

Global Smart Textile Market: Size, Trend, Share, Opportunity Analysis & Forecast, 2014–2025

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Abstracts

Fabrics with electronic components inserted inside are smart textiles. The increase in demand for smart watches and wristbands as well as sophisticated gadgets with advanced functions, miniaturization of electronic components, and rapid growth of low-cost smart wireless sensor networks fuel the demand in smart textile market. Global smart textile market is expected to grow at a CAGR of 35.2% from 2017 to 2025.

Based on type, the market is bifurcated into passive smart textile, active smart textile, and ultra-smart textile. The application segment is subsegmented in military, automotive, healthcare, and others. The smart textile market is analyzed based on geography, which includes North America, Europe, Asia-Pacific, and LAMEA.

MARKET DYNAMICS:

Drivers:

Rise in demand of wearable electronics

Increase in demand of size reduction in portable electronic devices

Increase in popularity of smart gadgets and reducing cost of wireless sensors

Restraints:

Extra cost occurred by accommodating electronics in fabrics

Absence of standards and regulations

MARKET PLAYERS:

Top market players profiled in the report are Google Inc., AIQ Smart Clothing Inc., Interactive Wear AG, Clothing Plus Ltd., Schoeller Technologies AG, E. I. Du Pont De Nemours and Company, Gentherm Incorporated, Textronics, Inc., and Outlast Technologies LLC.

KEY TAKEAWAYS

MARKET LANDSCAPE

By Type

Passive Smart Textile

Active Smart Textile

Ultra-Smart Textile

By Application

Commercial

Consumer

Automotive

Other

By Geography

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Spain

Italy

Rest of Europe

Asia-Pacific

Australia

China

Japan

India

Singapore

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

Rest of LAMEA

Contents

1. EXECUTIVE SUMMARY

- 1.1. Key Findings
- 1.2. Market Attractiveness and Trend analysis
- 1.3. Competitive Landscape and recent industry development analysis (2014-2016)

2. INTRODUCTION

- 2.1. Report Description
- 2.2. Scope and Definitions
- 2.3. Research Methodology

3. MARKET LANDSCAPE

- 3.1. Growth Drivers
 - 3.1.1. Impact Analysis
- 3.2. Restraints and Challenges
 - 3.2.1. Impact Analysis
- 3.3. Porter's Analysis
 - 3.3.1. Bargaining power of buyers
 - 3.3.2. Bargaining power of suppliers
 - 3.3.3. Threat of substitutes
 - 3.3.4. Industry rivalry
 - 3.3.5. Threat of new entrants
- 3.4. Global Smart textile Market shares Analysis, 2014-2025
 - 3.4.1. Global Smart Textile Market Share by Type, 2014-2025
 - 3.4.2. Global Smart Textile Market Share by Geography, 2014-2025
 - 3.4.3. Global Smart Textile Market Share by Application, 2014-2025

4. GLOBAL SMART TEXTILE MARKET BY TYPE

- 4.1. Passive Smart Textile
 - 4.1.1. Historical Market Size by Region, 2014-2016
 - 4.1.2. Market Forecast by Region, 2017-2025
- 4.2. Active Smart Textile
 - 4.2.1. Historical Market Size by Region, 2014-2016
 - 4.2.2. Market Forecast by Region, 2017-2025

