

Global Petroleum Coke Market: Size, Trend, Share, Opportunity Analysis, and Forecast, 2014-2025

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Abstracts

Petroleum coke, also known as petcoke, is a black, solid organic material obtained as a byproduct of the crude oil refining process. Crude oil left behind after the extraction of petroleum products, such as wax, diesel, and other lubricants, is further processed to produce petroleum coke. The type of petroleum coke produced depends on several factors, such as the quality of raw materials used or the temperature and time of the process. Due to its high calorific value, petcoke gained importance in the market since 2008, and is being used as a source of energy in several industries. The global petroleum coke market is expected to grow at a CAGR of 9.2% from 2017 to 2025.

Based on type, the market is bifurcated into fuel grade coke and calcinated coke. Fuel grade coke occupies around four-fifths of the total petcoke produced globally. According to application, it is categorized into power generation, calcination, cement kilns, and others (paper, paint, and fertilizer industries). Geographic breakdown and deep analysis of each of the aforesaid segments have resulted in the following regions: North America, Europe, Asia-Pacific, and LAMEA.

MARKET DYNAMICS:

Drivers:

High demand of fuel grade coke from the cement industry, especially in the Asia-Pacific region

Increasing global energy demand

Restraints:

Highly volatile prices and environmental concerns such as pollution due to high Sulfur content

MARKET PLAYERS:

The top players in the global petroleum coke market include BP plc, ExxonMobil Corporation, Chevron Corporation, Reliance Industries Limited, Valero Energy Corporation, Indian Oil Corporation Limited, Royal Dutch Shell Plc., Essar Oil Corporation, Saudi Arabian Oil Company, and HPLC-Mittal Energy Limited.

KEY TAKEAWAYS**MARKET LANDSCAPE**

By Type

Fuel Grade Coke

Calcined Coke

By Application

Power Generation

Calcination

Cement Kilns

Others

By Geography

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Spain

Italy

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

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