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Global Luxury Hotels Market: Size, Trend, Share, Opportunity Analysis & Forecast, 2014-2025

https://marketpublishers.com/r/G8DAD2BEA29EN.html
Date: February 2017
Pages: 0
Price: US$ 3,619.00 (Single User License)
ID: G8DAD2BEA29EN

Abstracts

Luxury hotels offer the best and high end comfort and entertainment services to customers. These services and features include furnished bathrooms with swimming pool, personalized services, spa, and chauffer. Luxury hotels have become an important revenue contributor in the overall hospitality industry. The luxury hotel market is expected to grow at a CAGR of 4.1% from 2017 to 2025.

Based on hotel types, the global luxury hotel market is segmented into suite hotels, resorts, business hotels, and airport hotels. Geographic breakdown and deep analysis of each of the aforesaid segments is included for North America, Europe, Asia-Pacific, and LAMEA.

MARKET DYNAMICS:

Drivers:

Rising disposable income and improving lifestyle drives the market growth.

Rise in India as one of the growth potential market.

Rise in travel and tourism industry

Emergence of New Luxury Hotels

Restraints:

High competition and high cost of investment

MARKET PLAYERS: THE INDIAN HOTELS COMPANY LIMITED, JUMEIRAH INTERNATIONAL LLC, ITC LIMITED, MARRIOTT INTERNATIONAL, INC., SHANGRI-LA INTERNATIONAL HOTEL MANAGEMENT LTD., KERZNER INTERNATIONAL, HYATT HOTELS CORPORATION, FOUR SEASONS HOTELS HOLDINGS INC., INTERCONTINENTAL HOTELS GROUP PLC, MANDARIN ORIENTAL INTERNATIONAL LIMITED

KEY TAKEAWAYS

MARKET LANDSCAPE

By Hotels Type

Hotels

Resorts

Business Hotels

Airport Hotels

By Geography

North America

U.S.

Canada

Mexico

Europe

Germany

France

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UK

Rest of Europe

Asia-Pacific

India

China

Japan

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

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