

# Covid-19 Impact on Global Blockchain in Oil & Gas Market Size, Status and Forecast 2020-2026

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## Abstracts

Blockchain is a distributed ledger technology that operates on peer-to-peer networks to facilitate transaction processing while reducing redundancies arising out of duplication, mismatching, and other accounting errors. The oil and gas industry has traditionally relied on paper-based transaction processing that is error-prone and bound to create inefficiencies leading to operational losses. Oil and gas companies have started adapting blockchain technology to suit their business workflow requirements in order to improve efficiency and target lower operational costs.

Since the COVID-19 virus outbreak in December 2019, the disease has spread to almost 100 countries around the globe with the World Health Organization declaring it a public health emergency. The global impacts of the coronavirus disease 2019 (COVID-19) are already starting to be felt, and will significantly affect the Blockchain in Oil & Gas market in 2020.

COVID-19 can affect the global economy in three main ways: by directly affecting production and demand, by creating supply chain and market disruption, and by its financial impact on firms and financial markets.

The outbreak of COVID-19 has brought effects on many aspects, like flight cancellations; travel bans and quarantines; restaurants closed; all indoor events restricted; over forty countries state of emergency declared; massive slowing of the supply chain; stock market volatility; falling business confidence, growing panic among the population, and uncertainty about future.

This report also analyses the impact of Coronavirus COVID-19 on the Blockchain in Oil & Gas industry.

Based on our recent survey, we have several different scenarios about the Blockchain in Oil & Gas YoY growth rate for 2020. The probable scenario is expected to grow by a xx% in 2020 and the revenue will be xx in 2020 from US\$ xx million in 2019. The market size of Blockchain in Oil & Gas will reach xx in 2026, with a CAGR of xx% from 2020 to

2026.

With industry-standard accuracy in analysis and high data integrity, the report makes a brilliant attempt to unveil key opportunities available in the global Blockchain in Oil & Gas market to help players in achieving a strong market position. Buyers of the report can access verified and reliable market forecasts, including those for the overall size of the global Blockchain in Oil & Gas market in terms of revenue.

Players, stakeholders, and other participants in the global Blockchain in Oil & Gas market will be able to gain the upper hand as they use the report as a powerful resource. For this version of the report, the segmental analysis focuses on revenue and forecast by each application segment in terms of revenue and forecast by each type segment in terms of revenue for the period 2015-2026.

### Regional and Country-level Analysis

The report offers an exhaustive geographical analysis of the global Blockchain in Oil & Gas market, covering important regions, viz, North America, Europe, China, Japan, Southeast Asia, India and Central & South America. It also covers key countries (regions), viz, U.S., Canada, Germany, France, U.K., Italy, Russia, China, Japan, South Korea, India, Australia, Taiwan, Indonesia, Thailand, Malaysia, Philippines, Vietnam, Mexico, Brazil, Turkey, Saudi Arabia, U.A.E, etc.

The report includes country-wise and region-wise market size for the period 2015-2026. It also includes market size and forecast by each application segment in terms of revenue for the period 2015-2026.

### Competition Analysis

In the competitive analysis section of the report, leading as well as prominent players of the global Blockchain in Oil & Gas market are broadly studied on the basis of key factors. The report offers comprehensive analysis and accurate statistics on revenue by the player for the period 2015-2020. It also offers detailed analysis supported by reliable statistics on price and revenue (global level) by player for the period 2015-2020.

On the whole, the report proves to be an effective tool that players can use to gain a competitive edge over their competitors and ensure lasting success in the global Blockchain in Oil & Gas market. All of the findings, data, and information provided in the report are validated and revalidated with the help of trustworthy sources. The analysts who have authored the report took a unique and industry-best research and analysis approach for an in-depth study of the global Blockchain in Oil & Gas market.

The following players are covered in this report:

IBM

Accenture

SAP

Microsoft

Infosys

HCL Technologies

Ondiflo

EY

Blockchain in Oil & Gas Breakdown Data by Type

Reduce Cash Cycle Time

Increase Transaction Visibility

Reduce Overhead & Number of Cost Intermediates

Blockchain in Oil & Gas Breakdown Data by Application

Oil and Gas Companies

Energy and Utilities

Other

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