

Global Military Radar Market: Size, Trend, Share, Opportunity Analysis & Forecast, 2014–2025

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Abstracts

Military radar is an object detection system which transmits electromagnetic waves. Military radars are used for numerous purposes such as fire control, search operations, and bombing or shelling. Military radars are used to locate planes and ships over large distances. These systems are highly mobile and have the capability of engaging and handling multiple targets, which are used across various terrains. Radar systems also help in detecting the range, altitude, direction, and speed of an object. They aim to contest any threat or attack and prevent any damage to human life and property. Military radars are employed during national calamities such as earthquakes, tsunamis, and floods. Military radars are highly used during wartime, as they enable early detection of ballistic missiles; they are also used for precise target recognition and firing. The global military radar market is expected to grow at a CAGR of over 3% from 2017 to 2025.

Based on platform, the market is divided into ground-based, naval, airborne, and space-based. Geographic breakdown and deep analysis of each of the aforesaid segments is included for North America, Europe, Asia-Pacific, and LAMEA.

MARKET DYNAMICS:

Drivers:

Territorial conflicts and geopolitical instabilities in the Middle East and Asia-Pacific regions

Defense budget cuts

Restraints:

High cost of space-based radars

MARKET PLAYERS:

The top players in the global military radar market include Raytheon Company, Northrop Grumman Corporation, Thales Group, Lockheed Martin Corporation, Saab Group, BAE Systems, Finmeccanica SpA, Airbus Group, Israel Aerospace Industries, and General Dynamics Corporation.

KEY TAKEAWAYS

MARKET LANDSCAPE

By Platform

Ground based

Naval

Space based

Airborne

By Geography

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Italy

Rest of Europe

Asia-Pacific

China

Japan

India

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

Contents

1. EXECUTIVE SUMMARY

- 1.1. Key findings
- 1.2. Market attractiveness and trend analysis
- 1.3. Competitive landscape and recent industry development analysis

2. INTRODUCTION

- 2.1. Report description
- 2.2. Scope and definitions
- 2.3. Research methodology

3. MARKET LANDSCAPE

- 3.1. Growth drivers
 - 3.1.1. Impact analysis
- 3.2. Restraints and challenges
 - 3.2.1. Impact analysis
- 3.3. Porter's analysis
 - 3.3.1. Bargaining power of buyers
 - 3.3.2. Bargaining power of suppliers
 - 3.3.3. Threat of substitutes
 - 3.3.4. Industry rivalry
 - 3.3.5. Threat of new entrants
- 3.4. Global military radar market shares analysis, 2014-2025
 - 3.4.1. Global military radar market shares by platform, 2014-2025
 - 3.4.2. Global military radar market shares by geography, 2014-2025

4. GLOBAL MILITARY RADAR MARKET BY PLATFORM

- 4.1. Ground based
 - 4.1.1. Historical market size by region, 2014-2016
 - 4.1.2. Market forecast by region, 2017-2025
- 4.2. Naval
 - 4.2.1. Historical market size by region, 2014-2016
 - 4.2.2. Market forecast by region, 2017-2025
- 4.3. Space based

- 4.3.1. Historical market size by region, 2014-2016
- 4.3.2. Market forecast by region, 2017-2025
- 4.4. Airborne
 - 4.4.1. Historical market size by region, 2014-2016
 - 4.4.2. Market forecast by region, 2017-2025

5. GLOBAL MILITARY RADAR MARKET BY GEOGRAPHY

- 5.1. North America
 - 5.1.1. U.S.
 - 5.1.1.1. Historical market size, 2014-2016
 - 5.1.1.2. Market forecast, 2017-2025
 - 5.1.2. Canada
 - 5.1.2.1. Historical market size, 2014-2016
 - 5.1.2.2. Market forecast, 2017-2025
 - 5.1.3. Mexico
 - 5.1.3.1. Historical market size, 2014-2016
 - 5.1.3.2. Market forecast, 2017-2025
- 5.2. Europe
 - 5.2.1. UK
 - 5.2.1.1. Historical market size, 2014-2016
 - 5.2.1.2. Market forecast, 2017-2025
 - 5.2.2. Germany
 - 5.2.2.1. Historical market size, 2014-2016
 - 5.2.2.2. Market forecast, 2017-2025
 - 5.2.3. France
 - 5.2.3.1. Historical market size, 2014-2016
 - 5.2.3.2. Market forecast, 2017-2025
 - 5.2.4. Spain
 - 5.2.4.1. Historical market size, 2014-2016
 - 5.2.4.2. Market forecast, 2017-2025
 - 5.2.5. Italy
 - 5.2.5.1. Historical market size, 2014-2016
 - 5.2.5.2. Market forecast, 2017-2025
 - 5.2.6. Rest of Europe
 - 5.2.6.1. Historical market size, 2014-2016
 - 5.2.6.2. Market forecast, 2017-2025
- 5.3. Asia-Pacific
 - 5.3.1. China

