

# COVID-19 Impact on Global Luxury Yacht Charter Market Size, Status and Forecast 2020-2026

https://marketpublishers.com/r/C8FCD9029CABEN.html

Date: July 2020 Pages: 130 Price: US\$ 3,900.00 (Single User License) ID: C8FCD9029CABEN

## **Abstracts**

High purchasing power capital and expensive yacht ownership costs are pushing costconscious millennials toward more cost-effective yacht rental options. The growth of the yacht rental market has been helped by younger consumers who prefer to pay to charter rather than buy out their boats for luxurious adventures. In addition, consumers seeking luxury and comfort on the road are shifting their preference from booking luxury hotels to renting yachts, which is also expected to become a profitable trend in the yacht rental market. Europe has a beautiful and large area of ideal sailing area, the region is the world's premier destination for luxury charter flights.

Since the COVID-19 virus outbreak in December 2019, the disease has spread to almost 100 countries around the globe with the World Health Organization declaring it a public health emergency. The global impacts of the coronavirus disease 2019 (COVID-19) are already starting to be felt, and will significantly affect the Luxury Yacht Charter market in 2020.

COVID-19 can affect the global economy in three main ways: by directly affecting production and demand, by creating supply chain and market disruption, and by its financial impact on firms and financial markets.

The outbreak of COVID-19 has brought effects on many aspects, like flight cancellations; travel bans and quarantines; restaurants closed; all indoor events restricted; over forty countries state of emergency declared; massive slowing of the supply chain; stock market volatility; falling business confidence, growing panic among the population, and uncertainty about future.

This report also analyses the impact of Coronavirus COVID-19 on the Luxury Yacht Charter industry.

Based on our recent survey, we have several different scenarios about the Luxury Yacht Charter YoY growth rate for 2020. The probable scenario is expected to grow by a xx% in 2020 and the revenue will be xx in 2020 from US\$ xx million in 2019. The



market size of Luxury Yacht Charter will reach xx in 2026, with a CAGR of xx% from 2020 to 2026.

With industry-standard accuracy in analysis and high data integrity, the report makes a brilliant attempt to unveil key opportunities available in the global Luxury Yacht Charter market to help players in achieving a strong market position. Buyers of the report can access verified and reliable market forecasts, including those for the overall size of the global Luxury Yacht Charter market in terms of revenue.

Players, stakeholders, and other participants in the global Luxury Yacht Charter market will be able to gain the upper hand as they use the report as a powerful resource. For this version of the report, the segmental analysis focuses on revenue and forecast by each application segment in terms of revenue and forecast by each type segment in terms of revenue for the period 2015-2026.

#### Regional and Country-level Analysis

The report offers an exhaustive geographical analysis of the global Luxury Yacht Charter market, covering important regions, viz, North America, Europe, China, Japan, Southeast Asia, India and Central & South America. It also covers key countries (regions), viz, U.S., Canada, Germany, France, U.K., Italy, Russia, China, Japan, South Korea, India, Australia, Taiwan, Indonesia, Thailand, Malaysia, Philippines, Vietnam, Mexico, Brazil, Turkey, Saudi Arabia, U.A.E, etc.

The report includes country-wise and region-wise market size for the period 2015-2026. It also includes market size and forecast by each application segment in terms of revenue for the period 2015-2026.

#### **Competition Analysis**

In the competitive analysis section of the report, leading as well as prominent players of the global Luxury Yacht Charter market are broadly studied on the basis of key factors. The report offers comprehensive analysis and accurate statistics on revenue by the player for the period 2015-2020. It also offers detailed analysis supported by reliable statistics on price and revenue (global level) by player for the period 2015-2020. On the whole, the report proves to be an effective tool that players can use to gain a competitive edge over their competitors and ensure lasting success in the global Luxury Yacht Charter market. All of the findings, data, and information provided in the report are validated and revalidated with the help of trustworthy sources. The analysts who have authored the report took a unique and industry-best research and analysis approach for an in-depth study of the global Luxury Yacht Charter market. The following players are covered in this report:



#### Yachtico

Zizooboats

**Boat International Media** 

Charterworld

**Burgess** 

Incrediblue

Boatbound

Martello Yachting

Northrop & Johnson

Fairline Yacht

Super Yacht Logistics

**Fraser Yachts** 

West Coast Marine Yacht Services

Orvas

Yachting Partners International

Croatia

Charter Index

Windward Islands

**Boat International** 

**Bluewater Yachting** 



#### Luxury Yacht Charter Breakdown Data by Type

Sailing Yachts

Classic Yachts

Motor Yachts

Catamaran Yachts

Open Yachts

Others

#### Luxury Yacht Charter Breakdown Data by Application

Individual

Family/Group

Corporate

Other



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