

# Covid-19 Impact on Global Compostable Straw Market Insights, Forecast to 2026

https://marketpublishers.com/r/CEBF549B0A46EN.html

Date: June 2020

Pages: 111

Price: US\$ 3,900.00 (Single User License)

ID: CEBF549B0A46EN

# **Abstracts**

PLA (Polyactic Acid) compostable straws are made from renwable plant-based material, most commonly sugar cane or corn starch. Due to their status as a bioactive polyester, they boast the same appearance and structural performance of plastic. They are also a sustainable option as PLA is compostable.

The research process involved the study of various factors affecting the industry, including the government policy, market environment, competitive landscape, historical data, present trends in the market, technological innovation, upcoming technologies and the technical progress in related industry, and market risks, opportunities, market barriers and challenges.

Since the COVID-19 virus outbreak in December 2019, the disease has spread to almost 100 countries around the globe with the World Health Organization declaring it a public health emergency. The global impacts of the coronavirus disease 2019 (COVID-19) are already starting to be felt, and will significantly affect the Compostable Straw market in 2020.

COVID-19 can affect the global economy in three main ways: by directly affecting production and demand, by creating supply chain and market disruption, and by its financial impact on firms and financial markets.

The outbreak of COVID-19 has brought effects on many aspects, like flight cancellations; travel bans and quarantines; restaurants closed; all indoor events restricted; over forty countries state of emergency declared; massive slowing of the supply chain; stock market volatility; falling business confidence, growing panic among the population, and uncertainty about future.

This report also analyses the impact of Coronavirus COVID-19 on the Compostable Straw industry.

Based on our recent survey, we have several different scenarios about the Compostable Straw YoY growth rate for 2020. The probable scenario is expected to



grow by a xx% in 2020 and the revenue will be xx in 2020 from US\$ xx million in 2019. The market size of Compostable Straw will reach xx in 2026, with a CAGR of xx% from 2020 to 2026.

With industry-standard accuracy in analysis and high data integrity, the report makes a brilliant attempt to unveil key opportunities available in the global Compostable Straw market to help players in achieving a strong market position. Buyers of the report can access verified and reliable market forecasts, including those for the overall size of the global Compostable Straw market in terms of both revenue and volume.

Players, stakeholders, and other participants in the global Compostable Straw market will be able to gain the upper hand as they use the report as a powerful resource. For this version of the report, the segmental analysis focuses on sales (volume), revenue and forecast by each application segment in terms of sales and revenue and forecast by each type segment in terms of revenue for the period 2015-2026.

Sales and Pricing Analyses

Readers are provided with deeper sales analysis and pricing analysis for the global Compostable Straw market. As part of sales analysis, the report offers accurate statistics and figures for sales and revenue by region, by each type segment for the period 2015-2026.

In the pricing analysis section of the report, readers are provided with validated statistics and figures for the price by players and price by region for the period 2015-2020 and price by each type segment for the period 2015-2020.

#### Regional and Country-level Analysis

The report offers an exhaustive geographical analysis of the global Compostable Straw market, covering important regions, viz, North America, Europe, China and Japan. It also covers key countries (regions), viz, U.S., Canada, Germany, France, U.K., Italy, Russia, China, Japan, South Korea, India, Australia, Taiwan, Indonesia, Thailand, Malaysia, Philippines, Vietnam, Mexico, Brazil, Turkey, Saudi Arabia, U.A.E, etc. The report includes country-wise and region-wise market size for the period 2015-2026. It also includes market size and forecast by each application segment in terms of sales for the period 2015-2026.

#### **Competition Analysis**

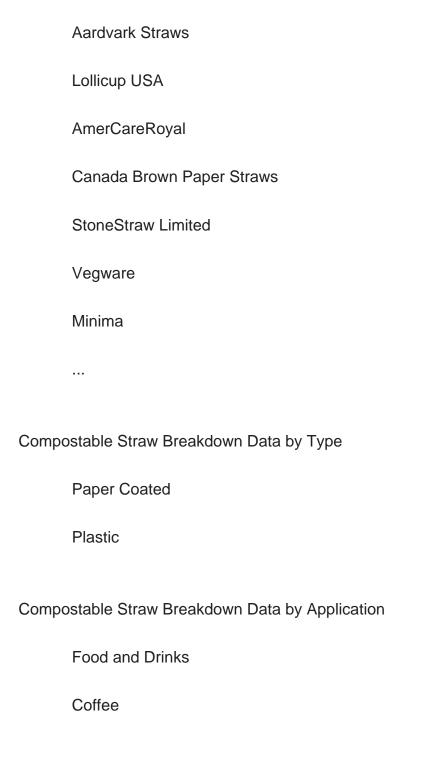
In the competitive analysis section of the report, leading as well as prominent players of the global Compostable Straw market are broadly studied on the basis of key factors. The report offers comprehensive analysis and accurate statistics on sales by the player for the period 2015-2020. It also offers detailed analysis supported by reliable statistics.



on price and revenue (global level) by player for the period 2015-2020.