- 5.3.1.1. Historical market size, 2014-2016
- 5.3.1.2. Market forecast, 2017-2025
- 5.3.2. Japan
 - 5.3.2.1. Historical market size, 2014-2016
 - 5.3.2.2. Market forecast, 2017-2025
- 5.3.3. India
 - 5.3.3.1. Historical market size, 2014-2016
 - 5.3.3.2. Market forecast, 2017-2025
- 5.3.4. Australia
 - 5.3.4.1. Historical market size, 2014-2016
 - 5.3.4.2. Market forecast, 2017-2025
- 5.3.5. South Korea
 - 5.3.5.1. Historical market size, 2014-2016
 - 5.3.5.2. Market forecast, 2017-2025
- 5.3.6. Rest of Asia-Pacific
 - 5.3.6.1. Historical market size, 2014-2016
 - 5.3.6.2. Market forecast, 2017-2025
- 5.4. LAMEA
 - 5.4.1. Brazil
 - 5.4.1.1. Historical market size, 2014-2016
 - 5.4.1.2. Market forecast, 2017-2025
 - 5.4.2. Saudi Arabia
 - 5.4.2.1. Historical market size, 2014-2016
 - 5.4.2.2. Market forecast, 2017-2025
 - 5.4.3. South Africa
 - 5.4.3.1. Historical market size, 2014-2016
 - 5.4.3.2. Market forecast, 2017-2025
 - 5.4.4. Rest of LAMEA
 - 5.4.4.1. Historical market size, 2014-2016
 - 5.4.4.2. Market forecast, 2017-2025

6. COMPANY PROFILES

- 6.1. Raytheon Company
 - 6.1.1. Overview
 - 6.1.2. Financials and business segments
 - 6.1.3. Recent developments
- 6.2. Northrop Grumman Corporation
 - 6.2.1. Overview

- 6.2.2. Financials and business segments
- 6.2.3. Recent developments
- 6.3. Thales Group
 - 6.3.1. Overview
 - 6.3.2. Financials and business segments
 - 6.3.3. Recent developments
- 6.4. Lockheed Martin Corporation
 - 6.4.1. Overview
 - 6.4.2. Financials and business segments
 - 6.4.3. Recent developments
- 6.5. Saab Group
 - 6.5.1. Overview
 - 6.5.2. Financials and business segments
 - 6.5.3. Recent developments
- 6.6. BAE Systems
 - 6.6.1. Overview
 - 6.6.2. Financials and business segments
 - 6.6.3. Recent developments
- 6.7. Finmeccanica SpA
 - 6.7.1. Overview
 - 6.7.2. Financials and business segments
 - 6.7.3. Recent developments
- 6.8. Airbus Group
 - 6.8.1. Overview
 - 6.8.2. Financials and business segments
 - 6.8.3. Recent developments
- 6.9. Israel Aerospace Industries
 - 6.9.1. Overview
 - 6.9.2. Financials and business segments
 - 6.9.3. Recent developments
- 6.10. General Dynamics Corporation
 - 6.10.1. Overview
 - 6.10.2. Financials and business segments
 - 6.10.3. Recent developments

List Of Tables

LIST OF TABLES

Table 1. Military Radar Market Share, by Platform, 2014-2025

Table 2. Military Radar Market Share, by Region, 2014-2025

Table 3. Military Radar Market Value for Ground based, by Region, 2017-2025, \$million

Table 4. Military Radar Market Value for Naval, by Region, 2017-2025, \$million

Table 5. Military Radar Market Value for Space based, by Region, 2017-2025, \$million

Table 6. Military Radar Market Value for Airborne, by Region, 2017-2025, \$million

Table 7. Military Radar Market Value for North America, by Country, 2014-2025, \$million

Table 8. Military Radar Market Value for North America, by Platform, 2014-2025, \$million

Table 9. Military Radar Market Value for Europe, by Country, 2014-2025, \$million

Table 10. Military Radar Market Value for Europe, by Platform, 2014-2025, \$million

Table 11. Military Radar Market Value for Asia-Pacific, by Country, 2014-2025, \$million

Table 12. Military Radar Market Value for Asia-Pacific, by Platform, 2014-2025, \$million

