

Global Monorail Systems Market: Size, Trend, Share, Opportunity Analysis & Forecast, 2014-2025

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Abstracts

With the increase in urbanization, the global monorail systems market has witnessed growth over the years. Monorail system is an advanced mode of transportation that runs on a single rail and offers solutions for urban transportation. However, the adoption of such system has been observed in amusements, for sightseeing, and agricultural purpose as they possess less space, commonly elevated and cost less than light rail systems.

The market is segmented on the basis of type, propulsion, size and geography. Based on type, the market is divided into straddling monorail and suspended monorail. By propulsion, the market is categorized into electric monorail system and maglev monorail system. On the basis of size, the global industry is broadly classified into small segment, medium segment and large segment. Geographically, the global market is analyzed across North America, Europe, Asia-Pacific and LAMEA.

MARKET DYNAMICS:

Drivers:

Low installation cost

Easy operations and space optimization

Restraints:

High installation cost of maglev monorail system

Market penetration is less

MARKET PLAYERS:

Key players in the global monorail systems market include Bombardier Transportation (Canada), Hitachi, Ltd. (Japan), Scmi Engineering Bhd. (Malaysia), Aerobus International, Inc. (USA), Mitsubishi Heavy Industries, Ltd. (Japan), Intamin Bahntechnik (Switzerland), Urbanaut Monorail Technology (USA) and research institutes such as the Japan Monorail Association (JMA), International Monorail Association (IMA), and The Monorail Society (TMS).

KEY TAKEAWAYS

MARKET LANDSCAPE

By Type

Straddling monorail

Suspended monorail

By Propulsion

Electric monorail system

Maglev monorail system

By Size

Small segment

Medium segment

Large segment

By Geography

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Spain

Italy

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

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