4.3. Ultra-Smart Textile

4.3.1. Historical Market Size by Region, 2014-2016

4.3.2. Market Forecast by Region, 2017-2025

5. GLOBAL SMART TEXTILE MARKET BY APPLICATION

5.1. Commercial

5.1.1. Historical Market Size by Region, 2014-2016

5.1.2. Market Forecast by Region, 2017-2025

5.2. Consumer

5.2.1. Historical Market Size by Region, 2014-2016

5.2.2. Market Forecast by Region, 2017-2025

5.3. Automotive

5.3.1. Historical Market Size by Region, 2014-2016

5.3.2. Market Forecast by Region, 2017-2025

5.4. Other

5.4.1. Historical Market Size by Region, 2014-2016

5.4.2. Market Forecast by Region, 2017-2025

6. GLOBAL SMART TEXTILE MARKET BY GEOGRAPHY

6.1. North America

6.1.1. U.S.

6.1.1.1. Historical Market Size by Region, 2014-2016

6.1.1.2. Market Forecast by Region, 2017-2025

6.1.2. Canada

6.1.2.1. Historical Market Size by Region, 2014-2016

6.1.2.2. Market Forecast by Region, 2017-2025

6.1.3. Mexico

6.1.3.1. Historical Market Size by Region, 2014-2016

6.1.3.2. Market Forecast by Region, 2017-2025

6.2. Europe

6.2.1. UK

6.2.1.1. Historical Market Size by Region, 2014-2016

6.2.1.2. Market Forecast by Region, 2017-2025

6.2.2. Germany

6.2.2.1. Historical Market Size by Region, 2014-2016

6.2.2.2. Market Forecast by Region, 2017-2025

6.2.3. France

- 6.2.3.1. Historical Market Size by Region, 2014-2016
- 6.2.3.2. Market Forecast by Region, 2017-2025
- 6.2.4. Spain
 - 6.2.4.1. Historical Market Size by Region, 2014-2016
 - 6.2.4.2. Market Forecast by Region, 2017-2025
- 6.2.5. Italy
 - 6.2.5.1. Historical Market Size by Region, 2014-2016
 - 6.2.5.2. Market Forecast by Region, 2017-2025
- 6.2.6. Rest of Europe
 - 6.2.6.1. Historical Market Size by Region, 2014-2016
 - 6.2.6.2. Market Forecast by Region, 2017-2025
- 6.3. Asia-Pacific
 - 6.3.1. Australia
 - 6.3.1.1. Historical Market Size by Region, 2014-2016
 - 6.3.1.2. Market Forecast by Region, 2017-2025
 - 6.3.2. China
 - 6.3.2.1. Historical Market Size by Region, 2014-2016
 - 6.3.2.2. Market Forecast by Region, 2017-2025
 - 6.3.3. Japan
 - 6.3.3.1. Historical Market Size by Region, 2014-2016
 - 6.3.3.2. Market Forecast by Region, 2017-2025
 - 6.3.4. India
 - 6.3.4.1. Historical Market Size by Region, 2014-2016
 - 6.3.4.2. Market Forecast by Region, 2017-2025
 - 6.3.5. Singapore
 - 6.3.5.1. Historical Market Size by Region, 2014-2016
 - 6.3.5.2. Market Forecast by Region, 2017-2025
 - 6.3.6. Rest of Asia-Pacific
 - 6.3.6.1. Historical Market Size by Region, 2014-2016
 - 6.3.6.2. Market Forecast by Region, 2017-2025
- 6.4. LAMEA
 - 6.4.1. Latin America
 - 6.4.1.1. Historical Market Size by Region, 2014-2016
 - 6.4.1.2. Market Forecast by Region, 2017-2025
 - 6.4.2. Middle East
 - 6.4.2.1. Historical Market Size by Region, 2014-2016
 - 6.4.2.2. Market Forecast by Region, 2017-2025
 - 6.4.3. Africa
 - 6.4.3.1. Historical Market Size by Region, 2014-2016

6.4.3.2. Market Forecast by Region, 2017-2025

7. COMPANY PROFILES

7.1. GOOGLE INC.

- 7.1.1. Overview
- 7.1.2. Financials and business segments
- 7.1.3. Recent Developments

7.2. AIQ SMART CLOTHING INC.

- 7.2.1. Overview
- 7.2.2. Financials and business segments
- 7.2.3. Recent Developments

7.3. INTERACTIVE WEAR AG

- 7.3.1. Overview
- 7.3.2. Financials and business segments
- 7.3.3. Recent Developments

