

Global Agriculture Bearing Market Research Report 2023

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Abstracts

Farmers are using equipment longer, faster, and harder than ever before in order to maximize output. Agriculture equipment must meet a variety of performance and environmental demands that change not only with the type of crop but also with geographic location. Bearing plays a pivotal role in the smooth functioning of these agricultural equipment.

According to QYResearch's new survey, global Agriculture Bearing market is projected to reach US\$ 3207.5 million in 2029, increasing from US\$ 2315 million in 2022, with the CAGR of 4.8% during the period of 2023 to 2029. Influencing issues, such as economy environments, COVID-19 and Russia-Ukraine War, have led to great market fluctuations in the past few years and are considered comprehensively in the whole Agriculture Bearing market research.

Agricultural machinery refers to the general term for all kinds of machinery used in the process of agricultural cultivation and in the primary processing and treatment of agricultural products. Agricultural machinery for agricultural production efficiency of the substantial increase in countries around the world attach great importance to the development of the agricultural machinery industry and its supporting industries, the United States, Canada, Germany and other developed countries in the West in the 20th century before the 1960s has basically realized the mechanization of agriculture. The international agricultural machinery market has experienced a wave of mergers and acquisitions and reorganization, and the concentration of the industry has greatly improved, forming the John Deere, CNH Global, Kubota, AGCO, Mahindra and Mahindra five major agricultural machinery group, these groups have a high market share, a wide range of products, high sales revenue, and established a sales network and production bases around the world. The global agricultural machinery market size

overall growth trend, including Western Europe and North America, the development of agricultural mechanization is more mature. According to the data of German Federation of Machinery and Equipment Manufacturers (Verband Deutscher Maschinen- und Anlagenbau, VDMA), the global agricultural machinery market capacity will reach 133.2 billion U.S. dollars in 2022.

Report Scope

This report, based on historical analysis (2018-2022) and forecast calculation (2023-2029), aims to help readers to get a comprehensive understanding of global Agriculture Bearing market with multiple angles, which provides sufficient supports to readers' strategy and decision making.

By Company

AB SKF

Schaeffler Technologies

NSK

The Timken Company

NTN Corporation

JTEKT Corporation

Trelleborg

C and U Group

LYC Bearing Corporation

Harbin Bearing Manufacturing

Segment by Type

Metallic Bearings

Non-Metallic Bearings

Hybrid Bearings

Segment by Application

OEM

Aftermarket

Production by Region

North America

Europe

China

Japan

Consumption by Region

North America

United States

Canada

Europe

Germany

France

U.K.

Italy

Russia

Asia-Pacific

China

Japan

South Korea

China Taiwan

Southeast Asia

India

Latin America, Middle East & Africa

Mexico

Brazil

Turkey

GCC Countries

The Agriculture Bearing report covers below items:

Chapter 1: Product Basic Information (Definition, type and application)

Chapter 2: Manufacturers' Competition Patterns

Chapter 3: Production Region Distribution and Analysis

Chapter 4: Country Level Sales Analysis

Chapter 5: Product Type Analysis

Chapter 6: Product Application Analysis

Chapter 7: Manufacturers' Outline

Chapter 8: Industry Chain, Market Channel and Customer Analysis

Chapter 9: Market Opportunities and Challenges

Chapter 10: Market Conclusions

Chapter 11: Research Methodology and Data Source

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Figure 64. Bottom-up and Top-down Approaches for This Report

Figure 65. Data Triangulation

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