

Metal Strapping Market

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Abstracts

Metal Strapping Market - Overall Industry Analysis 2022

Progressive Markets published a report, "Metal Strapping Industry - Size, Trend, Share, Opportunity Analysis & Forecast, 2016-2022", which says that the market was valued at \$1,892 million in 2016 and is expected to reach \$2,746 million in 2022, growing at a CAGR of 4.3% from 2017 to 2022.

Every industry wants their raw and finished materials or supplies to be handled in an efficient and safe manner while transportation or shipping. Strapping serves the purpose. Also called banding, strapping is the process of applying a strap to a product to combine, hold or fasten it. Steel is the oldest and high tensile metal strapping used in industries today. Available in a variety of thicknesses, widths, and grades of steel, it is used for heavy duty tasks where high tensile strength is required. Steel strapping has surface finishes such as paints, paint and wax, bluing or zinc and wax. Common applications of steel strapping include steel coils, bundles of metal, baling wire, bricks and pavers, and roll-end binding. The industries where it finds application include the wood industry, paper industry, metal and alloy industry, oil refinery, railroad industry, timber industry, construction industry, textile industry, and others.

Market Drivers and Restraints:

The report discusses the influence of the drivers and restraints on the metal strapping industry. Metal strapping is presently witnessing a great demand across industries due to their high versatility, great break strength, high UV and shock resistance, and durability. The need to reduce risks, maximize performance and reliability, keep materials and products safe in a variety of scenarios are also propelling the industry growth. In addition, with the development of the emerging countries, the metal strapping industry is expected to have a high growth. Nonetheless, recent advances in plastic

strapping technologies have led to the adoption of plastic strapping instead of metal strapping in some industries, which is hampering the growth of the market. Moreover, economic downturn and low market awareness impede the industry growth.

Metal Strapping Market Key Segmentation:

The research report segments the metal strapping market as per type, application, and geography. Based on type, the metal strapping industry is split into stainless steel strapping and others. Based on application, the industry is split into wood industry, paper industry, building industry, textile industry, and others. Geographically, the market analysis is covered for the regions such as North America, Europe, Asia, Africa, and Australia.

Type

Stainless Steel Strapping

Others

Application

Wood Industry

Paper Industry

Building Industry

Textile Industry

Others

Geography

North America

Europe

Asia

Africa

Australia

Key Market Players:

The research report also assists to comprehend the profiles of the leading players in the industry by offering an in-depth study of the competitive landscape worldwide. Major companies covered in the report are Anshan Falan, Baopack, Bhushan Steel, Midfield Industries, Shoko Kiko Co., Ltd., HONGMEI, Signode, Samuel Strapping, Polychem, PAC Strapping Products, Inc., MJ Maillis SA, TITAN, LINDER GmbH, Cyklop, and Specta.

Key Benefits from the Report:

The report provides an in-depth knowledge and insight on the metal strapping industry. It focuses on the product definition, classification application and industry chain overview, policy and plan, manufacturing process, cost structure, market size, market share analysis, market forecast, capacity, production, price, cost, revenue, supply, demand, industry growth rate, up and downstream industry analysis, market development trends, and company profiles.

The useful data included in the study makes the research document a handy resource for managers, industry analysts and experts and other key people get ready-to-access and self-analyzed study. It helps them make informed business decisions based on their goals.

The graphs and tables in the report provide further clarity to the information in the report and help to understand the market trends, drivers and challenges.

It helps understand the key product segments and their future growth.

It helps understand the changing competitive landscape to keep one ahead of its competitors.

Contents

SECTION 1 EXECUTIVE SUMMARY

- 1.1. KEY FINDINGS
- 1.2. MARKET ATTRACTIVENESS AND TREND ANALYSIS
- 1.3. COMPETITIVE LANDSCAPE AND RECENT INDUSTRY DEVELOPMENT ANALYSIS

