

Global Welding Consumables Market: Size, Trend, Share, Opportunity Analysis & Forecast, 2014-2025

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Abstracts

Welding is a fabrication method used to join materials like metals and thermoplastics through fusion. In this process, the base metal is melted by application of heat or pressure. Once melted, a filler material is then added to the joint to form a weld pool. The weld pool upon solidification forms a joint that is usually stronger than the base metal. Arc welding is the most common technique used for welding. Welding consumables generally comprise of electrodes, filler materials, and gases used during the welding process. Global welding consumables market is expected to grow at a CAGR of 5.5% from 2017 to 2025.

Based on welding technique, the welding consumables market is divided into arc welding, resistance welding, oxyfuel welding, ultrasonic welding, and others (laser beam welding). Arc welding is further sub- divided into gas metal arc welding, gas tungsten arc welding, flux-cored arc welding, shielded metal arc welding, submerged arc welding, and others. According to the consumable type, the market is segmented into stick electrodes solid wires, flux-cored wires, SAW wires, fluxes, and others (gases such as He and Ar). Based on end-use industry, the market is segmented into automotive, aerospace, building & construction, marine, oil & gas, power, and others (repair & maintenance). Geographic breakdown and deep analysis of each of the aforesaid segments is included for North America, Europe, Asia-Pacific, and LAMEA.

MARKET DYNAMICS:

Drivers:

Growing construction industry, especially in the emerging economies of Asia-Pacific region, is expected to drive the

demand for welding consumables

Increasing application areas of welding consumables have also fueled the demand in recent years

Restraints:

Slow adoption of advanced technologies in the developing countries is expected to hinder the market growth

MARKET PLAYERS:

The top players in the global welding consumables market include Hyundai Welding Co. Ltd., Fronius International GmbH, The Lincoln Electric Company, Arcon Welding Equipment LLC, Tianjin Bridge Welding Materials Group Co., Ltd., Obara Corporation, Panasonic Corporation, Illinois Tool Works Inc., Colfax Corporation, and Voestalpine AG.

KEY TAKEAWAYS

MARKET LANDSCAPE

By Welding Technique

Arc Welding

Gas Metal Arc Welding

Gas Tungsten Arc Welding

Flux-cored Arc Welding

Shielded Metal Arc Welding

Submerged Arc Welding

Others

Resistance Welding

Oxyfuel Welding

Ultrasonic Welding

Others (laser beam welding)

By Consumable Type

Stick Electrodes

Solid Wires

Flux-cored Wires

SAW Wires

Fluxes

Others (gases such as Ar, He, and others)

By End-Use Industry

Automotive

Aerospace

Building & Construction

Marine

Oil & Gas

Power

Others (repair & maintenance)

By Geography

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Spain

Italy

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

Contents

1. EXECUTIVE SUMMARY

- 1.1. Key Findings
- 1.2. Market Attractiveness and Trend analysis
- 1.3. Competitive Landscape and recent industry development analysis

2. INTRODUCTION

- 2.1. Report Description
- 2.2. Scope and Definitions
- 2.3. Research Methodology

3. MARKET LANDSCAPE

- 3.1. Growth Drivers
 - 3.1.1. Impact Analysis
- 3.2. Restraints and Challenges
 - 3.2.1. Impact Analysis
- 3.3. Porter's Analysis
 - 3.3.1. Bargaining power of buyers
 - 3.3.2. Bargaining power of suppliers
 - 3.3.3. Threat of substitutes
 - 3.3.4. Industry rivalry
 - 3.3.5. Threat of new entrants
- 3.4. Global Welding Consumables Market Shares Analysis, 2014-2025
 - 3.4.1. Global welding consumables market share by welding technique, 2014-2025
 - 3.4.2. Global welding consumables market share by consumable type, 2014-2025
 - 3.4.3. Global welding consumables market share by end-use industry, 2014-2025
 - 3.4.4. Global welding consumables market share by geography, 2014-2025

4. MARKET BY WELDING TECHNIQUE

- 4.1. Arc Welding
 - 4.1.1. Historical Market Size by Region, 2014-2016
 - 4.1.2. Market Forecast by Region, 2017-2025
 - 4.1.3. Gas Metal Arc Welding
 - 4.1.4. Gas Tungsten Arc Welding