On the whole, the report proves to be an effective tool that players can use to gain a competitive edge over their competitors and ensure lasting success in the global Compostable Straw market. All of the findings, data, and information provided in the report are validated and revalidated with the help of trustworthy sources. The analysts who have authored the report took a unique and industry-best research and analysis approach for an in-depth study of the global Compostable Straw market.

The following manufacturers are covered in this report:





Tea

Others



## **Contents**

#### 1 STUDY COVERAGE

- 1.1 Compostable Straw Product Introduction
- 1.2 Market Segments
- 1.3 Key Compostable Straw Manufacturers Covered: Ranking by Revenue
- 1.4 Market by Type
  - 1.4.1 Global Compostable Straw Market Size Growth Rate by Type
  - 1.4.2 Paper Coated
  - 1.4.3 Plastic
- 1.5 Market by Application
- 1.5.1 Global Compostable Straw Market Size Growth Rate by Application
- 1.5.2 Food and Drinks
- 1.5.3 Coffee
- 1.5.4 Tea
- 1.5.5 Others
- 1.6 Coronavirus Disease 2019 (Covid-19): Compostable Straw Industry Impact
- 1.6.1 How the Covid-19 is Affecting the Compostable Straw Industry
  - 1.6.1.1 Compostable Straw Business Impact Assessment Covid-19
  - 1.6.1.2 Supply Chain Challenges
  - 1.6.1.3 COVID-19's Impact On Crude Oil and Refined Products
- 1.6.2 Market Trends and Compostable Straw Potential Opportunities in the COVID-19 Landscape
  - 1.6.3 Measures / Proposal against Covid-19
    - 1.6.3.1 Government Measures to Combat Covid-19 Impact
    - 1.6.3.2 Proposal for Compostable Straw Players to Combat Covid-19 Impact
- 1.7 Study Objectives
- 1.8 Years Considered

#### **2 EXECUTIVE SUMMARY**

- 2.1 Global Compostable Straw Market Size Estimates and Forecasts
  - 2.1.1 Global Compostable Straw Revenue 2015-2026
  - 2.1.2 Global Compostable Straw Sales 2015-2026
- 2.2 Compostable Straw Market Size by Region: 2020 Versus 2026
- 2.2.1 Global Compostable Straw Retrospective Market Scenario in Sales by Region: 2015-2020
  - 2.2.2 Global Compostable Straw Retrospective Market Scenario in Revenue by



Region: 2015-2020

#### 3 GLOBAL COMPOSTABLE STRAW COMPETITOR LANDSCAPE BY PLAYERS

- 3.1 Compostable Straw Sales by Manufacturers
  - 3.1.1 Compostable Straw Sales by Manufacturers (2015-2020)
  - 3.1.2 Compostable Straw Sales Market Share by Manufacturers (2015-2020)
- 3.2 Compostable Straw Revenue by Manufacturers
  - 3.2.1 Compostable Straw Revenue by Manufacturers (2015-2020)
  - 3.2.2 Compostable Straw Revenue Share by Manufacturers (2015-2020)
- 3.2.3 Global Compostable Straw Market Concentration Ratio (CR5 and HHI) (2015-2020)
  - 3.2.4 Global Top 10 and Top 5 Companies by Compostable Straw Revenue in 2019
- 3.2.5 Global Compostable Straw Market Share by Company Type (Tier 1, Tier 2 and Tier 3)
- 3.3 Compostable Straw Price by Manufacturers
- 3.4 Compostable Straw Manufacturing Base Distribution, Product Types
- 3.4.1 Compostable Straw Manufacturers Manufacturing Base Distribution, Headquarters
  - 3.4.2 Manufacturers Compostable Straw Product Type
  - 3.4.3 Date of International Manufacturers Enter into Compostable Straw Market
- 3.5 Manufacturers Mergers & Acquisitions, Expansion Plans

## 4 BREAKDOWN DATA BY TYPE (2015-2026)

- 4.1 Global Compostable Straw Market Size by Type (2015-2020)
  - 4.1.1 Global Compostable Straw Sales by Type (2015-2020)
- 4.1.2 Global Compostable Straw Revenue by Type (2015-2020)
- 4.1.3 Compostable Straw Average Selling Price (ASP) by Type (2015-2026)
- 4.2 Global Compostable Straw Market Size Forecast by Type (2021-2026)
- 4.2.1 Global Compostable Straw Sales Forecast by Type (2021-2026)
- 4.2.2 Global Compostable Straw Revenue Forecast by Type (2021-2026)
- 4.2.3 Compostable Straw Average Selling Price (ASP) Forecast by Type (2021-2026)
- 4.3 Global Compostable Straw Market Share by Price Tier (2015-2020): Low-End, Mid-Range and High-End

#### **5 BREAKDOWN DATA BY APPLICATION (2015-2026)**

5.1 Global Compostable Straw Market Size by Application (2015-2020)



- 5.1.1 Global Compostable Straw Sales by Application (2015-2020)
- 5.1.2 Global Compostable Straw Revenue by Application (2015-2020)
- 5.1.3 Compostable Straw Price by Application (2015-2020)
- 5.2 Compostable Straw Market Size Forecast by Application (2021-2026)
  - 5.2.1 Global Compostable Straw Sales Forecast by Application (2021-2026)
  - 5.2.2 Global Compostable Straw Revenue Forecast by Application (2021-2026)
  - 5.2.3 Global Compostable Straw Price Forecast by Application (2021-2026)

