

In Vitro Diagnostics (IVD) Market

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Abstracts

In Vitro Diagnostics (IVD) Market - Overall Industry Analysis

Progressive Markets published a report, "In Vitro Diagnostics (IVD) Market by segmented (instruments, reagents, and services & software), By End user (hospitals, standalone laboratory, academics & medical schools, point of care and others)-Global Industry opportunity, Analysis, Forecast, 2016-2025," which says that the IVD market is expected to garner \$91.3 billion by 2025, registering a CAGR of 4.5% from 2017 to 2025.

In vitro diagnostics (IVD) refers to the technique that makes use of medical reagents and devices to examine samples of tissues, urine, stool, blood, and other body fluids for the assessment of diseases and infections. The tests are conducted in hospital based laboratories, stand-alone laboratories, and point of care testing centers. Some of the important technologies used for test sample preparation include microarray techniques, mass spectrometry, polymerase chain reaction (PCR), and sequencing technology. Doctors and researchers have turned to personalized medicines from traditional diagnostic methods due to new innovations in IVD product designs and technologies.

Market Drivers and Restraints:

The report identifies the propellers of the in vitro diagnostics (IVD) market which include the growing incidences of chronic and infectious diseases as well as the rise in geriatric population. In addition, the awareness of rare diseases and the increase in applications of personalized medicines support the growth of the IVD industry. Moreover, the rise in demand for technologically advanced diagnostic devices and growth in disposable income of consumers create opportunities for industry growth. Technological advancements for the development of high sensitivity point-of-care (POC) hematology testing would further boost the market growth. Nonetheless, hostile reimbursement

policies and stringent government regulations are expected to impede the growth in the IVD industry.

In Vitro Diagnostics (IVD) Market Key Segmentation:

The report encompasses the IVD market segmentation based on product type, technique, indication, end users, and geography. Based on product type, the in vitro diagnostics market is divided into reagents, instruments, and services & software. The technique segment is classified as blood testing, immunodiagnostics, hematology, molecular diagnostics, clinical chemistry, tissue diagnostics, and other clinical techniques. By application, the industry is divided into infectious diseases, cancer, cardiac diseases, immune system disorders, gastrointestinal diseases, nephrological diseases, and other indications. By end-users, the market is categorized into standalone laboratory, hospitals, point of care, academics & medical schools, and others. The regional breakdown and detailed market analysis of each of the segments are included for regions such as North America, Asia-Pacific, Europe, and LAMEA.

Type

Reagents

Instruments

Services & Software

Technique

Immunodiagnostics

Hematology

Blood testing

Molecular diagnostics

Clinical Chemistry

Tissue Diagnostics

Other clinical techniques

Indication

Infectious Diseases

Cancer

Cardiac Diseases

Immune System Disorders

Nephrological Diseases

Gastrointestinal Diseases

Other Indications

Users

Standalone Laboratories

Hospitals

Academic and Medical schools

Point of care testing

Others

Geography

North America

U.S

Canada

Mexico

Europe

Germany

France

UK

Others

Asia-Pacific

India

China

Japan

Australia

Others

LAMEA

Latin America

Middle East

Africa

Key Market Players:

The report includes a mention of the key players operating in the in vitro diagnostics

industry who implemented strategies such as product launches, expansion, and acquisition to grow their market presence. The prominent companies listed in the study include Affymetrix Inc., Alere Inc., Biomerieux, Danaher Corporation, Roche Diagnostics, Becton Dickinson and Company, Bio-Rad Laboratories, Inc., Abbott Laboratories, Bayer AG., Arkray, Inc., Sysmex Corporation, Johnson and Johnson, and Siemens AG. Roche Diagnostic launched the new Cobas c513 analyzer in October 2015. Pall Corporation was acquired by Danaher Corporation in August 2015 to raise the latter's expertise in life science and diagnostic market.

Key Benefits from the Report:

The research report provides a detailed analysis of the in vitro diagnostics industry with the help of IVD market size, IVD market share, IVD industry forecast, IVD market outlook, IVD market forecast, market drivers and restraints, opportunities, market segments, and key players operating in the field. The study is useful for market players, new entrants, and investors as it helps them understand the current market scenario and the latest trends and technologies related to the market. It helps them take informed decisions based on their business goals. The report offers an in-depth quantitative analysis of the current market and estimations from 2016 to 2025 to help identify of market opportunities. The in vitro diagnostics market size helps identify the audience to target the products or services of the industry. The in vitro diagnostics market size also helps understand the overall potential of the market. The market share analysis helps assess the performance of the players in the field. The market forecast is based on the current and past market trends. The drivers and restraints help assess the causes for the rise and fall of the market. Competitive analysis as well as profiles of key market players are also included in the report.

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