- 4.1.5. Flux-cored Arc Welding
- 4.1.6. Shielded Metal Arc Welding
- 4.1.7. Submerged Arc Welding
- 4.1.8. Others
- 4.2. Resistance Welding
 - 4.2.1. Historical Market Size by Region, 2014-2016
 - 4.2.2. Market Forecast by Region, 2017-2025
- 4.3. Oxyfuel Welding
 - 4.3.1. Historical Market Size by Region, 2014-2016
 - 4.3.2. Market Forecast by Region, 2017-2025
- 4.4. Ultrasonic Welding
 - 4.4.1. Historical Market Size by Region, 2014-2016
 - 4.4.2. Market Forecast by Region, 2017-2025
- 4.5. Others
 - 4.5.1. Historical Market Size by Region, 2014-2016
 - 4.5.2. Market Forecast by Region, 2017-2025

5. MARKET BY CONSUMABLE TYPE

- 5.1. Stick Electrodes
 - 5.1.1. Historical Market Size by Region, 2014-2016
 - 5.1.2. Market Forecast by Region, 2017-2025
- 5.2. Solid Wires
 - 5.2.1. Historical Market Size by Region, 2014-2016
 - 5.2.2. Market Forecast by Region, 2017-2025
- 5.3. Flux-cored Wires
 - 5.3.1. Historical Market Size by Region, 2014-2016
 - 5.3.2. Market Forecast by Region, 2017-2025
- 5.4. SAW Wires
 - 5.4.1. Historical Market Size by Region, 2014-2016
 - 5.4.2. Market Forecast by Region, 2017-2025
- 5.5. Fluxes
 - 5.5.1. Historical Market Size by Region, 2014-2016
 - 5.5.2. Market Forecast by Region, 2017-2025
- 5.6. Others
 - 5.6.1. Historical Market Size by Region, 2014-2016
 - 5.6.2. Market Forecast by Region, 2017-2025

