

# Covid-19 Impact on Global Personal Loans Market Size, Status and Forecast 2020-2026

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## Abstracts

Over the last 10 years, investors funneled many billions of dollars into the personal loan market. These investments came in the form of venture capital, various bond structures and even direct investments in loans. Fueled by this influx of capital (and some innovative technologists), the once stagnant personal loans industry exploded with double-digit growth rates.

In 2018, the number of personal loan accounts rose to 19.5 million. An increase of 12.5% from 2017 (source). Subprime originations grew 28% between Q2 2017 and Q2 2018. In contrast, originations for subprime borrowers dropped by 7.1% between 2016 and 2018.

Has the personal loan boom reached its peak? SuperMoney's 2019 personal loans industry study will answer that question while also providing a detailed look at the consumer lending sector as a whole. Let's get started. Personal loans, also known as consumer loans or installment loans, are closed-end uncollateralized sources of credit. This means that, unlike mortgages and most auto loans, they don't require collateral. And unlike credit cards, they have fixed payments for a specific period of time. Since the COVID-19 virus outbreak in December 2019, the disease has spread to almost 100 countries around the globe with the World Health Organization declaring it a public health emergency. The global impacts of the coronavirus disease 2019 (COVID-19) are already starting to be felt, and will significantly affect the Personal Loans market in 2020.

COVID-19 can affect the global economy in three main ways: by directly affecting production and demand, by creating supply chain and market disruption, and by its financial impact on firms and financial markets.

The outbreak of COVID-19 has brought effects on many aspects, like flight cancellations; travel bans and quarantines; restaurants closed; all indoor events restricted; over forty countries state of emergency declared; massive slowing of the

supply chain; stock market volatility; falling business confidence, growing panic among the population, and uncertainty about future.

This report also analyses the impact of Coronavirus COVID-19 on the Personal Loans industry.

Based on our recent survey, we have several different scenarios about the Personal Loans YoY growth rate for 2020. The probable scenario is expected to grow by a xx% in 2020 and the revenue will be xx in 2020 from US\$ xx million in 2019. The market size of Personal Loans will reach xx in 2026, with a CAGR of xx% from 2020 to 2026.

With industry-standard accuracy in analysis and high data integrity, the report makes a brilliant attempt to unveil key opportunities available in the global Personal Loans market to help players in achieving a strong market position. Buyers of the report can access verified and reliable market forecasts, including those for the overall size of the global Personal Loans market in terms of revenue.

Players, stakeholders, and other participants in the global Personal Loans market will be able to gain the upper hand as they use the report as a powerful resource. For this version of the report, the segmental analysis focuses on revenue and forecast by each application segment in terms of revenue and forecast by each type segment in terms of revenue for the period 2015-2026.

### Regional and Country-level Analysis

The report offers an exhaustive geographical analysis of the global Personal Loans market, covering important regions, viz, North America, Europe, China, Japan, Southeast Asia, India and Central & South America. It also covers key countries (regions), viz, U.S., Canada, Germany, France, U.K., Italy, Russia, China, Japan, South Korea, India, Australia, Taiwan, Indonesia, Thailand, Malaysia, Philippines, Vietnam, Mexico, Brazil, Turkey, Saudi Arabia, U.A.E, etc.

The report includes country-wise and region-wise market size for the period 2015-2026. It also includes market size and forecast by each application segment in terms of revenue for the period 2015-2026.

### Competition Analysis

In the competitive analysis section of the report, leading as well as prominent players of the global Personal Loans market are broadly studied on the basis of key factors. The report offers comprehensive analysis and accurate statistics on revenue by the player for the period 2015-2020. It also offers detailed analysis supported by reliable statistics on price and revenue (global level) by player for the period 2015-2020.

On the whole, the report proves to be an effective tool that players can use to gain a

competitive edge over their competitors and ensure lasting success in the global Personal Loans market. All of the findings, data, and information provided in the report are validated and revalidated with the help of trustworthy sources. The analysts who have authored the report took a unique and industry-best research and analysis approach for an in-depth study of the global Personal Loans market.

The following players are covered in this report:

LightStream

SoFi

Citizens Bank

Marcus

FreedomPlus

Payoff

OneMain Financial

Avant

Prosper

Lending Club

Best Egg

Earnest

Payoff

Earnin

Personal Loans Breakdown Data by Type

Below 5000 USD

5000-50000 USD

Above 50000 USD

### Personal Loans Breakdown Data by Application

Below 1 years

1-3 years

Above years

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