

Global Smart Parking System Market: Size, Trend, Share, Opportunity Analysis & Forecast, 2014-2025

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Abstracts

A vehicle parking system that detects a vacant spot and notifies the driver using sensors, apps & smart parking meters in available parking space is referred to as a Smart Parking System. This system enables a hassle-free vehicle parking, leading to time, cost and fuel saving. Furthermore, it improves the traffic flow and alerts the driver about unoccupied parking space, thereby increasing the overall efficiency of traffic control networks. The use of mobile applications for parking purposes is now becoming increasingly popular. For instance, in Dec'15, Parkmobile provided a convenient parking to customers of Ohio by expanding its parking options with mobile payments.

The market is segmented on the basis of type, application, parking sites and geography. Type-wise, the market is categorized into robotic parking, stack parker, puzzle parker, two level parking, car lift, steel ramp parking and rotary parking. Based on application, it is divided into airports, government & municipalities and corporate & commercial institutions. By parking site, the market is segmented into off-street parking site and on-street parking site. Geographically, the market is analyzed across North America, Europe, Asia-Pacific and LAMEA.

MARKET DYNAMICS:

Drivers:

Reduction in traffic congestion will contribute to the growth of the world smart parking system market.

Elimination of queues will also minimize parking-related issues, thereby encouraging the concept of smart parking system at

domestic and commercial spots.

Restrains:

Lack of awareness concerning smart parking is likely to hamper the market growth.

MARKET PLAYERS:

Key players in this market are Swarco AG, Skidata AG, ParkMe, Inc., Parkmobile LLC, Urbiotica, Cisco System, Inc., Nedap N.V., Amano McGann, Smart Parking Limited and Streetline, Inc.

KEY TAKEAWAYS

MARKET SEGMENTATION

By Type

Robotic Parking

Stack Parker

Puzzle Parker

Two Level Parking

Car Lift

Steel Ramp Parking

Rotary Parking

By Application

Airports

Government and Municipalities

Corporate Commercial Institutions

By Parking Site

Off-Street Parking Site

On-Street Parking Site

By Geography

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Spain

Italy

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

KEY PLAYERS

Swarco AG

Skidata AG

ParkMe, Inc.

Parkmobile LLC

Urbiotica, Cisco System, Inc.

Nedap N.V.

Amano McGann

Smart Parking Limited

Streetline, Inc.

Worldsensing SL.

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COMPANIES MENTIONED

Parkmobile LLC, Urbiotica, Cisco System, Inc., Nedap N.V., Amano McGann, Smart Parking Limited and Streetline, Inc.

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