7.4. CLOTHING PLUS LTD.

- 7.4.1. Overview
- 7.4.2. Financials and business segments
- 7.4.3. Recent Developments

7.5. SCHOELLER TECHNOLOGIES AG

- 7.5.1. Overview
- 7.5.2. Financials and business segments
- 7.5.3. Recent Developments

7.6. E. I. DU PONT DE NEMOURS AND COMPANY

- 7.6.1. Overview
- 7.6.2. Financials and business segments
- 7.6.3. Recent Developments

7.7. GENTHERM INCORPORATED

- 7.7.1. Overview
- 7.7.2. Financials and business segments
- 7.7.3. Recent Developments

7.8. TEXTRONICS, INC.

- 7.8.1. Overview
- 7.8.2. Financials and business segments
- 7.8.3. Recent Developments

7.9. OUTLAST TECHNOLOGIES LLC

- 7.9.1. Overview
- 7.9.2. Financials and business segments

7.9.3. Recent Developments

7.10. Sensoria Inc.

7.10.1. Overview

7.10.2. Financials and business segments

7.10.3. Recent Developments

List Of Tables

LIST OF TABLES

- Table 1. Smart Textile Market Share, by Type, 2014-2025, (%)
- Table 2. Smart Textile Market Value for Passive Smart Textile, by Region, 2017-2025, \$million
- Table 3. Smart Textile Market Value for Active Smart Textile, by Region, 2017-2025, \$million
- Table 3. Smart Textile Market Value for Ultra-Smart Textile, by Region, 2017-2025, \$million
- Table 8. Smart Textile Market Share, by Application, 2014-2025, (%)
- Table 9. Smart Textile Market Value for Commercial, by Region, 2017-2025, \$million
- Table 10. Smart Textile Market Value for Consumer, by Region, 2017-2025, \$million
- Table 11. Smart Textile Market Value for Automotive, by Region, 2017-2025, \$million
- Table 12. Smart Textile Market Value for other, by Region, 2017-2025, \$million
- Table 16. Smart Textile Market Value, by Region, 2014-2025, \$million
- Table 17. Smart Textile Market Value for North America, by Country, 2014-2025, \$million
- Table 18. Smart Textile Market Value for North America, by Type, 2014-2025, \$million
- Table 20. Smart Textile Market Value for North America, by Application, 2014-2025, \$million
- Table 21. Smart Textile Market Value for Europe, by Country, 2014-2025, \$million
- Table 22. Smart Textile Market Value for Europe, by type, 2014-2025, \$million
- Table 24. Smart Textile Market Value for Europe, by Application, 2014-2025, \$million
- Table 25. Smart Textile Market Value for Asia-Pacific, by Country, 2014-2025, \$million
- Table 26. Smart Textile Market Value for Asia-Pacific, by type, 2014-2025, \$million
- Table 28. Smart Textile Market Value for Asia-Pacific, by Application, 2014-2025, \$million
- Table 29. Smart Textile Market Value for LAMEA, by Country, 2014-2025, \$million
- Table 30. Smart Textile Market Value for LAMEA, by type, 2014-2025, \$million
- Table 32. Smart Textile Market Value for LAMEA, by Application, 2014-2025, \$million
- Table 33. GOOGLE INC. - Company Snapshot
- Table 34. AIQ SMART CLOTHING INC. - Company Snapshot
- Table 35. INTERACTIVE WEAR AG - Company Snapshot
- Table 36. CLOTHING PLUS LTD. - Company Snapshot
- Table 37. SCHOELLER TECHNOLOGIES AG - Company Snapshot
- Table 38. E. I. DU PONT DE NEMOURS AND COMPANY - Company Snapshot
- Table 39. GENTHERM INCORPORATED - Company Snapshot

