

Global Smart Cards Market: Size, Trend, Share, Opportunity Analysis & Forecast, 2014–2025

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Abstracts

Smart card is a type of chip card that functions as a security token with compiled embedded computer-chip. The computer chip installed in a smart card can either be microcontroller- or memory based, that stores and transit the data. Smart cards are made of plastic materials such as polyvinyl chloride, polyethylene terephthalate based polyesters, polycarbonate, and other materials. They are used in various applications in different disguise such as ATM cards, authorization cards, fuel cards in financial sector, as SIM cards in mobile phones, as authentication cards, as a security token in computer applications, and others. Smart cards offer flexibility, security, portability, increase in data storage capacity, and reliability.

Based on product type, the smart cards market is segmented into contact cards, contact-less cards, hybrid smart cards, and dual-interface smart cards. As per component the market is segmented into microcontroller-based and memory-based smart card. By industry vertical smart cards market is divided into IT & telecommunication, BFSI, retail & consumer goods, media & entertainment, and others. The market is further analyzed across four geographic regions including North America, Europe, Asia-Pacific, and LAMEA.

MARKET DYNAMICS:

Drivers:

Increase in need for improved security and reliability in online transactions

Growing acceptance for high capacity SIM cards

Increase in investments for smart cards projects

Rise in number of smartphone users

Restraints:

High initial costs to alter the card reader infrastructure to make it compatible with the new versions

MARKET PLAYERS:

The key industry leaders in the global smart cards market include Smart Card IT Solutions Limited, Infineon Technologies AG, Morpho S.A.S., Oberthur Technologies, Watchdata Technologies, CPI Card Group Inc, Gemalto N.V., Atmel Corporation, Fujitsu Limited, Thales SA, and STMicroelectronics N.V.

KEY TAKEAWAYS

MARKET LANDSCAPE

By Product Type

Contact Cards

Contact-less Cards

Hybrid Smart Cards

Dual Interface Smart Cards

By Component

Microcontroller-based

Memory-based

By Industry Vertical

IT & Telecommunication

Banking, Financial Services, and Insurance (BFSI)

Retail & Consumer Goods

Media & Entertainment

Others

By Geography

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Spain

Italy

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

Contents

1. EXECUTIVE SUMMARY

- 1.1. Key findings
- 1.2. Market attractiveness and trend analysis
- 1.3. Competitive landscape and recent industry development analysis

2. INTRODUCTION

- 2.1. Report description
- 2.2. Scope and definitions
- 2.3. Research methodology

3. MARKET LANDSCAPE

- 3.1. Growth drivers
 - 3.1.1. Impact analysis
- 3.2. Restraints and challenges
 - 3.2.1. Impact analysis
- 3.3. Porter's analysis
 - 3.3.1. Bargaining power of buyers
 - 3.3.2. Bargaining power of suppliers
 - 3.3.3. Threat of substitutes
 - 3.3.4. Industry rivalry
 - 3.3.5. Threat of new entrants
- 3.4. Global smart cards market shares analysis, 2014-2025
 - 3.4.1. Global smart cards market shares by product type, 2014-2025
 - 3.4.2. Global smart cards market shares by component, 2014-2025
 - 3.4.3. Global smart cards market shares by industry vertical, 2014-2025
 - 3.4.4. Global smart cards market shares by geography, 2014-2025

4. GLOBAL SMART CARDS MARKET BY PRODUCT TYPE

- 4.1. Contact cards
 - 4.1.1. Historical market size by region, 2014-2016
 - 4.1.2. Market forecast by region, 2017-2025
- 4.2. Contact-less cards
 - 4.2.1. Historical market size by region, 2014-2016

- 4.2.2. Market forecast by region, 2017-2025
- 4.3. Hybrid smart cards
 - 4.3.1. Historical market size by region, 2014-2016
 - 4.3.2. Market forecast by region, 2017-2025
- 4.4. Dual interface smart cards
 - 4.4.1. Historical market size by region, 2014-2016
 - 4.4.2. Market forecast by region, 2017-2025

5. GLOBAL SMART CARDS MARKET BY COMPONENT

- 5.1. Microcontroller-based
 - 5.1.1. Historical market size by region, 2014-2016
 - 5.1.2. Market forecast by region, 2017-2025
- 5.2. Memory-based
 - 5.2.1. Historical market size by region, 2014-2016
 - 5.2.2. Market forecast by region, 2017-2025