#### **6 NORTH AMERICA**

- 6.1 North America Compostable Straw by Country
  - 6.1.1 North America Compostable Straw Sales by Country
  - 6.1.2 North America Compostable Straw Revenue by Country
  - 6.1.3 U.S.
  - 6.1.4 Canada
- 6.2 North America Compostable Straw Market Facts & Figures by Type
- 6.3 North America Compostable Straw Market Facts & Figures by Application

#### **7 EUROPE**

- 7.1 Europe Compostable Straw by Country
  - 7.1.1 Europe Compostable Straw Sales by Country
  - 7.1.2 Europe Compostable Straw Revenue by Country
  - 7.1.3 Germany
  - 7.1.4 France
  - 7.1.5 U.K.
  - 7.1.6 Italy
  - 7.1.7 Russia
- 7.2 Europe Compostable Straw Market Facts & Figures by Type
- 7.3 Europe Compostable Straw Market Facts & Figures by Application

#### **8 ASIA PACIFIC**

- 8.1 Asia Pacific Compostable Straw by Region
  - 8.1.1 Asia Pacific Compostable Straw Sales by Region
  - 8.1.2 Asia Pacific Compostable Straw Revenue by Region
  - 8.1.3 China
  - 8.1.4 Japan
  - 8.1.5 South Korea



- 8.1.6 India
- 8.1.7 Australia
- 8.1.8 Taiwan
- 8.1.9 Indonesia
- 8.1.10 Thailand
- 8.1.11 Malaysia
- 8.1.12 Philippines
- 8.1.13 Vietnam
- 8.2 Asia Pacific Compostable Straw Market Facts & Figures by Type
- 8.3 Asia Pacific Compostable Straw Market Facts & Figures by Application

#### 9 LATIN AMERICA

- 9.1 Latin America Compostable Straw by Country
  - 9.1.1 Latin America Compostable Straw Sales by Country
  - 9.1.2 Latin America Compostable Straw Revenue by Country
  - 9.1.3 Mexico
  - 9.1.4 Brazil
  - 9.1.5 Argentina
- 9.2 Central & South America Compostable Straw Market Facts & Figures by Type
- 9.3 Central & South America Compostable Straw Market Facts & Figures by Application

# 10 MIDDLE EAST AND AFRICA

- 10.1 Middle East and Africa Compostable Straw by Country
  - 10.1.1 Middle East and Africa Compostable Straw Sales by Country
  - 10.1.2 Middle East and Africa Compostable Straw Revenue by Country
  - 10.1.3 Turkey
  - 10.1.4 Saudi Arabia
  - 10.1.5 U.A.E
- 10.2 Middle East and Africa Compostable Straw Market Facts & Figures by Type
- 10.3 Middle East and Africa Compostable Straw Market Facts & Figures by Application

#### 11 COMPANY PROFILES

- 11.1 Aardvark Straws
  - 11.1.1 Aardvark Straws Corporation Information
  - 11.1.2 Aardvark Straws Description, Business Overview and Total Revenue
- 11.1.3 Aardvark Straws Sales, Revenue and Gross Margin (2015-2020)



- 11.1.4 Aardvark Straws Compostable Straw Products Offered
- 11.1.5 Aardvark Straws Recent Development
- 11.2 Lollicup USA
  - 11.2.1 Lollicup USA Corporation Information
  - 11.2.2 Lollicup USA Description, Business Overview and Total Revenue
  - 11.2.3 Lollicup USA Sales, Revenue and Gross Margin (2015-2020)
  - 11.2.4 Lollicup USA Compostable Straw Products Offered
  - 11.2.5 Lollicup USA Recent Development
- 11.3 AmerCareRoyal
  - 11.3.1 AmerCareRoyal Corporation Information
  - 11.3.2 AmerCareRoyal Description, Business Overview and Total Revenue
  - 11.3.3 AmerCareRoyal Sales, Revenue and Gross Margin (2015-2020)
  - 11.3.4 AmerCareRoyal Compostable Straw Products Offered
  - 11.3.5 AmerCareRoyal Recent Development
- 11.4 Canada Brown Paper Straws
  - 11.4.1 Canada Brown Paper Straws Corporation Information
  - 11.4.2 Canada Brown Paper Straws Description, Business Overview and Total

#### Revenue

- 11.4.3 Canada Brown Paper Straws Sales, Revenue and Gross Margin (2015-2020)
- 11.4.4 Canada Brown Paper Straws Compostable Straw Products Offered
- 11.4.5 Canada Brown Paper Straws Recent Development
- 11.5 StoneStraw Limited
  - 11.5.1 StoneStraw Limited Corporation Information
  - 11.5.2 StoneStraw Limited Description, Business Overview and Total Revenue
  - 11.5.3 StoneStraw Limited Sales, Revenue and Gross Margin (2015-2020)
  - 11.5.4 StoneStraw Limited Compostable Straw Products Offered
  - 11.5.5 StoneStraw Limited Recent Development
- 11.6 Vegware
  - 11.6.1 Vegware Corporation Information
  - 11.6.2 Vegware Description, Business Overview and Total Revenue
  - 11.6.3 Vegware Sales, Revenue and Gross Margin (2015-2020)
  - 11.6.4 Vegware Compostable Straw Products Offered
  - 11.6.5 Vegware Recent Development
- 11.7 Minima
  - 11.7.1 Minima Corporation Information
  - 11.7.2 Minima Description, Business Overview and Total Revenue
  - 11.7.3 Minima Sales, Revenue and Gross Margin (2015-2020)
  - 11.7.4 Minima Compostable Straw Products Offered
- 11.7.5 Minima Recent Development



