

Global Narrowband IoT Market: Size, Trend, Share, Opportunity Analysis & Forecast, 2014–2025

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Abstracts

Narrowband Internet of Things (NB-IoT) refers to the Low Power Wide Area (LPWA) radio technology which enables the interconnection of numerous devices using internet on existing mobile networks. It ensures simple and efficient connectivity of devices and enables security and reliability of data. Furthermore, the power consumption is low, which is an added advantage for the NB-IoT market. NB-IoT devices promote automation of things at a very minimal cost, thereby encouraging growth across all regions.

Based on component, the market is divided into hardware, software, and services. Solution type is segmented into data analytics, security solutions, management and automation, IoT device test and support, asset tracking solutions, and logistics tracking solutions. Based on industry vertical, it is categorized into manufacturing, transport and logistics, healthcare, energy and utilities, retail and consumer goods, BFSI, and others. Based on smart application, the market is classified as smart metering, smart building, smart governance, and others. Geographic breakdown and deep analysis of each of the aforesaid segments is included for North America, Europe, Asia-Pacific, and LAMEA.

MARKET DYNAMICS:

Drivers:

Increasing awareness of wireless technology and growing demand for LPWAN across various industries

Rising demand for low power-consuming applications such as smart meter, smart parking, and smart grid



Restraints:

Transformation interruption of IT systems and competition from rival LPWAN technologies

MARKET PLAYERS:

The key players in the global NB-IoT market include Huawei Technologies, Co., Ltd, Vodafone Ltd, Ericsson, CWPSLochbridge India Private Ltd, IBM Corporation, AT&T, Inc., Nokia Corporation, Deutsche Telekom AG, Intel Corporation, and Qualcomm Technologies, Inc.

KEY TAKEAWAYS

MARKET LANDSCAPE

By Component

Hardware

Software

Services

By Solution Type

Data Analytics

Security Solutions

Management and Automation

IoT Device Test and Support

Asset Tracking Solutions



Logistics Tracking Solutions

By	Indu	ustry	Vertical
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Manufacturing

Transport and Logistics

Healthcare

Energy and Utilities

Retail and Consumer Goods

BFSI

Others

By Smart Application

Smart Metering

Smart Buildings

Smart Governance

Others

By Geography

North America

U.S.

Canada

Mexico

Europe



l	JK		
(Germany		
F	rance		
l	taly		
F	Rest of Europe		
Asia-Pacific			
(China		
C	Japan		
I	ndia		
F	Rest of Asia-Pacific		
LAMEA			
E	Brazil		
Ş	Saudi Arabia		
Ş	South Africa		
F	Rest of LAMEA		



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