

Global Satellite M2M Market: Size, Trend, Share, Opportunity Analysis & Forecast, 2014–2025

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Abstracts

Satellite M2M is the process where information is transmitted through satellites from remote servers, which includes machine-to-machine communication, with the help of communication channels. It comprises of various technologies and network devices such as satellite telemetry, AIS, VSAT, modems, terminals, and others. It has created market opportunities for industry players by enabling hassle-free communication for various organizations. The global satellite M2M market is expected to grow at a CAGR of around 11% from 2017 to 2025.

Based on technology, the market is divided into satellite telemetry, Very Small Aperture Terminal (VSAT), and Automatic Identification System (AIS). According to services offered the market consists of managed services, data services, voice services, business services, and others. By end-user industry, it is categorized into aerospace and defense, banking, financial services, and insurance (BFSI), public sector, retail, healthcare, IT and telecom, energy and utilities, manufacturing, and others. Geographic breakdown is included for North America, Europe, Asia-Pacific, and LAMEA.

MARKET DYNAMICS:

Drivers:

Rise in demand for data communication services

Increasing application areas for M2M satellite communication among various industry verticals

Restraints:

Scarcity of infrastructural capabilities

Minimum awareness among end-users

MARKET PLAYERS:

The top players in the global satellite M2M market include ORBCOMM Inc., KORE Wireless Group, Inc., Inmarsat plc., Iridium Communications Inc., Globalstar, Inc., Rogers Communications Inc., Hughes Network Systems LLC., Telia Company AB, Orange SA, and ViaSat Inc.

KEY TAKEAWAYS

MARKET LANDSCAPE

By Technology

Satellite Telemetry

Very Small Aperture Terminal (VSAT)

Automatic Identification System (AIS)

By Services Offered

Managed services

Data services

Voice services

Business services

Others

By End-Use Industry

Aerospace and Defence

Banking, Financial Services, and Insurance (BFSI)

Public Sector

Retail

Healthcare

IT and Telecom

Energy and Utilities

Manufacturing

Others

By Geography

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Spain

Italy

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

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