

Global Stretch and Shrink Film Market: Size, Trend, Share, Opportunity Analysis & Forecast, 2014–2025

<https://marketpublishers.com/r/GE88EDA4E4AEN.html>

Date: February 2017

Pages: 0

Price: US\$ 3,619.00 (Single User License)

ID: GE88EDA4E4AEN

Abstracts

Shrink films also commonly known as shrink wrap is a plastic film which consists of a polymer to use it as a covering. On the application of heat, layer of the shrink film shrinks tightly over the product that it is covering. Application of heat can be done through heat gun or by passing the product through a heat tunnel. The most commonly used component in the construction of shrink film is polyolefin. Global stretch and shrink film market is expected to grow at a CAGR of 5.5% from 2017 to 2025.

Based on product, the global stretch and shrink film market is bifurcated into stretch films and shrink films. By material, the market is segmented as linear low density polyethylene (LLDPE), PVC, low density polyethylene (LDPE), polypropylene, and others. By end user type the market is divided as food & beverage, pharmaceuticals, electronics, paper & textile, and others. Geographically, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

MARKET DYNAMICS:

Drivers:

Increase in growth in the food & beverage industries

Easy customization of the films

Restraints:

Stringent government regulations

Increase in health concerns regarding usage of shrink films

MARKET PLAYERS:

The top players in the global stretch and shrink film market include Anchor Packaging, Berry Plastics, AEP Industries Inc., Bemis Company Inc., Dow Chemical Company, E I du Pont de Nemours and Co, FUJI Seal International Inc, Sigma Plastics Group, Billore Inc., and Intertape Polymer Group Inc.

KEY TAKEAWAYS

MARKET LANDSCAPE

By Product Type

Stretch Films

Shrink Films

By Material Type

Linear Low Density Polyethylene (LLDPE)

PVC

Low Density Polyethylene (LDPE)

Polypropylene

Others

By End User

Food & Beverage

Pharmaceuticals

Electronics

Paper & Textile

Others

By Geography

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Spain

Italy

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

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