

Global Smart Cities Market: Size, Trend, Share, Opportunity Analysis & Forecast, 2014–2025

https://marketpublishers.com/r/GBEE88FEB43EN.html

Date: February 2017

Pages: 0

Price: US\$ 3,619.00 (Single User License)

ID: GBEE88FEB43EN

Abstracts

Smart cities outline the idea of using new & innovative connective technologies to make urban living more luxurious, efficient, cost-effective and, environment-friendly. Internet of Things, sensors, and big data analytics act as supportive measures to expand internet access, promote use of renewable energy through adoption of electric vehicles, implement smart lighting systems, and several others. Companies operating in the global market have introduced several virtual network platforms to better connect mobile devices and IOT connections to automate deployments of sensors and various endpoints. The global smart cities market is expected to grow at a CAGR of over 18% from 2017 to 2025.

The market is segmented based on component, area of application, and geography. Based on component, the market is divided into smart security, small infrastructure, smart energy, smart building, smart mobility, smart healthcare, smart governance & education, and others. The areas of application are further sub-categorized into transportation, utilities, buildings, and smart citizen services. Transportation includes smart transportation, parking management, passenger management, fleet management, and services. The utilities segment is further divided into smart metering and meter data management, smart distribution management system, and meter data analytics and services. Smart citizen services include smart education, smart healthcare, threat management, and others. Smart building is further subdivided into access control, parking reservation, facility management, and energy optimization and services. Geographically, the global market is analyzed across North America, Europe, Asia-Pacific and LAMEA.

MARKET DYNAMICS:



Drivers:

Increase in use of wireless internet, growing cloud service awareness, declining prices of monitoring and control devices

Effective management of power supply, automated control systems, reduced greenhouse emissions, and increased security

Restraints:

Ageing infrastructure in developed countries and gaps in data management

MARKET PLAYERS:

The top players in the global smart cities market include Intel Corporation, Siemens AG, Cisco Systems, Inc., International Business Machines (IBM) Corporation, Microsoft Corporation, Schneider Electric, Hitachi, Ltd., Ericsson Inc., Accenture, Honeywell International, Inc.

KEY TAKEAWAYS

MARKET LANDSCAPE

By Component

Smart security

Smart infrastructure

Smart energy

Smart building

Smart mobility

Smart healthcare



Smart governance & education
Others
By Application Area
Transportation
Smart transportation
Smart parking management
Passenger management
Fleet management
Services
Utilities
Smart metering & meter data management
Smart metering & meter data management Smart distribution management
Smart distribution management
Smart distribution management Meter data analytics
Smart distribution management Meter data analytics Services
Smart distribution management Meter data analytics Services Buildings
Smart distribution management Meter data analytics Services Buildings Access control
Smart distribution management Meter data analytics Services Buildings Access control Parking reservation



Sm	art citizen services
Sm	art education
Sm	art healthcare
Thr	reat management
Oth	ners
By Geogra	phy
No	rth America
	U.S.
	Canada
	Mexico
Eui	rope
	UK
	Germany
	France
	Spain
	Italy
	Rest of Europe
Asi	a-Pacific
	China



	Japan
	India
	Australia
	South Korea
	Rest of Asia-Pacific
LAMEA	A
	Brazil
	Saudi Arabia
	South Africa
	Rest of LAMEA



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