6. MARKET BY END-USE INDUSTRY

6.1. Automotive

6.1.1. Historical Market Size by Region, 2014-2016

6.1.2. Market Forecast by Region, 2017-2025

6.2. Aerospace

6.2.1. Historical Market Size by Region, 2014-2016

6.2.2. Market Forecast by Region, 2017-2025

6.3. Building & Construction

6.3.1. Historical Market Size by Region, 2014-2016

6.3.2. Market Forecast by Region, 2017-2025

6.4. Marine

6.4.1. Historical Market Size by Region, 2014-2016

6.4.2. Market Forecast by Region, 2017-2025

6.5. Oil & Gas

6.5.1. Historical Market Size by Region, 2014-2016

6.5.2. Market Forecast by Region, 2017-2025

6.6. Power

6.6.1. Historical Market Size by Region, 2014-2016

6.6.2. Market Forecast by Region, 2017-2025

6.7. Others

6.7.1. Historical Market Size by Region, 2014-2016

6.7.2. Market Forecast by Region, 2017-2025

7. MARKET BY GEOGRAPHY

7.1. North America

7.1.1. U.S.

7.1.1.1. Historical Market Size, 2014-2016

7.1.1.2. Market Forecast, 2017-2025

7.1.2. Canada

7.1.2.1. Historical Market Size, 2014-2016

7.1.2.2. Market Forecast, 2017-2025

7.1.3. Mexico

7.1.3.1. Historical Market Size, 2014-2016

7.1.3.2. Market Forecast, 2017-2025

7.2. Europe

7.2.1. UK

7.2.1.1. Historical Market Size, 2014-2016

7.2.1.2. Market Forecast, 2017-2025

- 7.2.2. Germany
 - 7.2.2.1. Historical Market Size, 2014-2016
 - 7.2.2.2. Market Forecast, 2017-2025
- 7.2.3. France
 - 7.2.3.1. Historical Market Size, 2014-2016
 - 7.2.3.2. Market Forecast, 2017-2025
- 7.2.4. Spain
 - 7.2.4.1. Historical Market Size, 2014-2016
 - 7.2.4.2. Market Forecast, 2017-2025
- 7.2.5. Italy
 - 7.2.5.1. Historical Market Size, 2014-2016
 - 7.2.5.2. Market Forecast, 2017-2025
- 7.2.6. Rest of Europe
 - 7.2.6.1. Historical Market Size, 2014-2016
 - 7.2.6.2. Market Forecast, 2017-2025
- 7.3. Asia-Pacific
 - 7.3.1. China
 - 7.3.1.1. Historical Market Size, 2014-2016
 - 7.3.1.2. Market Forecast, 2017-2025
 - 7.3.2. Japan
 - 7.3.2.1. Historical Market Size, 2014-2016
 - 7.3.2.2. Market Forecast, 2017-2025
 - 7.3.3. India
 - 7.3.3.1. Historical Market Size, 2014-2016
 - 7.3.3.2. Market Forecast, 2017-2025
 - 7.3.4. Australia
 - 7.3.4.1. Historical Market Size, 2014-2016
 - 7.3.4.2. Market Forecast, 2017-2025
 - 7.3.5. South Korea
 - 7.3.5.1. Historical Market Size, 2014-2016
 - 7.3.5.2. Market Forecast, 2017-2025
 - 7.3.6. Rest of Asia-Pacific
 - 7.3.6.1. Historical Market Size, 2014-2016
 - 7.3.6.2. Market Forecast, 2017-2025
- 7.4. LAMEA
 - 7.4.1. Brazil
 - 7.4.1.1. Historical Market Size, 2014-2016
 - 7.4.1.2. Market Forecast, 2017-2025
 - 7.4.2. South Arabia

- 7.4.2.1. Historical Market Size, 2014-2016
- 7.4.2.2. Market Forecast, 2017-2025
- 7.4.3. South Africa
 - 7.4.3.1. Historical Market Size, 2014-2016
 - 7.4.3.2. Market Forecast, 2017-2025
- 7.4.4. Rest of LAMEA
 - 7.4.4.1. Historical Market Size, 2014-2016
 - 7.4.4.2. Market Forecast, 2017-2025

8. COMPANY PROFILES

8.1. Arcon Welding Equipment LLC

- 8.1.1. Overview
- 8.1.2. Financials and business segments
- 8.1.3. Recent developments

8.2. Colfax Corporation

- 8.2.1. Overview
- 8.2.2. Financials and business segments
- 8.2.3. Recent developments

8.3. Fronius International GmbH

- 8.3.1. Overview
- 8.3.2. Financials and business segments
- 8.3.3. Recent developments

8.4. Hyundai Welding Co. Ltd.

- 8.4.1. Overview
- 8.4.2. Financials and business segments
- 8.4.3. Recent developments

8.5. Illinois Tool Works Inc.

- 8.5.1. Overview
- 8.5.2. Financials and business segments
- 8.5.3. Recent developments

8.6. Obara Corporation

- 8.6.1. Overview
- 8.6.2. Financials and business segments
- 8.6.3. Recent developments

8.7. Panasonic Corporation

- 8.7.1. Overview
- 8.7.2. Financials and business segments
- 8.7.3. Recent developments

8.8. Tianjin Bridge Welding Materials Group Co., Ltd.

8.8.1. Overview

8.8.2. Financials and business segments

8.8.3. Recent developments

8.9. The Lincoln Electric Company

8.9.1. Overview

8.9.2. Financials and business segments

8.9.3. Recent developments

8.10. Voestalpine AG

8.10.1. Overview

8.10.2. Financials and business segments

8.10.3. Recent developments

List Of Tables

LIST OF TABLES

Table 1. Welding Consumables Market Share, by Welding Technique, 2014-2025, \$million

Table 2. Welding Consumables Market Share, by Welding Technique, 2014-2025, Tons

Table 3. Welding Consumables Market Share, by Consumable Type, 2014-2025, \$million

Table 4. Welding Consumables Market Share, by Consumable Type, 2014-2025, Tons

Table 5. Welding Consumables Market Share, by End-Use Industry, 2014-2025, \$million