SECTION 2 INTRODUCTION

- 2.1. REPORT DESCRIPTION
- 2.2. SCOPE AND DEFINITIONS
- 2.3. RESEARCH METHODOLOGY

SECTION 3 MARKET LANDSCAPE

- 3.1. GROWTH DRIVERS
 - 3.1.1. Impact Analysis
- 3.2. RESTRAINS AND CHALLENGES
 - 3.2.1. Impact Analysis
- 3.3. PORTERS ANALYSIS
 - 3.3.1. Bargaining power of buyers
 - 3.3.2. Bargaining power of suppliers
 - 3.3.3. Threat of substitutes
 - 3.3.4. Industry rivalry
 - 3.3.5. Threat of new entrants
- 3.4. GLOBAL METAL STRAPPING MARKET SHARES ANALYSIS, 2014-2025
 - 3.4.1. Global metal strapping market share by type, 2014-2025
 - 3.4.2. Global metal strapping market share by application, 2014-2025
 - 3.4.3. Global metal strapping market share by geography, 2014-2025

SECTION 4 METAL STRAPPING MARKET BY TYPE

- 4.1. STAINLESS STEEL STRAPPING
 - 4.1.1. Historical Market Size by Region, 2014-2016
 - 4.1.2. Market Forecast by Region, 2017-2025
- 4.2. OTHERS
 - 4.2.1. Historical Market Size by Region, 2014-2016

