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Global Risk Analytics Market: Size, Trend, Share, Opportunity Analysis & Forecast, 2014–2025

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Abstracts

The focus area for enterprises has shifted from manual or intuition-based risk analysis to quantifiable data-based analytics. The changing dynamics of businesses make intuition-based decision making a complex option for enterprise-level businesses, even if the decisions are made by expert personnel. This is where advanced analytical tools are used to identify and understand the risk with immense clarity. In the fast-paced and highly unstable market, the usage of real-time risk analytics and on-demand analytics enables quick and early detection of potential threats to prevent risking of cash flows.

Based on software, the market is divided into transform and load tools, dashboard & risk reporting tools, governance and compliance tools, risk calculation engines, visualization tools, and others. Based on services, the market is sub-segmented into system integration, maintenance and support, and risk assessment. The application segment is categorized into industry benchmarking, credit risk management, fraud detection & prevention, real-time awareness, and others. By industry, it is classified into BFSI, automotive, manufacturing, transportation & logistics, IT & telecom, retail, healthcare, government utilities, and others. Geographic breakdown and deep analysis of each of the aforesaid segments is included for North America, Europe, Asia-Pacific, and LAMEA.

MARKET DYNAMICS:

Drivers:

Increase in competitive pressure on SMEs

Increase in adoption of big data solutions across industry verticals

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Restraints:

High initial cost for setup and integration

The lack of skilled and expert technicians as system integrators and service providers for risk analytics

MARKET PLAYERS:

The top players in the global risk analytics market include, IBM Corporation, SAP SE, SAS Institute, Inc., Oracle Corporation, FIS Global, Verisk Analytics, Inc., Moody's Analytics, Inc., Axiom SL, Accenture PLC, Fair Isaac Corporation (FICO)

KEY TAKEAWAYS

MARKET LANDSCAPE

By Software

Transform and load tools

Dashboard & risk reporting tools

Governance and compliance tools

Risk calculation engines

Visualization tools

Others

By Service

System integration

Maintenance and support

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Risk assessment

By Application

Industry Benchmarking

Credit Risk Management

Fraud Detection & Prevention

Real-Time Awareness

Others

By Industry Vertical

BFSI

Automotive

Manufacturing

Transportation & logistics

IT & telecom

Retail

Healthcare

Government utilities

Others

By Geography

North America

- U.S.
- Canada
- Mexico

Europe

- UK
- Germany
- France
- Italy
- Rest of Europe

Asia-Pacific

- China
- Japan
- India
- South Korea
- Rest of Asia-Pacific

LAMEA

- Brazil
- Saudi Arabia
- South Africa
- Rest of LAMEA

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Oracle Corporation, FIS Global, Verisk Analytics, Inc., Moody’s Analytics, Inc., Axiom SL, Accenture PLC, Fair Isaac Corporation (FICO)

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