

2016 Deep Research Report on Global Marble Industry

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Abstracts

Marble is a metamorphic rock that forms when limestone is subjected to the heat and pressure of metamorphism. It is composed primarily of the mineral calcite (CaCO₃) and usually contains other minerals such as: clay minerals, micas, quartz, pyrite, iron oxides and graphite.

The global marble market is worth over \$50 Billion, according to our survey. Global volumes grew at an average annual rate of 7% in the 2011 to 2013 decade, and in the recent downturn have slowed. Longer-term growth projections are now around 5%. The industry is highly fragmented in terms of products, end uses and suppliers, but its markets can broadly be categorized as construction and decoration, statuary and monuments, furniture and others. Until 2015, EU overall was the dominant producer and exporter of marble, but strong growth in emerging markets, especially in China, Pakistan and India, means that Asia is assuming dominance as a producing and exporting region. The world's top ten natural marble producers include China, India, Iran, Turkey, Italy, Spain, Brazil, Egypt, Portugal and Greece. Leading players in marble industry are Levantina, Polycor inc, Indiana Limestone Company, Vetter Stone, Topalidis S.A., Antolini, etc.

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