. Exberry Recent Development
- Table 170. Global Annatto Sales Forecast by Regions (2021-2026) (K MT)
- Table 171. Global Annatto Sales Market Share Forecast by Regions (2021-2026)
- Table 172. Global Annatto Revenue Forecast by Regions (2021-2026) (US\$ Million)
- Table 173. Global Annatto Revenue Market Share Forecast by Regions (2021-2026)
- Table 174. North America: Annatto Sales Forecast by Country (2021-2026) (K MT)
- Table 175. North America: Annatto Revenue Forecast by Country (2021-2026) (US\$ Million)
- Table 176. Europe: Annatto Sales Forecast by Country (2021-2026) (K MT)
- Table 177. Europe: Annatto Revenue Forecast by Country (2021-2026) (US\$ Million)
- Table 178. Asia Pacific: Annatto Sales Forecast by Region (2021-2026) (K MT)
- Table 179. Asia Pacific: Annatto Revenue Forecast by Region (2021-2026) (US\$ Million)
- Table 180. Latin America: Annatto Sales Forecast by Country (2021-2026) (K MT)
- Table 181. Latin America: Annatto Revenue Forecast by Country (2021-2026) (US\$ Million)
- Table 182. Middle East and Africa: Annatto Sales Forecast by Country (2021-2026) (K MT)
- Table 183. Middle East and Africa: Annatto Revenue Forecast by Country (2021-2026) (US\$ Million)
- Table 184. Key Opportunities and Drivers: Impact Analysis (2021-2026)
- Table 185. Key Challenges
- Table 186. Market Risks
- Table 187. Main Points Interviewed from Key Annatto Players
- Table 188. Annatto Customers List
- Table 189. Annatto Distributors List
- Table 190. Research Programs/Design for This Report
- Table 191. Key Data Information from Secondary Sources
- Table 192. Key Data Information from Primary Sources

List Of Figures

LIST OF FIGURES

- Figure 1. Annatto Product Picture
- Figure 2. Global Annatto Sales Market Share by Type in 2020 & 2026
- Figure 3. Oil-Soluble Annatto Product Picture
- Figure 4. Water-Soluble Annatto Product Picture
- Figure 5. Emulsified Annatto Product Picture
- Figure 6. Global Annatto Sales Market Share by Application in 2020 & 2026
- Figure 7. Food Industry
- Figure 8. Cosmetic Industry
- Figure 9. Natural Fabric Industry
- Figure 10. Pharmaceutical Industry
- Figure 11. Others
- Figure 12. Annatto Report Years Considered
- Figure 13. Global Annatto Market Size 2015-2026 (US\$ Million)
- Figure 14. Global Annatto Sales 2015-2026 (K MT)
- Figure 15. Global Annatto Market Size Market Share by Region: 2020 Versus 2026
- Figure 16. Global Annatto Sales Market Share by Region (2015-2020)
- Figure 17. Global Annatto Sales Market Share by Region in 2019
- Figure 18. Global Annatto Revenue Market Share by Region (2015-2020)
- Figure 19. Global Annatto Revenue Market Share by Region in 2019
- Figure 20. Global Annatto Sales Share by Manufacturer in 2019
- Figure 21. The Top 10 and 5 Players Market Share by Annatto Revenue in 2019
- Figure 22. Annatto Market Share by Company Type (Tier 1, Tier 2 and Tier 3): 2015 VS 2019
- Figure 23. Global Annatto Sales Market Share by Type (2015-2020)
- Figure 24. Global Annatto Sales Market Share by Type in 2019
- Figure 25. Global Annatto Revenue Market Share by Type (2015-2020)
- Figure 26. Global Annatto Revenue Market Share by Type in 2019
- Figure 27. Global Annatto Market Share by Price Range (2015-2020)
- Figure 28. Global Annatto Sales Market Share by Application (2015-2020)
- Figure 29. Global Annatto Sales Market Share by Application in 2019
- Figure 30. Global Annatto Revenue Market Share by Application (2015-2020)
- Figure 31. Global Annatto Revenue Market Share by Application in 2019
- Figure 32. North America Annatto Sales Growth Rate 2015-2020 (K MT)
- Figure 33. North America Annatto Revenue Growth Rate 2015-2020 (US\$ Million)
- Figure 34. North America Annatto Sales Market Share by Country in 2019