Table 6. Welding Consumables Market Share, by End-Use Industry, 2014-2025, Tons

Table 7. Arc Welding Market Value, by Region, 2017-2025, \$million

Table 8. Arc Welding Market Value, by Region, 2017-2025, Tons

Table 9. Resistance Welding Market Value, by Region, 2017-2025, \$million

Table 10. Resistance Welding Market Value, by Region, 2017-2025, Tons

Table 11. Oxyfuel Welding Market Value, by Region, 2017-2025, \$million

Table 12. Oxyfuel Welding Market Value, by Region, 2017-2025, Tons

Table 13. Ultrasonic Welding Market Value, by Region, 2017-2025, \$million

Table 14. Ultrasonic Welding Market Value, by Region, 2017-2025, Tons

Table 15. Others Market Value, by Region, 2017-2025, \$million

Table 16. Others Market Value, by Region, 2017-2025, Tons

Table 17. Welding Consumables Market Value for Stick Electrodes, by Region, 2017-2025, \$million

Table 18. Welding Consumables Market Value for Stick Electrodes, by Region, 2017-2025, Tons

Table 19. Welding Consumables Market Value for Solid Wires, by Region, 2017-2025, \$million

Table 20. Welding Consumables Market Value for Solid Wires, by Region, 2017-2025, Tons

Table 21. Welding Consumables Market Value for Flux-cored Wires, by Region, 2017-2025, \$million

Table 22. Welding Consumables Market Value for Flux-cored Wires, by Region, 2017-2025, Tons

Table 23. Welding Consumables Market Value for SAW Wires, by Region, 2017-2025, \$million

Table 24. Welding Consumables Market Value for SAW Wires, by Region, 2017-2025, Tons

Table 25. Welding Consumables Market Value for Fluxes, by Region, 2017-2025, \$million

Table 26. Welding Consumables Market Value for Fluxes, by Region, 2017-2025, Tons

Table 27. Welding Consumables Market Value for Others, by Region, 2017-2025, \$million

Table 28. Welding Consumables Market Value for Others, by Region, 2017-2025, Tons

Table 29. Welding Consumables Market Value for Automotive, by Region, 2017-2025, \$million

Table 30. Welding Consumables Market Value for Automotive, by Region, 2017-2025, Tons

Table 31. Welding Consumables Market Value for Aerospace, by Region, 2017-2025, \$million

Table 32. Welding Consumables Market Value for Aerospace, by Region, 2017-2025, Tons

Table 33. Welding Consumables Market Value for Building & Construction, by Region, 2017-2025, \$million

Table 34. Welding Consumables Market Value for Building & Construction, by Region, 2017-2025, Tons

Table 35. Welding Consumables Market Value for Marine, by Region, 2017-2025, \$million

Table 36. Welding Consumables Market Value for Marine, by Region, 2017-2025, Tons

Table 37. Welding Consumables Market Value for Oil & Gas, by Region, 2017-2025, \$million

Table 38. Welding Consumables Market Value for Oil & Gas, by Region, 2017-2025, Tons

Table 39. Welding Consumables Market Value for Power, by Region, 2017-2025, \$million

Table 40. Welding Consumables Market Value for Power, by Region, 2017-2025, Tons

Table 41. Welding Consumables Market Value for Others, by Region, 2017-2025, \$million

Table 42. Welding Consumables Market Value for Others, by Region, 2017-2025, Tons

Table 43. Welding Consumables Market Value for North America, by Country, 2014-2025, \$million

Table 44. Welding Consumables Market Value for North America, by Country, 2014-2025, Tons

Table 45. Welding Consumables Market Value for North America, by Welding Technique, 2014-2025, \$million

Table 46. Welding Consumables Market Value for North America, by Welding Technique, 2014-2025, Tons

Table 47. Welding Consumables Market Value for North America, by Consumable Type, 2014-2025, \$million

Table 48. Welding Consumables Market Value for North America, by Consumable Type, 2014-2025, Tons

Table 49. Welding Consumables Market Value for North America, by End-Use Industry, 2014-2025, \$million

Table 50. Welding Consumables Market Value for North America, by End-Use Industry, 2014-2025, Tons

Table 51. Welding Consumables Market Value for Europe, by Country, 2014-2025, \$million

Table 52. Welding Consumables Market Value for Europe, by Country, 2014-2025, Tons