4.2.2. Market Forecast by Region, 2017-2025

SECTION 5 METAL STRAPPING MARKET BY APPLICATION

5.1. WOOD INDUSTRY

5.1.1. Historical Market Size by Region, 2014-2016

5.1.2. Market Forecast by Region, 2017-2025

5.2. PAPER INDUSTRY

5.2.1. Historical Market Size by Region, 2014-2016

5.2.2. Market Forecast by Region, 2017-2025

5.3. BUILDING INDUSTRY

5.3.1. Historical Market Size by Region, 2014-2016

5.3.2. Market Forecast by Region, 2017-2025

5.4. TEXTILE INDUSTRY

5.4.1. Historical Market Size by Region, 2014-2016

5.4.2. Market Forecast by Region, 2017-2025

5.5. OTHERS

5.5.1. Historical Market Size by Region, 2014-2016

5.5.2. Market Forecast by Region, 2017-2025

SECTION 6 METAL STRAPPING MARKET BY GEOGRAPHY

6.1. NORTH AMERICA

6.1.1. U.S.

6.1.1.1. Historical Market Size, 2014-2016

6.1.1.2. Market Forecast, 2017-2025

6.1.2. Canada

6.1.2.1. Historical Market Size, 2014-2016

6.1.2.2. Market Forecast, 2017-2025

6.1.3. Mexico

6.1.3.1. Historical Market Size, 2014-2016

6.1.3.2. Market Forecast, 2017-2025

6.2. EUROPE

6.2.1. UK

6.2.1.1. Historical Market Size, 2014-2016

6.2.1.2. Market Forecast, 2017-2025

6.2.2. France

6.2.2.1. Historical Market Size, 2014-2016

6.2.2.2. Market Forecast, 2017-2025

6.2.3. Germany

6.2.3.1. Historical Market Size, 2014-2016

6.2.3.2. Market Forecast, 2017-2025

6.2.4. Russia

6.2.4.1. Historical Market Size, 2014-2016

6.2.4.2. Market Forecast, 2017-2025

6.2.5. Rest of Europe

6.2.5.1. Historical Market Size, 2014-2016

6.2.5.2. Market Forecast, 2017-2025

6.3. ASIA-PACIFIC

6.3.1. China

6.3.1.1. Historical Market Size, 2014-2016

6.3.1.2. Market Forecast, 2017-2025

6.3.2. India

6.3.2.1. Historical Market Size, 2014-2016

6.3.2.2. Market Forecast, 2017-2025

6.3.3. Japan

6.3.3.1. Historical Market Size, 2014-2016

6.3.3.2. Market Forecast, 2017-2025

6.3.4. South Korea

6.3.4.1. Historical Market Size, 2014-2016

6.3.4.2. Market Forecast, 2017-2025

6.3.5. Rest of Asia-Pacific

6.3.5.1. Historical Market Size, 2014-2016

6.3.5.2. Market Forecast, 2017-2025

6.4. LAMEA

6.4.1. Latin America

6.4.1.1. Historical Market Size, 2014-2016

6.4.1.2. Market Forecast, 2017-2025

6.4.2. Middle East

6.4.2.1. Historical Market Size, 2014-2016

6.4.2.2. Market Forecast, 2017-2025

6.4.3. Africa

6.4.3.1. Historical Market Size, 2014-2016

6.4.3.2. Market Forecast, 2017-2025

SECTION 7 COMPANY PROFILES

7.1. ANSHAN FALAN

- 7.1.1. Overview
- 7.1.2. Financials and business segments
- 7.1.3. Recent Developments
- 7.2. BAOPACK
 - 7.2.1. Overview
 - 7.2.2. Financials and business segments
 - 7.2.3. Recent Developments
- 7.3. BHUSHAN STEEL
 - 7.3.1. Overview
 - 7.3.2. Financials and business segments
 - 7.3.3. Recent Developments
- 7.4. MIDFIELD INDUSTRIES
 - 7.4.1. Overview
 - 7.4.2. Financials and business segments
 - 7.4.3. Recent Developments
- 7.5. SHOKO KIKO CO., LTD.
 - 7.5.1. Overview
 - 7.5.2. Financials and business segments
 - 7.5.3. Recent Developments
- 7.6. HONGMEI
 - 7.6.1. Overview
 - 7.6.2. Financials and business segments
 - 7.6.3. Recent Developments
- 7.7. PAC STRAPPING PRODUCTS, INC.
 - 7.7.1. Overview
 - 7.7.2. Financials and business segments
 - 7.7.3. Recent Developments
- 7.8. MJ MAILLIS SA
 - 7.8.1. Overview
 - 7.8.2. Financials and business segments
 - 7.8.3. Recent Developments
- 7.9. TITAN
 - 7.9.1. Overview
 - 7.9.2. Financials and business segments
 - 7.9.3. Recent Developments
- 7.10. LINDER GMBH
 - 7.10.1. Overview
 - 7.10.2. Financials and business segments
 - 7.10.3. Recent Developments

