

Global HVAC equipment Market: Size, Trend, Share, Opportunity Analysis & Forecast, 2014–2025

<https://marketpublishers.com/r/G285FBD18D8EN.html>

Date: February 2017

Pages: 0

Price: US\$ 3,619.00 (Single User License)

ID: G285FBD18D8EN

Abstracts

Equipment including heating, ventilating, and air conditioning systems providing thermal stabilization and clean air quality are known as HVAC (Heating, Ventilating, and Air Conditioning) systems. HVAC systems decrease and eliminate internal airborne pollutants such as odors, unstable organic compounds, and pollutants formed from interior furnishings, chemicals, and some other substances, hence stopping the stagnation of the indoor air and formulating clean, breathable air.

Based on component type, the HVAC equipment market is divided into –heating (pumps, boiler, gas & oil heater, electric heater), air-conditioning, and ventilating equipment. By application, the market is categorized into domestic, commercial, and industrial segments. Geographic breakdown and deep analysis of each of the aforesaid segments is included for North America, Europe, Asia-Pacific, and LAMEA.

MARKET DYNAMICS:

Drivers:

Growing demand of energy efficient and ecofriendly power equipment

Increase in number of household equipment and rise in disposal income

Restraints:

Lack of awareness in underdeveloped regions including Africa and Latin America

MARKET PLAYERS:

The top players in the global HVAC equipment market include Daikin Industries Ltd., Johnson Controls, Inc., United Technologies Corp., Qingdao Haier Co., Ltd., AB Electrolux, LG Corporation, Mitsubishi Electric Corp., Ingersoll Rand PLC., Qingdao Haier Co., Ltd., and Whirlpool Corporation.

KEY TAKEAWAYS

MARKET LANDSCAPE

By Component Type

Heating

Air-conditioning

Ventilating Equipment

By Application

Residential

Commercial

Industrial

By Geography

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Italy

Rest of Europe

Asia-Pacific

China

Japan

India

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

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