Table 53. Welding Consumables Market Value for Europe, by Welding Technique, 2014-2025, \$million

Table 54. Welding Consumables Market Value for Europe, by Welding Technique, 2014-2025, Tons

Table 55. Welding Consumables Market Value for Europe, by Consumable Type, 2014-2025, \$million

Table 56. Welding Consumables Market Value for Europe, by Consumable Type, 2014-2025, Tons

Table 57. Welding Consumables Market Value for Europe, by End-Use Industry, 2014-2025, \$million

Table 58. Welding Consumables Market Value for Europe, by End-Use Industry, 2014-2025, Tons

Table 59. Welding Consumables Market Value for Asia-Pacific, by Country, 2014-2025, \$million

Table 60. Welding Consumables Market Value for Asia-Pacific, by Country, 2014-2025, Tons

Table 61. Welding Consumables Market Value for Asia-Pacific, by Welding Technique, 2014-2025, \$million

Table 62. Welding Consumables Market Value for Asia-Pacific, by Welding Technique, 2014-2025, Tons

Table 63. Welding Consumables Market Value for Asia-Pacific, by Consumable Type, 2014-2025, \$million

Table 64. Welding Consumables Market Value for Asia-Pacific, by Consumable Type, 2014-2025, Tons

Table 65. Welding Consumables Market Value for Asia-Pacific, by End-Use Industry, 2014-2025, \$million

Table 66. Welding Consumables Market Value for Asia-Pacific, by End-Use Industry,

2014-2025, Tons

Table 67. Welding Consumables Market Value for LAMEA, by Country, 2014-2025, \$million

Table 68. Welding Consumables Market Value for LAMEA, by Country, 2014-2025, Tons

Table 69. Welding Consumables Market Value for LAMEA, by Welding Technique, 2014-2025, \$million

Table 70. Welding Consumables Market Value for LAMEA, by Welding Technique, 2014-2025, Tons

Table 71. Welding Consumables Market Value for LAMEA, by Consumable Type, 2014-2025, \$million

Table 72. Welding Consumables Market Value for LAMEA, by Consumable Type, 2014-2025, Tons

Table 73. Welding Consumables Market Value for LAMEA, by End-Use Industry, 2014-2025, \$million

Table 74. Welding Consumables Market Value for LAMEA, by End-Use Industry, 2014-2025, Tons