List Of Tables

LIST OF TABLES

TABLE 1. METAL STRAPPING MARKET VALUE FOR TYPE, BY REGION, 2017-2025, \$MILLION

TABLE 2. METAL STRAPPING MARKET VALUE FOR APPLICATION, BY REGION, 2017-2025, \$MILLION

TABLE 3. METAL STRAPPING MARKET VALUE FOR WOOD INDUSTRY, BY REGION, 2017-2025, \$MILLION

TABLE 4. METAL STRAPPING MARKET VALUE FOR PAPER INDUSTRY, BY REGION, 2017-2025, \$MILLION

TABLE 5. METAL STRAPPING MARKET VALUE FOR BUILDING INDUSTRY, BY REGION, 2017-2025, \$MILLION

TABLE 6. METAL STRAPPING MARKET VALUE FOR TEXTILE INDUSTRY, BY REGION, 2017-2025, \$MILLION

TABLE 7. METAL STRAPPING MARKET VALUE FOR OTHERS, BY REGION, 2017-2025, \$MILLION

TABLE 8. METAL STRAPPING MARKET VALUE FOR NORTH AMERICA, BY COUNTRY, 2014-2025, \$MILLION

TABLE 9. METAL STRAPPING MARKET VALUE FOR NORTH AMERICA, BY TYPE, 2014-2025, \$MILLION

TABLE 10. METAL STRAPPING MARKET VALUE FOR NORTH AMERICA, BY APPLICATION, 2014-2025, \$MILLION

TABLE 11. METAL STRAPPING MARKET VALUE FOR EUROPE, BY COUNTRY, 2014-2025, \$MILLION

TABLE 12. METAL STRAPPING MARKET VALUE FOR EUROPE, BY TYPE, 2014-2025, \$MILLION

TABLE 13. METAL STRAPPING MARKET VALUE FOR EUROPE, BY APPLICATION, 2014-2025, \$MILLION

TABLE 14. METAL STRAPPING MARKET VALUE FOR ASIA-PACIFIC, BY COUNTRY, 2014-2025, \$MILLION

TABLE 15. METAL STRAPPING MARKET VALUE FOR ASIA-PACIFIC, BY TYPE, 2014-2025, \$MILLION

TABLE 16. METAL STRAPPING MARKET VALUE FOR ASIA-PACIFIC, BY APPLICATION, 2014-2025, \$MILLION

TABLE 17. METAL STRAPPING MARKET VALUE FOR LAMEA, BY COUNTRY, 2014-2025, \$MILLION

TABLE 18. METAL STRAPPING MARKET VALUE FOR LAMEA, BY TYPE, 2014-2025,

\$MILLION

TABLE 19. METAL STRAPPING MARKET VALUE FOR LAMEA, BY APPLICATION,
2014-2025, \$MILLION

TABLE 20. ANSHAN FALAN - COMPANY SNAPSHOT

TABLE 21. BAOPACK - COMPANY SNAPSHOT

TABLE 22. BHUSHAN STEEL - COMPANY SNAPSHOT

TABLE 23. MIDFIELD INDUSTRIES - COMPANY SNAPSHOT TABLE 24. SHOKO

KIKO CO., LTD. - COMPANY SNAPSHOT

TABLE 25. HONGMEI - COMPANY SNAPSHOT

TABLE 26. PAC STRAPPING PRODUCTS, INC. - COMPANY SNAPSHOT

TABLE 27. MJ MAILLIS SA - COMPANY SNAPSHOT TABLE 28. TITAN - COMPANY
SNAPSHOT

TABLE 29. LINDER GMBH - COMPANY SNAPSHOT

List Of Figures

LIST OF FIGURES

FIGURE 1. METAL STRAPPING: WOOD INDUSTRY MARKET VALUE, 2014-2016, \$MILLION

FIGURE 2. METAL STRAPPING: PAPER INDUSTRY MARKET VALUE, 2014-2016, \$MILLION

FIGURE 3. METAL STRAPPING: BUILDING INDUSTRY MARKET VALUE, 2014-2016, \$MILLION

FIGURE 4. METAL STRAPPING: TEXTILE INDUSTRY MARKET VALUE, 2014-2016, \$MILLION

FIGURE 5. METAL STRAPPING: OTHERS MARKET VALUE, 2014-2016, \$MILLION

FIGURE 6. METAL STRAPPING: NORTH AMERICA MARKET VALUE, 2014-2016, \$MILLION

FIGURE 7. METAL STRAPPING: U.S. MARKET VALUE, 2014-2016, \$MILLION

FIGURE 8. METAL STRAPPING: CANADA MARKET VALUE, 2014-2016, \$MILLION

FIGURE 9. METAL STRAPPING: MEXICO MARKET VALUE, 2014-2016, \$MILLION

FIGURE 10. METAL STRAPPING: EUROPE MARKET VALUE, 2014-2016, \$MILLION

FIGURE 11. METAL STRAPPING: UK MARKET VALUE, 2014-2016, \$MILLION

FIGURE 12. METAL STRAPPING: FRANCE MARKET VALUE, 2014-2016, \$MILLION

FIGURE 13. METAL STRAPPING: GERMANY MARKET VALUE, 2014-2016, \$MILLION

FIGURE 14. METAL STRAPPING: RUSSIA MARKET VALUE, 2014-2016, \$MILLION

FIGURE 15. METAL STRAPPING: REST OF EUROPE MARKET VALUE, 2014-2016, \$MILLION

FIGURE 16. METAL STRAPPING: ASIA-PACIFIC MARKET VALUE, 2014-2016, \$MILLION

FIGURE 17. METAL STRAPPING: CHINA MARKET VALUE, 2014-2016, \$MILLION

FIGURE 18. METAL STRAPPING: INDIA MARKET VALUE, 2014-2016, \$MILLION

FIGURE 19. METAL STRAPPING: JAPAN MARKET VALUE, 2014-2016, \$MILLION

FIGURE 20. METAL STRAPPING: SOUTH KOREA MARKET VALUE, 2014-2016, \$MILLION

FIGURE 21. METAL STRAPPING: REST OF ASIA-PACIFIC MARKET VALUE, 2014-2016, \$MILLION

FIGURE 22. METAL STRAPPING: LAMEA MARKET VALUE, 2014-2016, \$MILLION

FIGURE 23. METAL STRAPPING: LATIN AMERICA MARKET VALUE, 2014-2016, \$MILLION

FIGURE 24. METAL STRAPPING: MIDDLE EAST MARKET VALUE, 2014-2016,

\$MILLION

FIGURE 25. METAL STRAPPING: AFRICA MARKET VALUE, 2014-2016, \$MILLION

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