- 11.1 Aardvark Straws
  - 11.1.1 Aardvark Straws Corporation Information
  - 11.1.2 Aardvark Straws Description, Business Overview and Total Revenue
  - 11.1.3 Aardvark Straws Sales, Revenue and Gross Margin (2015-2020)
  - 11.1.4 Aardvark Straws Compostable Straw Products Offered
  - 11.1.5 Aardvark Straws Recent Development

# 12 FUTURE FORECAST BY REGIONS (COUNTRIES) (2021-2026)

- 12.1 Compostable Straw Market Estimates and Projections by Region
  - 12.1.1 Global Compostable Straw Sales Forecast by Regions 2021-2026
- 12.1.2 Global Compostable Straw Revenue Forecast by Regions 2021-2026
- 12.2 North America Compostable Straw Market Size Forecast (2021-2026)
- 12.2.1 North America: Compostable Straw Sales Forecast (2021-2026)
- 12.2.2 North America: Compostable Straw Revenue Forecast (2021-2026)
- 12.2.3 North America: Compostable Straw Market Size Forecast by Country (2021-2026)
- 12.3 Europe Compostable Straw Market Size Forecast (2021-2026)
  - 12.3.1 Europe: Compostable Straw Sales Forecast (2021-2026)
  - 12.3.2 Europe: Compostable Straw Revenue Forecast (2021-2026)
  - 12.3.3 Europe: Compostable Straw Market Size Forecast by Country (2021-2026)
- 12.4 Asia Pacific Compostable Straw Market Size Forecast (2021-2026)
  - 12.4.1 Asia Pacific: Compostable Straw Sales Forecast (2021-2026)
- 12.4.2 Asia Pacific: Compostable Straw Revenue Forecast (2021-2026)
- 12.4.3 Asia Pacific: Compostable Straw Market Size Forecast by Region (2021-2026)
- 12.5 Latin America Compostable Straw Market Size Forecast (2021-2026)
  - 12.5.1 Latin America: Compostable Straw Sales Forecast (2021-2026)
- 12.5.2 Latin America: Compostable Straw Revenue Forecast (2021-2026)
- 12.5.3 Latin America: Compostable Straw Market Size Forecast by Country (2021-2026)
- 12.6 Middle East and Africa Compostable Straw Market Size Forecast (2021-2026)
  - 12.6.1 Middle East and Africa: Compostable Straw Sales Forecast (2021-2026)
  - 12.6.2 Middle East and Africa: Compostable Straw Revenue Forecast (2021-2026)
- 12.6.3 Middle East and Africa: Compostable Straw Market Size Forecast by Country (2021-2026)

# 13 MARKET OPPORTUNITIES, CHALLENGES, RISKS AND INFLUENCES FACTORS ANALYSIS



- 13.1 Market Opportunities and Drivers
- 13.2 Market Challenges
- 13.3 Market Risks/Restraints
- 13.4 Porter's Five Forces Analysis
- 13.5 Primary Interviews with Key Compostable Straw Players (Opinion Leaders)

#### 14 VALUE CHAIN AND SALES CHANNELS ANALYSIS

- 14.1 Value Chain Analysis
- 14.2 Compostable Straw Customers
- 14.3 Sales Channels Analysis
  - 14.3.1 Sales Channels
  - 14.3.2 Distributors

#### 15 RESEARCH FINDINGS AND CONCLUSION

#### **16 APPENDIX**

- 16.1 Research Methodology
  - 16.1.1 Methodology/Research Approach
  - 16.1.2 Data Source
- 16.2 Author Details