Table 75. Arcon Welding Equipment LLC - Company Snapshot

Table 76. Co Ifax Corporation - Company Snapshot

Table 77. Fronius International GmbH - Company Snapshot

Table 78. Hyundai Welding Co. Ltd. - Company Snapshot

Table 79. Illinois Tool Works Inc. - Company Snapshot

Table 80. Obara Corporation - Company Snapshot

Table 81. Panasonic Corporation - Company Snapshot

Table 82. Tianjin Bridge Welding Materials Group Co. , Ltd. - Company Snapshot

Table 83. The Lincoln Electric Company - Company Snapshot

Table 84. Voestalpine AG - Company Snapshot

List Of Figures

LIST OF FIGURES

- Figure 1. Arc Welding Market Value, 2014-2016, \$million
- Figure 2. Resistance Welding Market Value, 2014-2016, \$million
- Figure 3. Oxyfuel Welding Market Value, 2014-2016, \$million
- Figure 4. Ultrasonic Welding Market Value, 2014-2016, \$million
- Figure 5. Others Market Value, 2014-2016, \$million
- Figure 6. Welding Consumables: Stick Electrodes Market Value, 2014-2016, \$million
- Figure 7. Welding Consumables: Solid Wires Market Value, 2014-2016, \$million
- Figure 8. Welding Consumables: Flux-cored Wires Market Value, 2014-2016, \$million
- Figure 9. Welding Consumables: SAW Wires Market Value, 2014-2016, \$million
- Figure 10. Welding Consumables: Fluxes Market Value, 2014-2016, \$million
- Figure 11. Welding Consumables: Others Market Value, 2014-2016, \$million
- Figure 12. Welding Consumables: Automotive Market Value, 2014-2016, \$million
- Figure 13. Welding Consumables: Aerospace Market Value, 2014-2016, \$million
- Figure 14. Welding Consumables: Building & Construction Market Value, 2014-2016, \$million
- Figure 15. Welding Consumables: Marine Market Value, 2014-2016, \$million
- Figure 16. Welding Consumables: Oil & Gas Market Value, 2014-2016, \$million
- Figure 17. Welding Consumables: Power Market Value, 2014-2016, \$million
- Figure 18. Welding Consumables: Others Market Value, 2014-2016, \$million
- Figure 19. Welding Consumables: U.S. Market Value, 2014-2016, \$million
- Figure 20. Welding Consumables: U.S. Market Value, 2017-2025, \$million
- Figure 21. Welding Consumables: Canada Market Value, 2014-2016, \$million
- Figure 22. Welding Consumables: Canada Market Value, 2017-2025, \$million
- Figure 23. Welding Consumables: Mexico Market Value, 2014-2016, \$million
- Figure 24. Welding Consumables: Mexico Market Value, 2017-2025, \$million
- Figure 25. Welding Consumables: UK Market Value, 2014-2016, \$million
- Figure 26. Welding Consumables: UK Market Value, 2017-2025, \$million
- Figure 27. Welding Consumables: Germany Market Value, 2014-2016, \$million
- Figure 28. Welding Consumables: Germany Market Value, 2017-2025, \$million
- Figure 29. Welding Consumables: France Market Value, 2014-2016, \$million
- Figure 30. Welding Consumables: France Market Value, 2017-2025, \$million
- Figure 31. Welding Consumables: Spain Market Value, 2014-2016, \$million
- Figure 32. Welding Consumables: Spain Market Value, 2017-2025, \$million
- Figure 33. Welding Consumables: Italy Market Value, 2014-2016, \$million
- Figure 34. Welding Consumables: Italy Market Value, 2017-2025, \$million

- Figure 35. Welding Consumables: Rest of Europe Market Value, 2014-2016, \$million
Figure 36. Welding Consumables: Rest of Europe Market Value, 2017-2025, \$million
Figure 37. Welding Consumables: China Market Value, 2014-2016, \$million
Figure 38. Welding Consumables: China Market Value, 2017-2025, \$million
Figure 39. Welding Consumables: Japan Market Value, 2014-2016, \$million
Figure 40. Welding Consumables: Japan Market Value, 2017-2025, \$million
Figure 41. Welding Consumables: India Market Value, 2014-2016, \$million
Figure 42. Welding Consumables: India Market Value, 2017-2025, \$million
Figure 43. Welding Consumables: Australia Market Value, 2014-2016, \$million
Figure 44. Welding Consumables: Australia Market Value, 2017-2025, \$million
Figure 45. Welding Consumables: South Korea Market Value, 2014-2016, \$million
Figure 46. Welding Consumables: South Korea Market Value, 2017-2025, \$million
Figure 47. Welding Consumables: Rest of Asia-Pacific Market Value, 2014-2016, \$million
Figure 48. Welding Consumables: Rest of Asia-Pacific Market Value, 2017-2025, \$million
Figure 49. Welding Consumables: Brazil Market Value, 2014-2016, \$million
Figure 50. Welding Consumables: Brazil Market Value, 2017-2025, \$million
Figure 51. Welding Consumables: Saudi Arabia Market Value, 2014-2016, \$million
Figure 52. Welding Consumables: Saudi Arabia Market Value, 2017-2025, \$million
Figure 53. Welding Consumables: South Africa Market Value, 2014-2016, \$million
Figure 54. Welding Consumables: South Africa Market Value, 2017-2025, \$million
Figure 55. Welding Consumables: Rest of LAMEA Market Value, 2014-2016, \$million
Figure 56. Welding Consumables: Rest of LAMEA Market Value, 2017-2025

COMPANIES MENTIONED

The top players in the global welding consumables market include Hyundai Welding Co. Ltd., Fronius International GmbH, The Lincoln Electric Company, Arcon Welding Equipment LLC, Tianjin Bridge Welding Materials Group Co., Ltd., Obara Corporation, Panasonic Corporation, Illinois Tool Works Inc., Colfax Corporation, and Voestalpine AG.

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