

Global Hydraulic Power Tools Market

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Abstracts

Hydraulic Power Tools Market Overview:

A hydraulic power tool is a mechanical equipment, which uses hydraulic pressure to perform heavy-duty applications such as material handling, heavy lifting, and others. These power tools are constructed with simple machinery such as piston, rotary, screw, and others and have a reciprocating action from piston drives. These tools are adequately flexible to be operated by a hydraulic power unit or by connecting to a hydraulic system of a piece of heavy equipment. The global hydraulic power tools market size was \$1,393.1 million in 2017, and is projected to reach \$2,319.3 million by 2025, growing at a CAGR of 6.8% from 2018 to 2025.

The market for hydraulic power tools is driven by rapid construction activities in developing countries. Moreover, growth of the automotive industry, such as aerospace, passenger cars, light trucks, and light commercial vehicles, has generated a strong demand for hydraulic power tools. Other industries, such as manufacturing and oil & gas, are also expected to subsequently lead to the growth of the global hydraulic power tools market. However, high manufacturing costs and high maintenance costs of these tools are expected to impede the market growth. On the contrary, continuous innovations in this technology are expected to present major opportunities for market expansion during the forecast period.

The global hydraulic power tools market is studied across product, end user, and region. Based on product, the market is segmented into hydraulic cylinder & jack, tension and torque tool, hydraulic rescue tool, and others. By end user, the market is classified into industrial manufacturing, oil, gas, & petrochemical, electric utility, railway, and others. As per region, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Market Dynamics

Drivers

Wide range of benefits offered

Rise in the automotive industry

Surge in construction activities

Restraints

High manufacturing and maintenance costs

Low efficiency and susceptibility to leakages

Market Players

The top players in the global hydraulic power tools market include Actuant Corporation, Atlas Copco AB, Cembre S.p.A., Emerson Electric Co. (Greenlee), HI-FORCE, IDEX Corporation, KuDos, Shinn Fu Corporation, SPX Flow, and Stanley Black & Decker.

KEY TAKEAWAYS

MARKET LANDSCAPE

By Product

Hydraulic cylinder & jack

Tension and torque tool

Hydraulic rescue tool

Others

By End User

- Industrial manufacturing
- Oil, gas, & petrochemical
- Electric utility
- Railway
- Others

By Region

- North America
 - United States
 - Canada
 - Mexico
- Europe
 - Germany
 - UK
 - France
 - Italy
 - Rest of Europe
- Asia-Pacific
 - China

Japan

India

Taiwan

Rest of Asia-Pacific

LAMEA

Latin America

Middle-East

Africa

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