# **List Of Tables**

#### LIST OF TABLES

- Table 1. Compostable Straw Market Segments
- Table 2. Ranking of Global Top Compostable Straw Manufacturers by Revenue (US\$ Million) in 2019
- Table 3. Global Compostable Straw Market Size Growth Rate by Type 2020-2026 (M Units) & (US\$ Million)
- Table 4. Major Manufacturers of Paper Coated
- Table 5. Major Manufacturers of Plastic
- Table 6. COVID-19 Impact Global Market: (Four Compostable Straw Market Size Forecast Scenarios)
- Table 7. Opportunities and Trends for Compostable Straw Players in the COVID-19 Landscape
- Table 8. Present Opportunities in China & Elsewhere Due to the Coronavirus Crisis
- Table 9. Key Regions/Countries Measures against Covid-19 Impact
- Table 10. Proposal for Compostable Straw Players to Combat Covid-19 Impact
- Table 11. Global Compostable Straw Market Size Growth Rate by Application 2020-2026 (M Units)
- Table 12. Global Compostable Straw Market Size by Region (M Units) & (US\$ Million): 2020 VS 2026
- Table 13. Global Compostable Straw Sales by Regions 2015-2020 (M Units)
- Table 14. Global Compostable Straw Sales Market Share by Regions (2015-2020)
- Table 15. Global Compostable Straw Revenue by Regions 2015-2020 (US\$ Million)
- Table 16. Global Compostable Straw Sales by Manufacturers (2015-2020) (M Units)
- Table 17. Global Compostable Straw Sales Share by Manufacturers (2015-2020)
- Table 18. Global Compostable Straw Manufacturers Market Concentration Ratio (CR5 and HHI) (2015-2020)
- Table 19. Global Compostable Straw by Company Type (Tier 1, Tier 2 and Tier 3) (based on the Revenue in Compostable Straw as of 2019)
- Table 20. Compostable Straw Revenue by Manufacturers (2015-2020) (US\$ Million)
- Table 21. Compostable Straw Revenue Share by Manufacturers (2015-2020)
- Table 22. Key Manufacturers Compostable Straw Price (2015-2020) (USD/Unit)
- Table 23. Compostable Straw Manufacturers Manufacturing Base Distribution and Headquarters
- Table 24. Manufacturers Compostable Straw Product Type
- Table 25. Date of International Manufacturers Enter into Compostable Straw Market
- Table 26. Manufacturers Mergers & Acquisitions, Expansion Plans



- Table 27. Global Compostable Straw Sales by Type (2015-2020) (M Units)
- Table 28. Global Compostable Straw Sales Share by Type (2015-2020)
- Table 29. Global Compostable Straw Revenue by Type (2015-2020) (US\$ Million)
- Table 30. Global Compostable Straw Revenue Share by Type (2015-2020)
- Table 31. Compostable Straw Average Selling Price (ASP) by Type 2015-2020 (USD/Unit)
- Table 32. Global Compostable Straw Sales by Application (2015-2020) (M Units)
- Table 33. Global Compostable Straw Sales Share by Application (2015-2020)
- Table 34. North America Compostable Straw Sales by Country (2015-2020) (M Units)
- Table 35. North America Compostable Straw Sales Market Share by Country (2015-2020)
- Table 36. North America Compostable Straw Revenue by Country (2015-2020) (US\$ Million)
- Table 37. North America Compostable Straw Revenue Market Share by Country (2015-2020)
- Table 38. North America Compostable Straw Sales by Type (2015-2020) (M Units)
- Table 39. North America Compostable Straw Sales Market Share by Type (2015-2020)
- Table 40. North America Compostable Straw Sales by Application (2015-2020) (M Units)
- Table 41. North America Compostable Straw Sales Market Share by Application (2015-2020)
- Table 42. Europe Compostable Straw Sales by Country (2015-2020) (M Units)
- Table 43. Europe Compostable Straw Sales Market Share by Country (2015-2020)
- Table 44. Europe Compostable Straw Revenue by Country (2015-2020) (US\$ Million)
- Table 45. Europe Compostable Straw Revenue Market Share by Country (2015-2020)
- Table 46. Europe Compostable Straw Sales by Type (2015-2020) (M Units)
- Table 47. Europe Compostable Straw Sales Market Share by Type (2015-2020)
- Table 48. Europe Compostable Straw Sales by Application (2015-2020) (M Units)
- Table 49. Europe Compostable Straw Sales Market Share by Application (2015-2020)
- Table 50. Asia Pacific Compostable Straw Sales by Region (2015-2020) (M Units)
- Table 51. Asia Pacific Compostable Straw Sales Market Share by Region (2015-2020)
- Table 52. Asia Pacific Compostable Straw Revenue by Region (2015-2020) (US\$ Million)
- Table 53. Asia Pacific Compostable Straw Revenue Market Share by Region (2015-2020)
- Table 54. Asia Pacific Compostable Straw Sales by Type (2015-2020) (M Units)
- Table 55. Asia Pacific Compostable Straw Sales Market Share by Type (2015-2020)
- Table 56. Asia Pacific Compostable Straw Sales by Application (2015-2020) (M Units)
- Table 57. Asia Pacific Compostable Straw Sales Market Share by Application



(2015-2020)

Table 58. Latin America Compostable Straw Sales by Country (2015-2020) (M Units)

Table 59. Latin America Compostable Straw Sales Market Share by Country (2015-2020)

Table 60. Latin Americaa Compostable Straw Revenue by Country (2015-2020) (US\$ Million)

Table 61. Latin America Compostable Straw Revenue Market Share by Country (2015-2020)

Table 62. Latin America Compostable Straw Sales by Type (2015-2020) (M Units)

Table 63. Latin America Compostable Straw Sales Market Share by Type (2015-2020)

Table 64. Latin America Compostable Straw Sales by Application (2015-2020) (M Units)

Table 65. Latin America Compostable Straw Sales Market Share by Application (2015-2020)

Table 66. Middle East and Africa Compostable Straw Sales by Country (2015-2020) (M Units)