- Figure 35. North America Annatto Revenue Market Share by Country in 2019
- Figure 36. U.S. Annatto Sales Growth Rate (2015-2020) (K MT)
- Figure 37. U.S. Annatto Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 38. Canada Annatto Sales Growth Rate (2015-2020) (K MT)
- Figure 39. Canada Annatto Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 40. North America Annatto Market Share by Type in 2019
- Figure 41. North America Annatto Market Share by Application in 2019
- Figure 42. Europe Annatto Sales Growth Rate 2015-2020 (K MT)
- Figure 43. Europe Annatto Revenue Growth Rate 2015-2020 (US\$ Million)
- Figure 44. Europe Annatto Sales Market Share by Country in 2019
- Figure 45. Europe Annatto Revenue Market Share by Country in 2019
- Figure 46. Germany Annatto Sales Growth Rate (2015-2020) (K MT)
- Figure 47. Germany Annatto Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 48. France Annatto Sales Growth Rate (2015-2020) (K MT)
- Figure 49. France Annatto Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 50. U.K. Annatto Sales Growth Rate (2015-2020) (K MT)
- Figure 51. U.K. Annatto Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 52. Italy Annatto Sales Growth Rate (2015-2020) (K MT)
- Figure 53. Italy Annatto Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 54. Russia Annatto Sales Growth Rate (2015-2020) (K MT)
- Figure 55. Russia Annatto Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 56. Europe Annatto Market Share by Type in 2019
- Figure 57. Europe Annatto Market Share by Application in 2019
- Figure 58. Asia Pacific Annatto Sales Growth Rate 2015-2020 (K MT)
- Figure 59. Asia Pacific Annatto Revenue Growth Rate 2015-2020 (US\$ Million)
- Figure 60. Asia Pacific Annatto Sales Market Share by Region in 2019
- Figure 61. Asia Pacific Annatto Revenue Market Share by Region in 2019
- Figure 62. China Annatto Sales Growth Rate (2015-2020) (K MT)
- Figure 63. China Annatto Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 64. Japan Annatto Sales Growth Rate (2015-2020) (K MT)
- Figure 65. Japan Annatto Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 66. South Korea Annatto Sales Growth Rate (2015-2020) (K MT)
- Figure 67. South Korea Annatto Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 68. India Annatto Sales Growth Rate (2015-2020) (K MT)
- Figure 69. India Annatto Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 70. Australia Annatto Sales Growth Rate (2015-2020) (K MT)
- Figure 71. Australia Annatto Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 72. Taiwan Annatto Sales Growth Rate (2015-2020) (K MT)
- Figure 73. Taiwan Annatto Revenue Growth Rate (2015-2020) (US\$ Million)