6. GLOBAL SMART CARDS MARKET BY INDUSTRY VERTICAL

- 6.1. IT & telecommunication
 - 6.1.1. Historical market size by region, 2014-2016
 - 6.1.2. Market forecast by region, 2017-2025
- 6.2. Banking, financial services, and insurance
 - 6.2.1. Historical market size by region, 2014-2016
 - 6.2.2. Market forecast by region, 2017-2025
- 6.3. Retail & consumer goods
 - 6.3.1. Historical market size by region, 2014-2016
 - 6.3.2. Market forecast by region, 2017-2025
- 6.4. Media & entertainment
 - 6.4.1. Historical market size by region, 2014-2016
 - 6.4.2. Market forecast by region, 2017-2025
- 6.5. Others
 - 6.5.1. Historical market size by region, 2014-2016
 - 6.5.2. Market forecast by region, 2017-2025

7. GLOBAL SMART CARDS MARKET BY GEOGRAPHY

- 7.1. North America
 - 7.1.1. U.S.

- 7.1.1.1. Historical market size, 2014-2016
 - 7.1.1.2. Market forecast, 2017-2025
- 7.1.2. Canada
 - 7.1.2.1. Historical market size, 2014-2016
 - 7.1.2.2. Market forecast, 2017-2025
- 7.1.3. Mexico
 - 7.1.3.1. Historical market size, 2014-2016
 - 7.1.3.2. Market forecast, 2017-2025
- 7.2. Europe
 - 7.2.1. UK
 - 7.2.1.1. Historical market size, 2014-2016
 - 7.2.1.2. Market forecast, 2017-2025
 - 7.2.2. Germany
 - 7.2.2.1. Historical market size, 2014-2016
 - 7.2.2.2. Market forecast, 2017-2025
 - 7.2.3. France
 - 7.2.3.1. Historical market size, 2014-2016
 - 7.2.3.2. Market forecast, 2017-2025
 - 7.2.4. Spain
 - 7.2.4.1. Historical market size, 2014-2016
 - 7.2.4.2. Market forecast, 2017-2025
 - 7.2.5. Italy
 - 7.2.5.1. Historical market size, 2014-2016
 - 7.2.5.2. Market forecast, 2017-2025
 - 7.2.6. Rest of Europe
 - 7.2.6.1. Historical market size, 2014-2016
 - 7.2.6.2. Market forecast, 2017-2025
- 7.3. Asia-Pacific
 - 7.3.1. China
 - 7.3.1.1. Historical market size, 2014-2016
 - 7.3.1.2. Market forecast, 2017-2025
 - 7.3.2. Japan
 - 7.3.2.1. Historical market size, 2014-2016
 - 7.3.2.2. Market forecast, 2017-2025
 - 7.3.3. India
 - 7.3.3.1. Historical market size, 2014-2016
 - 7.3.3.2. Market forecast, 2017-2025
 - 7.3.4. Australia
 - 7.3.4.1. Historical market size, 2014-2016

- 7.3.4.2. Market forecast, 2017-2025
- 7.3.5. South Korea
 - 7.3.5.1. Historical market size, 2014-2016
 - 7.3.5.2. Market forecast, 2017-2025
- 7.3.6. Rest of Asia-Pacific
 - 7.3.6.1. Historical market size, 2014-2016
 - 7.3.6.2. Market forecast, 2017-2025
- 7.4. LAMEA
 - 7.4.1. Brazil
 - 7.4.1.1. Historical market size, 2014-2016
 - 7.4.1.2. Market forecast, 2017-2025
 - 7.4.2. Saudi Arabia
 - 7.4.2.1. Historical market size, 2014-2016
 - 7.4.2.2. Market forecast, 2017-2025
 - 7.4.3. South Africa
 - 7.4.3.1. Historical market size, 2014-2016
 - 7.4.3.2. Market forecast, 2017-2025
 - 7.4.4. Rest of LAMEA
 - 7.4.4.1. Historical market size, 2014-2016
 - 7.4.4.2. Market forecast, 2017-2025

8. COMPANY PROFILES

- 8.1. Smart Card IT Solutions Limited
 - 8.1.1. Overview
 - 8.1.2. Financials and business segments
 - 8.1.3. Recent developments
- 8.2. Infineon Technologies AG
 - 8.2.1. Overview
 - 8.2.2. Financials and business segments
 - 8.2.3. Recent developments
- 8.3. Morpho S.A.S.
 - 8.3.1. Overview
 - 8.3.2. Financials and business segments
 - 8.3.3. Recent developments
- 8.4. Oberthur Technologies
 - 8.4.1. Overview
 - 8.4.2. Financials and business segments
 - 8.4.3. Recent developments