Table 67. Middle East and Africa Compostable Straw Sales Market Share by Country (2015-2020)

Table 68. Middle East and Africa Compostable Straw Revenue by Country (2015-2020) (US\$ Million)

Table 69. Middle East and Africa Compostable Straw Revenue Market Share by Country (2015-2020)

Table 70. Middle East and Africa Compostable Straw Sales by Type (2015-2020) (M Units)

Table 71. Middle East and Africa Compostable Straw Sales Market Share by Type (2015-2020)

Table 72. Middle East and Africa Compostable Straw Sales by Application (2015-2020) (M Units)

Table 73. Middle East and Africa Compostable Straw Sales Market Share by Application (2015-2020)

Table 74. Aardvark Straws Corporation Information

Table 75. Aardvark Straws Description and Major Businesses

Table 76. Aardvark Straws Compostable Straw Production (M Units), Revenue (US\$

Million), Price (USD/Unit) and Gross Margin (2015-2020)

Table 77. Aardvark Straws Product

Table 78. Aardvark Straws Recent Development

Table 79. Lollicup USA Corporation Information

Table 80. Lollicup USA Description and Major Businesses

Table 81. Lollicup USA Compostable Straw Production (M Units), Revenue (US\$

Million), Price (USD/Unit) and Gross Margin (2015-2020)



- Table 82. Lollicup USA Product
- Table 83. Lollicup USA Recent Development
- Table 84. AmerCareRoyal Corporation Information
- Table 85. AmerCareRoyal Description and Major Businesses
- Table 86. AmerCareRoyal Compostable Straw Production (M Units), Revenue (US\$
- Million), Price (USD/Unit) and Gross Margin (2015-2020)
- Table 87. AmerCareRoyal Product
- Table 88. AmerCareRoyal Recent Development
- Table 89. Canada Brown Paper Straws Corporation Information
- Table 90. Canada Brown Paper Straws Description and Major Businesses
- Table 91. Canada Brown Paper Straws Compostable Straw Production (M Units),
- Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2015-2020)
- Table 92. Canada Brown Paper Straws Product
- Table 93. Canada Brown Paper Straws Recent Development
- Table 94. StoneStraw Limited Corporation Information
- Table 95. StoneStraw Limited Description and Major Businesses
- Table 96. StoneStraw Limited Compostable Straw Production (M Units), Revenue (US\$
- Million), Price (USD/Unit) and Gross Margin (2015-2020)
- Table 97. StoneStraw Limited Product
- Table 98. StoneStraw Limited Recent Development
- Table 99. Vegware Corporation Information
- Table 100. Vegware Description and Major Businesses
- Table 101. Vegware Compostable Straw Production (M Units), Revenue (US\$ Million),
- Price (USD/Unit) and Gross Margin (2015-2020)
- Table 102. Vegware Product
- Table 103. Vegware Recent Development
- Table 104. Minima Corporation Information
- Table 105. Minima Description and Major Businesses
- Table 106. Minima Compostable Straw Production (M Units), Revenue (US\$ Million),
- Price (USD/Unit) and Gross Margin (2015-2020)
- Table 107. Minima Product
- Table 108. Minima Recent Development
- Table 109. Global Compostable Straw Sales Forecast by Regions (2021-2026) (M Units)
- Table 110. Global Compostable Straw Sales Market Share Forecast by Regions (2021-2026)
- Table 111. Global Compostable Straw Revenue Forecast by Regions (2021-2026) (US\$ Million)
- Table 112. Global Compostable Straw Revenue Market Share Forecast by Regions



(2021-2026)

Table 113. North America: Compostable Straw Sales Forecast by Country (2021-2026) (M Units)

Table 114. North America: Compostable Straw Revenue Forecast by Country (2021-2026) (US\$ Million)

Table 115. Europe: Compostable Straw Sales Forecast by Country (2021-2026) (M Units)

Table 116. Europe: Compostable Straw Revenue Forecast by Country (2021-2026) (US\$ Million)

Table 117. Asia Pacific: Compostable Straw Sales Forecast by Region (2021-2026) (M Units)

Table 118. Asia Pacific: Compostable Straw Revenue Forecast by Region (2021-2026) (US\$ Million)

Table 119. Latin America: Compostable Straw Sales Forecast by Country (2021-2026) (M Units)

Table 120. Latin America: Compostable Straw Revenue Forecast by Country (2021-2026) (US\$ Million)

Table 121. Middle East and Africa: Compostable Straw Sales Forecast by Country (2021-2026) (M Units)

Table 122. Middle East and Africa: Compostable Straw Revenue Forecast by Country (2021-2026) (US\$ Million)

Table 123. Key Opportunities and Drivers: Impact Analysis (2021-2026)

