

# Global Age-Related Hearing Loss Device Market Research Report 2023

<https://marketpublishers.com/r/G15F3E2D1AC6EN.html>

Date: December 2023

Pages: 99

Price: US\$ 2,900.00 (Single User License)

ID: G15F3E2D1AC6EN

## Abstracts

Age-related hearing loss (presbycusis) is the slow loss of hearing in both ears. It's a common problem linked to aging. About 30 out of 100 adults older than age 65 have hearing loss. Age related hearing loss cannot be reversed, as it is caused by degeneration of sensory cells, which occurs with age. However, it can be treated effectively by use of hearing aids and other communication devices.

According to QYResearch's new survey, global Age-Related Hearing Loss Device market is projected to reach US\$ 5509.9 million in 2029, increasing from US\$ 3263 million in 2022, with the CAGR of 7.8% during the period of 2023 to 2029. Influencing issues, such as economy environments, COVID-19 and Russia-Ukraine War, have led to great market fluctuations in the past few years and are considered comprehensively in the whole Age-Related Hearing Loss Device market research.

According to our research, the global market for medical devices is estimated at US\$ 603 billion in the year 2023, and will be growing at a CAGR of 5% during next six years. The global healthcare spending contributes to occupy 10% of the global GDP and is continuously rising in recent years due to the increasing health needs of the aging population, the growing prevalence of chronic and infectious diseases and the expansion of emerging markets. The medical devices market plays a significant role in the healthcare industry. The market is driven by several factors, including the increasing demand for advanced healthcare services globally, advancements in medical technology, growing geriatric population, rising healthcare expenditure, and increasing awareness about early disease diagnosis and treatment.

## Report Scope

This report, based on historical analysis (2018-2022) and forecast calculation (2023-2029), aims to help readers to get a comprehensive understanding of global Age-Related Hearing Loss Device market with multiple angles, which provides sufficient supports to readers' strategy and decision making.

## By Company

Sonova

William Demant

WS Audiology

GN ReSound

Cochlear

Starkey

MED-EL

Rion

Audina Hearing Instruments

Envoy Medical

Microson

Horentek

Audicus

Arphi Electronics

## Segment by Type

Ear-Based Hearing Aids

Bone-Anchored Hearing Aids

Cochlear Implants

Others

### Segment by Application

Online

Offline

### Consumption by Region

North America

United States

Canada

Europe

Germany

France

U.K.

Italy

Russia

Asia-Pacific

China

Japan

South Korea

India

Australia

China Taiwan

Indonesia

Thailand

Malaysia

Latin America

Mexico

Brazil

Argentina

Middle East & Africa

Turkey

Saudi Arabia

UAE

The Age-Related Hearing Loss Device report covers below items:

Chapter 1: Product Basic Information (Definition, Type and Application)

Chapter 2: Manufacturers' Competition Patterns

Chapter 3: Country Level Sales Analysis

Chapter 4: Product Type Analysis

Chapter 5: Product Application Analysis

Chapter 6: Manufacturers' Outline

Chapter 7: Industry Chain, Market Channel and Customer Analysis

Chapter 8: Market Opportunities and Challenges

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