

# Global Parking Management Market

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## Abstracts

### Parking Management Market Overview

Global Parking Management Market is expected to grow at a CAGR of around 10% from 2017 to 2025. Parking management includes numerous agendas and guidelines which result in effective operation of parking services. The increasing usage of vehicles across the globe worsens the issue of shortage of parking space, especially in the metropolitan cities. Proper parking management can resolve the problem of traffic congestion and other transportation-related problems. Therefore, the need for a well-organized and smart parking system is growing. Nowadays, the advanced parking management systems provide a high level of convenience to the drivers, which in turn helps in automating and simplifying the business operations and other functions at the parking site.

Based on solution, the Parking Management Market is divided into security and investigation, access control & management solutions, parking controls, valet parking management, and parking slot management. Based on site type, the parking management market is sub-divided into on-street parking, and off-street parking. According to services, it is categorized into professional services and managed services. Based on application, the market is categorized into aerospace and defense, energy & utilities, oil & gas, retail and consumer goods, healthcare, financial & insurance, and others. Geographic breakdown and deep analysis of each of the aforesaid segments is included for North America, Europe, Asia-Pacific, and LAMEA.

### Market Dynamics:

#### Drivers:

Concern for safety, security, and connectivity boosts the use of parking

management solutions

Need for smooth flow of traffic

Increased production of vehicles leading to parking concern

#### Restraints:

High implementation cost

Lack of system integration

#### Market Players:

The top players in the global parking management market include Siemens AG, XEROX Corporation, AMANO Corporation, SWARCO AG (Austria), INRIX, Inc., Kapsch TrafficCom AG, Cubic Corporation, T2 Systems, Inc., INDIGO (France), and SKIDATA AG (Austria).

## KEY TAKEAWAYS

Global Parking Management Market

## MARKET LANDSCAPE

### By Solution

Security and Investigation

Access Control & Management Solutions

Parking Controls

Valet Parking Management

Parking Slot Management

## By Site Type

On Street Parking

Off Street Parking

## By Application

Aerospace & Defense

Energy & Utilities

Oil & Gas

Retail & Consumer Goods

Healthcare

Financials & Insurance

Others

## By Services

Professional Services

Managed Services

## By Geography

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Italy

Rest of Europe

Asia-Pacific

China

Japan

India

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

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