Table 40. TEXTRONICS, INC. - Company Snapshot

Table 41. OUTLAST TECHNOLOGIES LLC - Company Snapshot

Table 42. SENSORIA INC. - Company Snapshot

List Of Figures

LIST OF FIGURES

Figure 1. Smart Textile Passive Smart Textile Market Value, 2014-2016, \$million

Figure 2. Smart Textile Active Smart Textile Market Value, 2014-2016, \$million

Figure 3. Smart Textile Ultra-Smart Textile Market Value, 2014-2016, \$million

Figure 4. Smart Textile Commercial Market Value, 2014-2016, \$million

Figure 5. Smart Textile Consumer Market Value, 2014-2016, \$million

Figure 6. Smart Textile Automotive Market Value, 2014-2016, \$million

Figure 7. Smart Textile Other Market Value, 2014-2016, \$million

Figure 13. Smart Textile: U.S. Market Value, 2014-2016, \$million

Figure 14. Smart Textile: U.S. Market Value, 2017-2025, \$million

Figure 15. Smart Textile: Canada Market Value, 2014-2016, \$million

Figure 16. Smart Textile: Canada Market Value, 2017-2025, \$million

Figure 17. Smart Textile: Mexico Market Value, 2014-2016, \$million

Figure 18. Smart Textile: Mexico Market Value, 2017-2025, \$million

Figure 19. Smart Textile: UK Market Value, 2014-2016, \$million

Figure 20. Smart Textile: UK Market Value, 2017-2025, \$million

Figure 21. Smart Textile: Germany Market Value, 2014-2016, \$million

Figure 22. Smart Textile: Germany Market Value, 2017-2025, \$million

Figure 23. Smart Textile: France Market Value, 2014-2016, \$million

Figure 24. Smart Textile: France Market Value, 2017-2025, \$million

Figure 25. Smart Textile: Spain Market Value, 2014-2016, \$million

Figure 26. Smart Textile: Spain Market Value, 2017-2025, \$million

Figure 27. Smart Textile: Italy Market Value, 2014-2016, \$million

Figure 28. Smart Textile: Italy Market Value, 2017-2025, \$million

Figure 29. Smart Textile: Rest of Europe Market Value, 2014-2016, \$million

Figure 30. Smart Textile: Rest of Europe Market Value, 2017-2025, \$million

Figure 31. Smart Textile: China Market Value, 2014-2016, \$million

Figure 32. Smart Textile: China Market Value, 2017-2025, \$million

Figure 33. Smart Textile: Japan Market Value, 2014-2016, \$million

Figure 34. Smart Textile: Japan Market Value, 2017-2025, \$million

Figure 35. Smart Textile: India Market Value, 2014-2016, \$million

Figure 36. Smart Textile: India Market Value, 2017-2025, \$million

Figure 37. Smart Textile: Australia Market Value, 2014-2016, \$million

Figure 38. Smart Textile: Australia Market Value, 2017-2025, \$million

Figure 39. Smart Textile: South Korea Market Value, 2014-2016, \$million

Figure 40. Smart Textile: South Korea Market Value, 2017-2025, \$million

Figure 41. Smart Textile: Rest of Asia-Pacific Market Value, 2014-2016, \$million

Figure 42. Smart Textile: Rest of Asia-Pacific Market Value, 2017-2025, \$million

Figure 43. Smart Textile: Brazil Market Value, 2014-2016, \$million

Figure 44. Smart Textile: Brazil Market Value, 2017-2025, \$million

Figure 45. Smart Textile: Saudi Arabia Market Value, 2014-2016, \$million

Figure 46. Smart Textile: Saudi Arabia Market Value, 2017-2025, \$million

Figure 47. Smart Textile: South Africa Market Value, 2014-2016, \$million

Figure 48. Smart Textile: South Africa Market Value, 2017-2025, \$million

Figure 49. Smart Textile: Rest of LAMEA Market Value, 2014-2016, \$million

Figure 50. Smart Textile: Rest of LAMEA Market Value, 2017-2025, \$million

COMPANIES MENTIONED

Schoeller Technologies AG, E. I. Du Pont De Nemours and Company, Gentherm Incorporated, Textronics, Inc., and Outlast Technologies LLC.

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