

Covid-19 Impact on Global Short Term Insurance Market Size, Status and Forecast 2020-2026

<https://marketpublishers.com/r/C45BD27F63E8EN.html>

Date: July 2020

Pages: 134

Price: US\$ 3,900.00 (Single User License)

ID: C45BD27F63E8EN

Abstracts

Short-term insurance is insurance that can be purchased for a short period of time as opposed to the typical annual policy; it is meant to meet the temporary insurance needs of those who purchase it. The main difference between short-term and long-term insurance is simply how long a contract will last. The insurance term is usually up to 12 months.

Since the COVID-19 virus outbreak in December 2019, the disease has spread to almost 100 countries around the globe with the World Health Organization declaring it a public health emergency. The global impacts of the coronavirus disease 2019 (COVID-19) are already starting to be felt, and will significantly affect the Short Term Insurance market in 2020.

COVID-19 can affect the global economy in three main ways: by directly affecting production and demand, by creating supply chain and market disruption, and by its financial impact on firms and financial markets.

The outbreak of COVID-19 has brought effects on many aspects, like flight cancellations; travel bans and quarantines; restaurants closed; all indoor events restricted; over forty countries state of emergency declared; massive slowing of the supply chain; stock market volatility; falling business confidence, growing panic among the population, and uncertainty about future.

This report also analyses the impact of Coronavirus COVID-19 on the Short Term Insurance industry.

Based on our recent survey, we have several different scenarios about the Short Term Insurance YoY growth rate for 2020. The probable scenario is expected to grow by a xx% in 2020 and the revenue will be xx in 2020 from US\$ xx million in 2019. The market size of Short Term Insurance will reach xx in 2026, with a CAGR of xx% from 2020 to 2026.

With industry-standard accuracy in analysis and high data integrity, the report makes a

brilliant attempt to unveil key opportunities available in the global Short Term Insurance market to help players in achieving a strong market position. Buyers of the report can access verified and reliable market forecasts, including those for the overall size of the global Short Term Insurance market in terms of revenue. Players, stakeholders, and other participants in the global Short Term Insurance market will be able to gain the upper hand as they use the report as a powerful resource. For this version of the report, the segmental analysis focuses on revenue and forecast by each application segment in terms of revenue and forecast by each type segment in terms of revenue for the period 2015-2026.

Regional and Country-level Analysis

The report offers an exhaustive geographical analysis of the global Short Term Insurance market, covering important regions, viz, North America, Europe, China, Japan, Southeast Asia, India and Central & South America. It also covers key countries (regions), viz, U.S., Canada, Germany, France, U.K., Italy, Russia, China, Japan, South Korea, India, Australia, Taiwan, Indonesia, Thailand, Malaysia, Philippines, Vietnam, Mexico, Brazil, Turkey, Saudi Arabia, U.A.E, etc.

The report includes country-wise and region-wise market size for the period 2015-2026. It also includes market size and forecast by each application segment in terms of revenue for the period 2015-2026.

Competition Analysis

In the competitive analysis section of the report, leading as well as prominent players of the global Short Term Insurance market are broadly studied on the basis of key factors. The report offers comprehensive analysis and accurate statistics on revenue by the player for the period 2015-2020. It also offers detailed analysis supported by reliable statistics on price and revenue (global level) by player for the period 2015-2020.

On the whole, the report proves to be an effective tool that players can use to gain a competitive edge over their competitors and ensure lasting success in the global Short Term Insurance market. All of the findings, data, and information provided in the report are validated and revalidated with the help of trustworthy sources. The analysts who have authored the report took a unique and industry-best research and analysis approach for an in-depth study of the global Short Term Insurance market.

The following players are covered in this report:

UnitedHealthcare

OUTsurance

National General

The IHC Group

Cuvva

Aviva

PSG Konsult Ltd

State Farm

National Health Insurance Company

SBI Holdings

Santam

USAA

Lidwala Insurance

Liberty Mutual

Chubb

CPIC

AIG

VIVA VIDA

Aeon Life

Short Term Insurance Breakdown Data by Type

By Product

Homeowner Insurance

Household Insurance

Vehicle Insurance

Personal Liability Insurance

Others

By Term

1 Month

2 Months

3 Months

4 Months

5 Months

6 Months

6-12 Months

Short Term Insurance Breakdown Data by Application

Individual

Group

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