

Global Planned LNG Market: Size, Trend, Share, Opportunity Analysis, and Forecast, 2014-2025

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Abstracts

Planned LNG refers to expanding the capacity for regasification and storage terminals of LNG. Liquefied natural gas (LNG) is produced by converting natural gas into liquid state by exposing it to temperatures as low as -160°C . The LNG production process includes five stages or steps, namely, pretreatment, acid gas removal, dehydration, liquefaction, and heavy oil separation. The first four steps involve the removal of pollutants like H_2S and CO_2 , undesirable substances, water, and mercury. Water is removed to prevent ice formation during the heavy oil separation stage. In the last step, natural gas is cooled to -160°C to form LNG. The global planned LNG market is expected to grow at a CAGR of 5.0% from 2017 to 2025.

Based on type, the global planned LNG market is segmented into liquefaction terminal and regasification terminal. Liquefaction and regasification terminals are further bifurcated into liquefaction offshore & onshore terminals, and regasification offshore & onshore terminals. Geographically, the market is segmented across North America, Europe, Asia-Pacific, and LAMEA regions.

MARKET DYNAMICS:

Drivers:

The global planned LNG market is driven by the extent of technical advancements in the industry coupled with the discovery of new offshore gas reserves.

Fluctuations or unpredictability in crude oil supply is also fueling the demand for LNG.

Restraints:

High storage cost of LNG and manufacturing cost of LNG terminals is expected to hinder market growth during the forecast period.

MARKET PLAYERS:

The top players in the global planned LNG market include Chevron Corporation, Queensland Gas Co. Ltd., Nippon Gas Co. Ltd., Royal Dutch Shell plc, Freeport LNG Development, Petróleo Brasileiro S.A., Skangass AS, Emirates LNG LLC, ConocoPhillips Co., and Southern Union Company.

KEY TAKEAWAYS**MARKET LANDSCAPE**

By Type

Liquefaction Terminal

Offshore

Onshore

Regasification Terminal

Offshore

Onshore

By Geography

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Spain

Italy

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

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