

Global Smart Meter Market: Size, Trend, Share, Opportunity Analysis, and Forecast, 2014-2025

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Abstracts

Smart meters are the measurement and communication electronic devices that send information directly to the supplier. Smart meters also host digital display through which consumers are expected to be freed from estimated bills and can monitor their usage. Smart meters help in eliminating meter reading and making switching between the suppliers easier. The global smart meter market is expected to grow at a CAGR of 10.8% from 2017 to 2025.

The global smart meter market is segmented based on type, end-user industry, and geography. By type, the market is classified as smart electric meters, smart water meters, and smart gas meters. Based on the end-user industry, the market is bifurcated into industrial & commercial and residential. Geographic breakdown and deep analysis of each of the aforesaid segments have resulted in the following regions: North America, Europe, Asia-Pacific, and LAMEA.

MARKET DYNAMICS:

Drivers:

Government policies supporting smart meters are expected to increase the demand for smart meters.

Enhanced distribution efficiency achieved by smart meters is projected to drive the market during the forecast period.

Increasing smart grid deployment is anticipated to increase the demand for the smart meter market.

Restraints:

High installation costs for consumers is expected to slow down growth of the smart meter market during the forecast period.

MARKET PLAYERS:

The top players in the global smart meter market include Itron Inc., Elster Group SE, Landis+GYR, Siemens AG, Schneider Electric SE, Badger Meter Inc., Circutor SA, Edmi Ltd., Honeywell International Inc., and Icsa (India) Limited.

KEY TAKEAWAYS**MARKET LANDSCAPE**

By Type

Smart Electric Meters

Smart Water Meters

Smart Gas Meters

By End-user

Industrial & Commercial

Residential

By Geography

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Italy

Rest of Europe

Asia-Pacific

China

India

South Korea

Japan

Rest of Asia-Pacific

LAMEA

Brazil

Africa

Turkey

Rest of LAMEA

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