8.5. Watchdata Technologies

8.5.1. Overview

8.5.2. Financials and business segments

8.5.3. Recent developments

8.6. CPI Card Group Inc

8.6.1. Overview

8.6.2. Financials and business segments

8.6.3. Recent developments

8.7. Gemalto N.V.

8.7.1. Overview

8.7.2. Financials and business segments

8.7.3. Recent developments

8.8. Atmel Corporation

8.8.1. Overview

8.8.2. Financials and business segments

8.8.3. Recent developments

8.9. Fujitsu Limited

8.9.1. Overview

8.9.2. Financials and business segments

8.9.3. Recent developments

8.10. Thales SA

8.10.1. Overview

8.10.2. Financials and business segments

8.10.3. Recent developments

List Of Tables

LIST OF TABLES

- Table 1. Smart Cards Market Share, by Product Type, 2014-2025
- Table 2. Smart Cards Market Share, by Component, 2014-2025
- Table 3. Smart Cards Market Share, by Industry-Vertical, 2014-2025
- Table 4. Smart Cards Market Share, by Region, 2014-2025
- Table 5. Smart Cards Market Value for Contact Cards, by Region, 2017-2025, \$million
- Table 6. Smart Cards Market Value for Contact-less Cards, by Region, 2017-2025, \$million
- Table 7. Smart Cards Market Value for Hybrid Smart Cards, by Region, 2017-2025, \$million
- Table 8. Smart Cards Market Value for Dual Interface Smart Cards, by Region, 2017-2025, \$million
- Table 9. Smart Cards Market Value for Microcontroller-based, by Region, 2017-2025, \$million
- Table 10. Smart Cards Market Value for Memory Based, by Region, 2017-2025, \$million
- Table 11. Smart Cards Market Value for IT & Telecommunication, by Region, 2017-2025, \$million
- Table 12. Smart Cards Market Value for BFSI, by Region, 2017-2025, \$million
- Table 13. Smart Cards Market Value for Retail & Consumer Goods, by Region, 2017-2025, \$million
- Table 14. Smart Cards Market Value for Media & Entertainment, by Region, 2017-2025, \$million
- Table 15. Smart Cards Market Value for Others, by Region, 2017-2025, \$million
- Table 23. Smart Cards Market Value for North America, by Country, 2014-2025, \$million
- Table 24. Smart Cards Market Value for North America, by Product Type, 2014-2025, \$million
- Table 25. Smart Cards Market Value for North America, by Component, 2014-2025, \$million
- Table 26. Smart Cards Market Value for North America, by Industry-Vertical, 2014-2025, \$million
- Table 27. Smart Cards Market Value for Europe, by Country, 2014-2025, \$million
- Table 28. Smart Cards Market Value for Europe, by Product Type, 2014-2025, \$million
- Table 29. Smart Cards Market Value for Europe, by Component, 2014-2025, \$million
- Table 30. Smart Cards Market Value for Europe, by Industry-Vertical, 2014-2025, \$million

\$million

Table 31. Smart Cards Market Value for Asia-Pacific, by Country, 2014-2025, \$million

Table 32. Smart Cards Market Value for Asia-Pacific, by Product Type, 2014-2025, \$million

Table 33. Smart Cards Market Value for Asia-Pacific, by Component, 2014-2025, \$million

Table 34. Smart Cards Market Value for Asia-Pacific, by Industry-Vertical, 2014-2025, \$million

Table 35. Smart Cards Market Value for LAMEA, by Country, 2014-2025, \$million

Table 36. Smart Cards Market Value for LAMEA, by Product Type, 2014-2025, \$million

Table 37. Smart Cards Market Value for LAMEA, by Component, 2014-2025, \$million

Table 38. Smart Cards Market Value for LAMEA, by Industry-Vertical, 2014-2025, \$million

