

# Global Renewable Energy Market: Size, Trend, Share, Opportunity Analysis, and Forecast, 2014-2025

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## Abstracts

Energy obtained from renewable resources, that is, the energy obtained from sources that can naturally replenish themselves on a timely basis is referred to as renewable energy. Renewable resources include tides, wind, sunlight, geothermal heat, waves, rain, biomass, and similar ones. The current trend in the global energy and power industry is to maximize the utilization of renewable energy for power generation and minimize the use of conventional fossil fuels. The dire need of the hour is to reduce the use of fossil fuels as much as possible to prevent further damage to the environment. The global renewable energy market is expected to grow at a CAGR of 11.5% from 2017 to 2025.

Based on the source, the renewable energy market is divided into wind, sunlight, oceanic (tides and thermal), biomass, and geothermal heat. According to type, the market is categorized into biofuels (solid, liquid, and gaseous), solar photovoltaic, wind energy (horizontal and vertical axis wind turbines), geothermal energy, and hydroelectric power. The solar photovoltaic market is divided into crystalline (monocrystalline and polycrystalline), amorphous, and others. Geothermal energy is further subdivided into dry steam, flash steam, and binary cycle. Based on application, the market is segmented into power generation, heating, and auto fuel. On the basis of end-use industry, the market is bifurcated across residential, commercial, healthcare, industrial, and transportation segments. Geographic breakdown and deep analysis of each of the aforesaid segments have resulted in the following regions: North America, Europe, Asia-Pacific, and LAMEA.

## MARKET DYNAMICS:

Drivers:

Rise in global pollution and the need to adopt environment friendly technologies is supporting the growth of renewable energy market.

Government support schemes and policies, tax incentives, funding, and regulations are encouraging market players to bring innovation to the existing technologies.

Rising awareness and shifting preferences toward ecofriendly practices is fueling market growth.

#### Restraints:

Complex processing operation coupled with high initial investment costs is expected to hinder market growth.

#### **MARKET PLAYERS:**

The top players in the global renewable energy market include Yingli Green Energy Hold. Co. Ltd., U.S. Geothermal Inc., Suntech Power Holding Co. Ltd, Trina Solar Ltd, Q-Cells SE, Hydro-Quebec, Amesa Corporacion Tecnologica SA, Enercon GmbH, Cosan SA Industria E Comercio., and Archer Daniels Midland Company.

#### **KEY TAKEAWAYS**

#### **MARKET LANDSCAPE**

By Source

Wind

Sunlight

Oceanic

Tides

Thermal

Biomass

Geothermal Heat

By Type

Biofuels

Solid

Liquid

Gaseous

Solar Photovoltaic

Crystalline Silicon Photovoltaic

Monocrystalline Silicon Photovoltaic

Polycrystalline Silicon Photovoltaic

Amorphous/Thin-film Silicon Photovoltaic

Others

Wind Energy

Horizontal Axis Wind Turbines

Vertical Axis Wind Turbines

Geothermal Energy

Dry Steam

Flash Steam

Binary Cycle

Hydroelectric Power

By Application

Power Generation

Heating

Auto fuel

End-use Industry

Residential

Commercial

Healthcare

Industrial

Transportation

By Geography

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Spain

Italy

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

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