

Global Meat Substitute Market: Size, Trend, Share, Opportunity Analysis & Forecast, 2014-2025

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Abstracts

Meat substitutes are products that resemble actual meat in terms of taste, flavor, and appearance but are healthier than meat. These products are being primarily consumed by individuals who avoid products with cholesterol and fat. Such products are increasingly being used as substitutes for regular meat and meat products. The global Meat Substitute market is expected to grow at a CAGR of 8.4% from 2017 to 2025.

The global meat substitute market is segmented by type, source, and category. By type the market is divided into tofu-based, tempeh-based, textured vegetable protein-based, quorn-based, seitan-based, and others. Soy, wheat, mycoprotein, and others are the further segmentations of source. Frozen, refrigerated, and shelf-stable are the various classifications of the category segment. Geographic breakdown and deep analysis of each of the aforesaid segments is included for North America, Europe, Asia-Pacific, and LAMEA.

MARKET DYNAMICS:

Drivers:

Increase in obese population

Wide availability of substitutes

Rapid growth in the food service industry

MARKET PLAYERS:

The top players in the global meat substitute market include Amy's Kitchen (U.S.), Beyond Meat (U.S.), Cauldron Foods (UK), Garden Protein International, Inc. (Canada), Meatless B.V. (The Netherlands), Quorn Foods (UK), Vbites Food, Ltd. (UK), Morningstar Farms (U.S.), MGP Ingredients (U.S.), and Sonic Biochem Extractions Limited (India)

KEY TAKEAWAYS

MARKET LANDSCAPE

By Product Type

Tofu-Based

Tempeh-Based

Textured Vegetable Protein-Based

Quorn-Based

Seitan-Based

Others

Source

Soy

Wheat

Mycoprotein

Others (Milk, Rice, and Others)

Category

Frozen

Refrigerated

Shelf-Stable

By Geography

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Spain

Italy

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

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