Table 39. Smart Card IT Solutions Limited - Company Snapshot

Table 40. Infineon Technologies AG - Company Snapshot

Table 41. Morpho S. A. S. - Company Snapshot

Table 42. Oberthur Technologies - Company Snapshot

Table 43. Watchdata Technologies - Company Snapshot

Table 44. CPI Card Group Inc - Company Snapshot

Table 45. Gemalto N. V. - Company Snapshot

Table 46. Atmel Corporation - Company Snapshot

Table 47. Fujitsu Limited - Company Snapshot

Table 48. Thales SA - Company Snapshot

List Of Figures

LIST OF FIGURES

- Figure 1. Smart Cards: Contact Cards Market Value, 2014-2016, \$million
- Figure 2. Smart Cards: Contact-less Cards Market Value, 2014-2016, \$million
- Figure 3. Smart Cards: Hybrid Smart Cards Market Value, 2014-2016, \$million
- Figure 4. Smart Cards: Dual Interface Smart Cards Market Value, 2014-2016, \$million
- Figure 5. Smart Cards: Microcontroller-based Market Value, 2014-2016, \$million
- Figure 6. Smart Cards: Memory Based Market Value, 2014-2016, \$million
- Figure 7. Smart Cards: IT & Telecommunication Market Value, 2014-2016, \$million
- Figure 8. Smart Cards: BFSI Market Value, 2014-2016, \$million
- Figure 9. Smart Cards: Retail & Consumer Goods Market Value, 2014-2016, \$million
- Figure 10. Smart Cards: Media & Entertainment Market Value, 2014-2016, \$million
- Figure 11. Smart Cards: Others Market Value, 2014-2016, \$million
- Figure 18. Smart Cards: U.S. Market Value, 2014-2016, \$million
- Figure 19. Smart Cards: U.S. Market Value, 2017-2025, \$million
- Figure 20. Smart Cards: Canada Market Value, 2014-2016, \$million
- Figure 21. Smart Cards: Canada Market Value, 2017-2025, \$million
- Figure 22. Smart Cards: Mexico Market Value, 2014-2016, \$million
- Figure 23. Smart Cards: Mexico Market Value, 2017-2025, \$million
- Figure 24. Smart Cards: UK Market Value, 2014-2016, \$million
- Figure 25. Smart Cards: UK Market Value, 2017-2025, \$million
- Figure 26. Smart Cards: Germany Market Value, 2014-2016, \$million
- Figure 27. Smart Cards: Germany Market Value, 2017-2025, \$million
- Figure 28. Smart Cards: France Market Value, 2014-2016, \$million
- Figure 29. Smart Cards: France Market Value, 2017-2025, \$million
- Figure 30. Smart Cards: Spain Market Value, 2014-2016, \$million
- Figure 31. Smart Cards: Spain Market Value, 2017-2025, \$million
- Figure 32. Smart Cards: Italy Market Value, 2014-2016, \$million
- Figure 33. Smart Cards: Italy Market Value, 2017-2025, \$million
- Figure 34. Smart Cards: Rest of Europe Market Value, 2014-2016, \$million
- Figure 35. Smart Cards: Rest of Europe Market Value, 2017-2025, \$million
- Figure 36. Smart Cards: China Market Value, 2014-2016, \$million
- Figure 37. Smart Cards: China Market Value, 2017-2025, \$million
- Figure 38. Smart Cards: Japan Market Value, 2014-2016, \$million
- Figure 39. Smart Cards: Japan Market Value, 2017-2025, \$million
- Figure 40. Smart Cards: India Market Value, 2014-2016, \$million
- Figure 41. Smart Cards: India Market Value, 2017-2025, \$million

- Figure 42. Smart Cards: Australia Market Value, 2014-2016, \$million
Figure 43. Smart Cards: Australia Market Value, 2017-2025, \$million
Figure 44. Smart Cards: South Korea Market Value, 2014-2016, \$million
Figure 45. Smart Cards: South Korea Market Value, 2017-2025, \$million
Figure 46. Smart Cards: Rest of Asia-Pacific Market Value, 2014-2016, \$million
Figure 47. Smart Cards: Rest of Asia-Pacific Market Value, 2017-2025, \$million
Figure 48. Smart Cards: Brazil Market Value, 2014-2016, \$million
Figure 49. Smart Cards: Brazil Market Value, 2017-2025, \$million
Figure 50. Smart Cards: Saudi Arabia Market Value, 2014-2016, \$million
Figure 51. Smart Cards: Saudi Arabia Market Value, 2017-2025, \$million
Figure 52. Smart Cards: South Africa Market Value, 2014-2016, \$million
Figure 53. Smart Cards: South Africa Market Value, 2017-2025, \$million
Figure 54. Smart Cards: Rest of LAMEA Market Value, 2014-2016, \$million
Figure 55. Smart Cards: Rest of LAMEA Market Value, 2017-2025, \$million

COMPANIES MENTIONED

The key industry leaders in the global smart cards market include Smart Card IT Solutions Limited, Infineon Technologies AG, Morpho S.A.S., Oberthur Technologies, Watchdata Technologies, CPI Card Group Inc, Gemalto N.V., Atmel Corporation, Fujitsu Limited, Thales SA, and STMicroelectronics N.V.

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