

Global Liquefied Petroleum Gas (LPG) Cylinder Valve Market: Size, Trend, Share, Opportunity Analysis, and Forecast, 2014-2025

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Abstracts

Liquefied Petroleum Gas (LPG) is a colorless and odorless gas, flammable in nature, obtained by refining of petroleum or wet natural gas. LPG is commercialized or supplied to industries or households in pipelines or cylinders. Valves are devices that are employed in passageways, cylinders, or pipelines to regulate, direct, and control the flow of gas. They are essential to control the flow of gas and avoid leakage thereby preventing accidents caused due to gas leakage. Valves are designed in such a way that they withstand the impact of mechanical forces and keep the contents of the cylinder intact within. The global LPG cylinder valve market is expected to grow at a CAGR of 4.5% from 2017 to 2025.

Based on type, the market is divided into safety valves, self-closing valves, Prest-O-Lite (POL) valves, forklift valves, quick-on valves, handwheel valves, and cut-off push & turn valves. Geographic breakdown and deep analysis of each of the aforesaid segments have resulted in the following regions: North America, Europe, Asia-Pacific, and LAMEA.

MARKET DYNAMICS:

Drivers:

Growing global energy demand coupled with increasing commercialization and market for LPG is driving the LPG cylinder valve market.

Technical advancements and the demand for safer solutions, which help in preventing any leakage is also fueling the demand

for LPG cylinder valves.

Restraints:

Unpredictability or volatility of LPG prices is affecting the demand for LPG thereby hindering the growth of the LPG cylinder valves market.

MARKET PLAYERS:

The top players in the global LPG cylinder valve market include Schultz Rackow Gasteknik, Hangzhou Tianlong Steel Cylinder Co., Ltd., Bhiwadi Cylinders Pvt. Ltd., Cavagna Group S.p.A, Kosan Industries Private Limited, Rotarex, Mauria Udyog Limited, Orson Holdings Company Limited, ECP Industries Ltd., and Vanaz Engineers Limited.

KEY TAKEAWAYS

MARKET LANDSCAPE

By Type

Safety Valves

Self-closing Valves

Prest-O-Lite (POL) Valves

Forklift Valves

Quick-on Valves

Handwheel Valves

Cut-off Push & Turn Valves

By Geography

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Spain

Italy

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

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