

# Global Military Radar Market: Size, Trend, Share, Opportunity Analysis & Forecast, 2014–2025

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## Abstracts

Military radar is an object detection system which transmits electromagnetic waves. Military radars are used for numerous purposes such as fire control, search operations, and bombing or shelling. Military radars are used to locate planes and ships over large distances. These systems are highly mobile and have the capability of engaging and handling multiple targets, which are used across various terrains. Radar systems also help in detecting the range, altitude, direction, and speed of an object. They aim to contest any threat or attack and prevent any damage to human life and property. Military radars are employed during national calamities such as earthquakes, tsunamis, and floods. Military radars are highly used during wartime, as they enable early detection of ballistic missiles; they are also used for precise target recognition and firing. The global military radar market is expected to grow at a CAGR of over 3% from 2017 to 2025.

Based on platform, the market is divided into ground-based, naval, airborne, and space-based. Geographic breakdown and deep analysis of each of the aforesaid segments is included for North America, Europe, Asia-Pacific, and LAMEA.

## MARKET DYNAMICS:

### Drivers:

Territorial conflicts and geopolitical instabilities in the Middle East and Asia-Pacific regions

Defense budget cuts

Restraints:

High cost of space-based radars

## **MARKET PLAYERS:**

The top players in the global military radar market include Raytheon Company, Northrop Grumman Corporation, Thales Group, Lockheed Martin Corporation, Saab Group, BAE Systems, Finmeccanica SpA, Airbus Group, Israel Aerospace Industries, and General Dynamics Corporation.

## **KEY TAKEAWAYS**

## **MARKET LANDSCAPE**

By Platform

Ground based

Naval

Space based

Airborne

By Geography

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Italy

Rest of Europe

Asia-Pacific

China

Japan

India

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

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