Table 124. Key Challenges

Table 125. Market Risks

Table 126. Main Points Interviewed from Key Compostable Straw Players

Table 127. Compostable Straw Customers List

Table 128. Compostable Straw Distributors List

Table 129. Research Programs/Design for This Report

Table 130. Key Data Information from Secondary Sources

Table 131. Key Data Information from Primary Sources



# **List Of Figures**

#### LIST OF FIGURES

- Figure 1. Compostable Straw Product Picture
- Figure 2. Global Compostable Straw Sales Market Share by Type in 2020 & 2026
- Figure 3. Paper Coated Product Picture
- Figure 4. Plastic Product Picture
- Figure 5. Global Compostable Straw Sales Market Share by Application in 2020 & 2026
- Figure 6. Food and Drinks
- Figure 7. Coffee
- Figure 8. Tea
- Figure 9. Others
- Figure 10. Compostable Straw Report Years Considered
- Figure 11. Global Compostable Straw Market Size 2015-2026 (US\$ Million)
- Figure 12. Global Compostable Straw Sales 2015-2026 (M Units)
- Figure 13. Global Compostable Straw Market Size Market Share by Region: 2020
- Versus 2026
- Figure 14. Global Compostable Straw Sales Market Share by Region (2015-2020)
- Figure 15. Global Compostable Straw Sales Market Share by Region in 2019
- Figure 16. Global Compostable Straw Revenue Market Share by Region (2015-2020)
- Figure 17. Global Compostable Straw Revenue Market Share by Region in 2019
- Figure 18. Global Compostable Straw Sales Share by Manufacturer in 2019
- Figure 19. The Top 10 and 5 Players Market Share by Compostable Straw Revenue in 2019
- Figure 20. Compostable Straw Market Share by Company Type (Tier 1, Tier 2 and Tier 3): 2015 VS 2019
- Figure 21. Global Compostable Straw Sales Market Share by Type (2015-2020)
- Figure 22. Global Compostable Straw Sales Market Share by Type in 2019
- Figure 23. Global Compostable Straw Revenue Market Share by Type (2015-2020)
- Figure 24. Global Compostable Straw Revenue Market Share by Type in 2019
- Figure 25. Global Compostable Straw Market Share by Price Range (2015-2020)
- Figure 26. Global Compostable Straw Sales Market Share by Application (2015-2020)
- Figure 27. Global Compostable Straw Sales Market Share by Application in 2019
- Figure 28. Global Compostable Straw Revenue Market Share by Application (2015-2020)
- Figure 29. Global Compostable Straw Revenue Market Share by Application in 2019
- Figure 30. North America Compostable Straw Sales Growth Rate 2015-2020 (M Units)
- Figure 31. North America Compostable Straw Revenue Growth Rate 2015-2020 (US\$



# Million)

- Figure 32. North America Compostable Straw Sales Market Share by Country in 2019
- Figure 33. North America Compostable Straw Revenue Market Share by Country in 2019
- Figure 34. U.S. Compostable Straw Sales Growth Rate (2015-2020) (M Units)
- Figure 35. U.S. Compostable Straw Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 36. Canada Compostable Straw Sales Growth Rate (2015-2020) (M Units)
- Figure 37. Canada Compostable Straw Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 38. North America Compostable Straw Market Share by Type in 2019
- Figure 39. North America Compostable Straw Market Share by Application in 2019
- Figure 40. Europe Compostable Straw Sales Growth Rate 2015-2020 (M Units)
- Figure 41. Europe Compostable Straw Revenue Growth Rate 2015-2020 (US\$ Million)
- Figure 42. Europe Compostable Straw Sales Market Share by Country in 2019
- Figure 43. Europe Compostable Straw Revenue Market Share by Country in 2019
- Figure 44. Germany Compostable Straw Sales Growth Rate (2015-2020) (M Units)
- Figure 45. Germany Compostable Straw Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 46. France Compostable Straw Sales Growth Rate (2015-2020) (M Units)
- Figure 47. France Compostable Straw Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 48. U.K. Compostable Straw Sales Growth Rate (2015-2020) (M Units)
- Figure 49. U.K. Compostable Straw Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 50. Italy Compostable Straw Sales Growth Rate (2015-2020) (M Units)
- Figure 51. Italy Compostable Straw Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 52. Russia Compostable Straw Sales Growth Rate (2015-2020) (M Units)
- Figure 53. Russia Compostable Straw Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 54. Europe Compostable Straw Market Share by Type in 2019
- Figure 55. Europe Compostable Straw Market Share by Application in 2019
- Figure 56. Asia Pacific Compostable Straw Sales Growth Rate 2015-2020 (M Units)
- Figure 57. Asia Pacific Compostable Straw Revenue Growth Rate 2015-2020 (US\$ Million)
- Figure 58. Asia Pacific Compostable Straw Sales Market Share by Region in 2019
- Figure 59. Asia Pacific Compostable Straw Revenue Market Share by Region in 2019
- Figure 60. China Compostable Straw Sales Growth Rate (2015-2020) (M Units)
- Figure 61. China Compostable Straw Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 62. Japan Compostable Straw Sales Growth Rate (2015-2020) (M Units)
- Figure 63. Japan Compostable Straw Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 64. South Korea Compostable Straw Sales Growth Rate (2015-2020) (M Units)
- Figure 65. South Korea Compostable Straw Revenue Growth Rate (2015-2020) (US\$