- Figure 74. Indonesia Annatto Sales Growth Rate (2015-2020) (K MT)
- Figure 75. Indonesia Annatto Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 76. Thailand Annatto Sales Growth Rate (2015-2020) (K MT)
- Figure 77. Thailand Annatto Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 78. Malaysia Annatto Sales Growth Rate (2015-2020) (K MT)
- Figure 79. Malaysia Annatto Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 80. Philippines Annatto Sales Growth Rate (2015-2020) (K MT)
- Figure 81. Philippines Annatto Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 82. Vietnam Annatto Sales Growth Rate (2015-2020) (K MT)
- Figure 83. Vietnam Annatto Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 84. Asia Pacific Annatto Market Share by Type in 2019
- Figure 85. Asia Pacific Annatto Market Share by Application in 2019
- Figure 86. Latin America Annatto Sales Growth Rate 2015-2020 (K MT)
- Figure 87. Latin America Annatto Revenue Growth Rate 2015-2020 (US\$ Million)
- Figure 88. Latin America Annatto Sales Market Share by Country in 2019
- Figure 89. Latin America Annatto Revenue Market Share by Country in 2019
- Figure 90. Mexico Annatto Sales Growth Rate (2015-2020) (K MT)
- Figure 91. Mexico Annatto Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 92. Brazil Annatto Sales Growth Rate (2015-2020) (K MT)
- Figure 93. Brazil Annatto Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 94. Argentina Annatto Sales Growth Rate (2015-2020) (K MT)
- Figure 95. Argentina Annatto Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 96. Latin America Annatto Market Share by Type in 2019
- Figure 97. Latin America Annatto Market Share by Application in 2019
- Figure 98. Middle East and Africa Annatto Sales Growth Rate 2015-2020 (K MT)
- Figure 99. Middle East and Africa Annatto Revenue Growth Rate 2015-2020 (US\$ Million)
- Figure 100. Middle East and Africa Annatto Sales Market Share by Country in 2019
- Figure 101. Middle East and Africa Annatto Revenue Market Share by Country in 2019
- Figure 102. Turkey Annatto Sales Growth Rate (2015-2020) (K MT)
- Figure 103. Turkey Annatto Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 104. Saudi Arabia Annatto Sales Growth Rate (2015-2020) (K MT)
- Figure 105. Saudi Arabia Annatto Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 106. UAE Annatto Sales Growth Rate (2015-2020) (K MT)
- Figure 107. UAE Annatto Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 108. Middle East and Africa Annatto Market Share by Type in 2019
- Figure 109. Middle East and Africa Annatto Market Share by Application in 2019
- Figure 110. DDW Total Revenue (US\$ Million): 2019 Compared with 2018
- Figure 111. Hansen Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 112. WILD Flavors Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 113. Kalsec Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 114. Vinayak Ingredients Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 115. Aarkay Food Products Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 116. AICACOLOR Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 117. Biocon del Peru Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 118. Zhongda HengYuan Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 119. Guangzhou Qianyi Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 120. Shantou Mingde Food Additive Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 121. Guangzhou Tian Xu Biotechnology Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 122. Kang Le Yuan Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 123. San-Ei Gen FFI, Inc. Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 124. Peregrine Food Ingredients Ltd. Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 125. MSC Co., Ltd Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 126. Varmora Foods Private Limited Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 127. Food Sol India Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 128. Exberry Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 129. North America Annatto Sales Growth Rate Forecast (2021-2026) (K MT)

Figure 130. North America Annatto Revenue Growth Rate Forecast (2021-2026) (US\$ Million)

Figure 131. Europe Annatto Sales Growth Rate Forecast (2021-2026) (K MT)

Figure 132. Europe Annatto Revenue Growth Rate Forecast (2021-2026) (US\$ Million)

Figure 133. Asia Pacific Annatto Sales Growth Rate Forecast (2021-2026) (K MT)

Figure 134. Asia Pacific Annatto Revenue Growth Rate Forecast (2021-2026) (US\$ Million)

Figure 135. Latin America Annatto Sales Growth Rate Forecast (2021-2026) (K MT)

Figure 136. Latin America Annatto Revenue Growth Rate Forecast (2021-2026) (US\$ Million)

Figure 137. Middle East and Africa Annatto Sales Growth Rate Forecast (2021-2026) (K MT)

Figure 138. Middle East and Africa Annatto Revenue Growth Rate Forecast

(2021-2026) (US\$ Million)

Figure 139. Porter's Five Forces Analysis

Figure 140. Channels of Distribution

Figure 141. Distributors Profiles

Figure 142. Bottom-up and Top-down Approaches for This Report

Figure 143. Data Triangulation

Figure 144. Key Executives Interviewed

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