

Global Valve Market: Size, Trend, Share, Opportunity Analysis & Forecast, 2014-2025

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Abstracts

A valve is a device that directs or controls the stream of a fluid (gas, liquid, or slur) by opening, closing, or blocking different tubes. Moreover, valve comprises of body, bonnet, ports, handles & actuators, disc, seat, steam, gasket, valve balls, spring, and trim. Valves have many applications, such as controlling water for irrigation, industrial, and residential use. They are also used in the military and transport sectors. They are similar to the management body in the control process. Global valve market is expected to grow at a CAGR of 6.1% from 2017 to 2025.

The global valves market is segmented on the basis of type, application, and geography. Based on type, the market is segmented into quarter-turn valves (ball valve, butterfly valve, plug valve, and spherical valve), multi-turn valves (gate valve, globe valve, fixed cone valve, needle valve, and pinch valve), and control valves (pneumatic control valve, hydraulic control valve, and electric control valve). In terms of application, it includes oil & gas, paper & pulp, mining, water & wastewater, food & beverages, energy & power, automotive, and others (chemical, iron & steel, and construction). Based on geography, it is segmented into North America, Europe, Asia-Pacific, and LAMEA.

MARKET DYNAMICS:

Drivers:

Need for automation in the process industry

Rise in number of industrial infrastructure projects in developing countries

Advancement in technology

Expansion in oil and gas refineries

Restraints:

Large capital investment required to set up new manufacturing facility

Stiff competition from local manufacturers

Manufacturing complexities

Manufacture cost effective control valve

MARKET PLAYERS:

The top players in the global valve market include Honeywell International Inc., Emerson Electric Co., Flowserve Corporation, Pentair Plc., General Electric, Rotork, Siemens AG, Bürkert GmbH & Co. KG, Schlumberger Limited, and Watts Water Technologies, Inc.

KEY TAKEAWAYS

MARKET LANDSCAPE

By Type

Quarter-Turn Valves

Ball Valve

Butterfly Valve

Plug Valve

Spherical Valve

Multi-Turn Valves

Gate Valve

Globe Valve

Fixed Cone Valve

Needle Valve

Pinch Valve

Control Valves

Pneumatic Control Valve

Hydraulic Control Valve

Electric Control Valve

By Application

Oil & Gas

Paper & Pulp

Mining

Water & Wastewater

Food & Beverages

Energy & Power

Automotive

Others (Chemical, Iron & Steel, and Construction)

By Geography

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Spain

Italy

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

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COMPANIES MENTIONED

Emerson Electric Co., Flowserve Corporation, Pentair Plc., General Electric, Rotork, Siemens AG, Bürkert GmbH & Co. KG, Schlumberger Limited, and Watts Water Technologies, Inc.

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