

# Covid-19 Impact on Global Passive RFID Tags Market Insights, Forecast to 2026

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# **Abstracts**

This report focus on Passive RFID Tags market. Passive RFID systems use tags with no internal power source and instead are powered by the electromagnetic energy transmitted from an RFID reader. Passive RFID tags have no internal power source and wait for a signal from an RFID reader. The reader sends energy to an antenna which converts that energy into an RF wave that is sent into the read zone. Once the tag is read within the read zone, the RFID tag's internal antenna draws in energy from the RF waves. The energy moves from the tag's antenna to the IC and powers the chip which generates a signal back to the RF system. This is called backscatter. The backscatter, or change in the electromagnetic or RF wave, is detected by the reader (via the antenna), which interprets the information.

Passive RFID tags are used for applications such as access control, file tracking, race timing, supply chain management, smart labels, and more. The lower price point per tag makes employing passive RFID systems economical for many industries.

Since the COVID-19 virus outbreak in December 2019, the disease has spread to almost 100 countries around the globe with the World Health Organization declaring it a public health emergency. The global impacts of the coronavirus disease 2019 (COVID-19) are already starting to be felt, and will significantly affect the Passive RFID Tags market in 2020.

COVID-19 can affect the global economy in three main ways: by directly affecting production and demand, by creating supply chain and market disruption, and by its financial impact on firms and financial markets.

The outbreak of COVID-19 has brought effects on many aspects, like flight cancellations; travel bans and quarantines; restaurants closed; all indoor events restricted; over forty countries state of emergency declared; massive slowing of the supply chain; stock market volatility; falling business confidence, growing panic among the population, and uncertainty about future.



This report also analyses the impact of Coronavirus COVID-19 on the Passive RFID Tags industry.

Based on our recent survey, we have several different scenarios about the Passive RFID Tags YoY growth rate for 2020. The probable scenario is expected to grow by a xx% in 2020 and the revenue will be xx in 2020 from US\$ xx million in 2019. The market size of Passive RFID Tags will reach xx in 2026, with a CAGR of xx% from 2020 to 2026.

With industry-standard accuracy in analysis and high data integrity, the report makes a brilliant attempt to unveil key opportunities available in the global Passive RFID Tags market to help players in achieving a strong market position. Buyers of the report can access verified and reliable market forecasts, including those for the overall size of the global Passive RFID Tags market in terms of both revenue and volume.

Players, stakeholders, and other participants in the global Passive RFID Tags market will be able to gain the upper hand as they use the report as a powerful resource. For this version of the report, the segmental analysis focuses on sales (volume), revenue and forecast by each application segment in terms of sales and revenue and forecast by each type segment in terms of revenue for the period 2015-2026.

Production and Pricing Analyses

Readers are provided with deeper production analysis, import and export analysis, and pricing analysis for the global Passive RFID Tags market. As part of production analysis, the report offers accurate statistics and figures for production capacity, production volume by region, and global production and production by each type segment for the period 2015-2026.

In the pricing analysis section of the report, readers are provided with validated statistics and figures for price by manufacturer and price by region for the period 2015-2020 and price by each type segment for the period 2015-2026. The import and export analysis for the global Passive RFID Tags market has been provided based on region.

#### Regional and Country-level Analysis

The report offers an exhaustive geographical analysis of the global Passive RFID Tags market, covering important regions, viz, North America, Europe, China and Japan. It also covers key countries (regions), viz, U.S., Canada, Germany, France, U.K., Italy, Russia, China, Japan, South Korea, India, Australia, Taiwan, Indonesia, Thailand, Malaysia, Philippines, Vietnam, Mexico, Brazil, Turkey, Saudi Arabia, U.A.E, etc. The report includes country-wise and region-wise market size for the period 2015-2026. It also includes market size and forecast by each application segment in terms of



volume for the period 2015-2026.

#### **Competition Analysis**

In the competitive analysis section of the report, leading as well as prominent players of the global Passive RFID Tags market are broadly studied on the basis of key factors. The report offers comprehensive analysis and accurate statistics on sales by the player for the period 2015-2020. It also offers detailed analysis supported by reliable statistics on price and revenue (global level) by player for the period 2015-2020. On the whole, the report proves to be an effective tool that players can use to gain a competitive edge over their competitors and ensure lasting success in the global Passive RFID Tags market. All of the findings, data, and information provided in the report are validated and revalidated with the help of trustworthy sources. The analysts who have authored the report took a unique and industry-best research and analysis approach for an in-depth study of the global Passive RFID Tags market. The following manufacturers are covered in this report:

Honeywell

GAO RFID Inc.

**HID Global Corporation** 

Impinj, Inc.

Smartrac N.V.

The Tag Factory

Invengo Information Technology

Alien Technology

CoreRFID

InfinIDTech

Skyrfid



Omni-ID

OrangeTags

Dahua Technology

ChuanDa KeHong New Technology

**Beijing Tangan** 

Guangdong Xinye

Passive RFID Tags Breakdown Data by Type

Inlays

Hard Tags

#### Passive RFID Tags Breakdown Data by Application

Health (	Care
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Retail

Aerospace and Automotive

Maritime

Oil and Gas

Surveillance and Security

Logistics and Supply-chain

Others



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