#### Million)

- Figure 66. India Compostable Straw Sales Growth Rate (2015-2020) (M Units)
- Figure 67. India Compostable Straw Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 68. Australia Compostable Straw Sales Growth Rate (2015-2020) (M Units)
- Figure 69. Australia Compostable Straw Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 70. Taiwan Compostable Straw Sales Growth Rate (2015-2020) (M Units)
- Figure 71. Taiwan Compostable Straw Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 72. Indonesia Compostable Straw Sales Growth Rate (2015-2020) (M Units)
- Figure 73. Indonesia Compostable Straw Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 74. Thailand Compostable Straw Sales Growth Rate (2015-2020) (M Units)
- Figure 75. Thailand Compostable Straw Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 76. Malaysia Compostable Straw Sales Growth Rate (2015-2020) (M Units)
- Figure 77. Malaysia Compostable Straw Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 78. Philippines Compostable Straw Sales Growth Rate (2015-2020) (M Units)
- Figure 79. Philippines Compostable Straw Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 80. Vietnam Compostable Straw Sales Growth Rate (2015-2020) (M Units)
- Figure 81. Vietnam Compostable Straw Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 82. Asia Pacific Compostable Straw Market Share by Type in 2019
- Figure 83. Asia Pacific Compostable Straw Market Share by Application in 2019
- Figure 84. Latin America Compostable Straw Sales Growth Rate 2015-2020 (M Units)
- Figure 85. Latin America Compostable Straw Revenue Growth Rate 2015-2020 (US\$ Million)
- Figure 86. Latin America Compostable Straw Sales Market Share by Country in 2019
- Figure 87. Latin America Compostable Straw Revenue Market Share by Country in 2019
- Figure 88. Mexico Compostable Straw Sales Growth Rate (2015-2020) (M Units)
- Figure 89. Mexico Compostable Straw Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 90. Brazil Compostable Straw Sales Growth Rate (2015-2020) (M Units)
- Figure 91. Brazil Compostable Straw Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 92. Argentina Compostable Straw Sales Growth Rate (2015-2020) (M Units)
- Figure 93. Argentina Compostable Straw Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 94. Latin America Compostable Straw Market Share by Type in 2019



- Figure 95. Latin America Compostable Straw Market Share by Application in 2019
- Figure 96. Middle East and Africa Compostable Straw Sales Growth Rate 2015-2020 (M Units)
- Figure 97. Middle East and Africa Compostable Straw Revenue Growth Rate 2015-2020 (US\$ Million)
- Figure 98. Middle East and Africa Compostable Straw Sales Market Share by Country in 2019
- Figure 99. Middle East and Africa Compostable Straw Revenue Market Share by Country in 2019
- Figure 100. Turkey Compostable Straw Sales Growth Rate (2015-2020) (M Units)
- Figure 101. Turkey Compostable Straw Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 102. Saudi Arabia Compostable Straw Sales Growth Rate (2015-2020) (M Units)
- Figure 103. Saudi Arabia Compostable Straw Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 104. U.A.E Compostable Straw Sales Growth Rate (2015-2020) (M Units)
- Figure 105. U.A.E Compostable Straw Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 106. Middle East and Africa Compostable Straw Market Share by Type in 2019
- Figure 107. Middle East and Africa Compostable Straw Market Share by Application in 2019
- Figure 108. Aardvark Straws Total Revenue (US\$ Million): 2019 Compared with 2018
- Figure 109. Lollicup USA Total Revenue (US\$ Million): 2019 Compared with 2018
- Figure 110. AmerCareRoyal Total Revenue (US\$ Million): 2019 Compared with 2018
- Figure 111. Canada Brown Paper Straws Total Revenue (US\$ Million): 2019 Compared with 2018
- Figure 112. StoneStraw Limited Total Revenue (US\$ Million): 2019 Compared with 2018
- Figure 113. Vegware Total Revenue (US\$ Million): 2019 Compared with 2018
- Figure 114. Minima Total Revenue (US\$ Million): 2019 Compared with 2018
- Figure 115. North America Compostable Straw Sales Growth Rate Forecast (2021-2026) (M Units)
- Figure 116. North America Compostable Straw Revenue Growth Rate Forecast (2021-2026) (US\$ Million)
- Figure 117. Europe Compostable Straw Sales Growth Rate Forecast (2021-2026) (M Units)
- Figure 118. Europe Compostable Straw Revenue Growth Rate Forecast (2021-2026) (US\$ Million)
- Figure 119. Asia Pacific Compostable Straw Sales Growth Rate Forecast (2021-2026) (M Units)



Figure 120. Asia Pacific Compostable Straw Revenue Growth Rate Forecast (2021-2026) (US\$ Million)

Figure 121. Latin America Compostable Straw Sales Growth Rate Forecast (2021-2026) (M Units)

Figure 122. Latin America Compostable Straw Revenue Growth Rate Forecast (2021-2026) (US\$ Million)

Figure 123. Middle East and Africa Compostable Straw Sales Growth Rate Forecast (2021-2026) (M Units)

Figure 124. Middle East and Africa Compostable Straw Revenue Growth Rate Forecast (2021-2026) (US\$ Million)

Figure 125. Porter's Five Forces Analysis

Figure 126. Channels of Distribution

Figure 127. Distributors Profiles

Figure 128. Bottom-up and Top-down Approaches for This Report

Figure 129. Data Triangulation

Figure 130. Key Executives Interviewed



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