Table 13. Military Radar Market Value for LAMEA, by Country, 2014-2025, \$million

Table 14. Military Radar Market Value for LAMEA, by Platform, 2014-2025, \$million

Table 15. Raytheon Company - Company Snapshot

Table 16. Northrop Grumman Corporation - Company Snapshot

Table 17. Thales Group - Company Snapshot

Table 18. Lockheed Martin Corporation - Company Snapshot

Table 19. Saab Group - Company Snapshot

Table 20. BAE Systems - Company Snapshot

Table 21. Finmeccanica SpA - Company Snapshot

Table 22. Airbus Group - Company Snapshot

Table 23. Israel Aerospace Industries - Company Snapshot

Table 24. General Dynamics Corporation - Company Snapshot

List Of Figures

LIST OF FIGURES

- Figure 1. Military Radar Ground based Market Value, 2014-2016, \$million
- Figure 2. Military Radar Naval Market Value, 2014-2016, \$million
- Figure 3. Military Radar Space based Market Value, 2014-2016, \$million
- Figure 4. Military Radar Airborne Market Value, 2014-2016, \$million
- Figure 5. Military Radar: US Market Value, 2014-2016, \$million
- Figure 6. Military Radar: US Market Value, 2017-2025, \$million
- Figure 7. Military Radar: Canada Market Value, 2014-2016, \$million
- Figure 8. Military Radar: Canada Market Value, 2017-2025, \$million
- Figure 9. Military Radar: Mexico Market Value, 2014-2016, \$million
- Figure 10. Military Radar: Mexico Market Value, 2017-2025, \$million
- Figure 11. Military Radar: UK Market Value, 2014-2016, \$million
- Figure 12. Military Radar: UK Market Value, 2017-2025, \$million
- Figure 13. Military Radar: Germany Market Value, 2014-2016, \$million
- Figure 14. Military Radar: Germany Market Value, 2017-2025, \$million
- Figure 15. Military Radar: France Market Value, 2014-2016, \$million
- Figure 16. Military Radar: France Market Value, 2017-2025, \$million
- Figure 17. Military Radar: Spain Market Value, 2014-2016, \$million
- Figure 18. Military Radar: Spain Market Value, 2017-2025, \$million
- Figure 19. Military Radar: Italy Market Value, 2014-2016, \$million
- Figure 20. Military Radar: Italy Market Value, 2017-2025, \$million
- Figure 21. Military Radar: Rest of Europe Market Value, 2014-2016, \$million
- Figure 22. Military Radar: Rest of Europe Market Value, 2017-2025, \$million
- Figure 23. Military Radar: China Market Value, 2014-2016, \$million
- Figure 24. Military Radar: China Market Value, 2017-2025, \$million
- Figure 25. Military Radar: Japan Market Value, 2014-2016, \$million
- Figure 26. Military Radar: Japan Market Value, 2017-2025, \$million
- Figure 27. Military Radar: India Market Value, 2014-2016, \$million
- Figure 28. Military Radar: India Market Value, 2017-2025, \$million
- Figure 29. Military Radar: Australia Market Value, 2014-2016, \$million
- Figure 30. Military Radar: Australia Market Value, 2017-2025, \$million
- Figure 31. Military Radar: South Korea Market Value, 2014-2016, \$million
- Figure 32. Military Radar: South Korea Market Value, 2017-2025, \$million
- Figure 33. Military Radar: Rest of Asia-Pacific Market Value, 2014-2016, \$million
- Figure 34. Military Radar: Rest of Asia-Pacific Market Value, 2017-2025, \$million
- Figure 35. Military Radar: Brazil Market Value, 2014-2016, \$million

Figure 36. Military Radar: Brazil Market Value, 2017-2025, \$million

Figure 37. Military Radar: Saudi Arabia Market Value, 2014-2016, \$million

Figure 38. Military Radar: Saudi Arabia Market Value, 2017-2025, \$million

Figure 39. Military Radar: South Africa Market Value, 2014-2016, \$million

Figure 40. Military Radar: South Africa Market Value, 2017-2025, \$million

Figure 41. Military Radar: Rest of LAMEA Market Value, 2014-2016, \$million

Figure 42. Military Radar: Rest of LAMEA Market Value, 2017-2025, \$million

COMPANIES MENTIONED

The top players in the global military radar market include Raytheon Company, Northrop Grumman Corporation, Thales Group, Lockheed Martin Corporation, Saab Group, BAE Systems, Finmeccanica SpA, Airbus Group, Israel Aerospace Industries, and General Dynamics Corporation.

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